

RAM TO RAISE \$1 MILLION VIA PLACEMENT

ANNOUNCEMENT

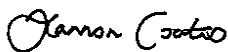
14 FEBRUARY 2011

Ram Resources Limited ("Ram" or "the Company") is pleased to advise that it has today executed a Mandate with Indian Ocean Capital ("IOC") to raise up to \$1 million via a proposed placement of up to 50,000,000 ordinary shares at an issue price of 2 cents each, with a free attaching listed option on a one for one basis, exercisable at 3 cents on or before 30 March 2012 (in the same class as the existing RMRO listed options) to sophisticated and professional investor clients of IOC ("Placement").

The Placement will be completed in tranches, with up to 50,000,000 ordinary shares and 50% (up to 25,000,000) of the free attaching listed options, issued pursuant to the Company's existing 15% placement capacity. The remaining 50% (25,000,000) of the free attaching listed options will be issued subject to shareholder approval.

IOC will manage the Placement for a fee of 6% of the gross amount raised. Funds raised from this Placement will be used for general working capital needs of the Company.

AUTHORISED BY:

A handwritten signature in black ink, appearing to read 'Shannon Coates'.

Shannon Coates
Company Secretary

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