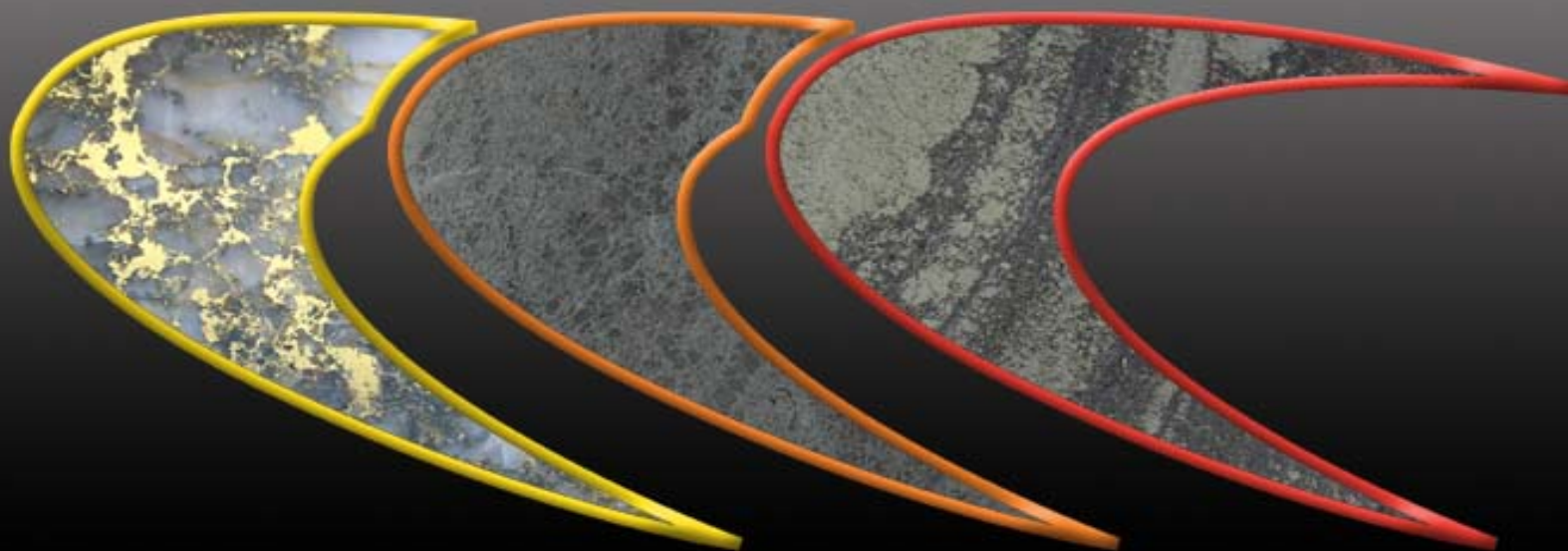


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ECHO RESOURCES LIMITED

AGM 2010

Julius Gold Discovery Update

29 November 2010





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Highlights

Exploring for world-class gold, copper and nickel deposits

Julius Gold Discovery located in the prolific Yandal Gold Province (+13Moz Au)

The Yandal Province hosts large gold mining projects
e.g. Jundee (+5.4Moz Au; *Newmont*) & Darlot (+2.5Moz Au; *Barrick*)

Highly experienced team with in-depth knowledge of the area and a track record of discovery

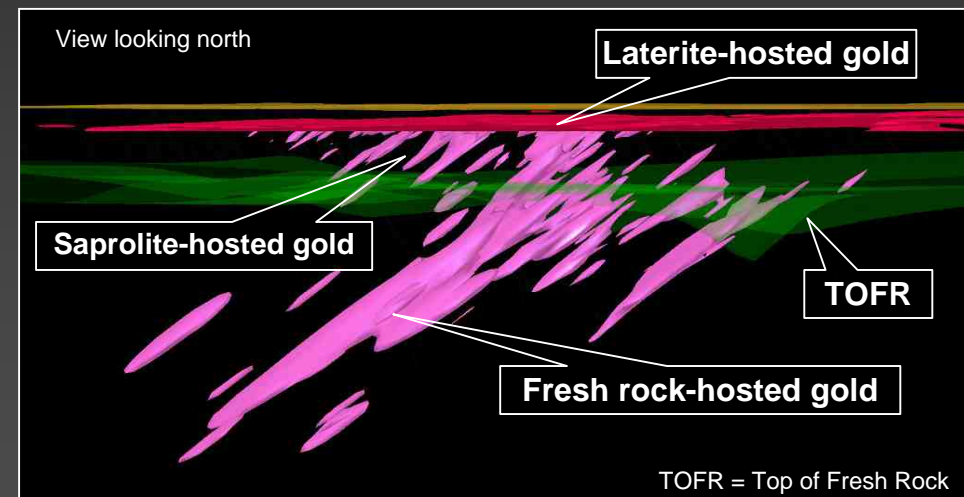
Using state-of-the-art exploration technologies

