

Registered Office: Level 2, 679 Murray St. West Perth, WA, Australia, 6005 Telephone: +61 (0)8 9485 1040 Facsimile: +61 (0)8 9485 1050

Principal Office: 307 Pulteney St. Adelaide, SA, Australia, 5000 Telephone: +61 (0)8 8224 0411 Facsimile: +61 (0)8 8227 0411 Website: ironcladmining.com

ASX RELEASE

22nd December 2010

IRONCLAD APPOINTS SEASONED HAND TO DRIVE Website: ironcladmining.com WILCHERRY HILL IRON MINE INTO PRODUCTION

The Directors of IronClad Mining Limited (ASX:IFE) are pleased to announce the appointment of Mr Allen Cauvin, B.Sc PReng PMP as General Manager Projects for IronClad. He will be initially responsible to the Executive Chairman Ian Finch for the construction and start-up of the Company's Wilcherry Hill Iron Ore Mine in South Australia.

Mr Cauvin's most recent appointment was Project Manager of Iluka Resource's Jacinth Ambrosia minerals sands mine 300km north west of Ceduna in South Australia. The project finished under budget and ahead of schedule with zero lost time incidents or major environmental incidents. It was awarded the Engineers Australia Engineering Excellence award for Project Management in 2010.

Mr Cauvin has had extensive other international project and mining experience in Australia (Iron Ore), South Africa (Gold and Coal). Botswana (Diamonds), Zambia (Copper – Cobalt) and Namibia (Zinc).

His record in projects costing up to \$2 billion demonstrate an ability to effectively manage the Health, Safety Environment and Community issues of large projects while delivering on time and within budget.

Ironclad has announced plans of develop the Wilcherry Hill crystalline magnetite resource, 45 km north of Kimba, South Australia, to supply high quality low contaminant iron concentrates to China from the first iron ore project of its kind in Australia.

Ian D Finch

Executive Chairman