

ASX ANNOUNCEMENT

9 February 2011



Promising New Discovery 500m North of Central Bore

Highlights

- 1 metre @ 8.62 g/t Au from 78 metres (hole 10EYRC0150)
- 1 metre @ 1.79 g/t Au from 38 metres (hole 10EYRC0147)
- 4 metres @ 1.47 g/t Au from 45 metres, 2 metres @ 1.48 g/t Au from 53 metres and 1 metre @ 0.71 from 58 metres (hole 10EYRC0149), within a 13 metre anomalous zone

Central Bore Northern Trend

Gold Road tested RAB anomalies along the Central Bore northern trend - completing nine RC holes for 1,189 metres over four lines approximately 200 metres - 500 metres north of the Imperial Shoot. The best assays came from the third and fourth lines, located around 400 and 500 metres north of the Imperial Shoot (holes 10EYRC0147 - 10EYRC0150). The most northern line of holes displayed a coherent mineralised shoot tested to a depth of approximately 70 metres below surface with grades up to 8 g/t Au over 1 metre (see Figure 1). The shoot displays the hallmarks of the Central Bore mineralisation which could indicate the start of a new high grade zone.

Central Bore Project

A diamond drilling program is also presently being conducted at the Central Bore Project (specifically at the 'Imperial Shoot') and Justinian Project which will conclude at the end of February 2011.

The results from the remaining three RC holes on the Imperial Shoot within the Central Bore Project (10EYRC0140, 10EYRC0141 and 10EYRC0152) have been received (see Figure 2).

Highlights:

- 4 metres @ 10.53 g/t Au from 216 metres including 1 metre @ 27.79 g/t Au and 1 metre @ 11.97 g/t Au (hole 10EYRC0141)
- 1 metre @ 5.0 g/t Au from 61 metres (hole 10EYRC0152)

The high grade gold intercept in hole 10EYRC0141 appears to indicate that either the Imperial Shoot widens 40 metres further to the north or the shoot is steeper than initially thought.

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Commenting on the Central Bore North drilling results, Executive Director Ziggy Lubieniecki noted: "Anomalous gold was intercepted in most of the holes and was associated with alteration around the arsenic and molybdenum zones, similar to Central Bore intercepts. The best result was on the last line some 500 metres north of Central Bore and could indicate the start of a new mineralised system. The structure northwards of the Central Bore Deposit remains open and this early stage success provides us with great encouragement for future discoveries along this trend."

