

10 February 2011

Company Announcements Office
Australian Securities Exchange Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

**ATLANTIC SUBSIDIARY PRICES US\$335 MILLION OFFERING
OF SENIOR SECURED NOTES**

Atlantic Ltd (ASX: ATI, **Atlantic**) announces its subsidiary Midwest Vanadium Pty Ltd (**MVPL**) has today priced its issue of US\$335 million of 11.5% senior secured notes due 2018.

The offering is expected to settle on 16 February 2011.

The funds raised will be used to complete construction and commissioning of MVPL's Windimurra vanadium project in Western Australia, to acquire certain related assets, to retire MVPL's existing external debt and to provide further working capital.

Yours sincerely



Yasmin Broughton
Company Secretary

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