

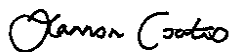
## RAM PDAC PRESENTATION

ANNOUNCEMENT

7 MARCH 2011

Ram Resources Limited ("Ram" or "the Company") is pleased to advise that its Managing Director, Mr Mike Drew will be giving the attached presentation entitled "2011: A Defining Year for Ram" at the *Rare Earths Power Breakfast* event organised by Proactive Investors, to be held during the PDAC week in Toronto from 6<sup>th</sup> to 9<sup>th</sup> March 2011.

**AUTHORISED BY:**

A handwritten signature in black ink that reads "Shannon Coates".

**Shannon Coates**  
*Company Secretary*

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# 2011 - A Defining Year For Ram

Motzfeldt Ta-Nb-REE  
Project



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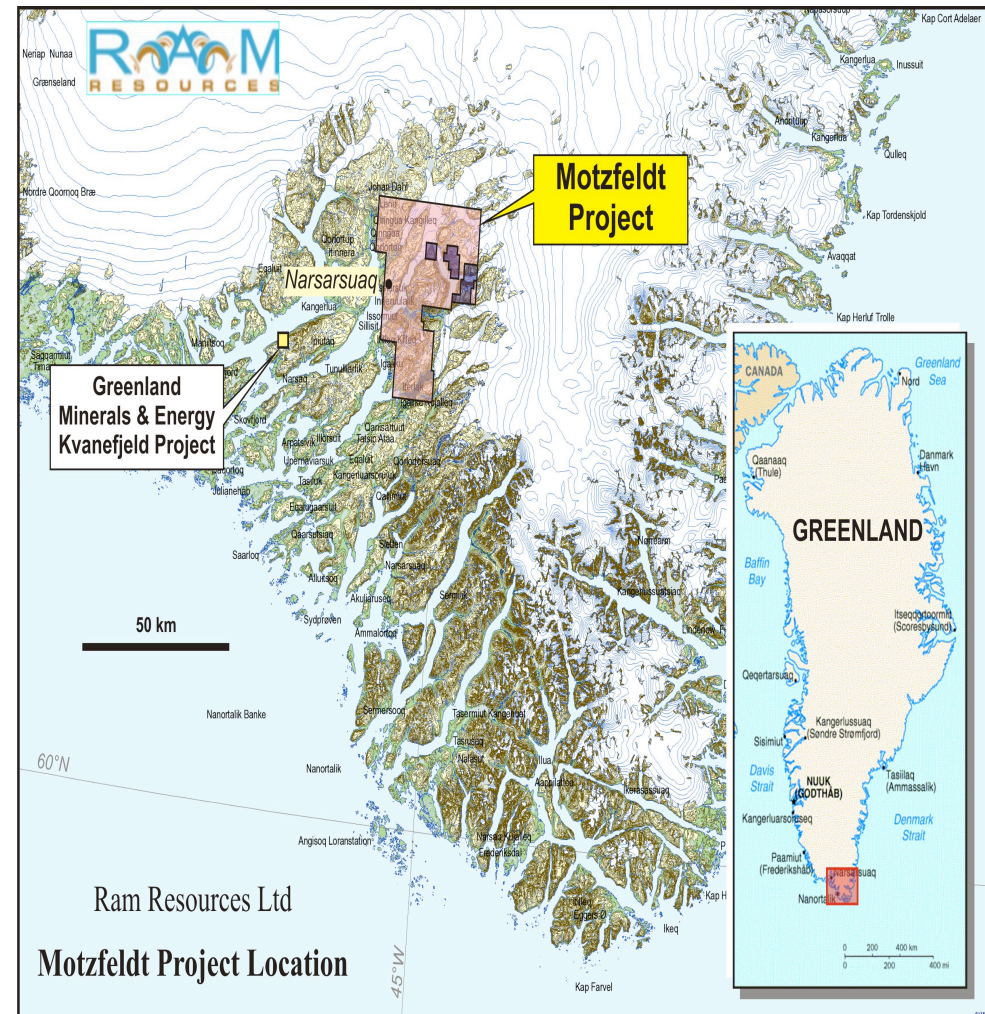


# Motzfeldt Location

The Motzfeldt Project is located in south Greenland and is 24km to the east of the town of Narsarsuaq.

Narsarsuaq is a transport hub for south Greenland with a harbour and international airport.

