



MARKET RELEASE

3 February 2011

Marathon Resources Limited

TRADING HALT

The securities of Marathon Resources Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Monday, 7 February 2011 or when the announcement is released to the market.

Security Code: MTN

Justin Nelson
Manager, Listings (Adelaide)

3 February 2011

Justin Nelson
Manager, Issuers
Australian Securities Exchange

By email: justin.nelson@asx.com.au

Dear Justin,

REQUEST FOR TRADING HALT

Pursuant to Listing Rule 17.1, Marathon Resources Limited (ASX code: MTN) hereby requests a trading halt be placed on its quoted fully paid ordinary shares, effective immediately.

The halt is to allow time for Marathon Resources to confirm the acceptability of the terms of the renewal of EL4355 offered by the South Australian Government and, if acceptable, implement a capital raising.

Marathon Resources requests a trading halt until an announcement is released, subject to the time limit imposed by Listing Rule 17.1.1.

Marathon Resources Limited is not aware of any reasons why the trading halt should not be granted.

Yours sincerely,



Sam Appleyard
Company Secretary