

ASX ANNOUNCEMENT

1 March 2011



Exceptional Gold Mineralisation in Diamond Drilling Delivers up to 32 oz/t (1kg/t) Assay

Gold Road Resources Limited ("Gold Road" or "the Company") (ASX: GOR) is pleased to announce that gold assays from the recently completed diamond drilling program at the Central Bore Deposit have delivered impressive results, including **0.45 metre @ 32 oz/t (1kg per tonne) Au** recorded from one of the holes (refer to Figure 1).

Highlights:

- **0.95 metres @ 636 g/t Au from 196.55 metres; including 0.45 metre @ 1,000 g/t Au (hole 11GYD0005),**
- **0.8 metres @ 225 g/t Au from 279.2 metres; including 0.45 metre @ 400 g/t Au (hole 11GYD0007),**
- **1.5 metres @ 79 g/t Au from 200 metres; including 0.5 metre @ 220 g/t Au (hole 11GYD0001),**
- **2.3 metres @ 79 g/t Au from 145 metres; including 0.5 metre @ 220 g/t Au (hole 11GYD0006)**

Seven diamond holes at the Central Bore Project and one diamond hole at the Justinian Project were completed during the drilling program with all diamond holes intersecting the mineralised zone characterised by strong foliation, carbonate alteration and the presence of molybdenite.

Cutting of the core revealed abundant visible fine gold in holes 11GYD0001, 11GYD0005, 11GYD0006 and 11GYD0007 (Refer to Figure 2).

All drill data has been forwarded to the independent resource consultants with the maiden resource for the Central Bore deposit expected to be completed by the end of March 2011. Drilling is planned to continue throughout 2011 at several targets at and around the Central Bore Project.

ASX Code: GOR

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The drill rig has been moved to the Hann Prospect where approximately 10,000 metres of RC drilling will be undertaken to test the 4.3 kilometre-long gold anomaly once the ground conditions allow access after recent heavy rain.

Gold Road Executive Chairman, Mr Ian Murray, said the assay results were encouraging and confirmed the investment the Company had been making in the Central Bore drilling program. The consistency of the Imperial Shoot is particularly encouraging with high grade gold mineralisation now established to a depth of at least 300m below surface.

“These diamond results have greatly added to our understanding of the gold-mineralised system and are fast delivering great returns from our investment in Central Bore,” Mr Murray said.

“Being a historically unexplored region, we are delighted with the results we are encountering from a range of targets in the Yamarna belt.

“It is our intention to aggressively continue with the drilling program with an overall mission to move into gold production as soon as feasible.

“To this end our expanding project team will continue to review all our development options as more of these positive results become available.”

