



17 December 2010

DRILLING DELIVERS EXCELLENT RESULTS

Exploration drilling of the sulphide ore zone below the Teberu 04 pit continues to generate excellent intersections and significant sulphide mineralisation has been intersected from the first of the drill holes at Salman South.

Significant sulphide intersections include :

Hole ID	Section (UTM55)	From (m)	To (m)	Interval (m)	Grade (g/t)	Location
SNRC985	3750	77	85	8	4.37	Teberu
SNDD1002	3775	74	77	10	4.18	Teberu
SNDD1005	3825	58	73	15	4.18	Teberu
SNDD1010	3925	43	53	10	3.87	Teberu
SNRCD999	1650	104	115	12	2.61	Salman Sth
SNRCD1008	1627	80	84	4	3.13	Salman Sth
		89	95	6	2.65	Salman Sth

* See notes to Exploration Results & Appendix 1

Exploration drilling of the sulphide ore zones below the existing oxide pits along the Salman Trend commenced in August 2010. By early December approximately 70 reverse circulation (RC) and diamond drill holes had been completed at the Teberu 04, Nugget Hill 01, Salman Central and Salman South for ~7,000m.



SHARE
INFORMATION

Issued Shares:
447.3M

Unlisted
Options:
3.5M

MINERAL
RESOURCES

Measured:
1.20MoZs
20.3Mt
1.84g/t

Indicated:
0.55MoZs
9.90Mt
1.73g/t

Inferred:
0.36MoZs
6.98Mt
1.62g/t

ORE RESERVES

Proven:
854,000ozs
13.52Mt
1.96g/t

Probable:
214,000ozs
3.02Mt
2.21g/t

MARKET
CAPITALISATION

A\$338M

Stock Exchange Codes
ASX: ADU
TSXV: ADU
FSE: AXM

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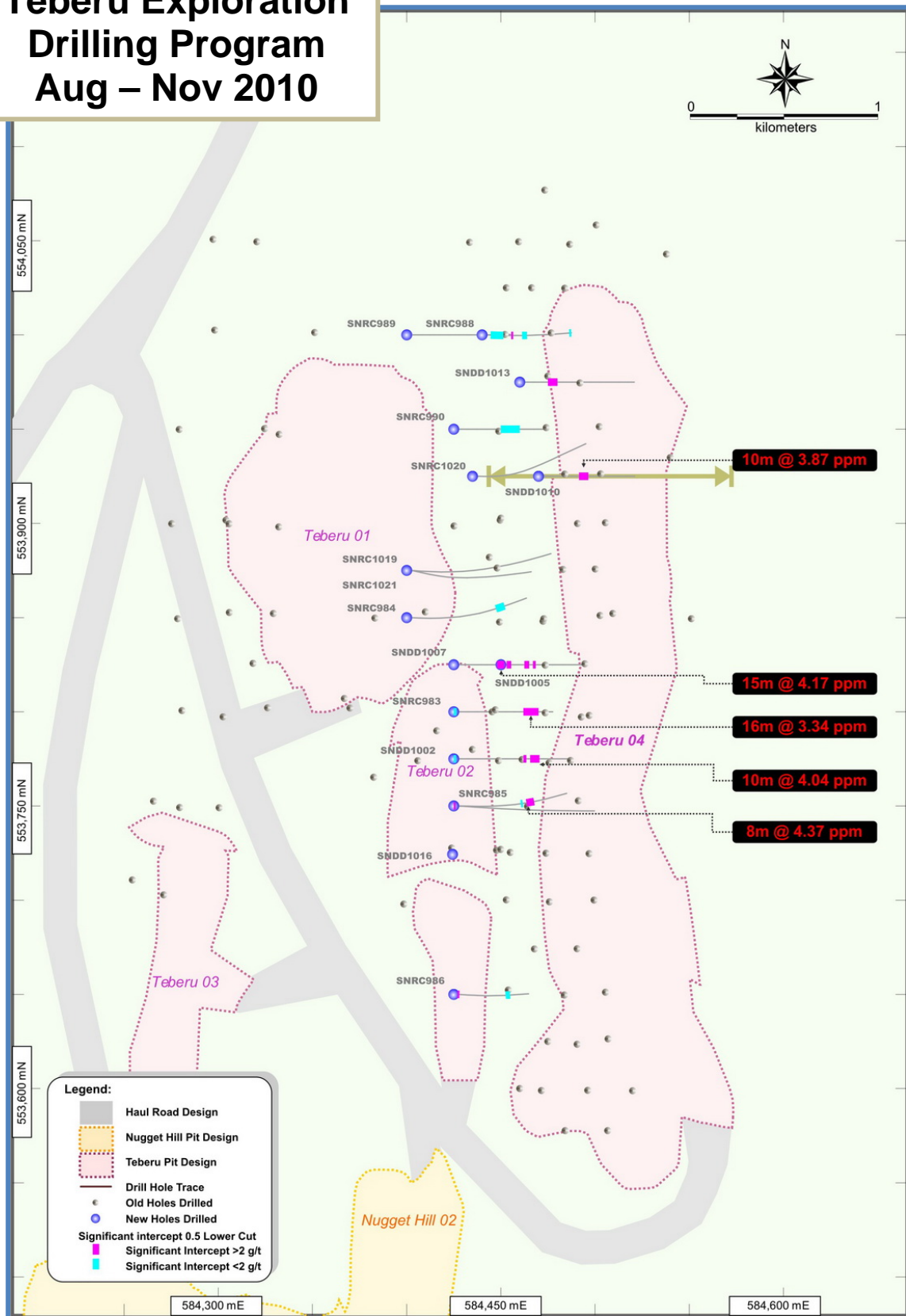
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ABN 80 094 543 389



