

## FURTHER HIGH-GRADE COPPER RESULTS AT NYMAGEE

YTC Resources Limited ("YTC" or "the Company") is pleased to announce further strong copper results from its ongoing drilling programme beneath the historic Nymagee Copper Mine.

Holes NMD002 and NMD002W1 were drilled as a parent and wedge hole approximately 40m and 60m north of the high grade copper results recorded in drill holes NMD001 and NMD001W1.

NMD002 and NMD002W1 recorded results of:

- **NMD002:** 11m @ 3.7% Cu and 15.7g/t Ag from 401m, including 5m @ 6.1% Cu and 27g/t Ag from 401m
- **NMD002W1:** 15m @ 1.6% Cu and 7.2g/t Ag from 346m, including 6m @ 2.7% Cu and 9.2g/t Ag from 355m

These results are presented, together with other results received to date from Nymagee, on a long section with this release.

The drilling beneath the Nymagee Copper Mine has now defined good continuity of high-grade copper mineralisation over 200m of strike. The next stage of drilling will include infilling this zone and defining the mineralisation at depth. The continuity, grade and width of the intersection all infer that Nymagee would be readily mineable by standard bench stoping mining methods.

The extension of the high-grade copper mineralisation greatly increases the Company's confidence of defining a significant copper resource beneath the historic Nymagee Copper Mine. As previously indicated by YTC, Nymagee has the potential to be mined and treated under an expanded development scenario in conjunction with the Company's Hera Project to produce significant quantities of copper in concentrate, in addition to gold, silver, lead and zinc under an integrated development.

The parent hole, NMD002, has also recorded numerous **footwall copper zones**, also observed in holes NMD001 and NMD007. YTC believes that, consistent with the CSA model, these footwall zones have potential to evolve into 'blind' high-grade copper lenses at depth. Hole NMD002 recorded the following footwall zone intercepts:

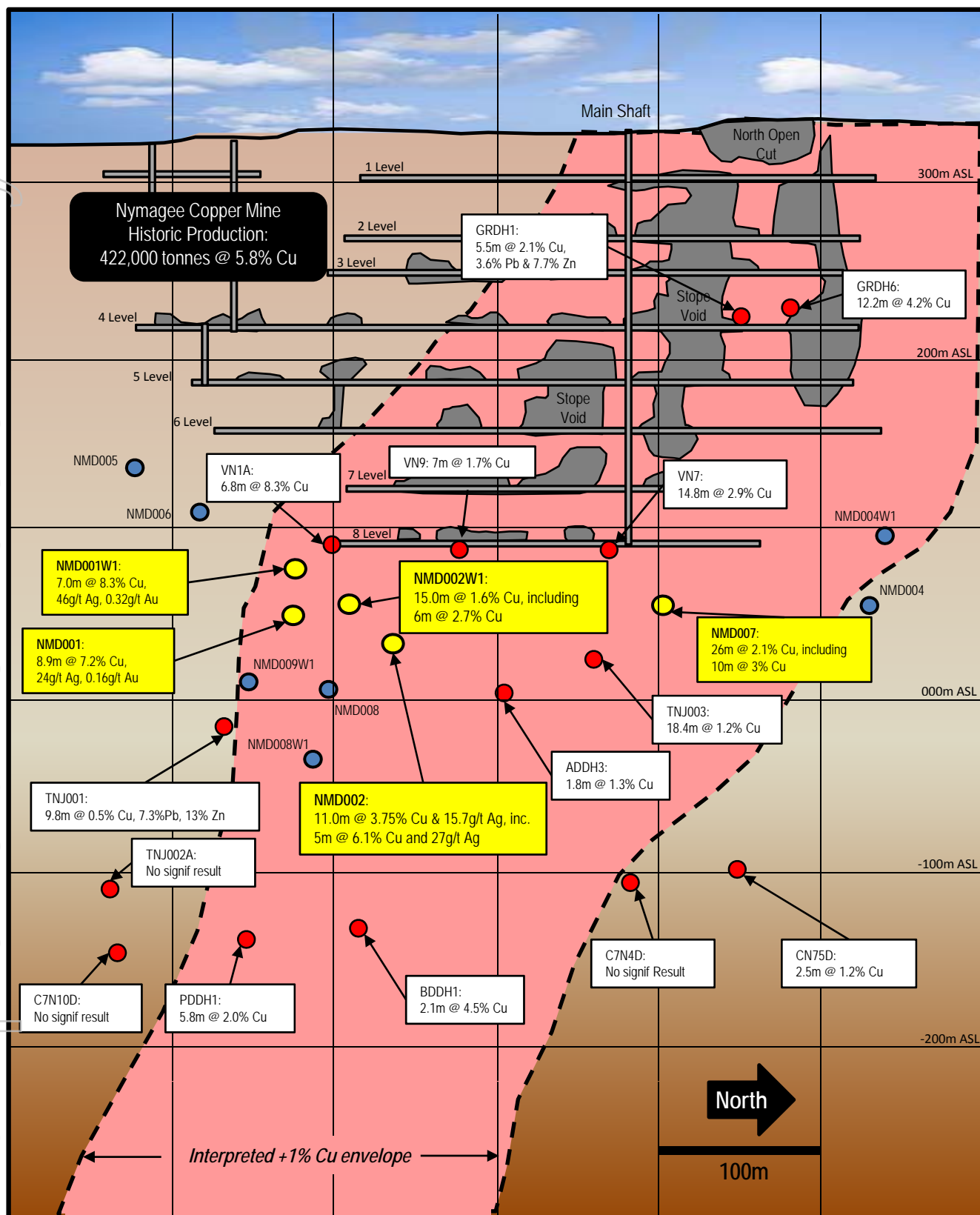
- 19m @ 0.38% Cu from 105m
- 10.2m @ 0.86% Cu from 155m
- 4m @ 1.9% Cu from 315m
- 20m @ 0.32% Cu from 381m

