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GOLDROAD
RESOURCES

**The New Australian High-Grade Gold Belt:
Yamarna Greenstone**

2010 Annual General Meeting

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Company highlights

100%-owner of Yamarna Project

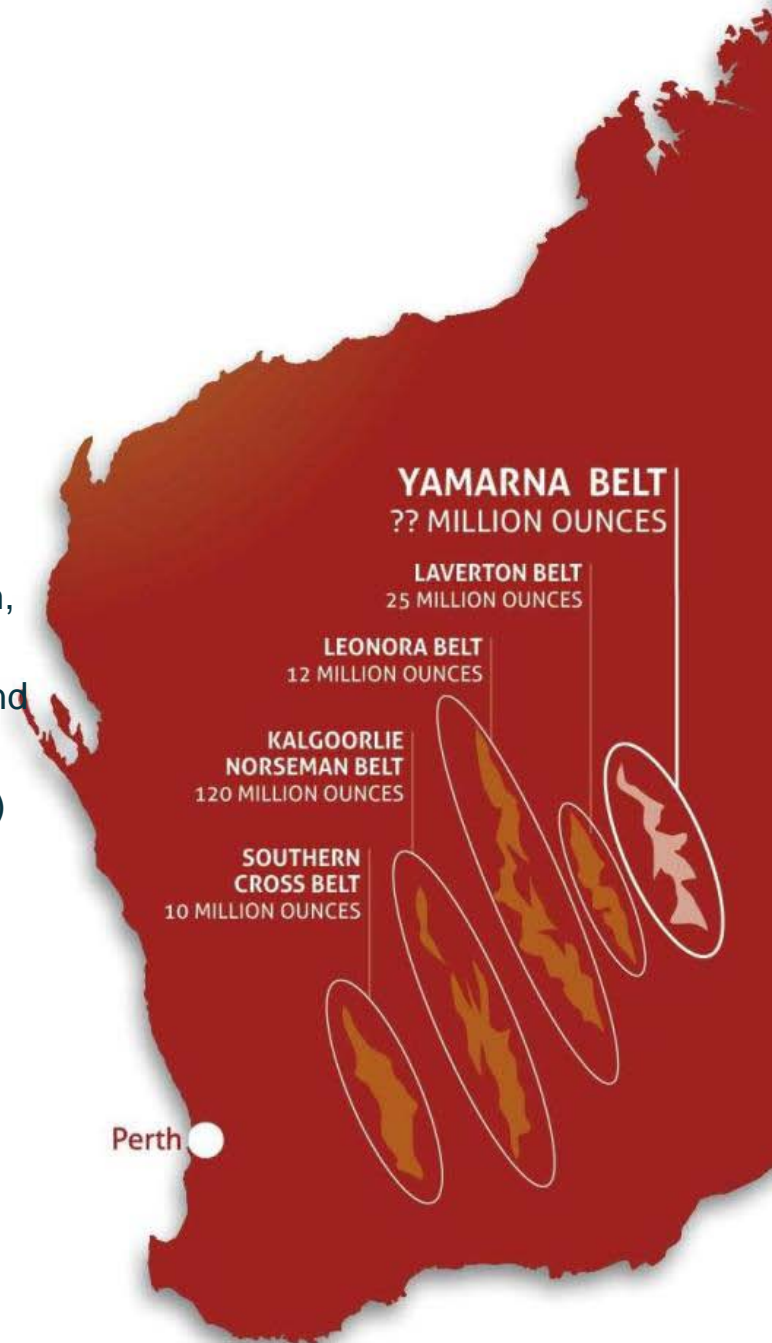
- Central Bore (Au)
- Attila-Alaric (Au)
- Thatcher Soak (U)

Discovery of new high-grade gold region

- Increasing evidence that Yamarna is a fourth major, gold-rich, shear zone in Yilgarn Craton
- Discovered exceptionally high-grade **Central Bore** (2009) and **Justinian** (2010) prospects
- Discovered high-grade **Byzantium** & **Hann** prospects (2010)
- Ongoing exploration to determine extent of mineralisation

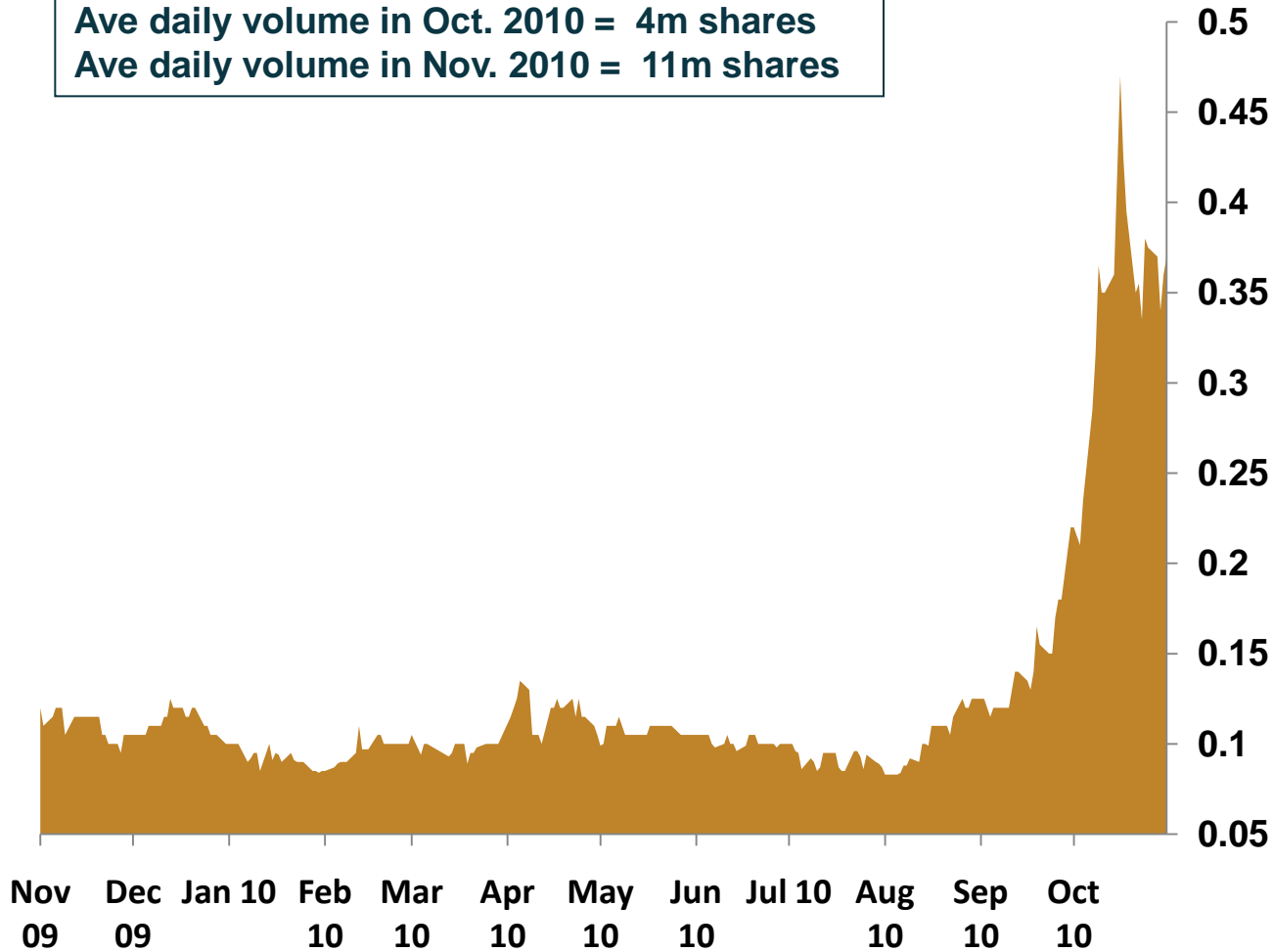
Tenements in the right address

- Control of shear zone and greenstone belt
- Substantial ground holding of ~4,100km²
- World-class Yilgarn Craton produces half of Australia's gold



12 month share price performance

Ave daily volume in Oct. 2010 = 4m shares
Ave daily volume in Nov. 2010 = 11m shares



