

MARKET RELEASE

31 January 2011

Altona Mining Limited

TRADING HALT

The securities of Altona Mining Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Wednesday, 2 February 2011 or when the announcement is released to the market.

Security Code:

of Hewill

AOH

Jill Hewitt

Senior Adviser Listings (Perth)



Ref: AOH0093EH/md

31 January 2011

Ms Kerrie Papamihail / Ms Jenny Cutri ASX Limited (Perth office) Exchange Plaza 2 The Esplanade PERTH WA 6000

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TRADING HALT

Altona Mining Limited ("Company") requests that an immediate trading halt be granted by ASX with respect to its ordinary shares.

In accordance with Listing Rule 17.1:

- (a) The Company is seeking the trading halt pending an announcement to the market regarding a proposed capital raising.
- (b) The Company requests that the trading halt remain in place until the opening of trading on 2nd February 2011, unless before that time the Company requests that the trading halt be lifted.
- (c) The Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully

Eric Hughes

Company Secretary