

THOR

MINING PLC

Thursday, 9 December 2010

ASX Compliance Pty Limited,
Level 8, Exchange Plaza,
2, The Esplanade
Perth, W.A. 6000

Forwarded by email to Farlee Walker

Dear Farlee,

Thor Mining PLC ("THR or the Company") – Price and Volume Query.

Thank you for your telephone call and letter to discuss the movement in the THR share price this morning and the increase in market volume. We respond to each of the questions listed in your letter.

1. The Company is not aware of any information that has not been announced to the market which explains the movement in the recent trading of securities of THR.
2. The company is not in possession of any information requiring an announcement.
3. The Directors of THR have noted that the pricing of the Company quoted securities on The Australian Securities Exchange, and the Alternative Investment Market ("AIM") of the London Stock Exchange, has risen in the past few days and offer that either or both of the following factors may have influenced the price and volume of the THR securities:-
 - The current high market price for gold and the previously announced encouragement from exploration activities at the Dundas Gold Project, in the Albany Fraser Belt near Norseman, in Western Australia.
 - The continued strengthening of the quoted international price for tungsten (Reference Metal Pages.com) which may have a positive impact on the economics of the Molyhill Molybdenum/Tungsten project in Northern Territory.
4. The company believes it is in compliance with the listing rules and in particular listing rule 3.1.

The Management and Directors of THR are not aware of any reasons to request a trading halt be implemented.

Please contact me should the ASX require any further information.

Yours Sincerely,

Mick Billing
Executive Chairman

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Equities

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ASX Listings:
Shares THR

AIM Listings:
Shares THR

Directors:
Michael Billing
Michael Ashton
Gregory Durack
Norman Gardner
Trevor Ireland

Key Projects:
• Molyhill (NT)
Tungsten, Molybdenum
• Dundas (WA)
Gold



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9 December 2010

Mr Allan Burchard
 Thor Mining PLC
 Unit 7 60-66 Richmond Road
 Keswick SA 5035

By email: aburchard@thormining.com

Dear Allan,

Thor Mining Plc (the "Company") - PRICE AND VOLUME QUERY

We have noted a change in the price of the Company's securities from a low of 3.2 cents on 6 December 2010 to an intra day high of 5.6 cents today. ASX also notes the higher volumes of securities traded today.

In light of the price and volume change, please respond to each of the following questions.

1. Is the Company aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Company?
2. If the answer to question 1 is yes, can an announcement be made immediately? If not, why not and when is it expected that an announcement will be made?

Please note, if the answer to question 1 is yes and an announcement cannot be made immediately, you need to contact us to discuss this and you need to consider a trading halt (see below).

3. Is there any other explanation that the Company may have for the price change and increase in volume in the securities of the Company?
4. Please confirm that the Company is in compliance with the listing rules and, in particular, listing rule 3.1.

Your response should be sent to me on facsimile number (08) 9221 2020. It should not be sent to the Company Announcements Office.

Unless the information is required immediately under listing rule 3.1, a response is requested as soon as possible and, in any event, not later than 11.00 (WST) today.

The response must be in a form suitable for release to the market. If you have any concern about release of a response, please contact me immediately.

Listing rule 3.1

Australian Securities Exchange

Australian Stock Exchange
 Sydney Futures Exchange

Australian Clearing House
 SFE Clearing Corporation

ASX Settlement and Transfer Corporation
 Austraclear

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Listing rule 3.1 requires an entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. The exceptions to this requirement are set out in the rule.

In responding to this letter you should consult listing rule 3.1 and the guidance note titled "Continuous disclosure: listing rule 3.1".

If the information requested by this letter is information required to be given to ASX under listing rule 3.1 your obligation is to disclose the information immediately.

Your responsibility under listing rule 3.1 is not confined to, or necessarily satisfied by, answering the questions set out in this letter.

Trading halt

If you are unable to respond by the time requested, or if the answer to question 1 is yes and an announcement cannot be made immediately, you should consider a request for a trading halt in the company's securities. As set out in listing rule 17.1 and the guidance note titled "Trading halts" we may grant a trading halt at your request. We may require the request to be in writing. We are not required to act on your request. You must tell us each of the following.

- The reasons for the trading halt.
- How long you want the trading halt to last.
- The event you expect to happen that will end the trading halt.
- That you are not aware of any reason why the trading halt should not be granted.
- Any other information necessary to inform the market about the trading halt, or that we ask for.

The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. If a trading halt is requested and granted and you are still unable to reply to this letter before the commencement of trading, suspension from quotation would normally be imposed by us from the commencement of trading if not previously requested by you. The same applies if you have requested a trading halt because you are unable to release information to the market, and are still unable to do so before the commencement of trading.

If you have any queries regarding any of the above, please let me know.

Yours sincerely



Farlee Walker
Adviser, Listings (Perth)