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Corporate Snapshot

ASX Code	EKM
Issued Shares	228.0m
Issued Options	75.8m
<ul style="list-style-type: none"> Listed: 56,984,504 @ 7c (30/6/2011) Unlisted: 18,800,000 @ 7c to 37c (up to 30/09/2015) 	
Share Price¹	A\$0.385
Market Capitalisation¹	A\$88m
Fully diluted: \$120m	
Net Cash (30 Sept 2010)	A\$2.5m*
<ul style="list-style-type: none"> Excl. \$650k option conversions in last week 	
Shareholding	Top 10 = 30% Top 40 = 46%

¹ 26 Nov 2010

Shareholder Name	No. (M)	% Issued
Directors & Associates	15.87	7.06%*
* Fully diluted = 13%		
Perth Select Seafoods	10.02	4.46%
Geiger Counter Fund	7.91	3.52%
Asarco Expl Co Inc	5.00	2.22%
Zenith Pacific	5.00	2.22%

Directors & Management

- Ian Murray**, Executive Chairman
- Russell Davis**, Non-exec (founding director)
- Kevin Hart**, Non exec & Company Sec
- Martin Pyle**, Non-executive
- Ziggy Lubieniecki** , General Manager

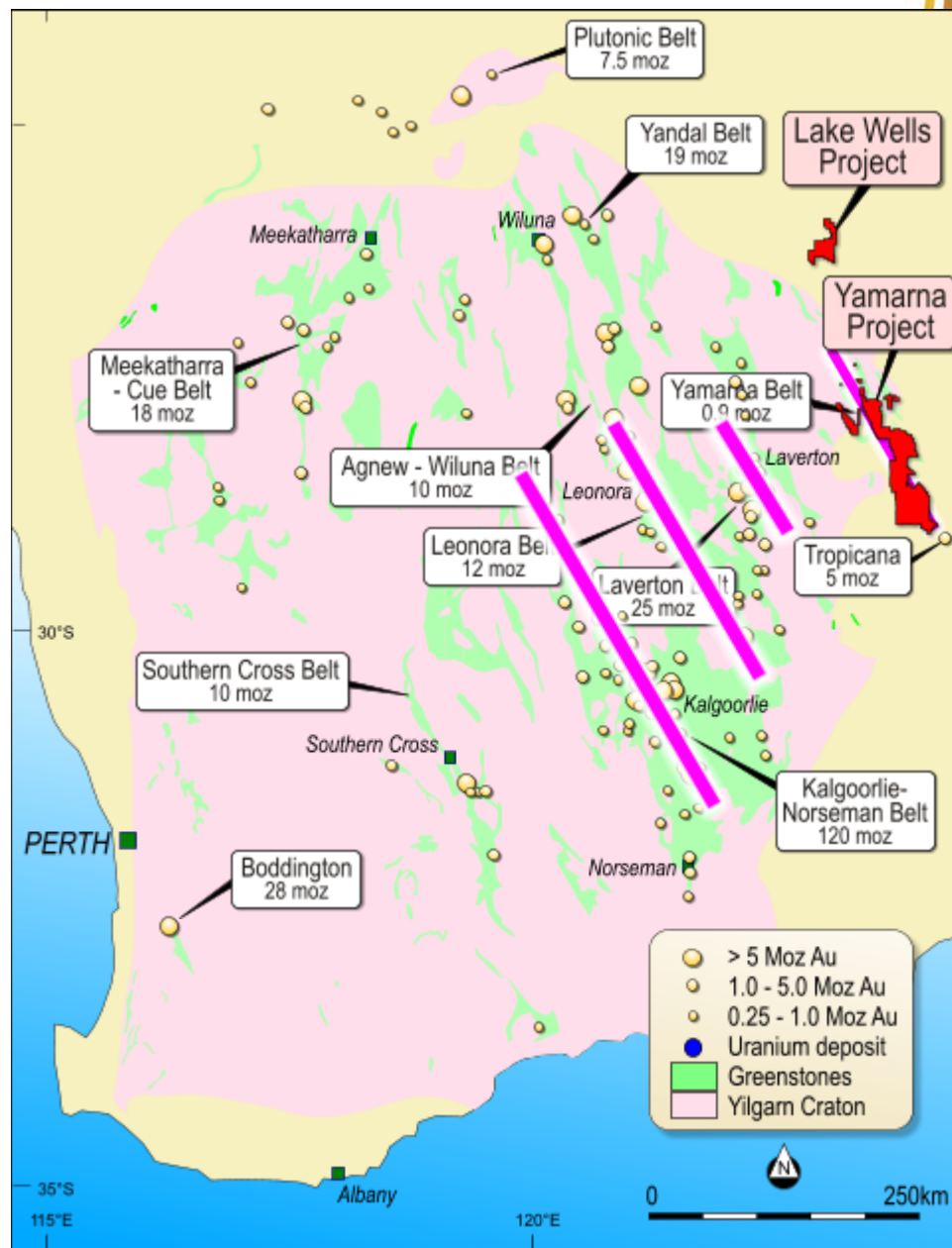
Yamarna Belt Prospectivity

Under-explored

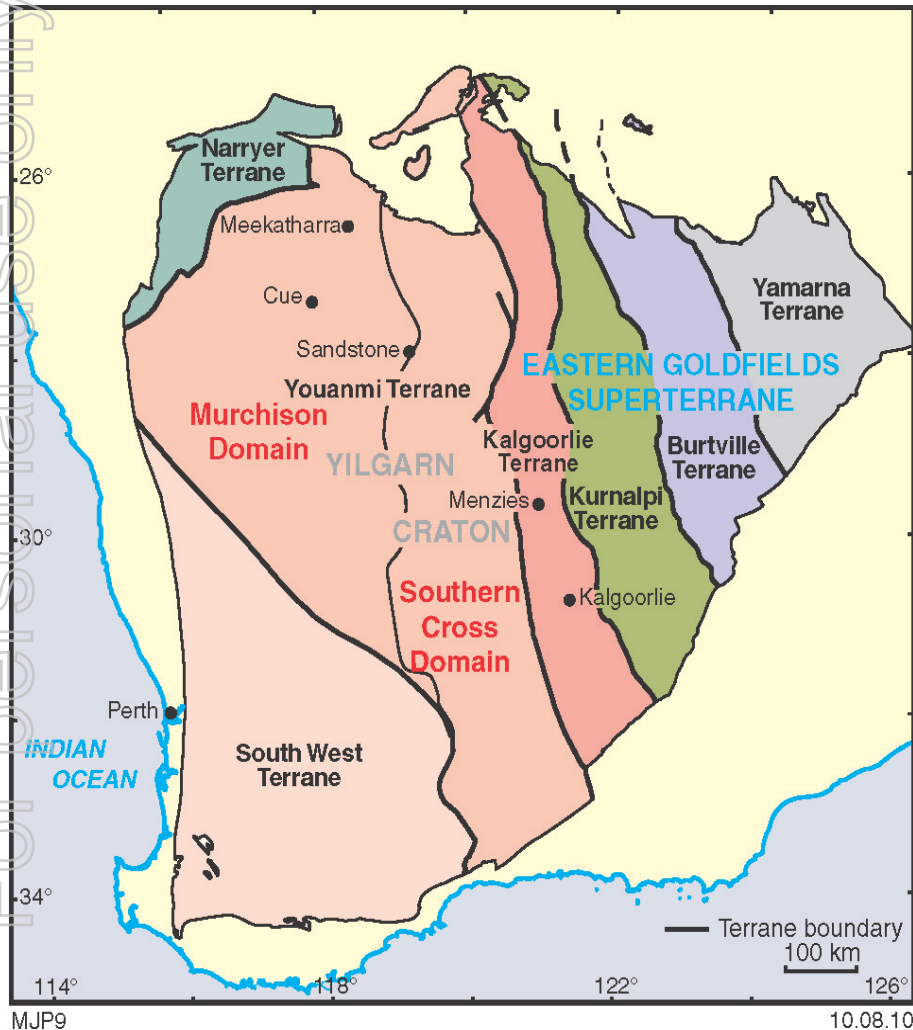
- Strategic control of Yamarna Greenstone Belt
- Yamarna's cover and isolation means it's one of the most historically under-explored greenstone belts in WA
- Potential for multi-million ounce gold camp
- Discovery of 4 major new high-grade prospects in last 15 months: potential for more upside
- Yamarna Shear Zone is a broad, regional-scale ~500km-long, east-dipping structure, flooring into a detachment at a depth of 35km