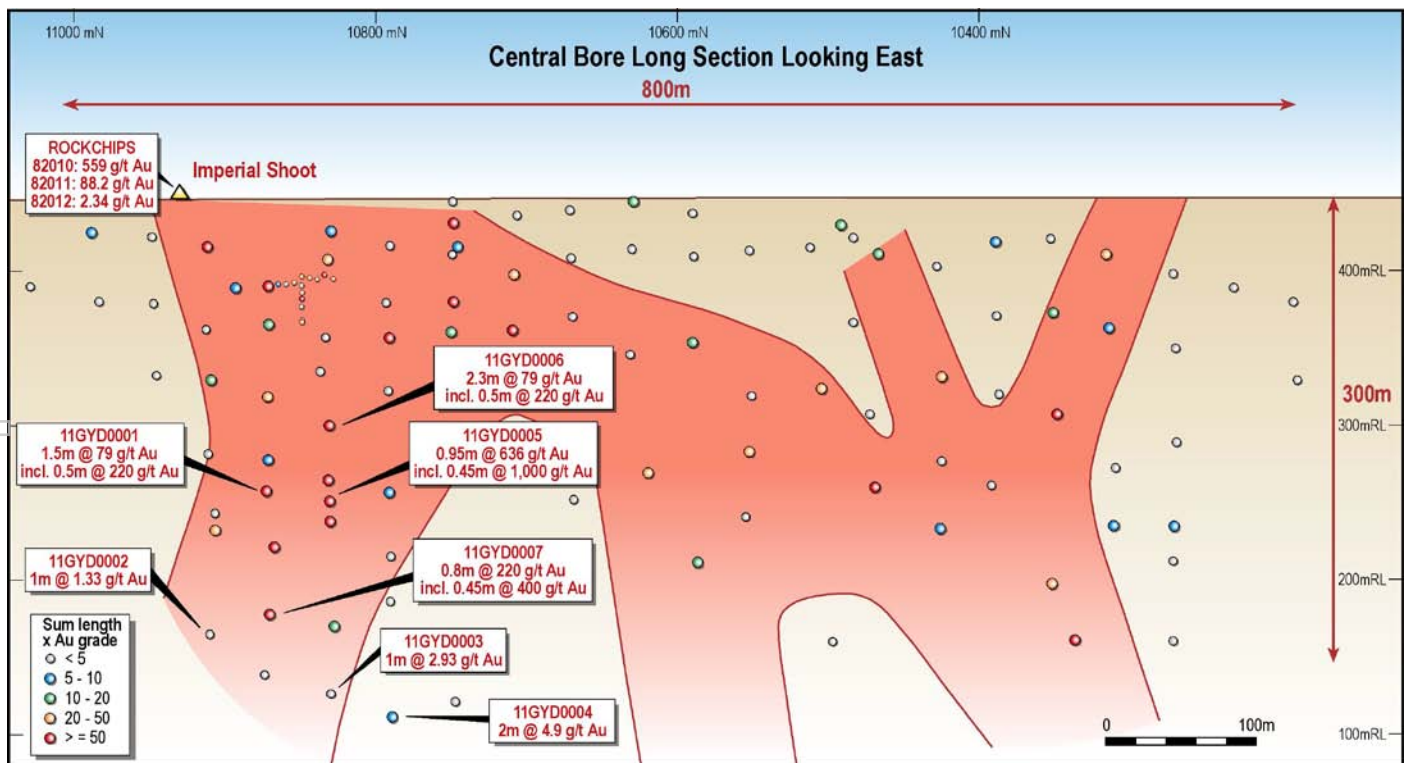


Figure 1: Drill-hole Long Section (Looking East) Showing Central Bore RC and Diamond Intercepts

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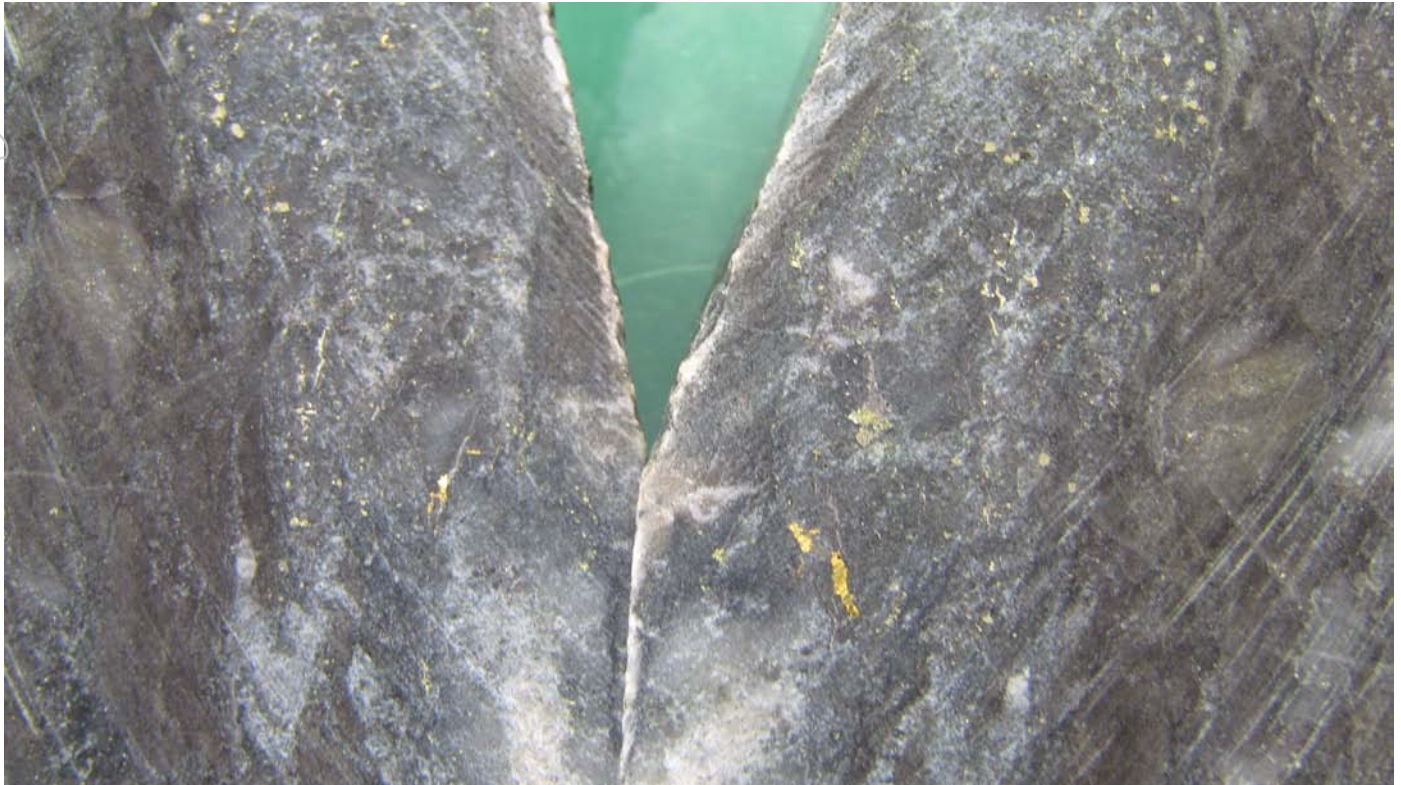


Figure 2: Visible Gold in Diamond Hole 11GYD0005. Yellow specks are Coarse and Fine Gold, Silvery Specks and Veinlets are Sulphides and Dark/Black Veinlets and Blobs are Molybdenite.

