

ASX Announcement 28 January, 2011

Drilling at Uley completed

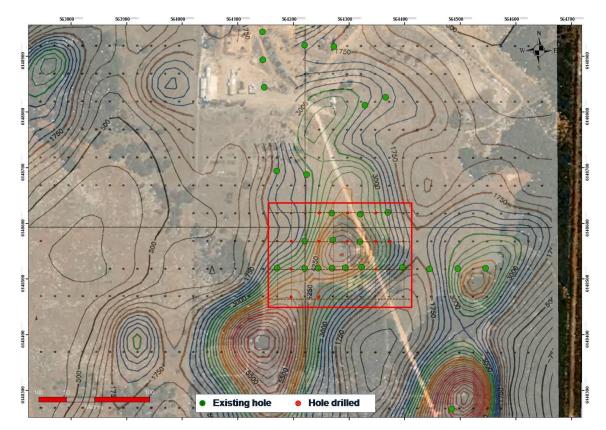
Strategic Energy Resources Limited (ASX: SER) is pleased to announce that on Thursday the 27th of January, the drilling program at our Main Road deposit was completed.

A program of 12 diamond drill holes was completed (initially 10 holes were planned) and the results will be available during the first quarter.

The purpose of the drilling is to confirm the shape of the current Main Road resource.

It is expected that there will be an upgrade of the resource as well as the opportunity to undertake pit design, which will feed into the mining information for the feasibility study and the re-commissioning of the facilities.

In order to expedite production of graphite, SER is fully focussing on the Main Road deposit.



Directly below is a picture of one of the sumps for a drill hole, as previously reported, which encountered massive graphite at surface, similar to that found in the dugout section at Main Roads (See picture 2).





Pic 2. Previously dug out section at Main Road.



Drilling in action at Uley Main Road

For further information:

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