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Teberu Exploration Drilling Program Aug – Nov 2010



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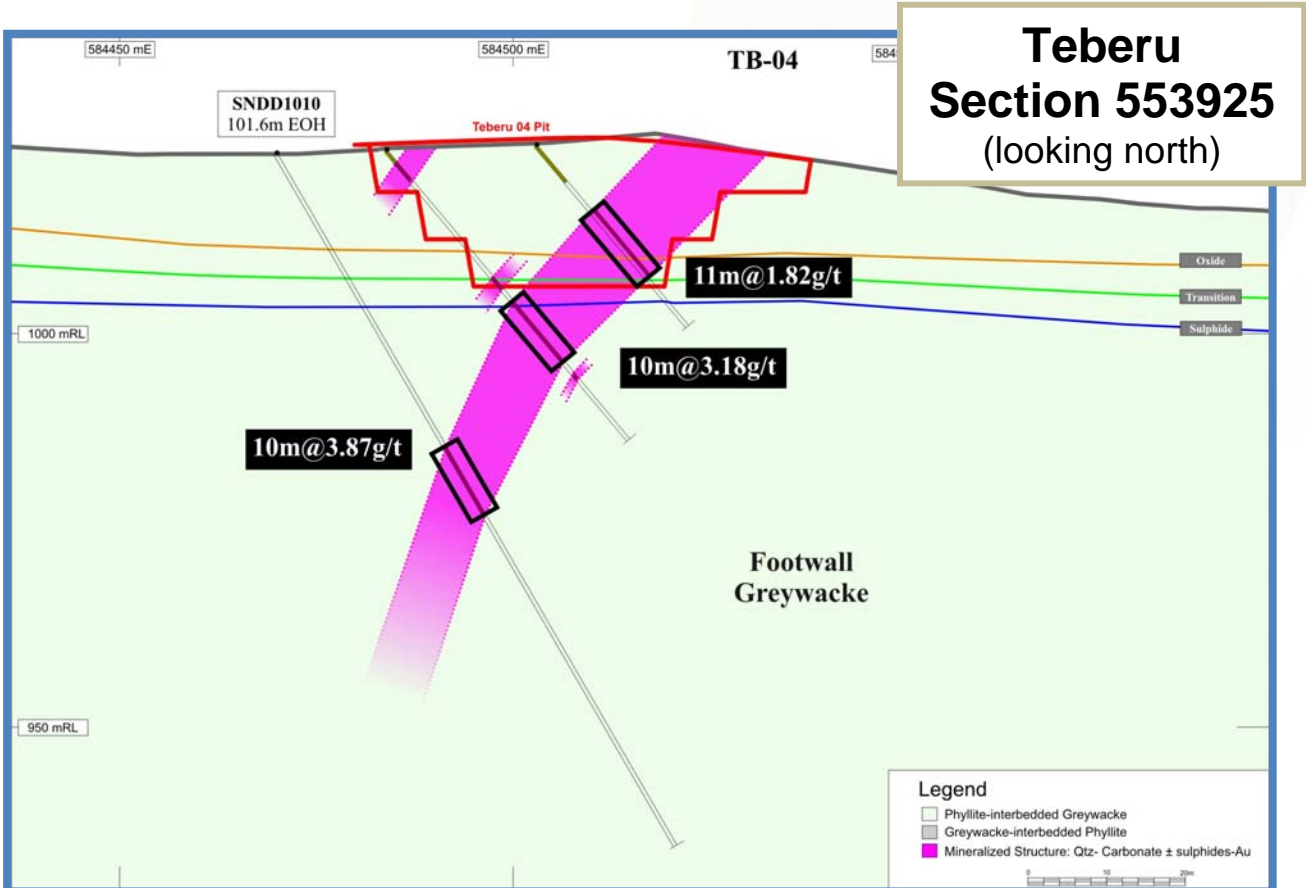
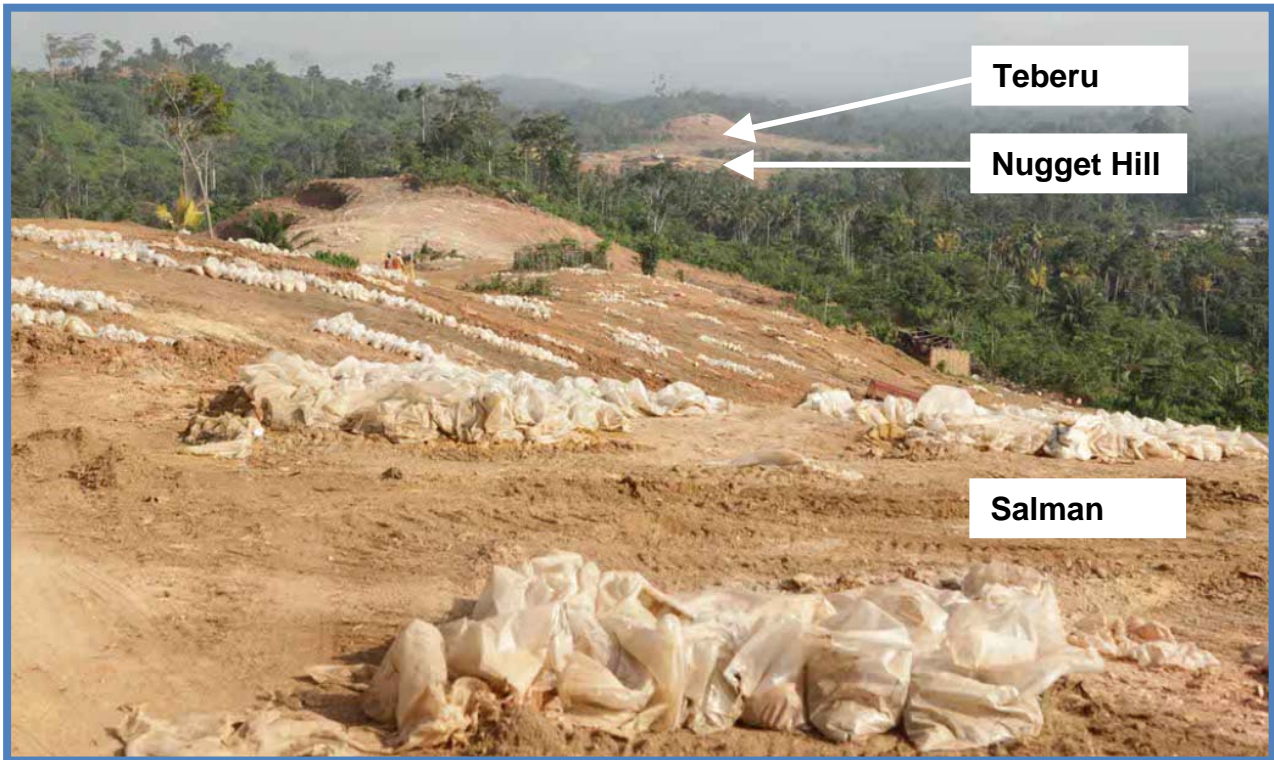
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At the Teberu 04 pit 10 RC and 7 diamond holes have now been drilled. Sulphide mineralisation has been intersected in a continuous zone that extends for over 300m and has been tested to a vertical depth of ~50m. Additional deeper drilling is now planned.