Committed to drilling high-quality targets

Aggressive exploration programme planned

Tight capital structure - leveraged to success

Unlocking the upside



3D computer model, Julius Gold Discovery

Company Overview

Directors

Peter Andrews (Non-executive Chairman)
Ernst Kohler (Managing Director)
Graham Anderson (Director / Company Secretary)

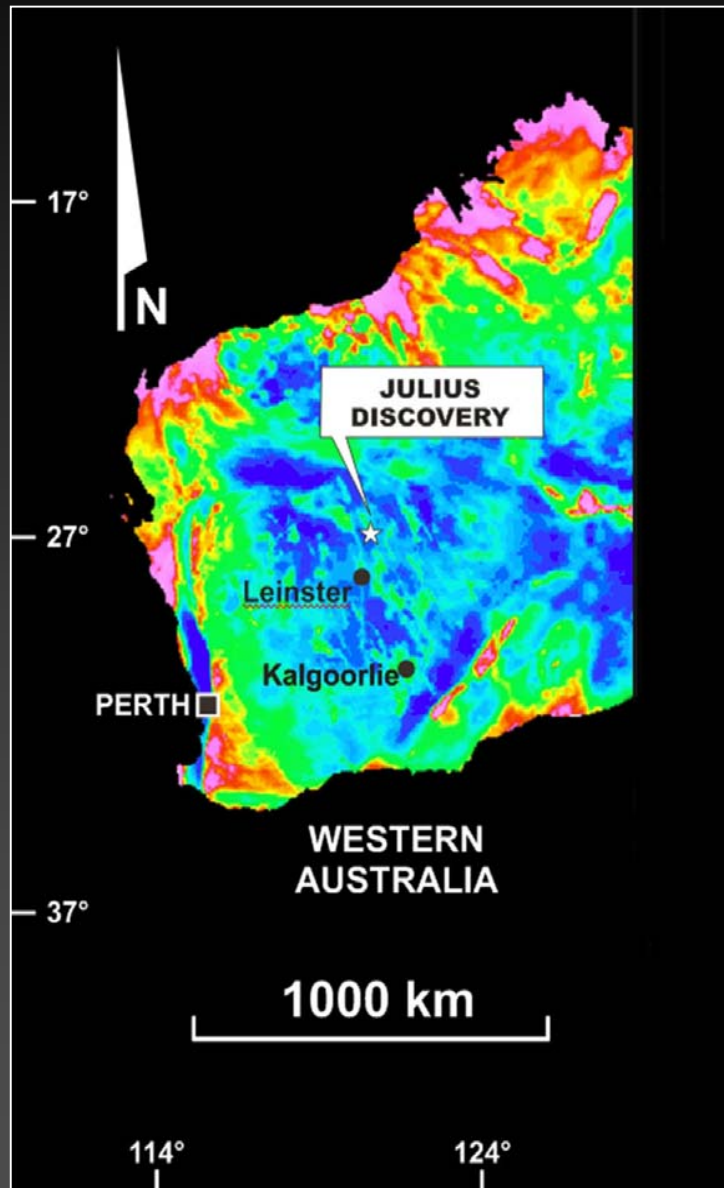
Capital Structure

ASX code EAR
Issued shares 66.06M
Options (unlisted) 2.45M
Market capitalisation ~\$11M
Top twenty 62%
Directors 37%
Cash ~\$0.9M (30 September 2010)

