

ASX ANNOUNCEMENT

16 December 2010



More Gold Intercepts at Central Bore

Gold Road Resources Limited ("Gold Road" or "the Company") (ASX: GOR) (previously known as Eleckra Mines Limited) is pleased to announce results from the first nine geostatistical RC holes from the Central Bore prospect at the Company's 100%-owned Yamarna Gold Project which continue the strong outlook for the prospect.

At Central Bore, Gold Road completed 14 close-spaced (approximately five metres apart) geostatistical holes over the Imperial Shoot to provide gold distribution data which will contribute to the maiden Central Bore resource calculations. Visible gold was panned off from all geostatistical holes.

The results from the the first nine holes (10EYRC0126 to 10EYRC0134) have been received.

Highlights:

- **4 metres @ 6.35 g/t Au from 59 metres including 0.5 metre @ 31.08 g/t Au (hole 10EYRC0126),**
- **2.5 metres @ 15.46 g/t Au from 58.5 metres including 0.5 metre @ 59.25 g/t Au (hole 10EYRC0127),**
- **1.5 metres @ 62.84 g/t Au from 56 metres including 0.5 metre @ 138.11 g/t Au and 0.5 metre @ 48.93 g/t Au (hole 10EYRC0128),**
- **2 metres @ 15.52 g/t Au from 59 metres including 0.5 metre @ 34.59 g/t Au and 0.5 metre @ 24.14 g/t Au (hole 10EYRC0129),**
- **2 metres @ 16.61 g/t Au from 61 metres including 0.5 metre @ 60.94 g/t Au (hole 10EYRC0132), and**
- **2 metres @ 9.97 g/t Au from 56 metres including 0.5 metre @ 32.69 g/t Au (hole 10EYRC0133).**

The results from the remaining holes (10EYRC0135 to 10EYRC0139) are expected during January 2011. All drilled holes were inclined at -60° to the east on local grid.

The RC rig is currently drilling pre-collar holes for the diamond coring at the Imperial Shoot. Drilling at Central Bore will continue over January 2011 and after that the rig will be moved to the Hann prospect to test the 4.3 kilometre long gold anomaly. The maiden resource for the Central Bore deposit is expected to be completed by the end of March 2010. The RC drilling is planned to continue over the entire 2011 year.

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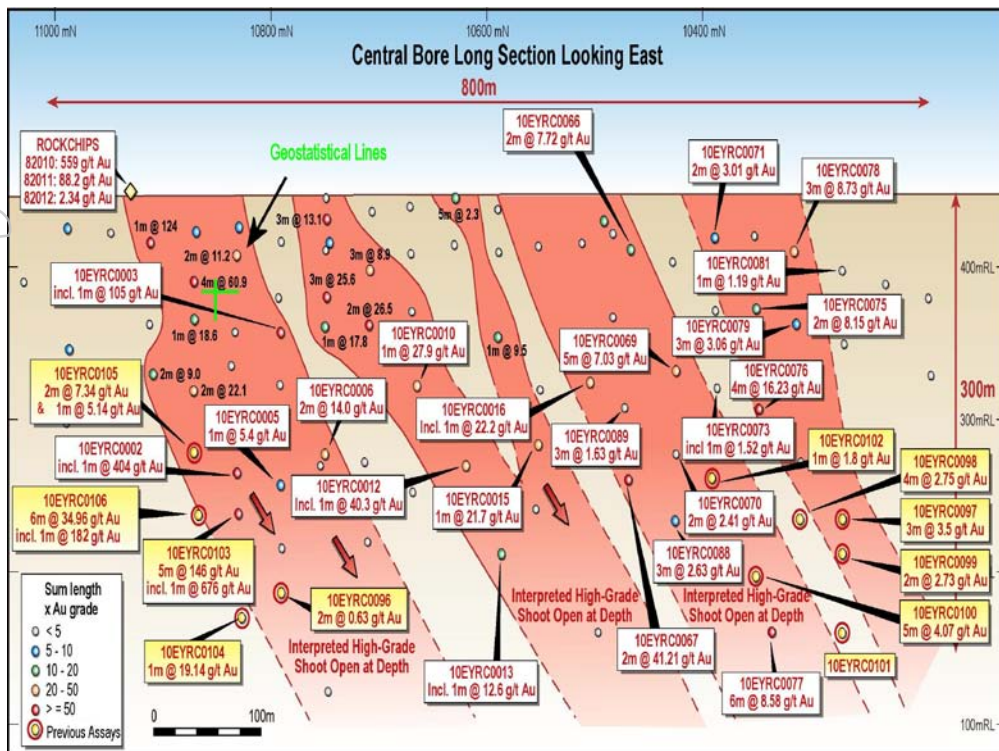


