

CLEVER COMMUNICATIONS AUSTRALIA LIMITED

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FOR IMMEDIATE RELEASE

Takeover Offer for Clever Communications Australia Limited

Clever Communications Australia Ltd ("Clever") today announced that the Directors of Clever and BigAir Group Limited ("BigAir"), have agreed to key terms under which it is proposed that BigAir will make an off-market takeover offer for all of the issued shares in Clever.

The Directors of Clever unanimously recommend Clever shareholders accept the proposed takeover offer from BigAir for all the issued shares in Clever, subject to no superior proposal being made and subject to Clever's Directors reviewing and being satisfied with BigAir's bidder's statement.

BigAir's proposed takeover offer price will be 0.35 BigAir fully-paid ordinary share plus 1.82 cents cash for each Clever fully-paid ordinary share.

David Williams, Chairman of Clever, said today:

"The merger of Clever and BigAir is expected to create significant cost, revenue and capital expenditure synergies. Furthermore, the merged group is expected to create an excellent platform for further industry rationalisation and will provide business broadband users with a superior alternative to cable and ADSL."

Commenting on the scrip component of the combined scrip and cash bid, Mr Williams said:

"The increased size, scale and geographical footprint of a merged business as well as the potential synergy and operational benefits could see a re-rating of the merged business. We believe our and BigAir shareholders will also benefit from the improved liquidity that might come from the increase in market capitalisation and the number of shares on issue in the merged business. This should be a catalyst for new shareholder support that will enable the merge group to expand further."

In due course, Clever shareholders will receive documentation from BigAir and Clever containing full details of the proposed takeover offer. Clever is awaiting BigAir's bidder's statement and will be working collegially with BigAir to assist in the efficient and timely implementation of the proposed merger. Shareholders are advised to take no action in relation to the proposed takeover offer until they have received the documents from BigAir and Clever

Clever shareholders should consult their stockbroker, accountant, tax, financial or other professional adviser about the impact of the proposed BigAir takeover offer on their particular investment objectives.

Investor Information: Mr Scott Carter, Clever CEO (0425 804 040)

Clever Communications Australia Limited (Clever) is one of Australia's largest fixed wireless broadband carriers and provider of managed communications solutions. Clever owns and operates one of Australia's largest fixed wireless networks across Melbourne, Sydney, Brisbane and Adelaide.

Clever provides high speed data and voice solutions to support Internet, Virtual Private Networks, Voice over IP, redundancy, short-term deployment and mission-critical business applications. Clever sells its products and services both directly to businesses and indirectly through a national network of partners.

Clever operates a carrier-diverse, high-availability internet protocol (IP) network that interconnects with Australia's major telecommunication carriers under wholesale supply agreements to deliver tailored data and voice solutions across the business, education and health sectors.

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