Northeast Yilgarn Craton

- New GSWA research reports the north eastern Yilgarn Craton - *especially greenstones of the Yamarna Terrane* – is similar in age and character to the Kalgoorlie Terrane



Yamarna Terrane



GSWA Report October 2010

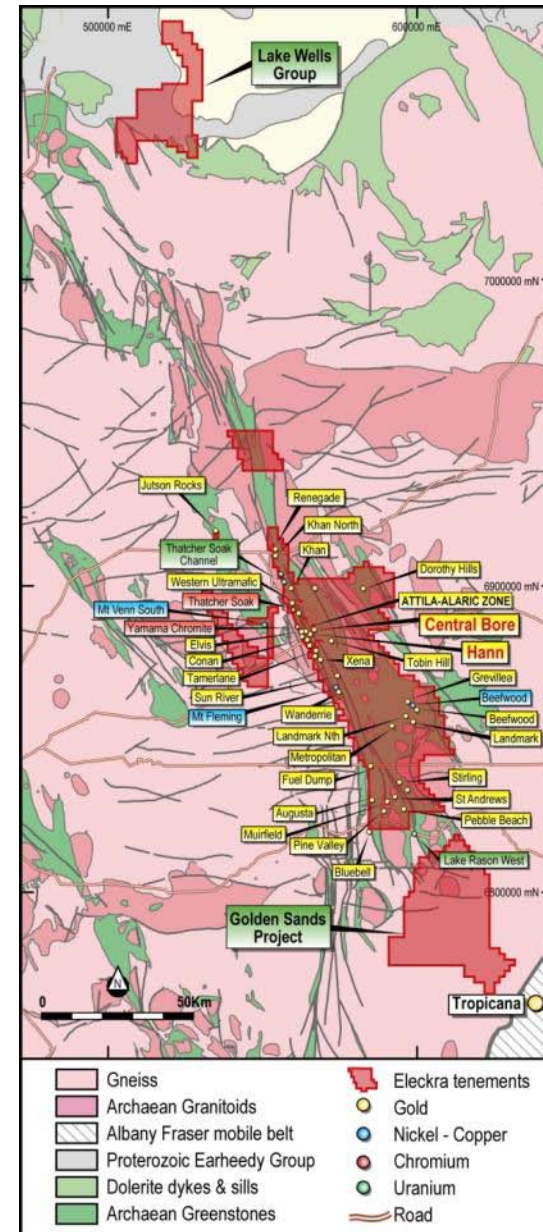
- East of Yamarna Shear Zone
- Package of volcanic rocks – ultramafic to felsic composition
- Age 2,720 – 2,583 Ma
- Similar in age & character to Kalgoorlie Terrane
- Exploration strategies effective in the Kalgoorlie Terrane may prove best for the Yamarna Terrane
- Recognition given to EKM employees:
 - Ziggy Monzogranite (c 2,832 Ma)
 - Argus Igneous Complex

Yamarna Gold Resource

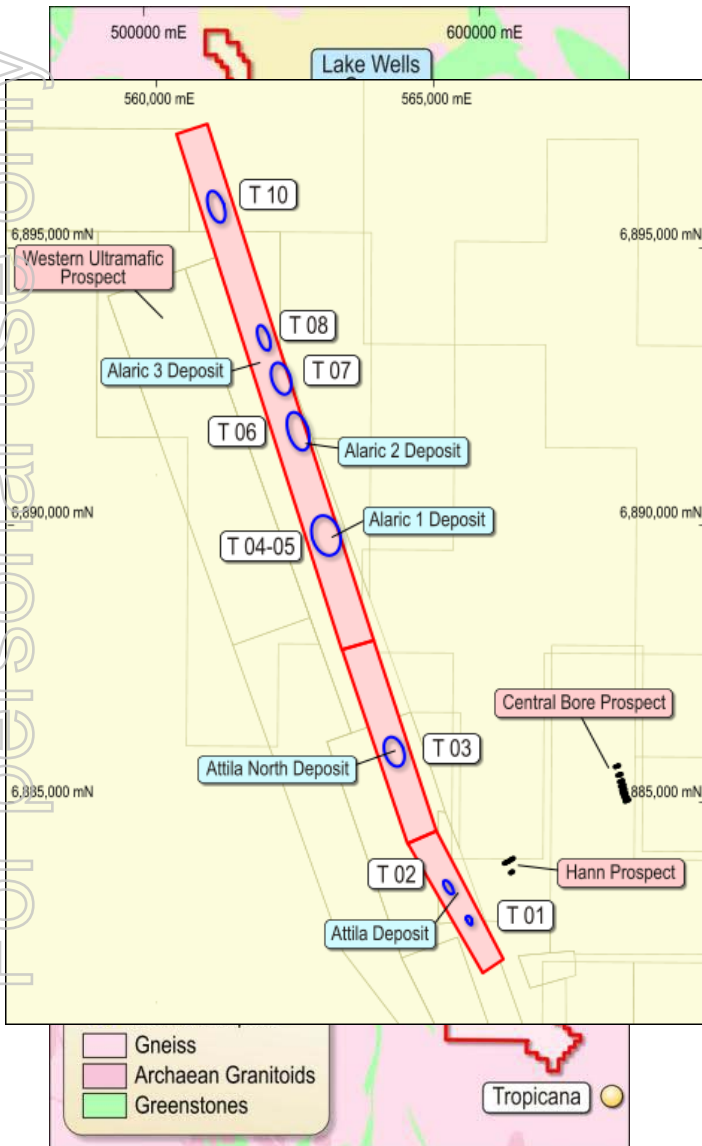
Yamarna Mineral Resource Summary

Mineral Resources		At 1.0g/t Au Cut Off	
Category	000t	Grade g/t Au	Ounces
Measured	5,027	1.75	283,000
Indicated	3,745	1.75	211,000
Inferred	4,356	1.82	255,000
TOTAL *	13,128	1.78	749,000

Recent drilling at Central Bore Trend in 2009/10 discovered multiple high-grade prospects. These results will **increase the current gold resources** and provide **higher average grades**.



Yamarna Project: Key Gold Target Areas



1. Central Bore Trend

- Four new discoveries in just 15 months:
 - **Central Bore** (grades up to 1m @ 845g/t Au)
 - **Justinian** (wider structures)
 - **Byzantium** (VMS base metal)
 - **Hann** (4.3km long, still to be fully drilled)
- Virgin high-grade gold discoveries >100g/t in RC drilling
- Mineralisation from surface
- Multiple parallel veins considered likely

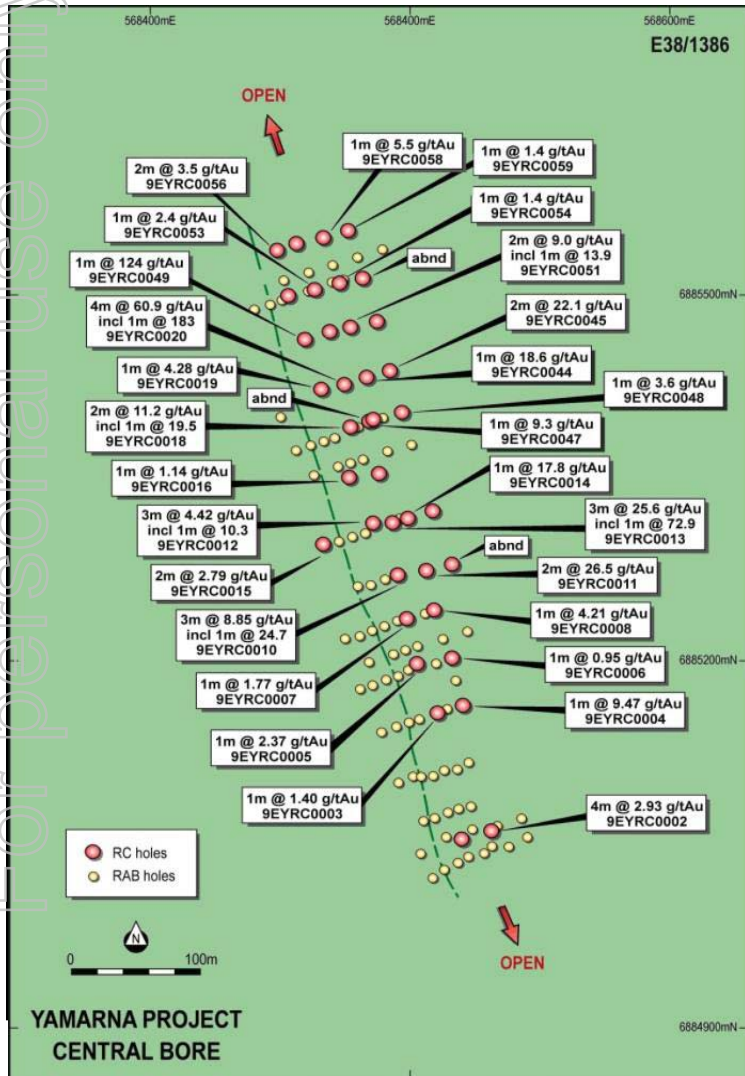
2. Attila Trend

- Established gold resource
- Priority targets recently RC drill tested
- High grade mineralised shoots identified

