

NYMAGEE DRILLING UPDATE FURTHER STRONG COPPER INTERSECTIONS

- Further high-grade copper sulphides intersected at Nymagee
- Potential for 'blind' high grade copper lenses supported by the intersection of further wide lower-grade copper mineralisation in the footwall zone
- The Nymagee copper deposit remains open at depth

YTC Resources Limited ("YTC" or "the Company") is pleased to announce the results from a further five drill holes from the ongoing drilling programme beneath the Nymagee Copper Mine.

Holes NMD009W1 and NMD009W2 were drilled as a wedge and parent hole to test the southern limits of the high grade copper mineralisation. The holes intersected high grade copper mineralisation as massive to semi-massive sulphides in the **Nymagee Main Lode** position:

NMD009W2: 10m @ 7.1% Cu, 0.21g/t Au, 39.7g/t Ag, 0.55% Pb and 0.93% Zn from 379m

NMD009W1: 3.6m @ 4.1% Cu, and 19.8g/t Ag from 403m

The Company has now demonstrated vertical continuity to approximately 165m below the deepest levels of the historic Nymagee Copper Mine, and that the mineralisation remains open at depth. The vertical persistence of high grade copper lodes is a key characteristic of "Cobar Style" deposits in general and of the world-class CSA copper deposit in particular.

Consistent with earlier holes drilled in this programme at Nymagee, the holes also intersected substantial intervals of lower grade copper as **footwall mineralisation** on the eastern side of the Nymagee main lode. Significant footwall intersections from these holes are quoted below. These two footwall intersections have an average 10m vertical separation.

NMD009W2: 132m @ 0.58% Cu from 247m

NMD009W1: 152m @ 0.52% Cu from 243m

The footwall copper zones have been observed in all drill holes completed to date at Nymagee. YTC believes that, consistent with the CSA model, these footwall zones have potential to evolve into "blind" high-grade copper lenses at depth. This will require testing by deeper drilling, however the continuity of the zone is highly encouraging.

Holes NMD013 and NMD013W1 were drilled as a parent and wedge hole in an area approximately 50m south of the main shaft and 40m and 20m below the historic 8 level respectively. The holes intersected:

NMD013: 7m @ 1.9% Cu from 352.4m

NMD013W1: 4.7m @ 1.3 % Cu from 403m

Hole **NMD006**, drilled approximately 100m south of the southern limit of the historic 7 level, did not intersect significant mineralisation. These results are presented, together with other results received to date from Nymagee, on a long section with this release.

YTC's CEO Rimas Kairaitis said: "Continuing high grade copper intervals ant Nymagee, together with increased tenor of copper mineralisation in the footwall mineralisation gives us great confidence that Nymagee represents a very large copper system."

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YTC considers the Nymagee deposit has the potential to be mined and treated under an expanded development scenario in conjunction with the Company's Hera Project. The combined development has potential to produce significant quantities of copper in concentrate, in addition to gold, silver, lead and zinc under an integrated development. The Company continues to carry out its aggressive exploration campaign at both Hera and Nymagee deposits. YTC now has 2 drill rigs operating at Nymagee and 2 drill rigs at the Hera Project.

Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by Rimas Kairaitis, who is a Member of the Australasian Institute of Mining and Metallurgy. Rimas Kairaitis has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.' Mr Kairaitis consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

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About the Nymagee Joint Venture

YTC Resources purchased an 80% interest in the Nymagee Mine Joint Venture from CBH Resources as part of the Hera Project purchase transaction in September 2009. YTC has subsequently earned a 90% interest, through sole funding exploration expenditure.

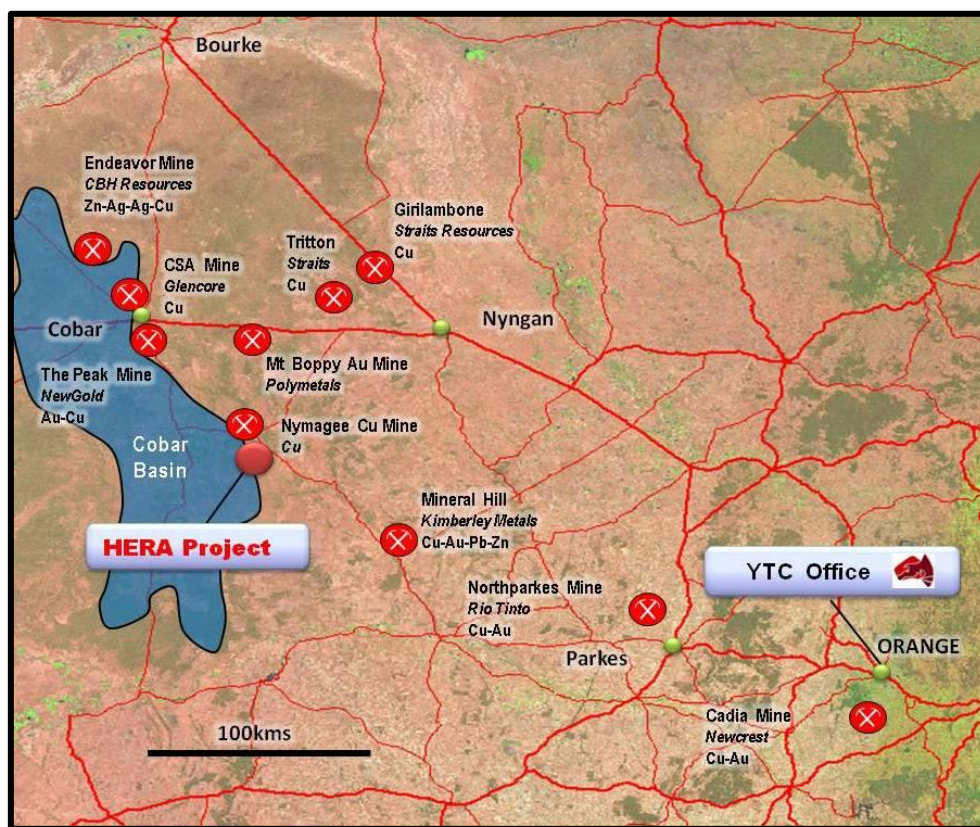
The Nymagee JV tenements adjoin immediately north of YTC's 100% owned Hera gold-base metal Project,