At the Salman Central 01 pit 17 RC holes have been drilled, 4 of which are precollars for diamond holes and at Salman South 1A pit 1 diamond and 16 RC holes have been drilled, 15 of which are precollars. Diamond holes will be drilled at 50m spacing to test the sulphide zones to a depth of 100m to allow a new sulphide resource estimate to be calculated in 2011.

More exploration diamond drilling will continue at Salman South and Salman Central. Preparation for reverse circulation (RC) drilling at the Aliva oxide prospect is well advanced and soil sampling will recommence following a late end to the current wet season.

Mark Connelly
Managing Director / CEO

* Notes to Exploration Results

- (i) Assaying conducted by Intertek Laboratories, Tarkwa, Ghana using industry standard 50g lead collection fire assays with AAS finish.
- (ii) Reference standards, field duplicates and blank samples are routinely inserted at 1:20 and assays of quality control samples are routinely monitored.
- (iii) Assays are reported within the limits of 0.01g/t analytical precision.



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About Adamus

Adamus Resources Limited is an explorer and mine developer, listed on the Australian Securities Exchange (ASX), TSX Venture Exchange (TSX-V) and Frankfurt Stock Exchange Open Market (FSE).

The Company's primary focus is on exploring, realising and expanding the economic potential of the Southern Ashanti Gold Project in Ghana, West Africa. The Project encompasses approximately 665km² of tenure in the Ashanti Gold Belt – host to over 100moz of gold and the Project boasts excellent access to port and road infrastructure. Ghana is a stable West African country with a long history and some of the world's largest gold mining operations. Gold production is vital to the national economy. Members of the Adamus Board and management team have proven records in mineral exploration, project development and project financing.

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Information in this report pertaining to exploration results was compiled by Martin Bennett, an employee of Adamus Resources Limited, who is a Member of the Australasian Institute of Geoscientists and has more than 5 years experience in estimation of recoverable resources in gold deposits. He qualifies as a "Qualified Person" under Canadian National Instrument 43-101 – Standards of Disclosure for Mineral Projects. Martin Bennett has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a "Competent Person" as defined in the JORC Code. Martin Bennett consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

Information in this report pertaining to ore reserves was compiled by Glenn Williamson an employee of Mining Resources Pty Ltd, who is a Member of The Australasian Institute of Mining and Metallurgy. He qualifies as a "Qualified Person" under Canadian National Instrument 43-101 – Standards of Disclosure for Mineral Projects. Glenn Williamson has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a "Competent Person" as defined in the JORC Code. Glenn Williamson consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

Information in this report pertaining to mineral resources was compiled by Nic Johnson, an employee of Hellman & Schofield Pty Ltd, who is a Member of The Australian Institute of Geoscientists and has more than 5 years experience in estimation of recoverable resources in gold deposits. He qualifies as a "Qualified Person" under Canadian National Instrument 43-101 – Standards of Disclosure for Mineral Projects. Nic Johnson has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a "Competent Person" as defined in the JORC Code. Nic Johnson consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

Caution Regarding Forward Looking Information.