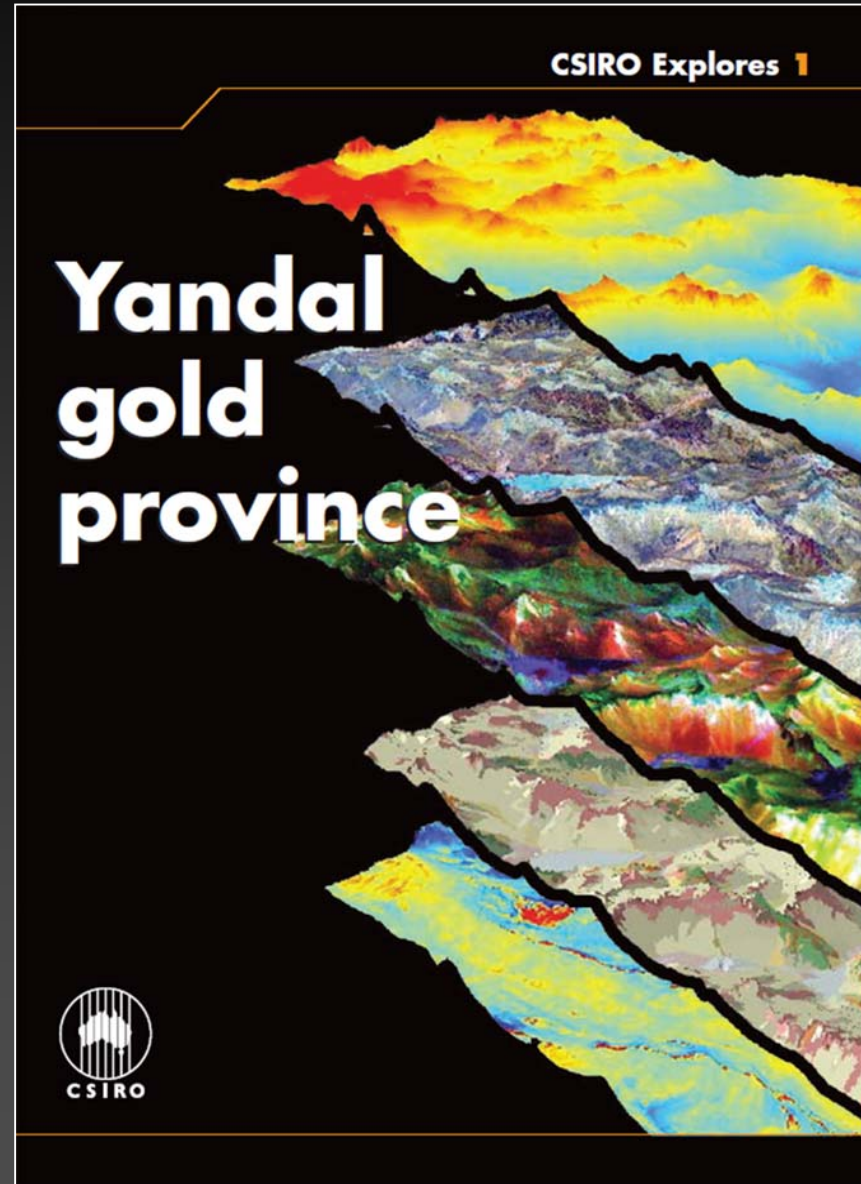
- BSc (Honours First Class), PhD (Geology)
- Chartered Geologist, MAusIMM, MAIG
- Senior exploration and mining roles at the Jundee and Bronzewing Gold Mines with Great Central Mines and Normandy Mining
- CSIRO Group Leader “Gold and Nickel Exploration Under Cover”
- Principal author of several chapters of CSIRO’s Yandal Gold Province book
- Discovery track record for large gold deposits
- Instrumental in the discovery, delineation and development of the Barton Deeps, Hughes Deeps and Invicta Gold Deposits at Jundee
- Echo’s largest shareholder



Location



Location of the Julius Gold Discovery in central WA



CSIRO's key publication on the geology and exploration potential of the Yandal Belt