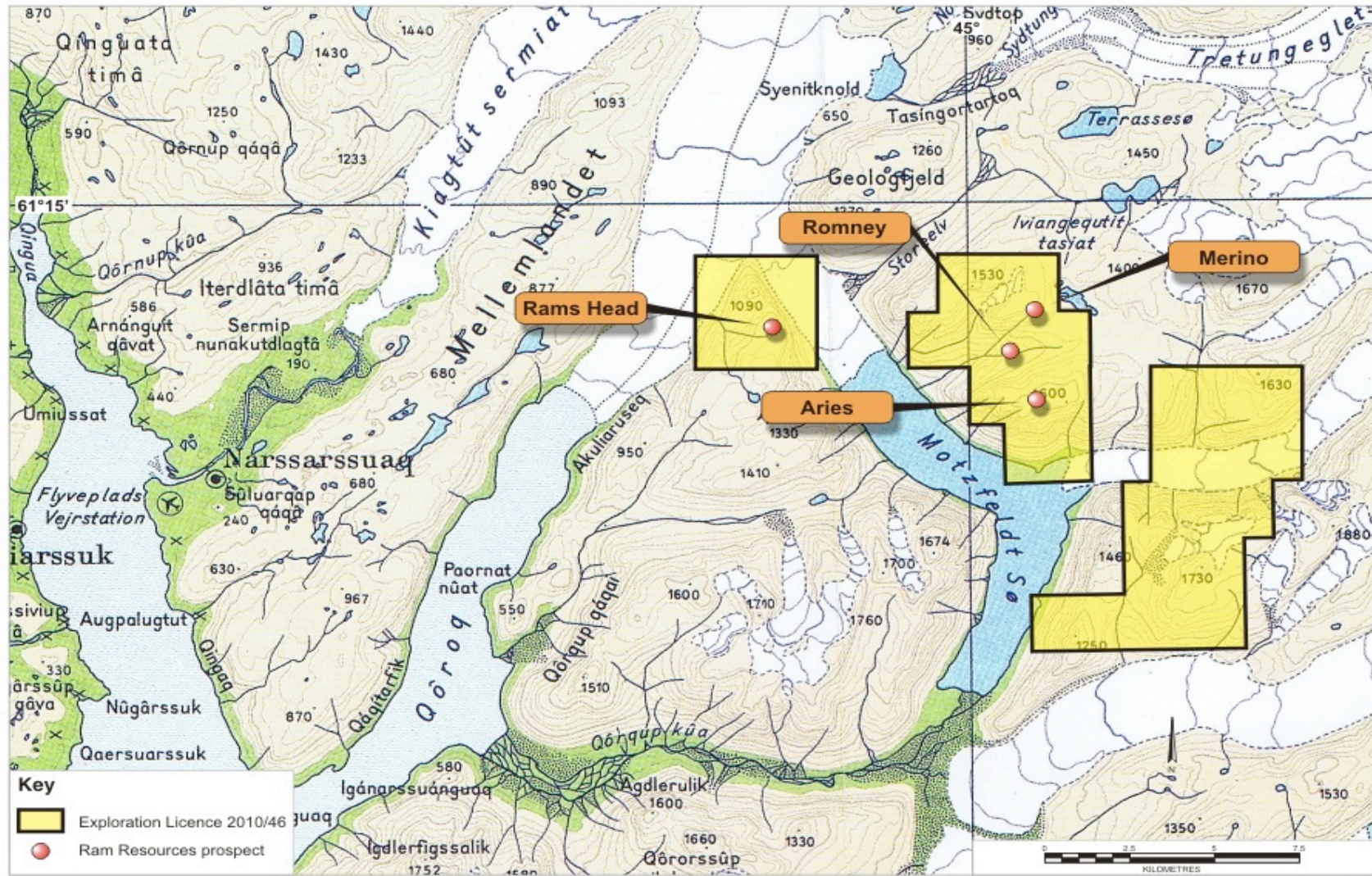
Greenland Minerals & Energy's Kvanefjeld project is located 60km to the south-east of Motzfeldt.







# Project Area



JULY 2010

MOTZFELDT, SOUTH GREENLAND



REGIONAL TENEMENT PLAN

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## Greenland Facts



- World largest island of 2.4 million km<sup>2</sup> of which 85% is covered with permanent ice sheet
- Population of 56,000 people who live mainly in the south-eastern costal areas
- Greenland achieved “Self Rule” from Denmark in January 2010 and now has direct control over most areas of government including minerals
- Economy is very dependant upon Danish economic support – amounts to circa \$10,000 per person
- Main export industry is shrimps contributes 20% of GDP (Minerals 2%)
- Since 2002 the number of exploration licenses has increased four fold and exploration expenditure by 23 times.



