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ALIQNA

Finnish Government Grants Further A\$2.7m to Altona's Copper Project

Altona Mining Limited ("Altona") today announced that the Government of Finland will award a grant of A\$2.7 million (€2.04 million) towards the provision of infrastructure at the Kylylahti mine.

The grant, from the Ministry of Employment and the Economy was supported by the European Union's European Regional Development Fund.

Altona's Managing Director, Dr Alistair Cowden, said "this grant from the Finnish government brings the total grant assistance provided to €4.32 million (A\$5.6 million) as a previous grant of €2.28 million for refurbishment of the Luikonlahti mill had been awarded in July 2010. We are grateful to the Minister of Economic Affairs, Mr Mauri Pekkarinen, the local community and their municipal and parliamentary representatives for their continued support of the project."

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Centre for Economic Development, Transport and the Environment