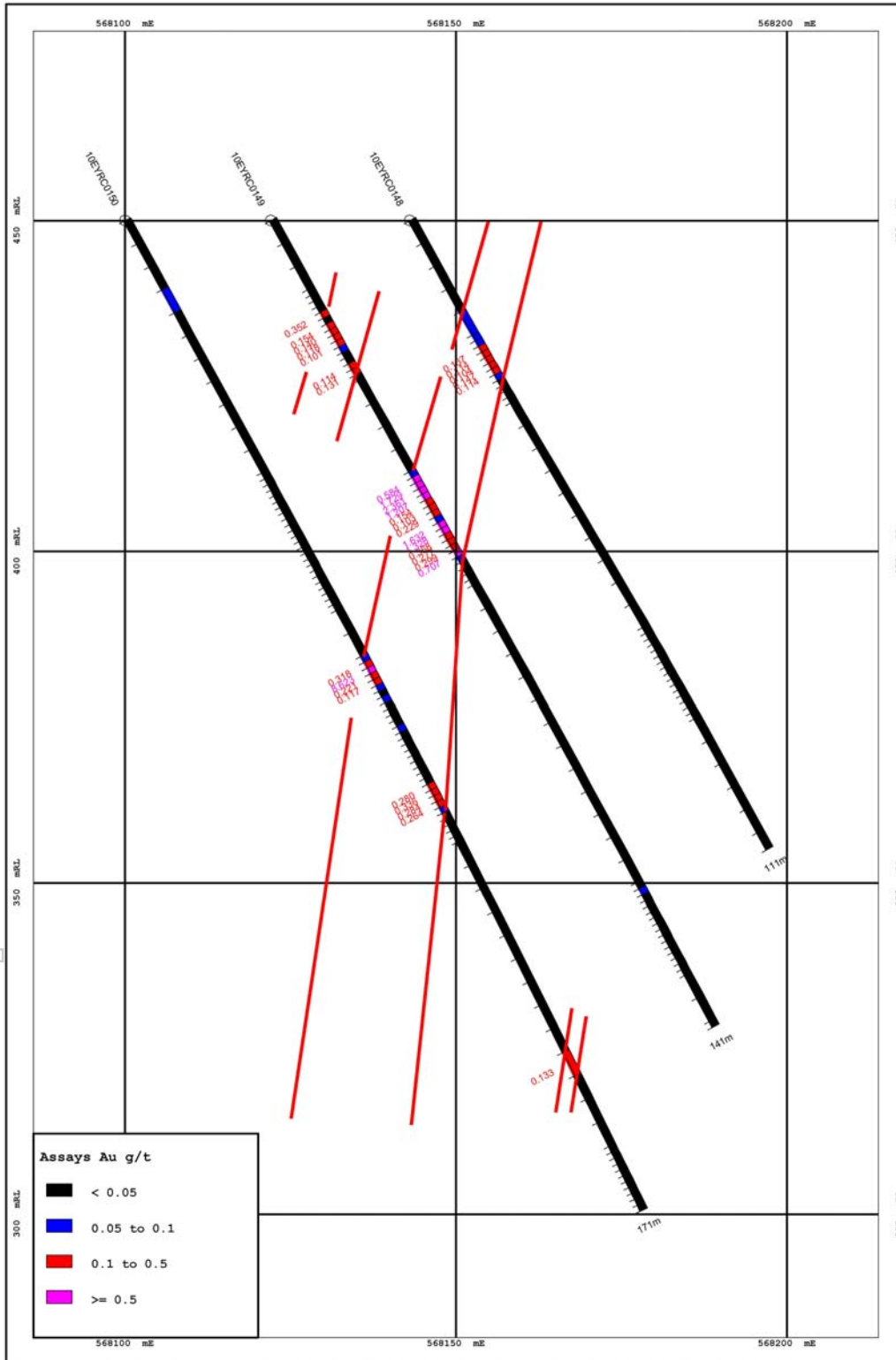


Figure 1: Drill-hole Cross Section (Looking North) 500m north of the Imperial Shoot.

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Diamond Drill Holes

Gold Road has completed four diamond holes at the Imperial Shoot and all four holes intercepted the mineralised zone with typical carbonate alteration and presence of molybdenite. It is expected that another four pre-collared diamond holes will be completed by the end of February 2011 at the Imperial Shoot and Justinian Project. Structural and lithological logging has commenced on the first three diamond holes and the remaining holes should be finalised by early March 2011.

Down-hole surveying of all the drill holes will commence mid-February and is expected to be completed within a week. Assay results from all diamond holes should be available early March 2011.

The maiden resource for the Central Bore Project is expected to be completed by the end of March 2011.