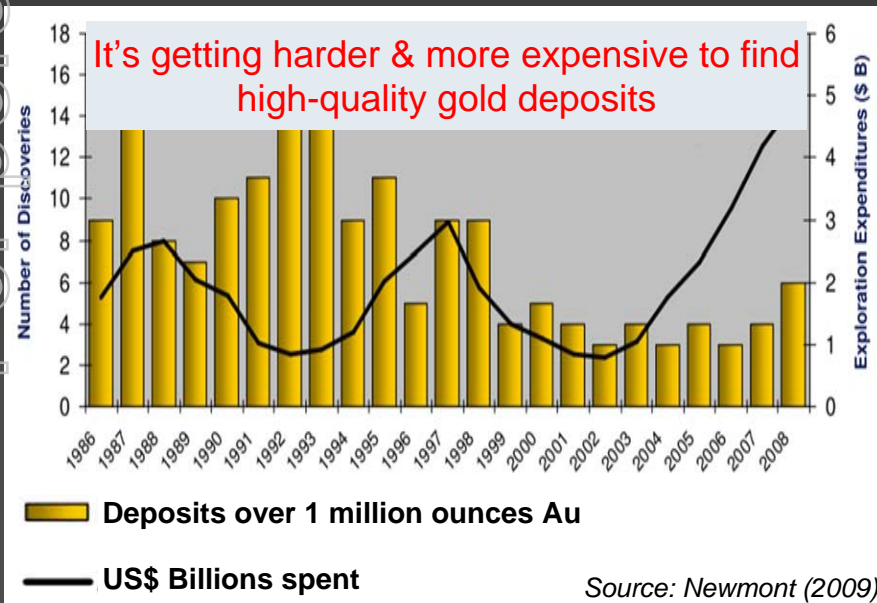
Exploration Approach

The exploration challenge locally...

Lack of rock exposure & deep weathering
(95% of region covered by colluvium)



and globally...



Approach:

- Innovative targeting strategies using the mineral systems method
- Cutting-edge anomaly detection methods
- Advanced data processing techniques
- Drill test selected targets

Designed to:

- Improve the odds of discovery
- Reduce exploration risk
- Focus on the highest-ranked targets

