

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

17 January 2011

South Boulder Mines Limited**TRADING HALT**

The securities of South Boulder Mines Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Wednesday, 19 January 2011 or when the announcement is released to the market.

Security Code: STB

Jill Hewitt

Senior Adviser Listings (Perth)

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17 January 2011

The Manager
ASX Limited
Exchange Plaza
Level 8, 2 The Esplanade
PERTH WA 6000

Dear Sir

REQUEST FOR HALT IN THE TRADING OF THE SECURITIES OF SOUTH BOULDER MINES LTD

In accordance with ASX Listing Rule 17.1, South Boulder Mines Ltd requests an immediate halt in trading of the Company's securities pending the release of an announcement which will outline the maiden resource at the Company's Colluli Potash Project.

The Company requests that the halt end on the earlier of the commencement of normal trading on Wednesday, 19 January 2011, or when the anticipated announcement referred to above is released to the market.

The Company is not aware of any reason why the trading halt should not be granted, nor of any other information necessary to inform the market about the trading halt.

Should you have any queries or require any clarification please call me 0417 945 049.

Yours faithfully

Dennis Wilkins
Company Secretary

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