

1 February 2011

ATLANTIC'S SUBSIDIARY OFFERS US\$335 MILLION IN SENIOR SECURED NOTES

Atlantic Ltd (ASX: ATI, "Atlantic") advises that its wholly-owned subsidiary Midwest Vanadium Pty Ltd ("MVPL") has launched an offering of US\$335 million aggregate principal amount of senior secured notes due 2018, which will be guaranteed solely by MVPL's direct parent company, Atlantic Vanadium Holdings Pty Ltd ("AVHPL").

AVHPL is a direct wholly owned subsidiary of Atlantic.

The proceeds of the offering will be used principally to fund completion of MVPL's Windimurra vanadium mining project in Western Australia, to acquire certain related assets, to retire all existing external debt of MVPL and to provide further working capital.

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This announcement has been prepared for use in Australia. The notes have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or the securities laws of any other jurisdiction and may not be offered or sold in the United States absent registration or an exemption from the registration requirements of the Securities Act and applicable state securities laws. This press release does not constitute an offer to sell or the solicitation of an offer to purchase the notes.

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