31.DEC.2010 6:51 ASX PERTH No.353 P.1/2



MARKET RELEASE

31 December 2010

South Boulder Mines Limited

TRADING HALT

The securities of South Boulder Mines Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Wednesday, 5 January 2011 or when the announcement is released to the market.

Security Code: STB

Cameron Bill

Adviser, Listings (Perth)



31 December 2010

The Manager ASX Limited Exchange Plaza Level 8, 2 The Esplanade PERTH WA 6000

Dear Sir

REQUEST FOR TRADING HALT - SOUTH BOULDER MINES LTD

In accordance with ASX Listing Rule 17.1, South Boulder Mines Ltd requests an immediate trading half pending the release of exploration results.

The Company requests that the trading halt end on the earlier of the commencement of normal trading on Wedensday, 5 December 2010, or when the anticipated announcement referred to above is released to the market.

The Company is not aware of any reason why the trading halt should not be granted, nor of any other information necessary to inform the market about the trading halt.

Should you have any queries or require any clarification please call me 0417 945 049.

Yours faithfully

Dennis Wilkins

Company Secretary