3. Khan North & Tamerlane

- Northern & southern extensions of main Yamarna trend

Central Bore Trend - High Grade Results



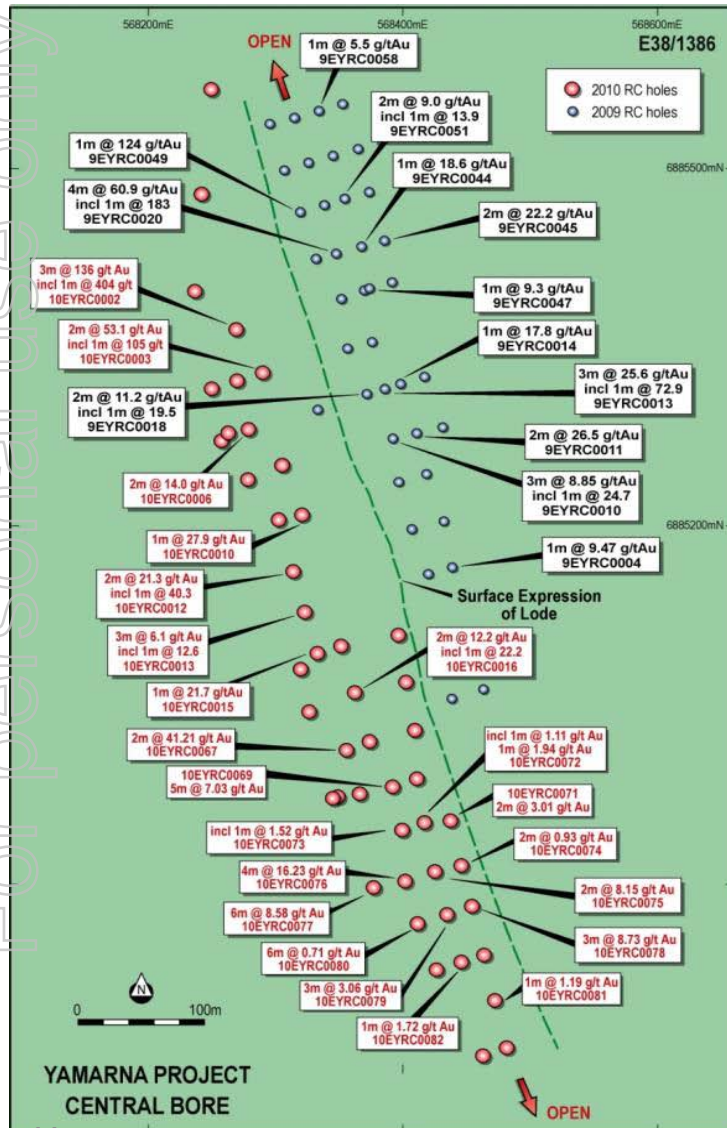
Sept / Oct 2009 RC Drilling:

- 3,900m of drilling, 39 holes
- Strike confirmed over 500m

Very high-grades intersected:

- 4m at 60.9 g/t Au from 64m, incl. 1m at **182.8g/t**
- 1m at **124g/t** from 35m
- 3m at 25.6g/t Au from 75m, incl. 1m at 72.85g/t
- 2m at 26.5g/t Au from 100m, incl. 1m at 41.99g/t
- 2m at 22.1g/t from 152m, incl. 1m at 33.0g/t
- 3m at 8.85g/t Au from 57m, incl. 1m at 24.7g/t
- 2m at 11.2g/t Au from 46m, incl. 1m at 19.5g/t
- 1m at 18.6g/t Au from 99m
- 2m at 9.0g/t Au from 132m, incl. 1m at 13.9g/t

Central Bore Trend - High Grade RC Results



April / May / June 2010 RC Drilling:

- ~8,100m of drilling, 48 holes
 - Testing depth and strike continuity
 - 98% of holes intersected mineralisation
 - Abundant visible gold panned
 - Strike length expanded 60% to 800m
 - Depth expanded 100% to 300m
- **Bonanza high-grades intersected:**
 - 3m at 136g/t Au from 192m, incl. 1m at **404g/t**
 - 2m at 53g/t from 104m, incl. 1m at **105g/t**
 - 2m at 21g/t from 188m, incl. 1m at 40g/t
 - 2m at 41g/t from 201m, incl. 1m at 70g/t
 - 4m at 16g/t from 157m, incl. 1m at 49g/t
 - 6m at 9g/t from 290m, incl. 2m at 18g/t.

Central Bore Trend - High Grade RC Results

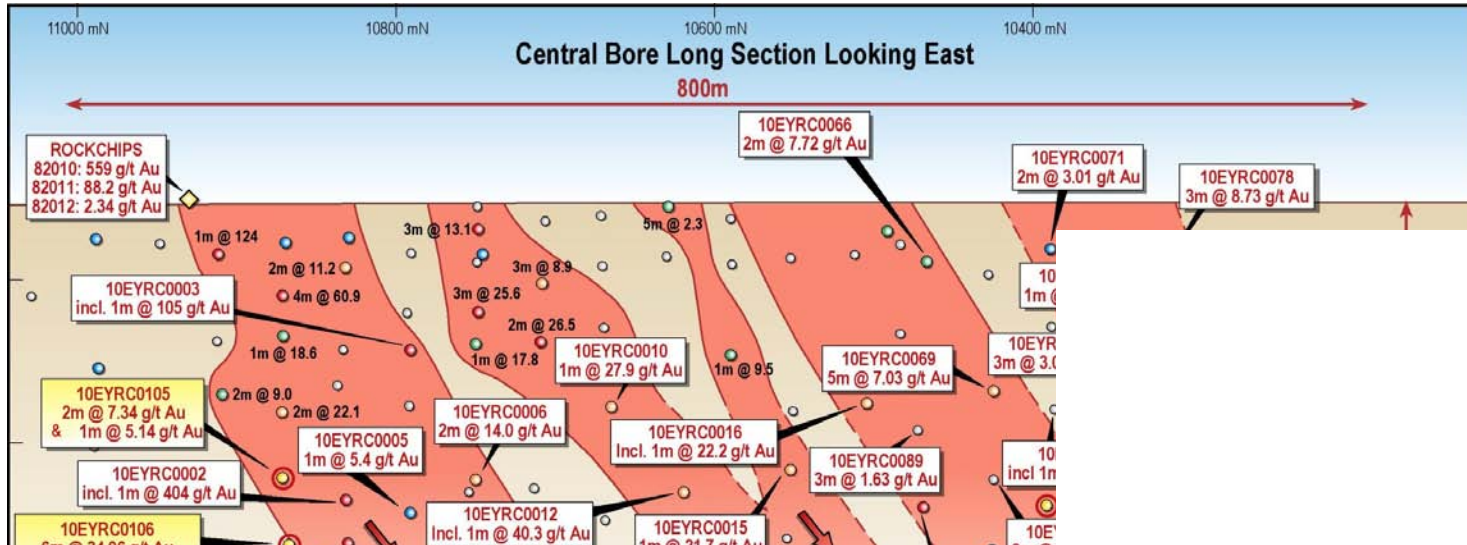
Oct 2010 RC Drilling (so far):

- 13 RC holes for 3,257m;
- Continued high-grades intersected:
 - 5m at 146g/t Au from 226m, incl. 1m at **845g/t** (676g/t average);
 - 6m at 35g/t Au from 237m; incl. 1m at **182g/t**;
 - 1m at 19g/t Au from 272m;



Central Bore Trend - Long Section

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RAB drilling results show 1.1km extension to north and 1.2km extension to south

Central Bore Trend - Work Program

Metallurgical recovery testwork

- 96% average recovery
- Fresh rock/sulphides tested (75 microns)

Gravity separation testwork

- > 60% separation off basic test
- Further testwork proceeding with Gekko.

