

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

31 January 2011

Apex Minerals NL**SUSPENSION FROM OFFICIAL QUOTATION**

The securities of Apex Minerals NL (the "Company") will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement.

Security Code: AXM
 AXMO

Kerrie Papamihail

Assistant Manager, Listings (Perth)

For personal use only



Ms Kerrie Papamihail
Advisor
ASX Limited
Level 8, Exchange Plaza
2 The Esplanade
Perth WA 6000

31 January 2011

By email: Kerrie.Papamihail@asx.com.au

Dear Ms Papamihail

Re: Apex Minerals NL (ASX: AXM) – Voluntary Suspension Request

In accordance with ASX Listing Rule 17.2, Apex Minerals NL (“Apex” or “Company”) requests that a suspension be implemented in respect of all Apex securities quoted on the ASX, pending announcements from the Company in relation to its proposed capital raising and other transactions contemplated in the 27 January 2011 request to the ASX for a trading halt.

Apex expects the suspension to last until an announcement is made which is expected to occur before the commencement of normal trading on Wednesday 2 February 2011.

Apex is not aware of any reason why the suspension should not be granted.

Yours faithfully,

MARK ASHLEY
CEO and Managing Director