Figure 1: Drill-hole Long Section (Looking East) Showing Central Bore RC Intercepts

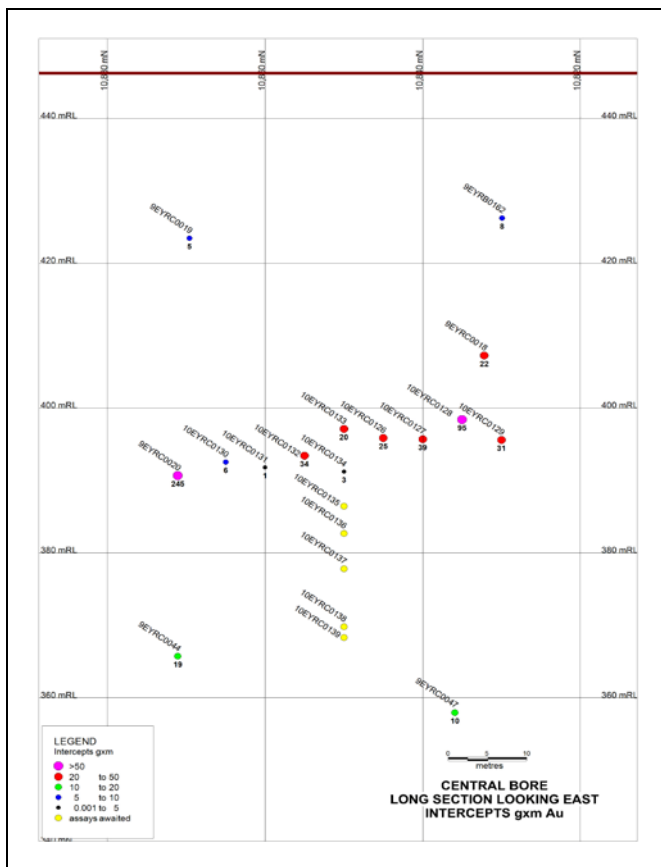


Figure 2: Drill-hole Long Section (Looking East) Showing Central Bore Geostatistical RC Intercepts

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Table 1. Summary of Significant RC Drill Intercepts from Geostatistical Holes at Central Bore

