



EUROPEAN INVESTORS BUY LARGE SHAREHOLDING

European investors have been accumulating a large shareholding on the Echo Resources Limited Share Register.

J P Morgan Nominees Australia Limited (JPMN) is currently registered as holder of 11.0% of the Company's shares, acquired by on-market purchases beginning in November 2010. The shares are held by JPMN pursuant to custody agreements with four European share custodian providers with addresses in Luxemburg, Switzerland and Germany. The beneficial owners of the shares have not been disclosed to date.

Chairman, Peter Andrews says Echo welcomes the interest and support from Europe, probably brought about by the significant results reported from the 2010 drilling programs at its Julius Gold Discovery.

Managing Director, Dr Ernst Kohler commented that the market in Australia and overseas appears to be recognising the potential of the Julius Gold Discovery, which is situated in the Yandal Gold Province, about halfway between the multi-million ounce Jundee and Bronzewing – Mount McClure gold deposits. Dr Kohler believes that the Yandal Gold Province is one of the most significant Australian exploration areas with the potential for discovery of large gold deposits.

Echo's three Directors continue to hold a combined 37.3% of the Company.

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