Reduce the time and cost of making a high-quality discovery

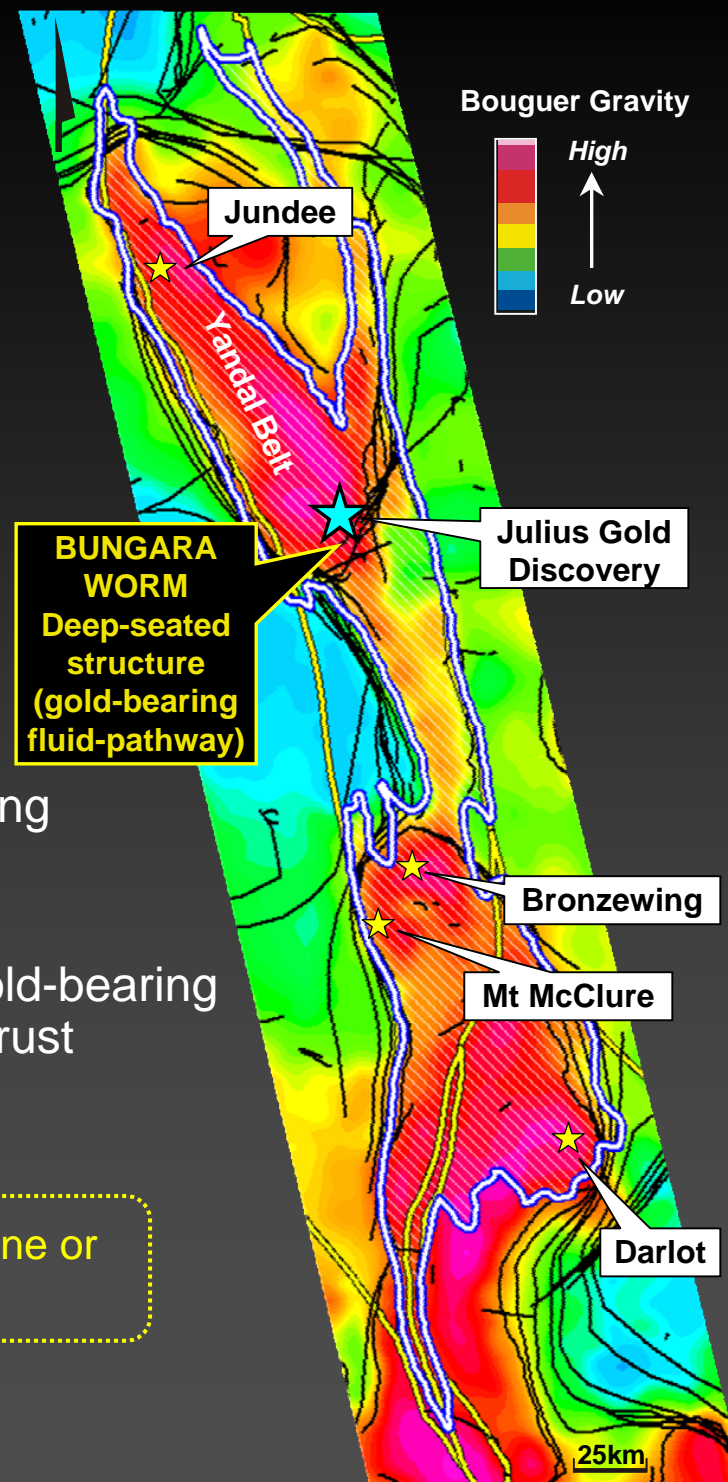


Yandal Belt Prospectivity

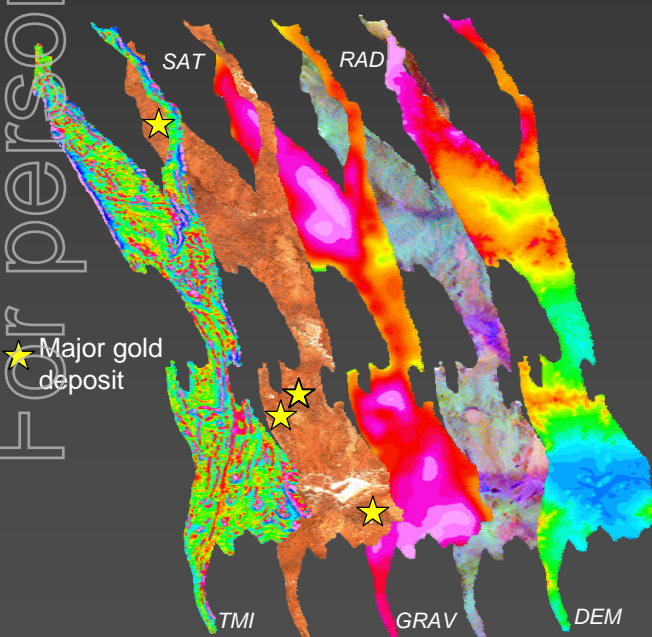
- World-class gold ore-bodies (Jundee, Darlot, Bronzewing)
- Under-explored for gold deposits
- Potential for multi-million ounce gold discoveries under cover
- New geophysical processing techniques have led to better understanding of the regional controls to gold mineralisation

- Bungara Worm: a deep penetrating structure or contact
- Interpreted as the pathway for gold-bearing fluids sourced from deep in the crust

Echo's ground potentially hosts one or more major gold deposits



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Julius Gold Discovery

Virgin discovery along a sheared ultramafic - granodiorite contact

Weathering locally to 70-100m below surface

Gold mineralisation starts at 7m below surface and extends into fresh rock

Significant widths of muscovite-biotite-silica-calcite-pyrite alteration within demagnetised bedrock

Altered and gold mineralised domain is at least 1,300m long x 600m wide in plan view
(*open to the north, west and east*)

Gold is generally associated with elevated Mo, Te, Bi and Ag (gold-related pathfinder suite; can be used to locate blind gold mineralisation)

- High-grade shoots within the gold lodes

Significant potential to expand the system

Latest drilling intercepts include:

