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## LONG TERM SUPPLY CONTRACT CONCLUDED FOR KEY REAGENT FOR WINDIMURRA VANADIUM PROJECT

Atlantic Ltd (ASX: ATI, **Atlantic**) is pleased to announce that its subsidiary Midwest Vanadium Pty Ltd (**MVPL**) has concluded a major supply agreement with Redox Pty Ltd (**Redox**) to supply soda ash from the American Natural Soda Ash Corporation (**ANSAC**) for the Windimurra vanadium project in Western Australia (**Project**).

ANSAC is the largest supplier of soda ash globally, accounting for approximately 25% of global soda ash supply. ANSAC sells high quality natural soda ash from mines located in the US, mostly in Wyoming, to customers located across the globe.

Redox is a leading chemical distributor in both the Australian and New Zealand markets and is ANSAC's distributor of soda ash in Australia.

The terms of the supply contract, which runs for three years, include a number of factors which are particularly attractive for the Project including:

- guaranteed volumes whilst providing flexibility to manage any reductions in annual soda ash requirements;
- an incorporated logistics solution with anticipated delivery of soda ash to the port of Geraldton in bulk vessels; and
- attractive pricing with a capped price rise and fall formula to limit exposure to movements in global soda ash prices over the term of the contract, providing certainty for a key input cost.

Soda ash represents the largest reagent cost for the Project.

Atlantic Managing Director Michael Minosora said Redox/ANSAC was the logical choice as soda ash supplier for the Windimurra vanadium project.

"ANSAC is the clear global leader in the supply of soda ash and together with their exclusive Australian agents Redox were able to offer a compelling solution which met all our requirements for long-term soda ash supply," he said.

"We look forward to a long and successful partnership with ANSAC and Redox."

"This supply agreement is further demonstration of the value Atlantic has been able to deliver to the Windimurra vanadium project and reinforces the Project's position as a low cost, world class vanadium mine."

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**About Atlantic Ltd**

Atlantic Ltd is committed to building a diversified portfolio of world class resources projects that will provide superior returns to shareholders.

Atlantic combines its strong financing capability with a highly disciplined and innovative approach to acquire resources projects that are low cost, long life and near production.

Additional information on Atlantic can be found at [www.atlantictld.com.au](http://www.atlantictld.com.au).

**About Redox**

Redox is one of the largest chemical and raw material distributors in Australia/New Zealand.

With 8 regional sales offices, more than 70 storage locations, 235 specialised staff and sales in excess of \$353m. Redox is the supplier of approximately 1,000 different organic and inorganic chemicals to a range of industries.

**About ANSAC**

American Natural Soda Ash Corporation (ANSAC) operates as the international sales, marketing and distribution arm for the four leading producers of natural soda ash in the United States. The company is the world's largest exporter of the highest quality natural soda ash available on the world market.

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