Maiden resource calculation

- Further drilling around high grade intercepts

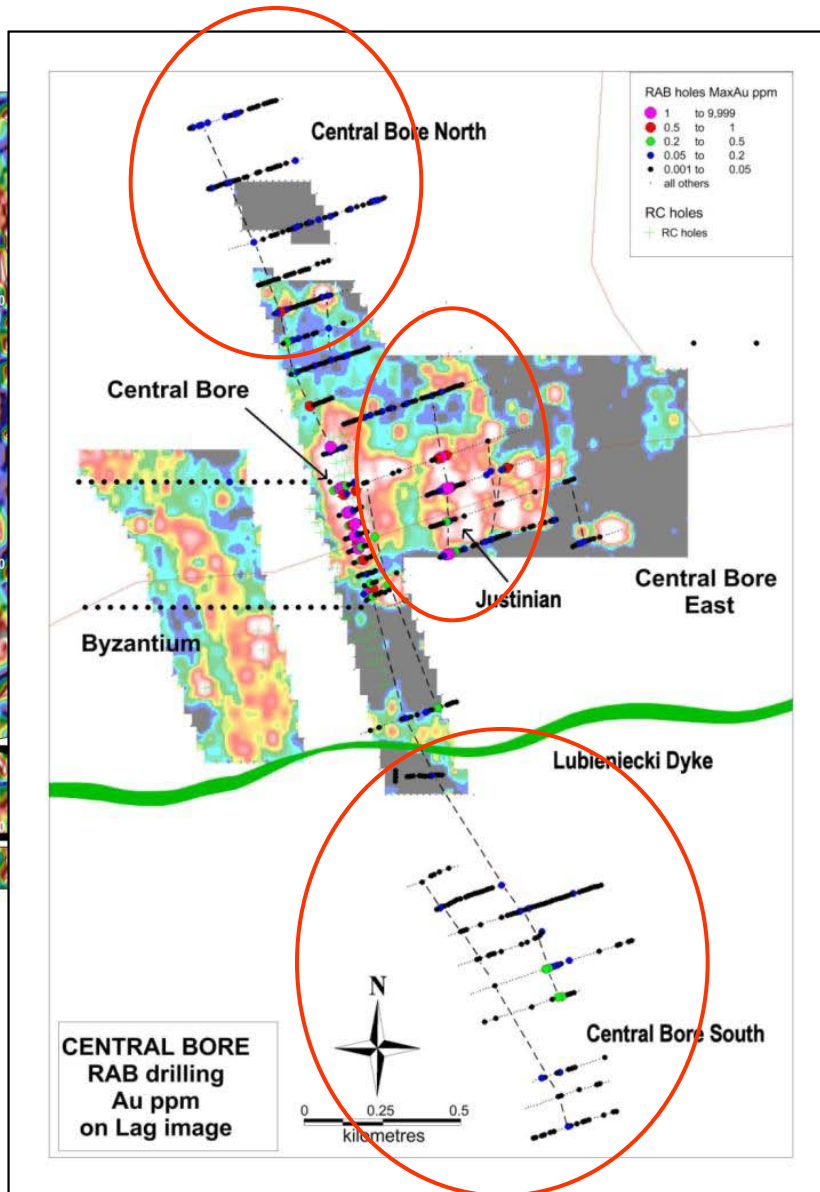
High-level mining economics, incl. modelling, opex & capex

- Mining engineer with narrow vein experience appointed as consultant



Central Bore Trend- New Gold Discovery

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Soil geochemical surveys in 2009/10 identified additional targets near Central Bore

Justinian Prospect:

- 200m east of Central Bore
- ~6 new anomalies
- 600 metres long
- Elevated gold grades 0.84g/t

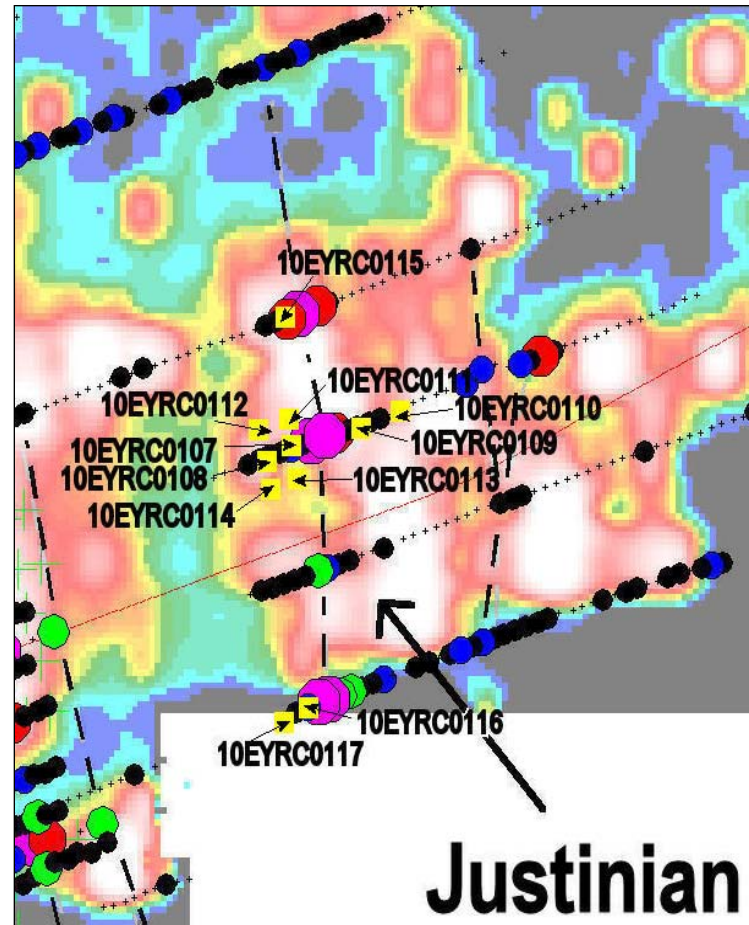
RAB drilling results:

- 7m at 4.32g/t Au from 28m;
- 6m at 1.39g/t Au from 24m;