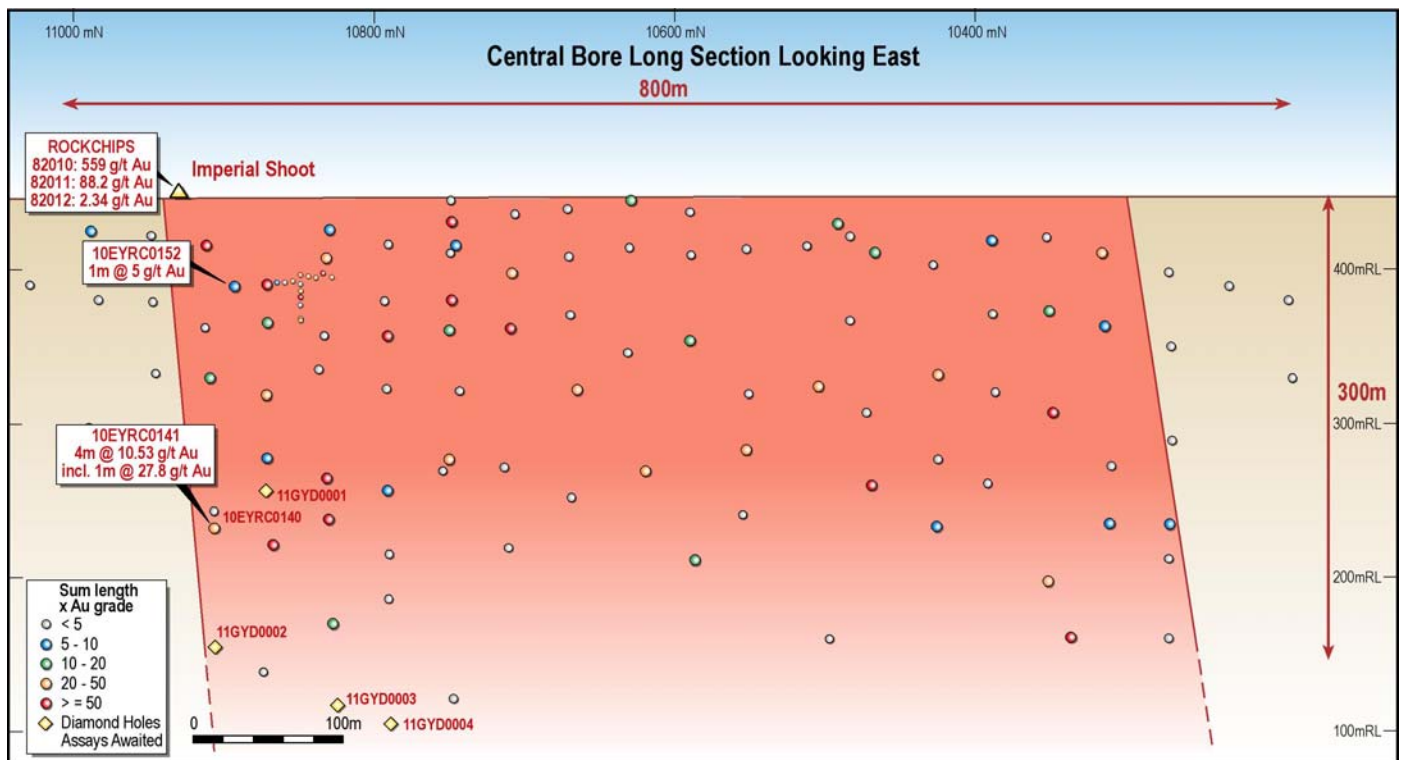


Figure 2: Drill-hole Long Section (Looking East) Showing Central Bore Drill-hole Intercepts

After the diamond drilling is completed at the Central Bore and Justinian Projects, the rig will move to the Hann Project where approximately 10,000 metres of RC drilling will be undertaken to test the 4.3 kilometre-long gold anomaly.

Drilling is planned to continue throughout 2011 at the numerous gold targets at and around the Central Bore Project.



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Table 1: Summary of Significant RC Drill Intercepts from CentralBore North