Hole_ID	mFrom	mTo	Interval	Au g/t	Au g/t Rpt1	Local_E	Local_N
10EYRC0126	59.0	59.5	0.5	31.08	33.99	14,875	10,845
10EYRC0126	59.5	60.0	0.5	9.28	9.53	14,875	10,845
10EYRC0126	60.0	60.5	0.5	2.83		14,875	10,845
10EYRC0126	60.5	61.0	0.5	3.56	3.43	14,875	10,845
10EYRC0126	61.0	61.5	0.5	1.22		14,875	10,845
10EYRC0126	61.5	62.0	0.5	0.28		14,875	10,845
10EYRC0126	62.0	62.5	0.5	1.41		14,875	10,845
10EYRC0126	62.5	63.0	0.5	1.12		14,875	10,845
10EYRC0127	58.5	59.0	0.5	1.80		14,875	10,840
10EYRC0127	59.0	59.5	0.5	59.25	63.34	14,875	10,840
10EYRC0127	59.5	60.0	0.5	12.15	11.27	14,875	10,840
10EYRC0127	60.0	60.5	0.5	2.09		14,875	10,840
10EYRC0127	60.5	61.0	0.5	2.01		14,875	10,840
10EYRC0127	61.0	61.5	0.5	0.66		14,875	10,840
10EYRC0128	56.0	56.5	0.5	138.11	133.11	14,875	10,835
10EYRC0128	56.5	57.0	0.5	48.93	50.12	14,875	10,835
10EYRC0128	57.0	57.5	0.5	1.50		14,875	10,835
10EYRC0128	57.5	58.0	0.5	0.72		14,875	10,835
10EYRC0128	60.5	61.0	0.5	1.22		14,875	10,835
10EYRC0128	61.0	61.5	0.5	0.78		14,875	10,835
10EYRC0128	61.5	62.0	0.5	0.68		14,875	10,835
10EYRC0128	62.0	62.5	0.5	0.69		14,875	10,835
10EYRC0129	59.0	59.5	0.5	24.14	24.76	14,875	10,830
10EYRC0129	59.5	60.0	0.5	34.59	37.66	14,875	10,830
10EYRC0129	60.0	60.5	0.5	2.04		14,875	10,830
10EYRC0129	60.5	61.0	0.5	1.33		14,875	10,830
10EYRC0129	64.0	64.5	0.5	3.63		14,875	10,830
10EYRC0129	64.5	65.0	0.5	1.07		14,875	10,830
10EYRC0130	62.5	63.0	0.5	10.13	12.16	14,875	10,865
10EYRC0130	63.0	63.5	0.5	1.53		14,875	10,865
10EYRC0131	62.5	63.0	0.5	2.91		14,875	10,860
10EYRC0131	63.0	63.5	0.5	0.49		14,875	10,860
10EYRC0132	60.5	61.0	0.5	0.88		14,875	10,855
10EYRC0132	61.0	61.5	0.5	60.94	84.65	14,875	10,855
10EYRC0132	61.5	62.0	0.5	3.24		14,875	10,855
10EYRC0132	62.0	62.5	0.5	1.18		14,875	10,855
10EYRC0132	62.5	63.0	0.5	1.07		14,875	10,855
10EYRC0133	56.0	56.5	0.5	5.34		14,879	10,850
10EYRC0133	56.5	57.0	0.5	32.69	42.04	14,879	10,850
10EYRC0133	57.0	57.5	0.5	1.38		14,879	10,850
10EYRC0133	57.5	58.0	0.5	0.45		14,879	10,850
10EYRC0134	63.0	63.5	0.5	5.88		14,875	10,850
10EYRC0134	63.5	64.0	0.5	0.95		14,875	10,850

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About Gold Road Resources Limited (previously Eleckra Mines Limited)

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Gold Road Resources Limited (ASX: GOR) is a gold exploration company which owns tenements covering over 4,000 square kilometres of the Yamarna greenstone belt. **The Yamarna Project** is located approximately 150km east of Laverton on the eastern edge of the Yilgarn Craton and within the Yamarna Greenstone Belt.

The Yamarna belt, adjacent to the 500km long Yamarna shear zone, is a historically under-explored region that is highly prospective for gold mineralisation and hosts a number of significant new discoveries. It lies north of the recently discovered 5M oz Tropicana deposit owned by AngloGold-Ashanti / Independence.

Gold Road is focussing on progressing its two key project areas within the greater Yamarna Project:

- **The Attila Trend, (Barbarian Trend)**, which includes **Attila, Alaric** and **Khan** deposits and extends for over 33 kilometres and hosts a significant JORC resource.
- **The Central Bore Trend (Imperial Trend)** is a 6 km² area east of the southern extent of the Barbarian Trend which has delivered four new discoveries in 15 months:
 - **Central Bore** - gold mineralisation over a strike length of 800 metres and from surface to a depth of 300 metres, with assay results of up to 845g/t gold. It remains open to the north, south and depth.
 - **Justinian** – 200 metres east of Central Bore, 600 metres long, wider structure than Central Bore.
 - **Byzantium** – 500 metres west of Central Bore, 1km long, VMS style base metal prospect.
 - **Hann** – 2.4km west of Central Bore, 4.3km long, three parallel gold anomalies.

NOTES:

The information in this report which relates to Exploration Results or Mineral Resources is based on information compiled by Ziggy Lubieniecki, the Technical Director of Gold Road Resources Limited, who is a Member of the Australasian Institute of Mining and Metallurgy and a Member of the Australian Institute of Geoscientists. Ziggy Lubieniecki has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Ziggy Lubieniecki consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

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