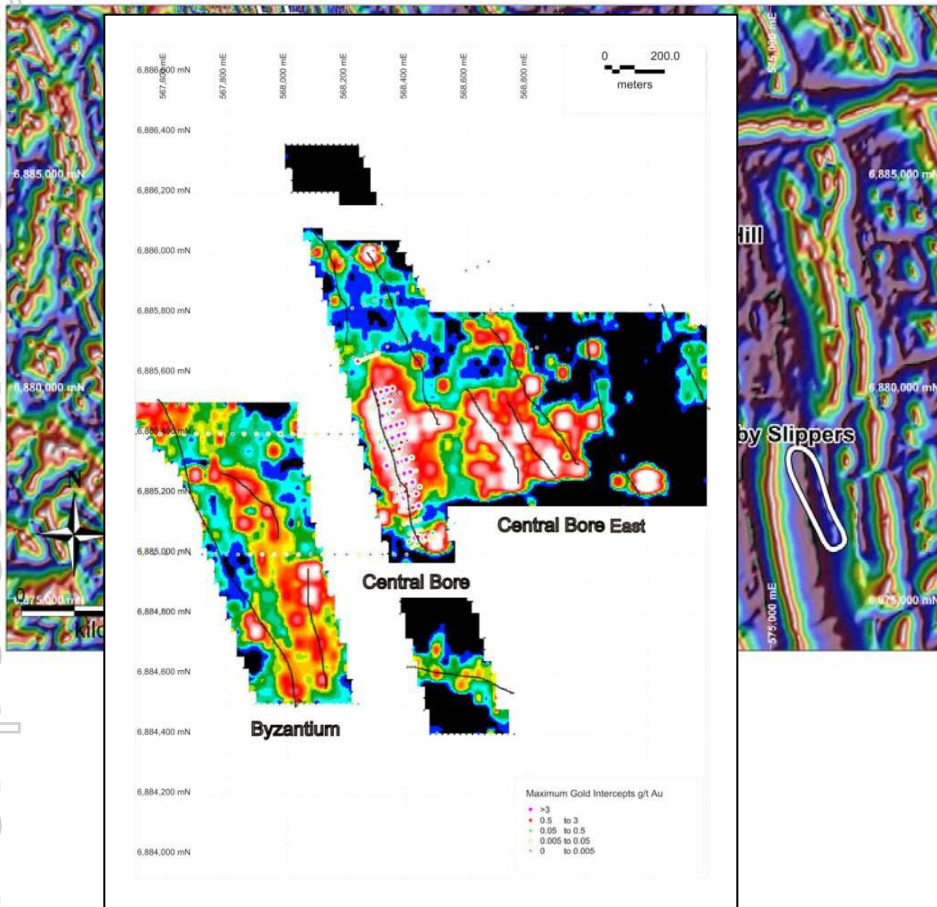
Central Bore Trend- New Gold Discovery

Justinian : RC drilling (so far):

- 19 holes for 2,338m;
- Range from 81m to 237m;
- 1st hole (#107):
- 7m at 27.2 g/t Au from 69m; incl. 1m at 102 g/t Au
- Hole #116 - three gold zones:
- 3m at 7.4 g/t Au from 42m, incl. 1m at 18 g/t Au;
- 5m at 2.5 g/t Au from 50m;
- 8m at 4.0 g/t Au from 63m, incl. 1m at 10 g/t Au
- Still early days.



Central Bore Trend: New Gold Discoveries



Soil geochemical surveys in 2009/10 identified additional targets near Central Bore.

Byzantium Prospect:

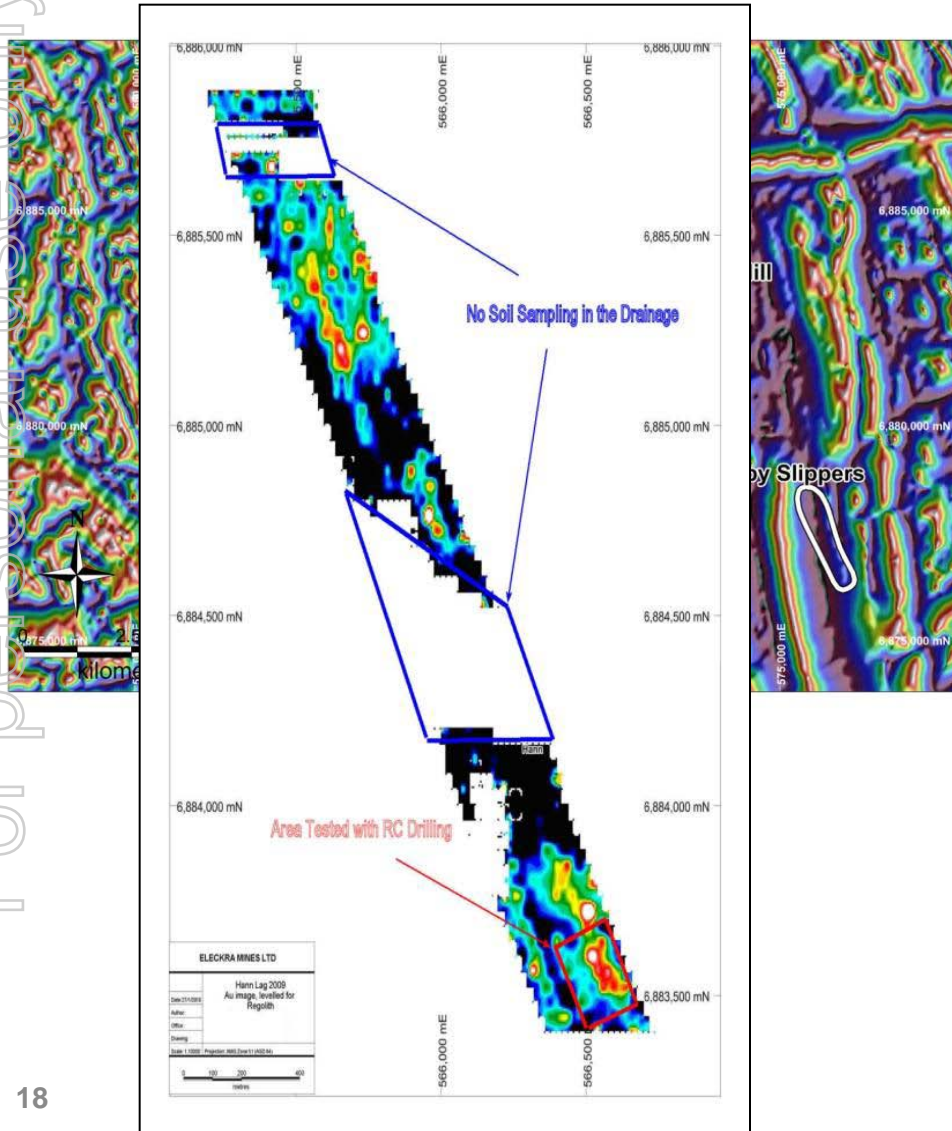
- 500m west of Central Bore
- Two x 1km long gold anomalies
- Elevated gold grades of up to 0.14g/t

RC Drill Results:

- 6 holes drilled for 470m
- Au, Pb, Zn, Cu, Ba, Ag, Mo
- Potential VMS style base metal target

Central Bore Trend: New Gold Discoveries

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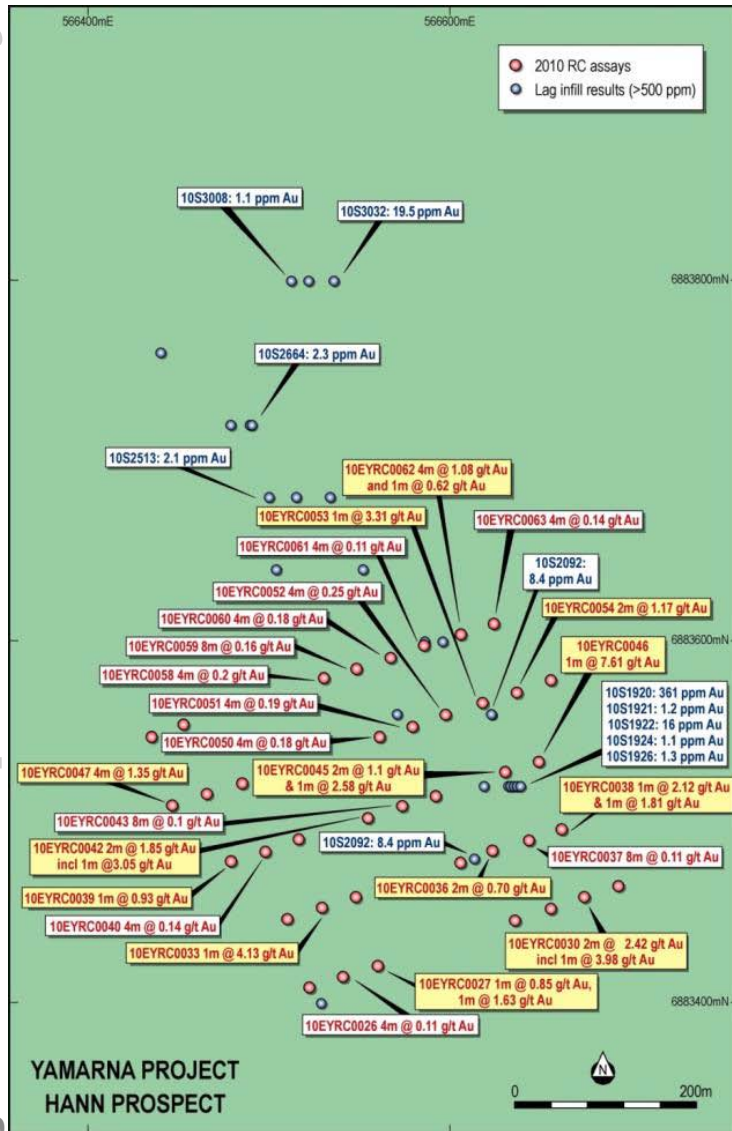
Hann Prospect

