

BUREY GOLD

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## BUREY RECOMMENCES FIELD WORK AT BALATINDI, KEROUANE PROJECT, GUINEA

Burey Gold Limited (ASX:BYR) advises that drilling activity resumed at the Balatindi Licence on 7th January following a short break by the drilling company which commenced 20/12/2010.

Logging drill core from the Balatindi drilling program continued through this period. All of hole BLD001 core was cut, despatched to and arrived at the laboratory in Ghana prior to Xmas to commence preparation and analysis. A representative split of the each sample is to be despatched to Perth for low level multi-element ICP analysis. Six non-representative slices of core from upper BLD001 were submitted for indicative petrology / mineragraphics analysis in mid-December.

Logging and cutting has progressed such that as of today's date BLD003 core is complete. Drilling of BLD 009 was resumed from 150m on 7th January. Access preparation for the Balatindi RC programme is also in progress. Drilling contractor, Amco Drilling, imported additional HQ rods to enable the extension of BLD003 beyond its previous termination depth of 400m.

The Balatindi drilling program is scheduled for completion by the end of January 2011. The drill crew will then relocate to the Mansounia Project to drill-test "The Magnificent" prospect (~6-8RC holes, ~1,200 -1,400m) and then follow up drilling the S and SW extensions of the Mansounia gold deposit (~62 RC holes ~6,500m).

### Balatindi Diamond Drill Program

	Hole No.	Е	N	Decl.	Azi	Planned	Actual
)				off		depth	depth
				Vert.		m	m
	<b>BLD 001</b>	496,982	1,085,600	10°	180°	150	315
	BLD002	497,088	1,085,550	10°	180°	150	312.9
	BLD003	497,138	1,085,500	10°	180°	200	400.0
	BLD004	497,188	1,085,600	10°	180°	100	206,0
	BLD005	497,188	1,085,550	10°	180°	150	252.0
	BLD006	~497,238	~1,085,620	10°	180°	150	336.8
	BLD007	~497,088	~1,085,450	10°	180°	180	381.4
	BLD008	~497,188	~1,085,450	10°	000°	200	210.0
	BLD009	~497,088	~1,085,400	10°	180°	200	150.0+

<sup>+</sup> BLD009 in progress

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The information in this update that relates to exploration results is based on information compiled by Mr Bruce Stainforth who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr Stainforth, a Director and full-time employee of the Company, has sufficient relevant experience in respect of the style of mineralization, the type of deposit under consideration and the activity being undertaken to qualify as a Competent Person within the definition of the 2004 Edition of the AusIMM's "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Stainforth consents to the inclusion in this report of the matters that are based Sh [BUOSJ&d Joon his information in the form and context in which it appears.