

SHARE ISSUE AND SECONDARY TRADING NOTICE

ANNOUNCEMENT

26 NOVEMBER 2010

Ram Resources Limited ("RMR" or "the Company") confirms that 5,000,000 fully paid ordinary shares were today issued to Greenland Minerals and Energy Limited ("GGG") in consideration for the provision of equipment and associated services in relation to the Company's exploration programme at the Motzfeldt Project in Southern Greenland.

GGG's Kvanefjeld project is located approximately 60km to the south east of Motzfeldt, and close to the town of Narsaq. Due to the close proximity of the two projects, Ram and GGG have an informal agreement to share, where possible, technical resources in Greenland. This cooperation includes GGG facilitating and assisting Ram in carrying out field works at Motzfeldt and may include such things as access to experienced personnel and the use of equipment and facilities owned by GGG.

The technical assistance provided by GGG, and in particular the benefit of GGG's operating experience in Greenland has been of great benefit to Ram during its recent exploration programme.

Further to today's issue, the Company provides the following notice:

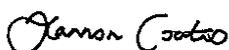
Secondary Trading Notice Pursuant to Paragraph 708A(5)(e) of the Corporations Act 2001 ("Act")

The Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A of the Act. By giving this notice, a sale of the Shares noted above will fall within the exemption in section 708A(5) of the Act.

The Company hereby notifies ASX under paragraph 708A(5)(e) of the Act that:

- (a) the Company issued the Shares without disclosure to investors under Part 6D.2 of the Act;
- (b) as at 26 November 2010, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act; and
- (c) as at 26 November 2010 there is no information:
 - (i) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - (ii) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - (A) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - (B) the rights and liabilities attaching to the relevant Shares.

AUTHORISED BY:

A handwritten signature in black ink that reads 'Shannon Coates'.

Shannon Coates

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