Hole_ID	mFrom	mTo	Interval	Au g/t	AMG_E	AMG_N	Dip	Azimuth	Comments
10EYRC0142	15	16	1	0.147	568,218	6,885,640	-60°	070°	200m North of Imperial Shoot
10EYRC0142	16	17	1	0.253	568,218	6,885,640	-60°	070°	200m North of Imperial Shoot
10EYRC0142	49	50	1	0.126	568,218	6,885,640	-60°	070°	200m North of Imperial Shoot
10EYRC0142	52	53	1	0.123	568,218	6,885,640	-60°	070°	200m North of Imperial Shoot
10EYRC0142	100	104	4	0.102	568,218	6,885,640	-60°	070°	200m North of Imperial Shoot
10EYRC0143	52	56	4	0.219	568,200	6,885,633	-60°	070°	200m North of Imperial Shoot
10EYRC0144	44	48	4	0.247	568,171	6,885,743	-60°	070°	300m North of Imperial Shoot
10EYRC0144	59	60	1	0.269	568,171	6,885,743	-60°	070°	300m North of Imperial Shoot
10EYRC0145	24	28	4	0.144	568,149	6,885,734	-60°	070°	300m North of Imperial Shoot
10EYRC0145	95	96	1	0.458	568,149	6,885,734	-60°	070°	300m North of Imperial Shoot
10EYRC0145	120	124	4	0.129	568,149	6,885,734	-60°	070°	300m North of Imperial Shoot
10EYRC0146	13	14	1	0.250	568,162	6,885,847	-60°	070°	400m North of Imperial Shoot
10EYRC0146	16	17	1	0.376	568,162	6,885,847	-60°	070°	400m North of Imperial Shoot
10EYRC0146	17	18	1	0.246	568,162	6,885,847	-60°	070°	400m North of Imperial Shoot
10EYRC0146	20	21	1	0.151	568,162	6,885,847	-60°	070°	400m North of Imperial Shoot
10EYRC0146	21	22	1	0.173	568,162	6,885,847	-60°	070°	400m North of Imperial Shoot
10EYRC0146	28	32	4	0.392	568,162	6,885,847	-60°	070°	400m North of Imperial Shoot
10EYRC0146	55	56	1	0.256	568,162	6,885,847	-60°	070°	400m North of Imperial Shoot
10EYRC0147	38	39	1	1.789	568,143	6,885,841	-60°	070°	400m North of Imperial Shoot
10EYRC0147	39	40	1	0.276	568,143	6,885,841	-60°	070°	400m North of Imperial Shoot
10EYRC0147	42	43	1	0.173	568,143	6,885,841	-60°	070°	400m North of Imperial Shoot
10EYRC0147	43	44	1	0.272	568,143	6,885,841	-60°	070°	400m North of Imperial Shoot
10EYRC0147	44	45	1	0.386	568,143	6,885,841	-60°	070°	400m North of Imperial Shoot
10EYRC0147	52	53	1	0.130	568,143	6,885,841	-60°	070°	400m North of Imperial Shoot
10EYRC0147	53	54	1	0.701	568,143	6,885,841	-60°	070°	400m North of Imperial Shoot
10EYRC0147	55	56	1	0.115	568,143	6,885,841	-60°	070°	400m North of Imperial Shoot
10EYRC0147	56	57	1	0.115	568,143	6,885,841	-60°	070°	400m North of Imperial Shoot
10EYRC0147	97	98	1	0.940	568,143	6,885,841	-60°	070°	400m North of Imperial Shoot
10EYRC0147	98	99	1	0.139	568,143	6,885,841	-60°	070°	400m North of Imperial Shoot
10EYRC0148	22	23	1	0.137	568,143	6,885,944	-60°	070°	500m North of Imperial Shoot
10EYRC0148	23	24	1	0.114	568,143	6,885,944	-60°	070°	500m North of Imperial Shoot
