

YTC TRANCHE 2 SHARE PLACEMENT

ALL APPROVALS RECEIVED - NOW COMPLETE

YTC Resources Limited ('YTC' or 'Company') is pleased to advise that today 8,380,000 shares, raising \$2,095,000 were allotted under Tranche 2 of the share placement announced on 26 October 2010. The placement is the second part of Tranche 2 of the \$10 million capital raising that is being used to aggressively progress the Hera & Nymagee Projects.

YTC's largest and third largest shareholders, Yunnan Tin Aust TDK Resources Pty Ltd ("Yunnan Tin") and China Yunnan Tin Group Minerals Group-Hong Kong ("CYTMG-HK") each undertook to subscribe to shares in the Placement (an amount of \$1.5 million and \$595,000 respectively), to maintain their current percentage interests in the Company. Both of these investments were subject to approval by the Foreign Investment Review Board (FIRB), and Yunnan Tin's investment was subject to Chinese government approval. These approvals have now been received, and the shares issued.

Today's share issue, along with the first issue of shares under Tranche 2 was approved at a meeting of shareholders held on the 29th November 2010. This is the final part of the share placement announced in October 2010 which is now complete.

For further details please contact,

Mr Rimantas Kairaitis
CEO & Director
YTC Resources Limited
Phone: 02 6361 4700

or

Mr Richard Willson
Company Secretary
YTC Resources Limited
Phone: 0411 411 485