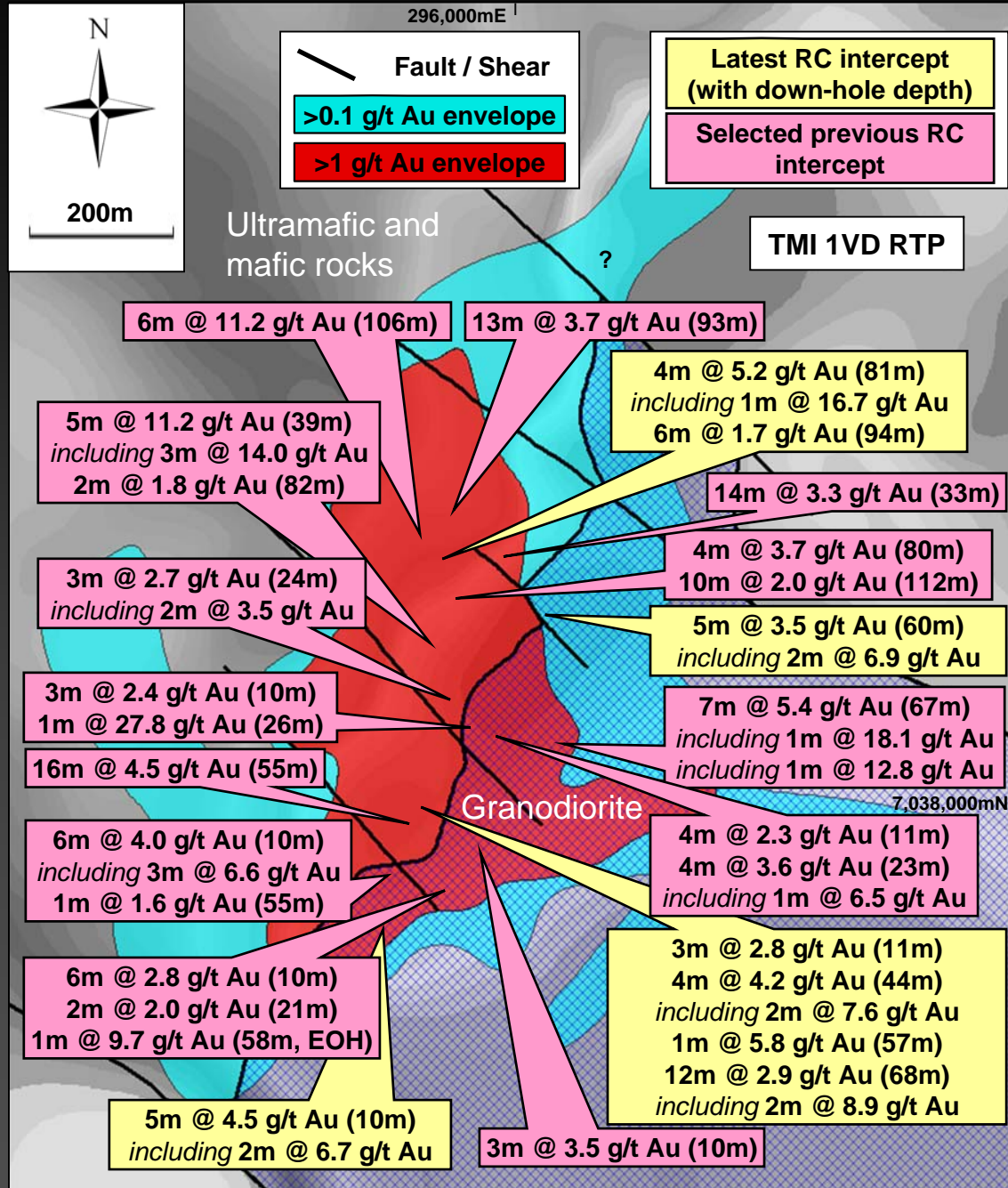
ERC139: 3m @ 2.8g/t Au from 11m
and 4m @ 4.2g/t Au from 44m
including 2m @ 7.6g/t Au from 44m
and 1m @ 5.8g/t Au from 57m
and 12m @ 2.9g/t Au from 68m
including 2m @ 8.9g/t Au from 70m

ERC134: 4m @ 5.2g/t Au from 81m
including 1m @ 16.7g/t Au from 81m
and 6m @ 1.7g/t Au from 94m

ERC143: 5m @ 4.5g/t Au from 10m
including 2m @ 6.7g/t Au from 11m

ERC133: 5m @ 3.5g/t Au from 60m
including 2m @ 6.9g/t Au from 62m
and 2m @ 4.3g/t Au from 71m