- 2.4km west of Central Bore
- 4.3km long gold anomaly, three parallel gold anomalies identified
- Stronger eastern gold anomaly coincident with arsenic trend
- Surface grades up to 2.1g/t Au

Channel soil sampling done over certain Hann gold anomalies:

- Grades up to **361g/t Au**, **19g/t Au**, **16g/t Au**, 8.4g/t Au, 3.5g/t Au, 2.3g/t Au, 2.1g/t Au, 1.6g/t Au, 1.3g/t Au, 1.1g/t Au and 1.0g/t Au each over 1 metre sample intervals

Hann Prospect (continued)



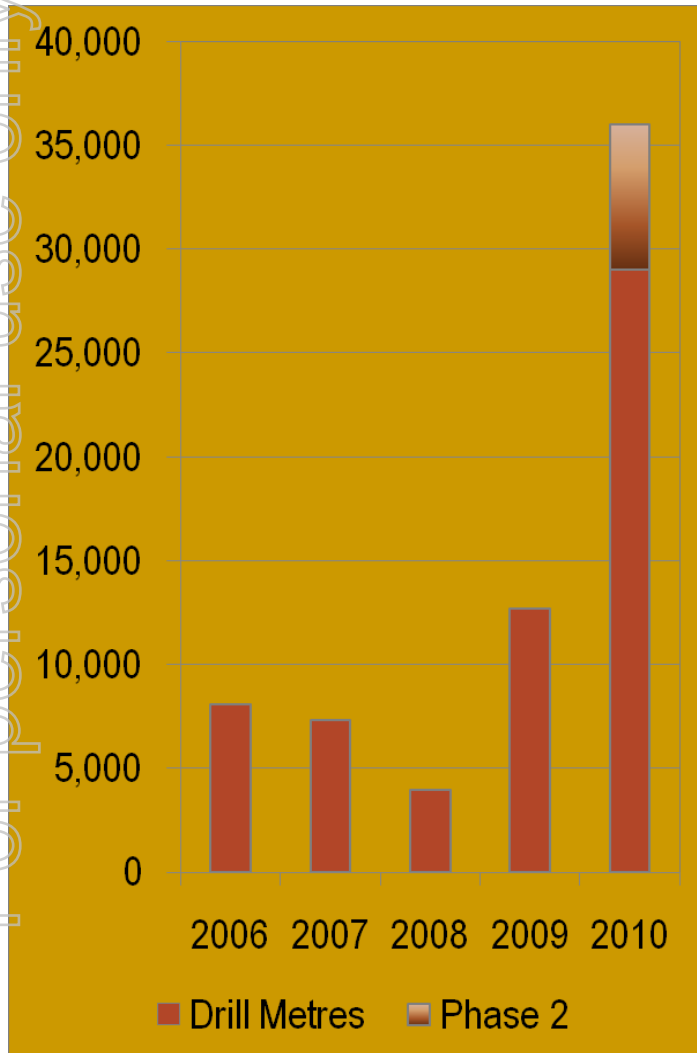
Highlights:

- 39 shallow 60m RC holes for 2,340m
- Five fences at southern portion
- New gold discovery confirmed
- Significant gold assays reported in 4 composite samples
- Best 4m composite sample = 4m at 3.0g/t from 28m
- Best 1m splits = 2m at 5.1g/t Au from 31m

Significant results include:

- 2m at 5.10 g/t Au from 31m, incl. 1m at 7.61g/t
- 1m at 4.13g/t Au from 58m
- 2m at 2.42g/t Au from 0m, incl. 1m at 3.98g/t
- 1m at 3.31g/t Au from 36m

2010 Drilling Program



April / May / June - completed

- 10,911m for 93 holes RC drilling and assaying
- Primarily Central Bore with Hann, Byzantium

August

- 17,000m RAB drilling and assaying
- Central Bore to north, south & east; and new prospects

September / October / November

- 7,000 - 10,000m RC, diamond drilling and assaying
- Follow up at Central Bore and Justinian

