



**TRAFFORD**  
RESOURCES LIMITED

ASX Release

12th January 2011

**Capital Raising**

The Directors of Trafford Resources Ltd (ASX-TRF) are pleased to announce that the company has successfully completed a capital raising of \$1,007,000 (before costs). The raising was effected by the placement of 2,650,000 fully paid, ordinary, new TRF shares to clients of Barclay Wells Limited at 38 cents each. The placement closed heavily oversubscribed.

The funds will be used for the following purposes:-

- a) To participate in an anticipated investment in IronClad Mining Limited (ASX-IFE). IronClad has announced its intention to raise significant project capital for the development of its Wilcherry Hill iron ore project in South Australia by means of a rights issue to all shareholders. Trafford currently holds approximately 43.6% of the issued shares in IronClad.
- b) Continued exploration at the Company's 100% owned lead / zinc / silver project at Telephone Dam – also in South Australia. Exploration is planned to commence within the first quarter of 2011, subject to drill rig availability.
- c) To follow up new exploration targets overseas.
- d) Working capital

Neil W. McKay  
Company Secretary

**Trafford Resources Limited**

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