

Clarification of Incorrect Media Articles Concerning Gold One and Aurora, Published on 11 February, 2011

JOHANNESBURG – 14 February 2011. **Gold One International Limited (ASX and JSE: GDO)** would like to clarify incorrect information pertaining to the company, published in the South African *Mail & Guardian* newspaper on Friday, 11 February 2011. This incorrect information was subsequently also carried by *Bloomberg* on the same day.

The original *Mail & Guardian* print article, titled ‘Aurora puts town at risk of flooding’, claims that Gold One is “in negotiations with Aurora’s management about pumping” at Aurora’s Grootvlei mine, which is adjacent to Gold One’s Sub Nigel mine. This statement is false.

The article further states that if Aurora’s Grootvlei operation should flood, Gold One’s Sub Nigel No. 1 Shaft “will also have to be written off”. This statement is also false.

The *Mail & Guardian* did at no stage contact Gold One to query any of this information. To date, Gold One’s attempts to contact the newspaper telephonically have been unsuccessful. Electronic correspondence has been sent to request a correction but Gold One has, to date, not yet received a reply from the newspaper.

Gold One draws attention to a company statement released on 27 January 2011, where reference was made to the following with regards to pumping in the vicinity of Gold One’s operations:

“Gold One’s Sub Nigel mine, which is currently used as a training facility for Modder East, while not affected by the flooding, is connected to the historic underground mine workings of the East Rand Basin. Should the water level in the basin rise due to the cessation of pumping by other mining operators, the training centre will be relocated to Modder East. The current water level at Sub Nigel is some 106 metres below the level where training and stoping operations are conducted and it is estimated that should all pumping cease, it will take approximately nine months for the underground water level to reach the operating level.”

Gold One’s Modder East operation is, by design, separated from the East Rand Basin and is also a zero discharge site. Modder East is therefore not affected by the cessation of pumping operations at Grootvlei.

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About Gold One

Gold One is a gold producer listed on the financial markets operated by the ASX Limited and the JSE Limited, issuer code GDO. Its flagship operation is the newly built shallow Modder East mine on the East Rand, some 30 kilometres from Johannesburg.

Modder East is the first new mine to be built in the region in 28 years and distinguishes itself from most of the other gold mines in South Africa owing to its shallow nature (300 metres to 500 metres below surface). To date Modder East has provided direct employment opportunities for over 1 100 people. Gold One also owns the nearby existing Sub Nigel mine, which is used primarily as a training centre in the build-up of Modder East to full production. Gold One's other projects and targets include Ventersburg in the Free State Goldfields, the Tulo concession in Mozambique and the Etendeka greenfield project in Namibia. Gold One has an issued share capital of 806 875 987 shares.

This news release does not constitute investment advice. Neither this news release nor the information contained in it constitutes an offer, invitation, solicitation or recommendation in relation to the purchase or sale of securities in any jurisdiction.

Forward-Looking Statement

This release includes certain "forward-looking statements" and "forward-looking information". All statements other than statements of historical fact included in this release including, without limitation, statements regarding future plans and objectives of Gold One are forward-looking statements (or forward-looking information) that involve various risks, assumptions and uncertainties. There can be no assurance that such statements will prove to be accurate and actual values, results and future events could differ materially from those anticipated in such statements. Important factors could cause actual results to differ materially from Gold One's expectations. Such factors include, among others, the actual results of exploration activities, actual results of reclamation activities, the estimation or realization of mineral reserves and resources, the timing and amount of estimated future production, costs of production, capital expenditures, costs and timing of the development of Modder East and new deposits, availability of capital required to place Gold One's properties into production, the ability to obtain or maintain a listing in South Africa, Australia, Europe or North America, conclusions of economic evaluations, changes in project parameters as plans continue to be refined, future prices of gold and other commodities, possible variations in ore grade or recovery rates, failure of plant, equipment or processes to operate as anticipated, accidents, labour disputes and other risks of the mining industry, delays in obtaining governmental approvals, political risks, permits or financing or in the completion of development or construction activities, economic and financial market conditions, Gold One's hedging practices, currency fluctuations, title disputes or claims limitations on insurance coverage. Although Gold One has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be as anticipated, estimated or intended.

Any forward-looking statements in this release speak only at the time of issue. There can be no assurance that such statements will prove to be accurate as actual values, results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. Gold One does not undertake to update any forward-looking statements that are included herein, or revise any changes in events, conditions or circumstances on which any such statement is based, except in accordance with applicable securities laws and stock exchange listing requirements.

Competent Person

References to mineral resources and ore reserves presented in this document have been produced in accordance with the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves, 2004 (JORC Code) and the South African Code for Reporting of Exploration Results, Mineral Resources and Mineral Reserves, 2007 (SAMREC Code). The terms 'ore reserves' (JORC Code) and 'mineral reserves' (SAMREC Code) are therefore used synonymously. The contained resource and reserve information has been produced under the direction of Dr Richard Stewart who is a professional natural scientist registered with the South African Council for Natural Scientific Professions (a JORC Code Recognised Overseas Professional Organisation), membership 400051/04, and who is a fulltime employee of Gold One. Dr Stewart has sufficient experience relevant to the style of mineralisation, type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the JORC and SAMREC Codes respectively. Dr Stewart consents to the inclusion in this document of the matters based on his information in the form and context in which it appears.

Further information on Gold One's resource statement is available in the pre-listing statement of Gold One International Limited issued on 19 December 2008 and in the resource statements released by Gold One on the Stock Exchange News Service (SENS) on 11 and 13 October 2010 concerning the company's Megamine and Goliath Gold Mining Limited respectively and resource statements released by Gold One on the Stock Exchange News Service (SENS) on 7 and 15 December 2010 concerning the company's Ventersburg and Modder East projects respectively.