

# Brambles

23 December 2010

The Manager-Listings  
Australian Securities Exchange Limited  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

*Via electronic lodgement*

Dear Sir or Madam

## Notice – Share Purchase Plan

On 15 November 2010, Brambles Limited (ACN 118 896 021) (**Brambles**) announced an intention to make an offer to eligible Brambles' shareholders to apply for up to A\$15,000 worth of fully paid ordinary Brambles shares (**Shares**) under a Share Purchase Plan (**SPP**) and that the SPP was being underwritten by UBS for an amount of A\$110 million.

On 8 December 2010, Brambles announced that:

- (1) 4,822 eligible shareholders applied to participate in the SPP (**Participants**) for a total amount of A\$41,497,500; and
- (2) the dollar amount of Shares for which UBS would subscribe or procure subscriptions was A\$68,502,500.

On 22 December, Brambles announced that 6,127,363 Shares would be issued to Participants at a price of A\$6.77 per Share.

Brambles today issued 10,021,897 Shares to UBS as underwriter of the SPP (**Underwritten Shares**).

Brambles states that:

- (a) the Underwritten Shares were issued without disclosure to investors under Part 6D.2 of the Act;
- (b) this notice is being given in accordance with section 708A(5)(e) of the Corporations Act 2001 (Cth) (**Act**);
- (c) as at the date of this notice, Brambles has complied with:
  - (i) the provisions of Chapter 2M of the Act as they apply to Brambles; and
  - (ii) section 674 of the Act; and
- (d) as at the date of this notice, there is no information that is 'excluded information' within the meaning of subsections 708A(7) and 708A(8) of the Act.

Yours sincerely

**Robert Gerrard**  
Company Secretary  
Brambles Limited

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