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9 November 2010

**JP MORGAN APPOINTMENT**

Atlantic Ltd (ASX: ATI, **Atlantic**) is pleased to announce that it has appointed JP Morgan Securities LLC (**JP Morgan**) in connection with the debt funding package required by Midwest Vanadium Pty Ltd (**MVPL**) to complete the construction and commissioning of the Midwest vanadium project.

Managing Director Michael Minosora said that Atlantic welcomed the opportunity to work with one of the world's leading investment banks to execute the debt funding package required by MVPL.

"Atlantic recently completed a \$55.5 million capital raising at \$1.10 per share to a range of strategic international and Australian and international institutional investors that represented the equity component of the funding package required by MVPL," he said.

"MVPL is now considering the optimal structure for the debt component of the funding package for the Midwest vanadium project."

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Additional information on Atlantic can be found at [www.atlantictd.com.au](http://www.atlantictd.com.au).

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