Julius Gold Discovery



Please refer to Echo's ASX announcement dated 29 November 2010 for full details of the latest drilling results

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Julius Gold Discovery

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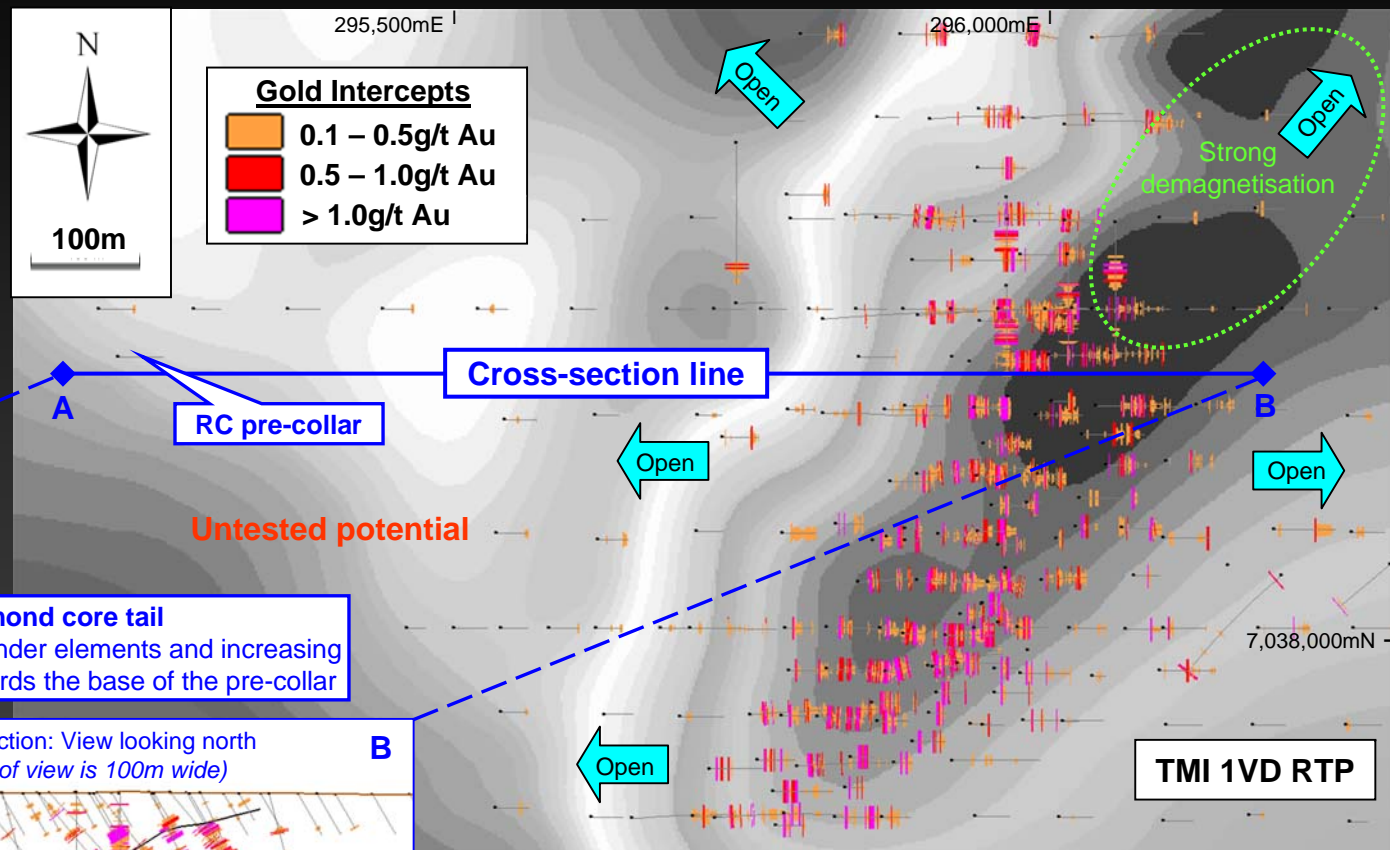
Schematic column showing the distribution of gold zones at Julius

(not to scale)

