

# PROTO



RESOURCES & INVESTMENTS LTD

## STOCK EXCHANGE ANNOUNCEMENT

December 7, 2010

### Boardroom Radio on Rio Tinto Subsidiary's Purchase of Metals Finance Nickel Plant and Technology

#### ASX Release Stock Code: PRW

Proto Resources & Investments Ltd ("Proto") is pleased to provide the opportunity to listen to an audio broadcast with **Mr Andrew Mortimer, Managing Director** in a presentation titled "**Rio to Buy MFC Nickel Technology – Mr Andrew Mortimer, Managing Director**".

The broadcast covers Rio Tinto's purchase of the low pH nickel processing plant in South Africa that Metals Finance Limited ("Metals Finance", ASX: MFC) built, which is the same technology that Proto will be using at the Barnes Hill nickel project in Tasmania. Rio Tinto, through its subsidiary Palabora Mining Company Limited, has been running the plant for the past two and a half years and has now decided to purchase the operation becoming the first major customer of Metals Finance's low pH nickel processing technology.

The sale provides Metals Finance with additional cash liquidity. As previously announced, Proto owns in excess of 8% of MFC and has a joint venture with Metals Finance over the Barnes Hill nickel-cobalt project.

To listen, copy the following details into your web browser: [brr.com.au/event/72347](http://brr.com.au/event/72347)

The presentation details are as follows:

- Rio to Buy MFC Nickel Technology, presented by Mr Andrew Mortimer, Chairman, Managing Director
- Tue, 7 Dec 2010 12:00pm AEST

Enquiries:

Mr Andrew Mortimer  
Chairman and Joint Managing Director  
Proto Resources & Investments Ltd  
Office: +61 (2) 9225 4000  
Mobile: +61 (0)433 894 923

**Proto Resources & Investments Ltd**

ACN: 108 507 517

Suite 1901, Level 19, 109 Pitt St,  
Sydney 2000 NSW Australia

PO Box R1870  
Royal Exchange NSW 1225

**p:** +61 2 9225 4000  
**f:** +61 2 9235 3889

**e:** [info@protoresources.com.au](mailto:info@protoresources.com.au)  
**w:** [www.protoresources.com.au](http://www.protoresources.com.au)