

# PROTO



RESOURCES & INVESTMENTS LTD

## STOCK EXCHANGE ANNOUNCEMENT

December 29, 2010

### Boardroom Radio on ZTEM and Year-End Progress

#### ASX Release Stock Code: PRW

Proto Resources & Investments Ltd ("Proto") is pleased to provide a year-end audio broadcast update with **Mr Andrew Mortimer, Managing Director** titled "**NT Exploration Program and Barnes Hill Update**".

In the NT, Z-axis Tipper Electromagnetic system ("ZTEM") airborne geophysics has just commenced at Lindeman's Bore and Wave Hill providing coverage over tenements EL25307, EL27413, EL27617 and EL27618. This targets "Norilsk-style" mineralisation in the Antrim Plateau Volcanics that the Company has large areas of under license, and also at Waterloo. This new ZTEM technology has deep penetration in resistive ground covers. Results are expected in late January. Proto has also expanded its holding south of Waterloo based on Queensland University of Technology field work that found copper minerals.

The Metal Rocks licence (E39/1559) has also been granted and work in this underexplored area will now begin. Soils have also been completed at Barnes Hill West, and assaying for gold, copper, zinc and PGE is now underway. The Company also now has in-hand the substantive reports that will form the core for its application to mine at Barnes Hill, including the Mine Plan and Terrestrial Botanical Survey and Fauna Habitat Assessment. Comprehensive Mining Lease documentation has been submitted to Mineral Resources Tasmania and is now being assessed.

To listen, copy the following details into your web browser: **[brr.com.au/event/72656](http://brr.com.au/event/72656)**

The presentation details are as follows:

- NT Exploration Program and Barnes Hill Update, presented by Mr Andrew Mortimer, Chairman and Managing Director
- Wed, 29 Dec 2010 10:30am AEST

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