Certain statements included in this announcement, including information regarding Adamus' plans with respect to its mineral properties, constitute forward-looking information. Forward-looking information includes, among other things, statements regarding expected operations. Forward-looking information is based upon a number of estimates and assumptions made by the Company in light of its experience, current conditions and expectations of future developments, as well as other factors that the Company believes are appropriate in the circumstances. While these estimates and assumptions are considered reasonable by the Company, they are inherently subject to business, economic, competitive, political and social uncertainties and contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in any forward-looking information provided by the Company, or on behalf of, the Company. Such factors include, among other things, risks relating to additional funding requirements, metal prices, exploration, development and operating risks, competition, production risks, regulatory restrictions, including environmental regulation and liability and potential title disputes. Investors are cautioned that forward-looking information is no guarantee of future performance and, accordingly, investors are cautioned not to put undue reliance on forward-looking information due to the inherent uncertainty therein. Forward-looking information is made as at the date of this announcement and the Company disclaims any intent or obligation to update publicly such forward-looking information, whether as a result of new information, future events or results or otherwise.

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Appendix 1 - Drilling Results

Hole ID	Sample ID	From (m)	To (m)	Interval (m)	Intercept 1m @ g/t Au
SNDD1002	SN140258	74	75	1	2.54
SNDD1002	SN140261	76	77	1	3.1
SNDD1002	SN140267	82	83	1	2.87
SNDD1002	SN140268	83	84	1	5.33
SNDD1002	SN140269	84	85	1	5.94
SNDD1002	SN140271	85	86	1	6.84
SNDD1002	SN140272	86	87	1	2.76
SNDD1002	SN140273	87	88	1	4.62
SNDD1002	SN140274	88	89	1	5.22
SNDD1002	SN140275	89	90	1	4.77
SNDD1002	SN140732	74	75	1	2.12
SNDD1002	SN140741	82	83	1	2.56
SNDD1002	SN140742	83	84	1	6.49
SNDD1002	SN140743	84	85	1	5.64
SNDD1002	SN140744	85	86	1	7.78
SNDD1002	SN140745	86	87	1	4.52
SNDD1002	SN140747	88	89	1	3.39
SNDD1002	SN140748	89	90	1	5
SNDD1005	SN140758	59	60	1	2.83
SNDD1005	SN140761	61	62	1	2.53
SNDD1005	SN140762	62	63	1	2.04
SNDD1005	SN140763	63	64	1	4.13
SNDD1005	SN140764	64	65	1	3.78
SNDD1005	SN140765	65	66	1	3.38
SNDD1005	SN140766	66	67	1	4.17
SNDD1005	SN140767	67	68	1	6.72
SNDD1005	SN140768	68	69	1	8.58
SNDD1005	SN140769	69	70	1	11.48
SNDD1005	SN140771	70	71	1	3.89
SNDD1005	SN140772	71	72	1	5.3

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Hole ID	Sample ID	From (m)	To (m)	Interval (m)	Intercept 1m @ g/t Au
SNDD1010	SN140666	46	47	1	5.4
SNDD1010	SN140668	48	49	1	8.72
SNDD1010	SN140669	49	50	1	5.97
SNDD1010	SN140671	50	51	1	8.86
SNDD1010	SN140672	51	52	1	2.34
SNDD1010	SN140673	52	53	1	2

SNRC985	SN131000	0	1	1	2.04
SNRC985	SN131002	1	2	1	3.76
SNRC985	SN131040	36	37	1	2.5
SNRC985	SN131087	77	78	1	2.8
SNRC985	SN131088	78	79	1	10.68
SNRC985	SN131089	79	80	1	10.25
SNRC985	SN131091	80	81	1	5.18
SNRC985	SN131092	81	82	1	2.83
SNRC985	SN131095	84	85	1	2.7

SNRCD1008	SN133500	81	82	1	3.41
SNRCD1008	SN133502	82	83	1	2.32
SNRCD1008	SN133503	83	84	1	5.59
SNRCD1008	SN133509	89	90	1	2.87
SNRCD1008	SN133513	92	93	1	3.4
SNRCD1008	SN133514	93	94	1	2.41
SNRCD1008	SN133515	94	95	1	3.69

SNRCD999	SN132609	29	30	1	2.95
SNRCD999	SN132694	104	105	1	4.39
SNRCD999	SN132696	106	107	1	2.01
SNRCD999	SN132698	108	109	1	7.26
SNRCD999	SN132699	109	110	1	3.07
SNRCD999	SN132702	111	112	1	5.61
SNRCD999	SN132703	112	113	1	2.5
SNRCD999	SN132706	115	116	1	2.36

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