10EYRC0148	24	25	1	0.104	568,143	6,885,944	-60°	070°	500m North of Imperial Shoot
10EYRC0148	25	26	1	0.147	568,143	6,885,944	-60°	070°	500m North of Imperial Shoot
10EYRC0148	26	27	1	0.114	568,143	6,885,944	-60°	070°	500m North of Imperial Shoot
10EYRC0149	16	17	1	0.352	568,122	6,885,937	-60°	070°	500m North of Imperial Shoot
10EYRC0149	18	19	1	0.154	568,122	6,885,937	-60°	070°	500m North of Imperial Shoot
10EYRC0149	19	20	1	0.140	568,122	6,885,937	-60°	070°	500m North of Imperial Shoot
10EYRC0149	20	21	1	0.118	568,122	6,885,937	-60°	070°	500m North of Imperial Shoot
10EYRC0149	21	22	1	0.101	568,122	6,885,937	-60°	070°	500m North of Imperial Shoot
10EYRC0149	25	26	1	0.114	568,122	6,885,937	-60°	070°	500m North of Imperial Shoot
10EYRC0149	26	27	1	0.131	568,122	6,885,937	-60°	070°	500m North of Imperial Shoot
10EYRC0149	45	46	1	0.584	568,122	6,885,937	-60°	070°	500m North of Imperial Shoot
10EYRC0149	46	47	1	1.729	568,122	6,885,937	-60°	070°	500m North of Imperial Shoot
10EYRC0149	47	48	1	2.361	568,122	6,885,937	-60°	070°	500m North of Imperial Shoot
10EYRC0149	48	49	1	1.207	568,122	6,885,937	-60°	070°	500m North of Imperial Shoot
10EYRC0149	49	50	1	0.154	568,122	6,885,937	-60°	070°	500m North of Imperial Shoot
10EYRC0149	50	51	1	0.103	568,122	6,885,937	-60°	070°	500m North of Imperial Shoot
10EYRC0149	51	52	1	0.229	568,122	6,885,937	-60°	070°	500m North of Imperial Shoot
10EYRC0149	53	54	1	1.632	568,122	6,885,937	-60°	070°	500m North of Imperial Shoot
10EYRC0149	54	55	1	1.328	568,122	6,885,937	-60°	070°	500m North of Imperial Shoot
10EYRC0149	55	56	1	0.368	568,122	6,885,937	-60°	070°	500m North of Imperial Shoot
10EYRC0149	56	57	1	0.277	568,122	6,885,937	-60°	070°	500m North of Imperial Shoot
10EYRC0149	57	58	1	0.299	568,122	6,885,937	-60°	070°	500m North of Imperial Shoot
10EYRC0149	58	59	1	0.707	568,122	6,885,937	-60°	070°	500m North of Imperial Shoot
10EYRC0150	77	78	1	0.318	568,100	6,885,930	-60°	070°	500m North of Imperial Shoot
10EYRC0150	78	79	1	8.623	568,100	6,885,930	-60°	070°	500m North of Imperial Shoot
10EYRC0150	79	80	1	0.221	568,100	6,885,930	-60°	070°	500m North of Imperial Shoot
10EYRC0150	80	81	1	0.117	568,100	6,885,930	-60°	070°	500m North of Imperial Shoot
10EYRC0150	98	99	1	0.280	568,100	6,885,930	-60°	070°	500m North of Imperial Shoot
10EYRC0150	99	100	1	0.336	568,100	6,885,930	-60°	070°	500m North of Imperial Shoot
10EYRC0150	100	101	1	0.284	568,100	6,885,930	-60°	070°	500m North of Imperial Shoot
10EYRC0150	101	102	1	0.264	568,100	6,885,930	-60°	070°	500m North of Imperial Shoot
10EYRC0150	144	148	4	0.133	568,100	6,885,930	-60°	070°	500m North of Imperial Shoot