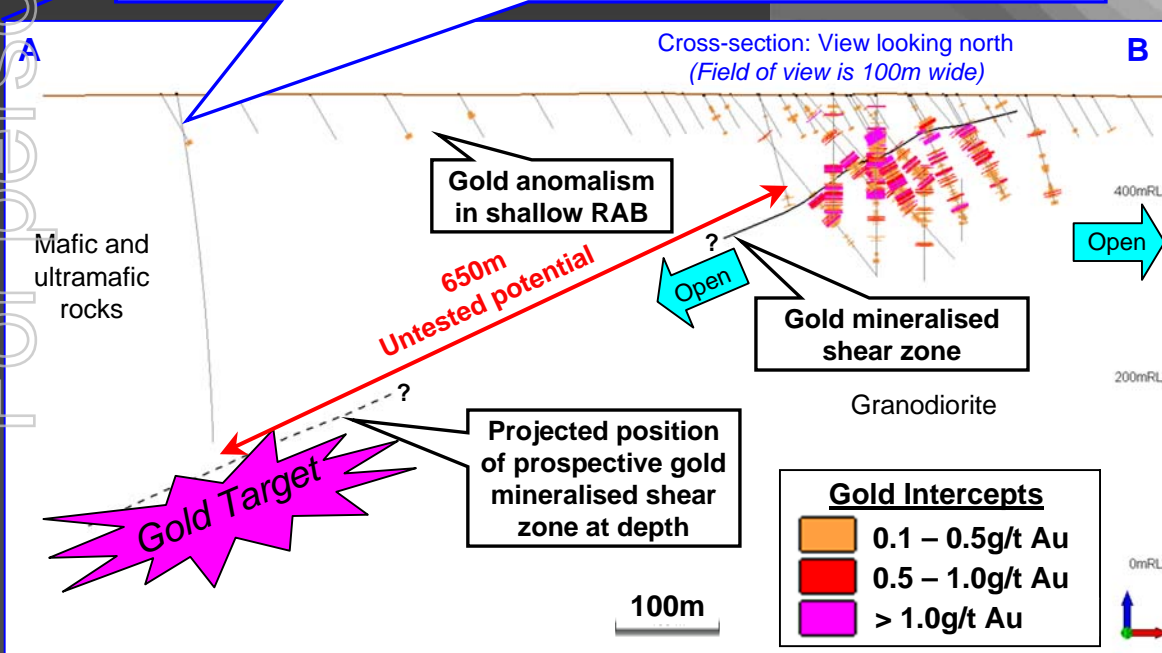
Julius Gold Discovery

- Plan view (horizontal) showing the location of drill holes and gold intercepts

Major demagnetised zones are interpreted to mark areas of untested gold-related hydrothermal alteration



RC pre-collar awaiting step-out diamond core tail
 Pre-collar drill chips show elevated gold-related pathfinder elements and increasing intensity of hydrothermal alteration and shearing towards the base of the pre-collar



- Cross-section view (vertical) showing the interpreted down-dip extension of the prospective gold mineralised shear zone
- The step-out RC pre-collar is interpreted to have stopped short of the gold target along the contact (hole to be completed with diamond core drilling)
- Significant untested exploration potential



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Why Invest in Echo?

- Actively exploring for world-class gold deposits
- Potential large-scale mineralising systems
- Extensive in-house knowledge
- State-of-the-art exploration technologies
- Experienced Board and technical team
- Tight capital structure
- Aggressive drilling program planned for Julius
- Active news flow expected

Julius Gold Discovery offers an excellent opportunity to outline a high-quality gold deposit



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Enquiries regarding this document should be directed to:

Ernst Kohler

Tel: (08) 9362 4806

The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Dr Ernst Kohler who is a Member of The Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. Dr Kohler is Managing Director of Echo Resources Limited. Dr Kohler has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr Kohler consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

It is common practice for a company to comment on and discuss its exploration in terms of target size and type. The information in this presentation relating to exploration targets should not be misunderstood or misconstrued as an estimate of Mineral Resource Ore Reserves. Hence the terms Resource(s) or Reserve(s) have not been used in this context. Any potential quantity and grade is conceptual in nature, since there has been insufficient work completed to define them beyond exploration targets and that it is uncertain if further exploration will result in the determination of a Mineral Resource.

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