The Joint Venture includes the Nymagee Copper Mine which last operated in 1918, and has recorded historical production of 422,000t @ 5.8% Cu.

The Nymagee Mine Joint Venture includes the following Exploration Licences and Mining Leases which cover both the historic Nymagee Copper Mine as well as linking the tenement coverage of the Hera-Nymagee corridor.

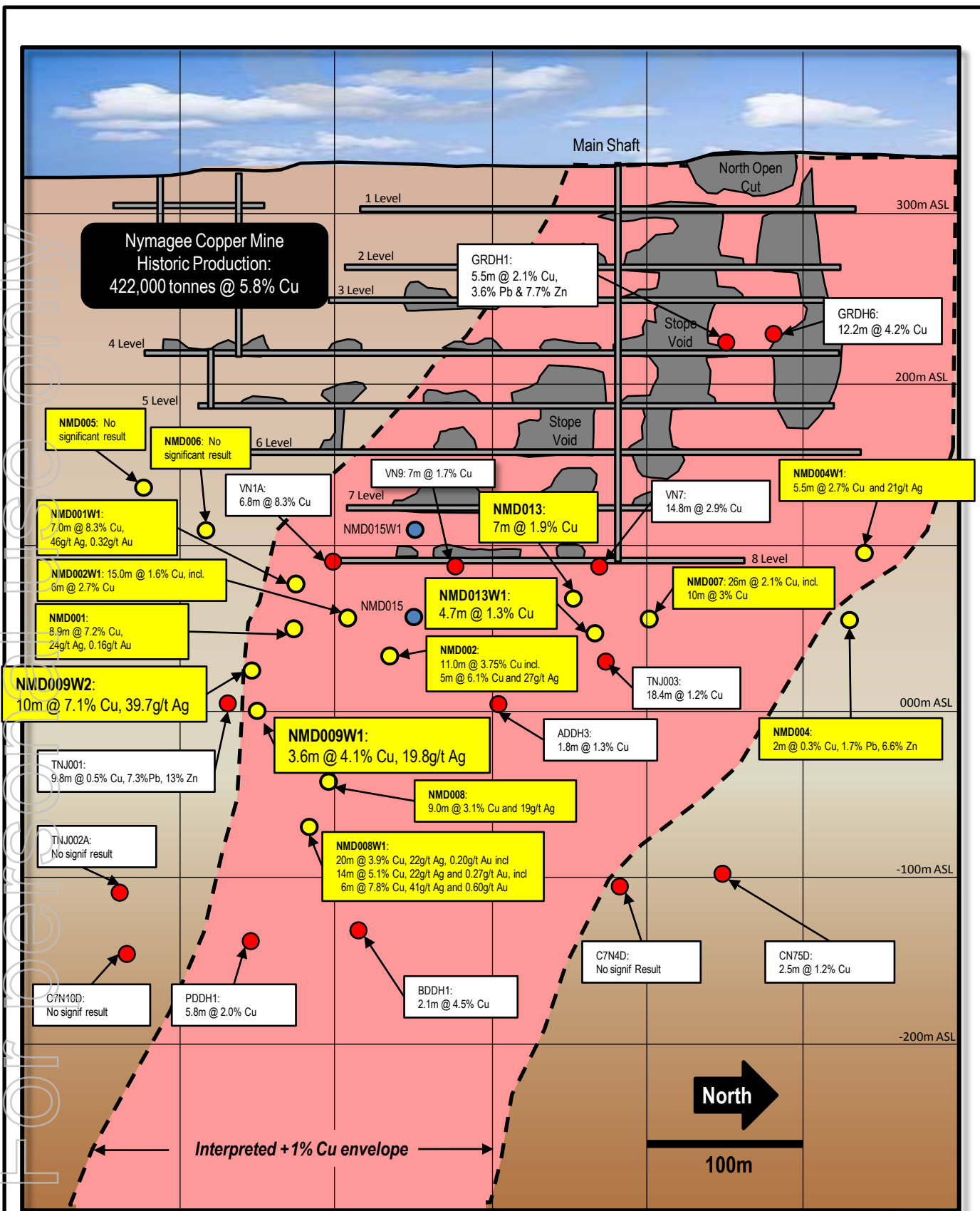
- EL 4458, EL 4232, ML 53, ML 90, ML 5295, ML 5828 and PLL 847

YTC is the manager and operator of the Joint Venture and is evaluating the Nymagee mineralisation with a view to delivering an expanded Feasibility case to allow for the combination of the Nymagee and Hera mineral systems in an expanded mining scenario.



Location of YTC's Hera & Nymagee Projects with major NSW Mineral Deposits

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**Nymagee Copper Mine
Long Section – Main Lode
looking west**

Grid: Local - Scale as Shown

- Previous Drill Holes – with results
- YTC Drill Holes – Current Programme - with results
- YTC Drill Holes – Current Programme - Assays Pending