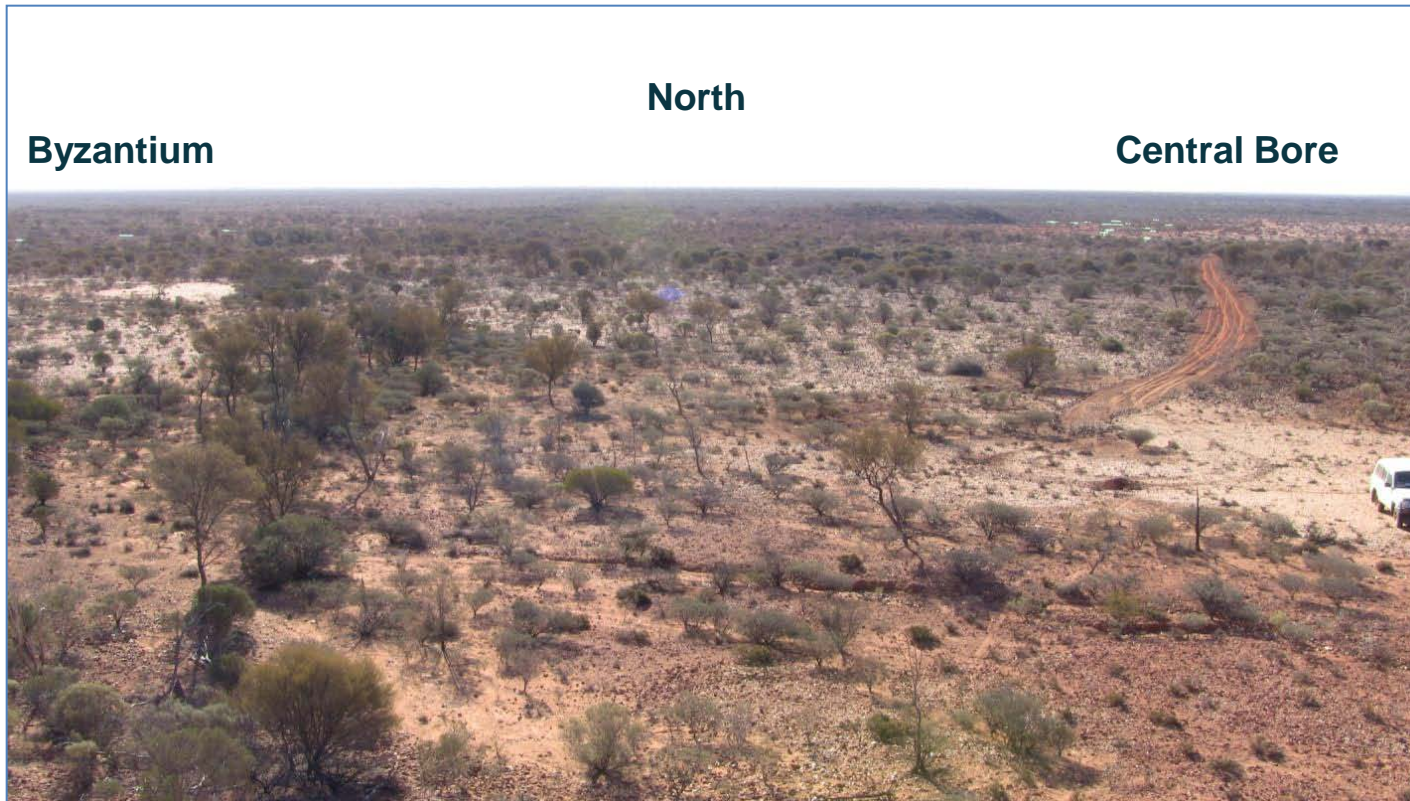
Throughout year

- Geochemistry/soils

2011 – plan to double drilling again

Central Bore and Byzantium Prospects

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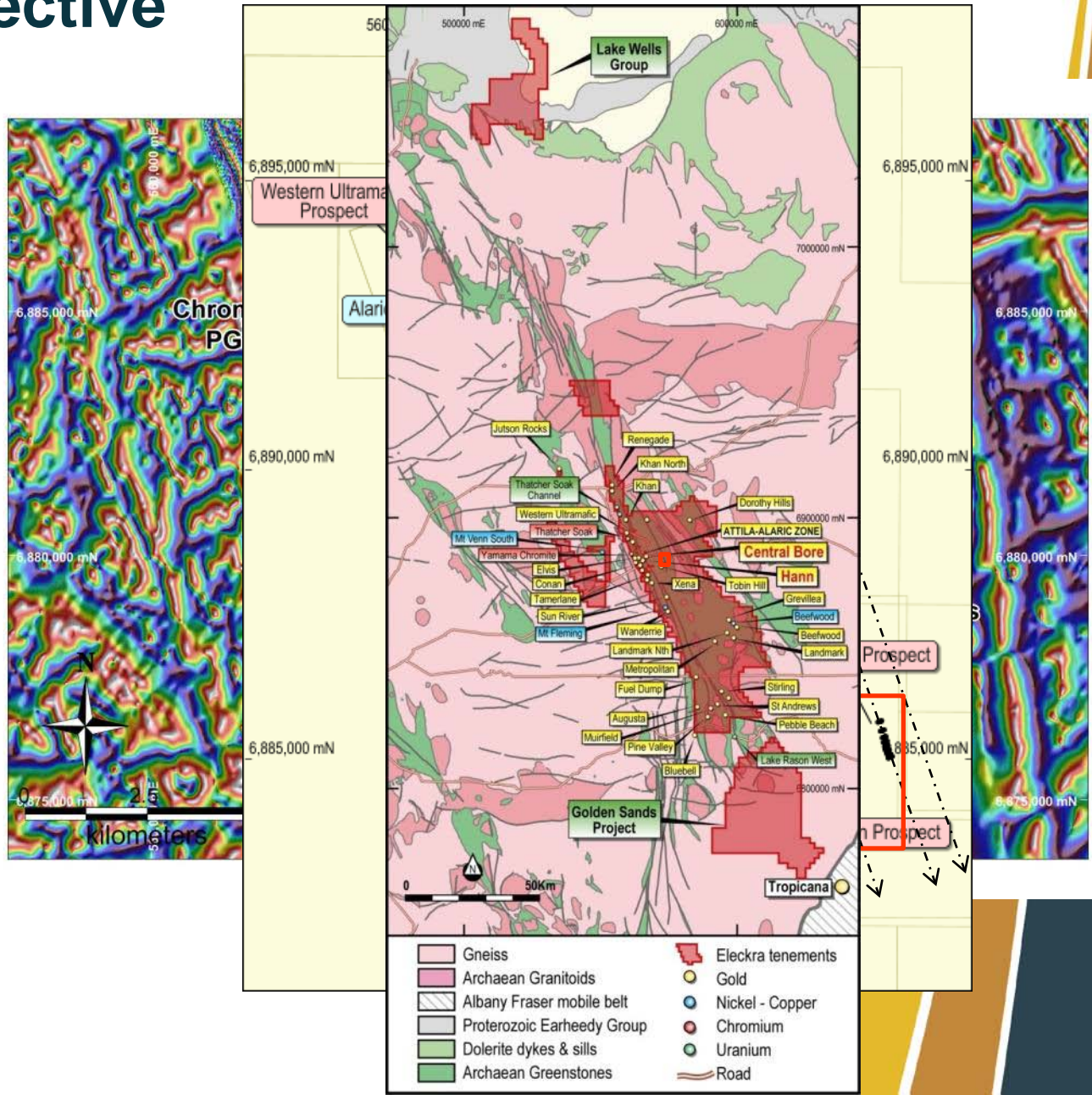
Put into perspective

Recent discoveries within 2km x 3km area:

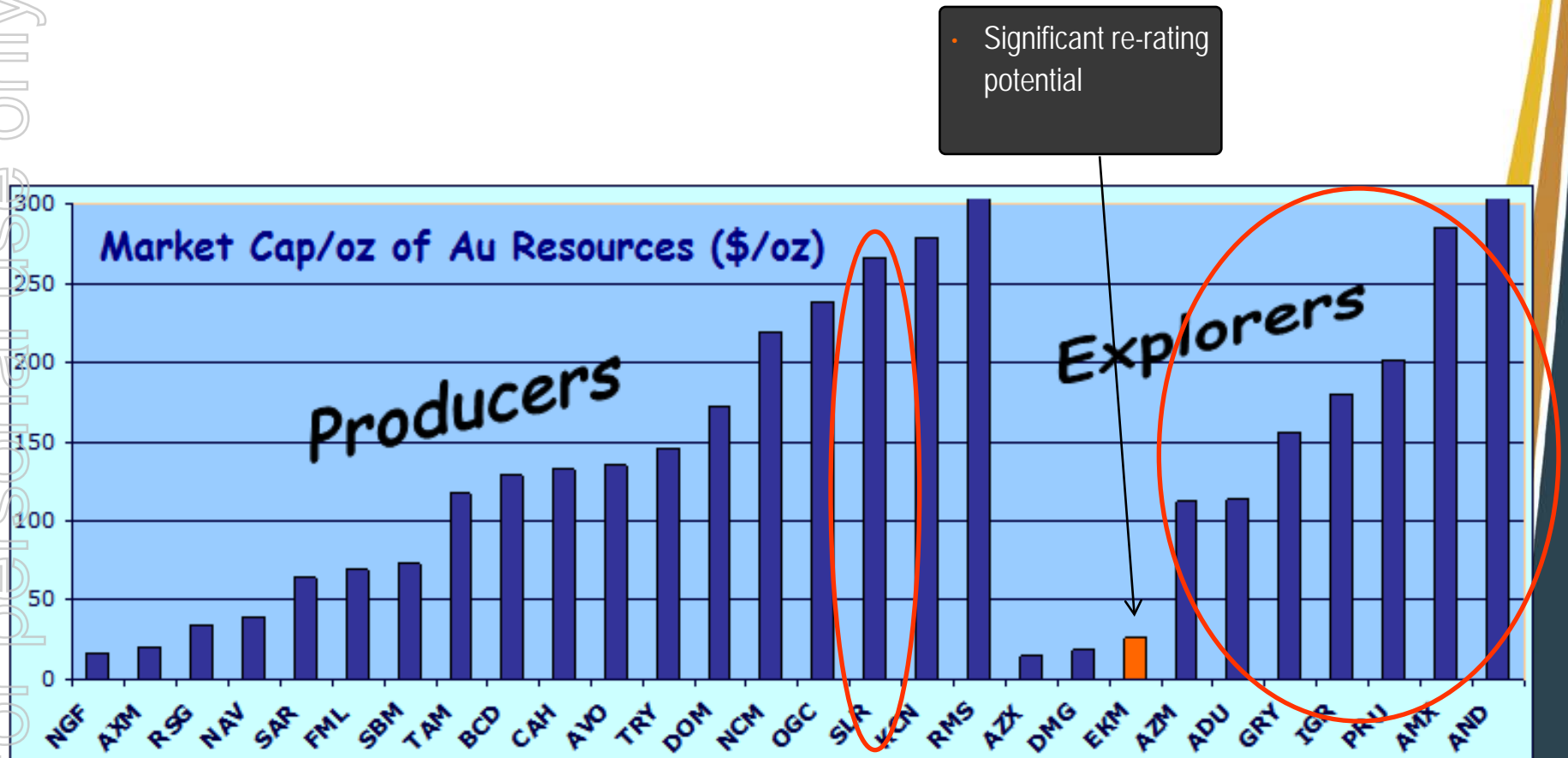
- Central Bore
- Justinian
- Hann
- Byzantium

Parallel with 33km strike length of known mineralisation

Within ~4,000km² total tenement holding



Peer Comparison



Source: Strachan Corporate



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Conclusion

Outstanding new high grade gold discoveries in 2009/10

Catalyst for continued aggressive drilling and resource delineation programs in 2011

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Important

The information in this presentation which relates to Exploration Results or Mineral Resources is based on information compiled by Mr Ziggy Lubieniecki, the General Manager of Eleckra Mines Limited, who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Ziggy Lubieniecki has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Ziggy Lubieniecki consents to the inclusion in the presentation of the matters based on this information in the form and context in which it appears.