

14 December 2010

Entitlement Offer well oversubscribed

Nomad Building Solutions Limited (**Nomad**) is pleased to advise that it has received applications from shareholders for new shares in Nomad for well in excess of the 118,919,867 shares on offer pursuant to its 3 for 4 pro-rata entitlement offer at \$0.10 per share (**the Offer**).

The underwriter to the Offer, Entrust Private Wealth Management Pty Ltd, is currently formulating how the applications by shareholders for new shares in excess of their entitlements will be scaled back. Affected shareholders will be informed, and refunds made to them where applicable, as soon as possible.

It is anticipated that the new shares will be issued on 20 December 2010 and will be available for dealing from the commencement of trading on the ASX on 21 December 2010.

Nomad's Managing Director, Michael Bourke said he was "pleased that shareholders recognised the potential for the Nomad Group derived from the strong outlook for the resources sector and the regional areas that Nomad services".

Approximately \$11.3 million has been raised from the Offer, after refunds and costs associated with the Offer.

Mr Bourke added that "the strengthened balance sheet will allow Nomad to fund the working capital requirements of new and anticipated contracts, and to reinvest in Nomad Modular's hire fleet business to take advantage of such opportunities."

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Nomad is a leading provider of integrated manufacturing, construction and property development solutions, particularly in regional and remote areas of Australia. It specialises in modular, factory built buildings.

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