Table 1. Summary of Significant Diamond Drill Intercepts from the Imperial Shoot at Central Bore

Hole_ID	mFrom	mTo	Interval	Au g/t	Au g/t Rpt1	Au g/t Rpt2	AMG_E	AMG_N	Dip	Azimuth
11GYD0001	200	200.5	0.50	5.30	5.30	5.30	568,235	6,885,397	-70°	070°
11GYD0001	200.5	201	0.50	162.00	220.00	220.00	568,235	6,885,397	-70°	070°
11GYD0001	201	201.5	0.50	29.80	33.20		568,235	6,885,397	-70°	070°
11GYD0002	262	263	1.00	1.33			568,195	6,885,422	-70°	070°
11GYD0002	302	303	1.00	0.37			568,195	6,885,422	-70°	070°
11GYD0003	291	292	1.00	0.61			568,214	6,885,343	-70°	070°
11GYD0003	346	347	1.00	2.93	2.96		568,214	6,885,343	-70°	070°
11GYD0004	355	356	1.00	2.75	3.55	3.28	568,464	6,885,380	-70°	250°
11GYD0004	356	356.4	0.40	7.30	7.20	7.30	568,464	6,885,380	-70°	250°
11GYD0004	356.4	356.7	0.30	5.60	5.70	5.50	568,464	6,885,380	-70°	250°
11GYD0004	356.7	357	0.30	6.80	6.90	6.60	568,464	6,885,380	-70°	250°
11DYD0005	196.55	197	0.45	940.00	1,000.00	980.00	568,276	6,885,360	-77°	070°
11GYD0005	197	197.5	0.50	320.00	340.00	340.00	568,276	6,885,360	-77°	070°
11GYD0006	145	146	1.00	61.20	60.50		568,280	6,885,360	-73°	070°
11GYD0006	146	146.5	0.50	0.48			568,280	6,885,360	-73°	070°
11GYD0006	146.5	147	0.50	220.00	220.00		568,280	6,885,360	-73°	070°
11GYD0006	147	147.3	0.30	36.80	36.00	38.00	568,280	6,885,360	-73°	070°
11GYD0007	279.2	279.65	0.45	400.00	380.00		568,213	6,885,383	-70°	070°
11GYD0007	279.65	280	0.35	1.09	1.20		568,213	6,885,383	-70°	070°

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About Gold Road Resources Limited

Gold Road Resources Limited (ASX: GOR) (formerly known as Eleckra Mines Limited) is a gold exploration company which owns tenements covering over 5,000 square kilometres of the Yamarna greenstone belt. **The Yamarna Belt** is located approximately 150km east of Laverton on the eastern edge of the Yilgarn Craton and within the Yamarna Greenstone Belt.

The Yamarna Belt, adjacent to the 500km long Yamarna shear zone, is a historically under-explored region that is highly prospective for gold mineralisation and hosts a number of significant new discoveries. It lies north of the recently discovered 5 million ounce Tropicana deposit owned jointly by AngloGold-Ashanti / Independence.

Gold Road is focussing on progressing its two key project areas within the greater Yamarna Project:

- **The Attila Trend**, which includes **Attila, Alaric** and **Khan Projects** and extends for over 33 kilometres and hosts a significant JORC resource.
- **The Central Bore Trend** is a 6km² area east of the southern extent of the Attila Trend which has delivered four new discoveries in 15 months:
 - **Central Bore Project** - gold mineralisation over a strike length of 800 metres and from surface to a depth of 300 metres, with assay results of up to **1,000g/t gold**. It remains open to the north, south and depth.
 - **Justinian Project** – 200 metres east of the Central Bore Project, 600 metres long, wider structure than Central Bore.
 - **Byzantium Project** – 500 metres west of the Central Bore Project, 1km long, VMS style base metal prospect.
 - **Hann Project** – 2.4km west of the Central Bore Project, 4.3km long, three parallel gold anomalies.

NOTES:

The information in this report which relates to Exploration Results or Mineral Resources is based on information compiled by Ziggy Lubieniecki, the Technical Director of Gold Road Resources Limited, who is a Member of the Australasian Institute of Mining and Metallurgy and a Member of the Australian Institute of Geoscientists. Ziggy Lubieniecki has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Ziggy Lubieniecki consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.