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Table 2: Summary of Significant RC Drill Intercepts from Central Bore

Hole_ID	mFrom	mTo	Interval	Au g/t	AMG_E	AMG_N	Dip	Azimuth	Comments
10EYRC0140	176	177	1	0.239	568,220	6,885,429	-70°	070°	Imperial Shoot
10EYRC0140	177	178	1	0.146	568,220	6,885,429	-70°	070°	Imperial Shoot
10EYRC0140	178	179	1	0.200	568,220	6,885,429	-70°	070°	Imperial Shoot
10EYRC0140	181	182	1	0.133	568,220	6,885,429	-70°	070°	Imperial Shoot
10EYRC0140	211	212	1	0.137	568,220	6,885,429	-70°	070°	Imperial Shoot
10EYRC0140	212	213	1	0.106	568,220	6,885,429	-70°	070°	Imperial Shoot
10EYRC0140	213	214	1	0.263	568,220	6,885,429	-70°	070°	Imperial Shoot
10EYRC0140	214	215	1	0.393	568,220	6,885,429	-70°	070°	Imperial Shoot
10EYRC0140	221	222	1	0.134	568,220	6,885,429	-70°	070°	Imperial Shoot
10EYRC0141	216	217	1	27.793	568,202	6,885,424	-68°	070°	Imperial Shoot
10EYRC0141	217	218	1	11.974	568,202	6,885,424	-68°	070°	Imperial Shoot
10EYRC0141	218	219	1	0.644	568,202	6,885,424	-68°	070°	Imperial Shoot
10EYRC0141	219	220	1	1.692	568,202	6,885,424	-68°	070°	Imperial Shoot
10EYRC0141	223	224	1	0.351	568,202	6,885,424	-68°	070°	Imperial Shoot
10EYRC0141	224	225	1	0.340	568,202	6,885,424	-68°	070°	Imperial Shoot
10EYRC0141	225	226	1	0.248	568,202	6,885,424	-68°	070°	Imperial Shoot
10EYRC0152	36	37	1	0.110	568,195	6,885,422	-60°	070°	Imperial Shoot
10EYRC0152	49	50	1	0.120	568,195	6,885,422	-60°	070°	Imperial Shoot
10EYRC0152	50	51	1	0.340	568,195	6,885,422	-60°	070°	Imperial Shoot
10EYRC0152	52	53	1	0.110	568,195	6,885,422	-60°	070°	Imperial Shoot
10EYRC0152	53	54	1	0.110	568,195	6,885,422	-60°	070°	Imperial Shoot
10EYRC0152	60	61	1	0.130	568,195	6,885,422	-60°	070°	Imperial Shoot
10EYRC0152	61	62	1	5.000	568,195	6,885,422	-60°	070°	Imperial Shoot
10EYRC0152	62	63	1	0.410	568,195	6,885,422	-60°	070°	Imperial Shoot

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About Gold Road Resources Limited

Gold Road Resources Limited (ASX: GOR) (formerly known as Eleckra Mines Limited) is a gold exploration company which owns tenements covering over 5,000 square kilometres of the Yamarna greenstone belt. **The Yamarna Belt** is located approximately 150km east of Laverton on the eastern edge of the Yilgarn Craton and within the Yamarna Greenstone Belt.

The Yamarna Belt, adjacent to the 500km long Yamarna shear zone, is a historically under-explored region that is highly prospective for gold mineralisation and hosts a number of significant new discoveries. It lies north of the recently discovered 5 million ounce Tropicana deposit owned jointly by AngloGold-Ashanti / Independence.

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Gold Road is focussing on progressing its two key project areas within the greater Yamarna Project:

- **The Attila Trend**, which includes **Attila, Alaric** and **Khan Projects** and extends for over 33 kilometres and hosts a significant JORC resource.
- **The Central Bore Trend** is a 6km² area east of the southern extent of the Attila Trend which has delivered four new discoveries in 15 months:
 - **Central Bore Project** - gold mineralisation over a strike length of 800 metres and from surface to a depth of 300 metres, with assay results of up to 845g/t gold. It remains open to the north, south and depth.
 - **Justinian Project** – 200 metres east of the Central Bore Project, 600 metres long, wider structure than Central Bore.
 - **Byzantium Project** – 500 metres west of the Central Bore Project, 1km long, VMS style base metal prospect.
 - **Hann Project** – 2.4km west of the Central Bore Project, 4.3km long, three parallel gold anomalies.

NOTES:

The information in this report which relates to Exploration Results or Mineral Resources is based on information compiled by Ziggy Lubieniecki, the Technical Director of Gold Road Resources Limited, who is a Member of the Australasian Institute of Mining and Metallurgy and a Member of the Australian Institute of Geoscientists. Ziggy Lubieniecki has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the 2004 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Ziggy Lubieniecki consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

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