YTC's CEO Rimas Kairaitis said: "Drilling beneath the Nymagee Copper Mine continues to deliver outstanding copper results. We continue to have big expectations for the Nymagee copper system and believe it has great potential to evolve into a major mineral system consistent with other Cobar systems. YTC currently has four drill rigs on the Nymagee & Hera Projects and continues to aggressively expand the two mineral systems which we believe will enable the Company to demonstrate an expanded mining proposition".

In addition to the two holes reported in this announcement, the Company has drilled a further 5 holes at Nymagee which are awaiting assay results, and continues to carry out its aggressive exploration campaign. YTC now has 2 drill rigs operating at Nymagee and 2 drill rigs at the Hera Project. The Company anticipates it will be able to report the next batch of results within the next few weeks.

### Competent Persons Statement

*The information in this report that relates to Exploration Results is based on information compiled by Rimas Kairaitis, who is a Member of the Australasian Institute of Mining and Metallurgy. Rimas Kairaitis has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.' Mr Kairaitis consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.*



- Previous Drill Holes – with results
- YTC Drill Holes – Current Programme - with results
- YTC Drill Holes – Current Programme - Assays Pending

## Nymagee Copper Mine Long Section looking west

Grid: Local - Scale as Shown



## About the Nymagee Joint Venture

YTC Resources purchased an 80% interest in the Nymagee Mine Joint Venture from CBH Resources as part of the Hera Project purchase transaction in September 2009. YTC has subsequently earned a 90% interest, through sole funding exploration expenditure.

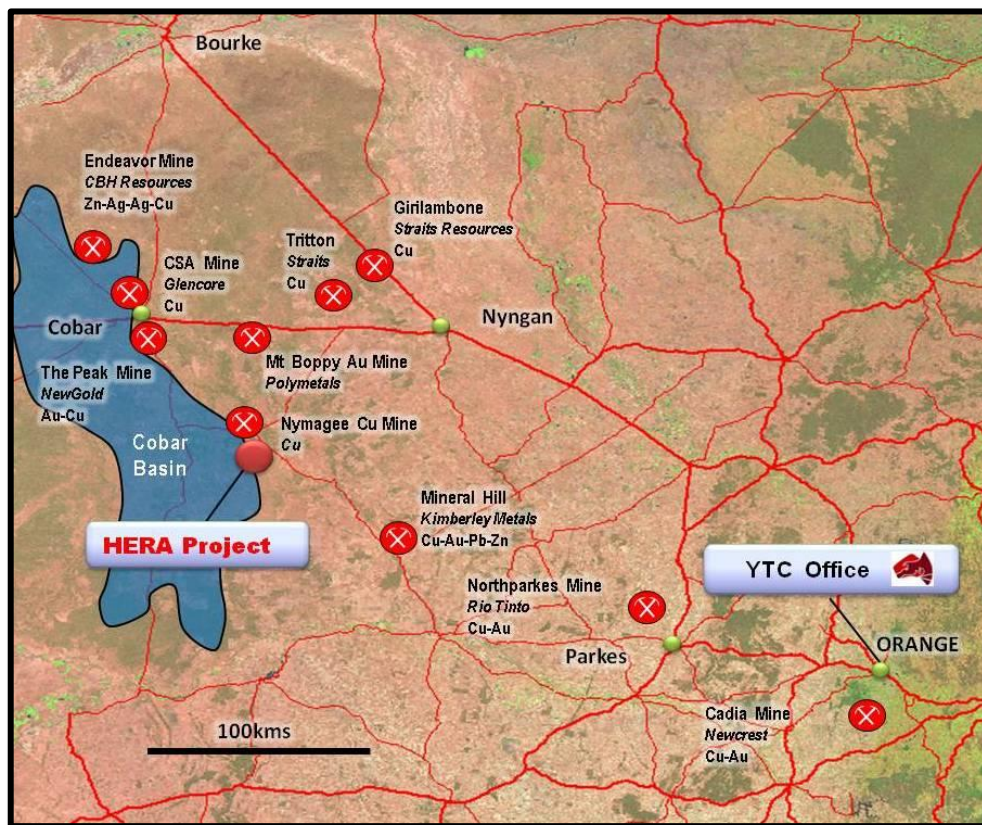
The Nymagee JV tenements adjoin immediately north of YTC's 100% owned Hera gold-base metal Project,

The Joint Venture includes the Nymagee Copper Mine which last operated in 1918, and has recorded historical production of 422,000t @ 5.8% Cu.

The Nymagee Mine Joint Venture includes the following Exploration Licences and Mining Leases which cover both the historic Nymagee Copper Mine as well as linking the tenement coverage of the Hera-Nymagee corridor.

- EL 4458, EL 4232, ML 53, ML 90, ML 5295, ML 5828 and PLL 847

YTC is the manager and operator of the Joint Venture and is evaluating the Nymagee mineralisation with a view to delivering an expanded Feasibility case to allow for the combination of the Nymagee and Hera mineral systems in an expanded mining scenario.



Location of YTC's Hera & Nymagee Projects with major NSW Mineral Deposits