## Why Greenland?



### “OPPORTUNITY”

- Greenland is relatively under explored compared to many locations
- Low political and legal risk
- Strong and transparent tenure regime for mining & exploration
- The government is actively encouraging exploration activity
- There is a single agency responsible for exploration, mining, and environmental approvals
- No government royalties or mining specific taxes
- Project Potential





Motzfeldt Ta-Nb-REE Project

# A FUTURE WORLD CLASS MULTI-ELEMENT PROJECT



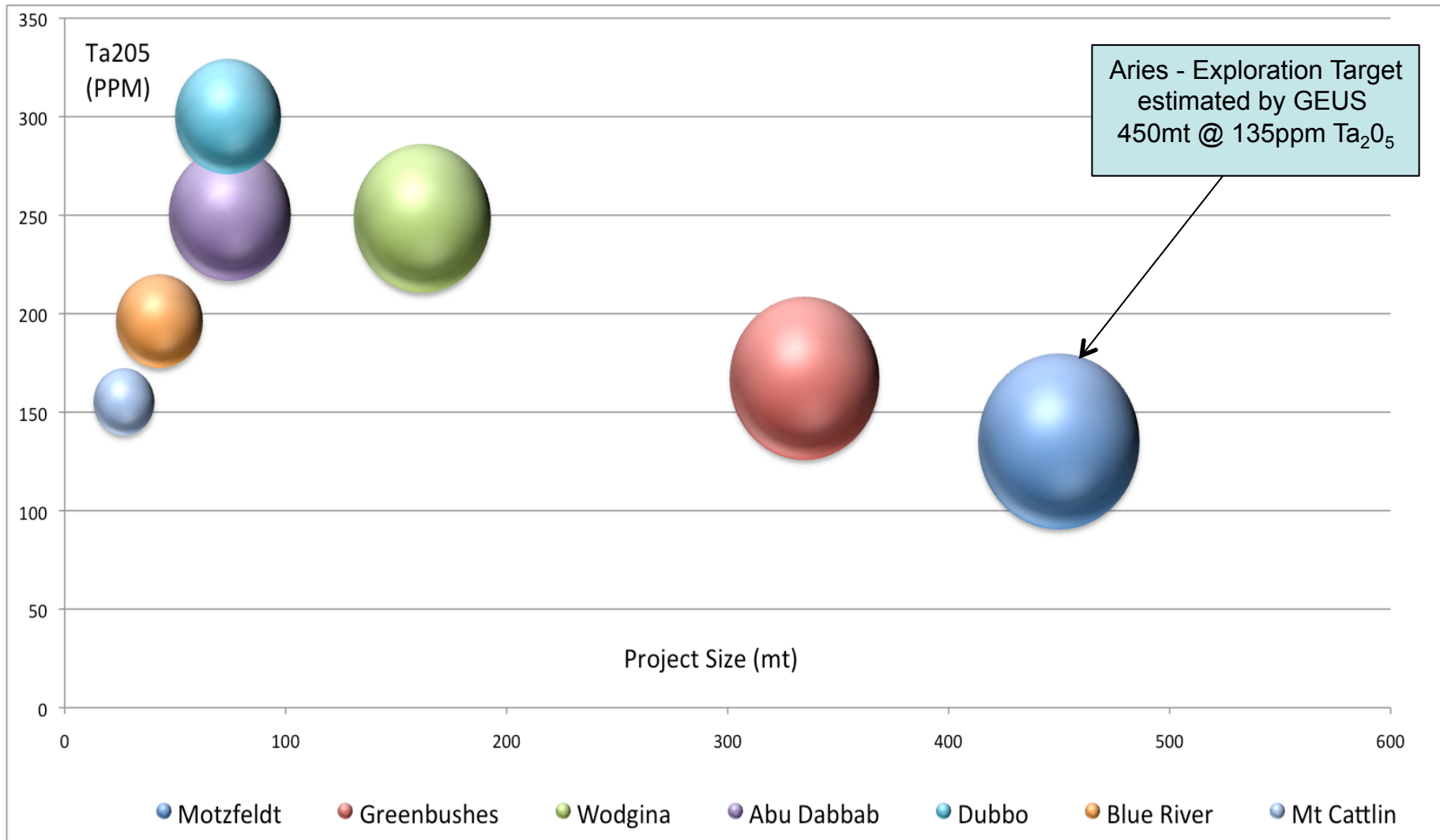
## Exploration Target

- Mineralisation at Motzfeldt discovered by Greenland-Danish Geological Survey (GEUS) in 1980's
- Aries Prospect Exploration potential of 200-500 million tonnes @ 1800-2200 ppm  $Nb_2O_5$  and 130-160ppm  $Ta_2O_5$
- Exploration potential includes zones with grades of 3,000-5,000 ppm TREO
- Mineralised zone currently outlined is 200-300m wide, 1,500m long and 400m in depth
- 13 holes for 2,199m completed – mainly east-west across the centerline of the mineralised zone





# Project Comparison Tonnes & Ta Grade

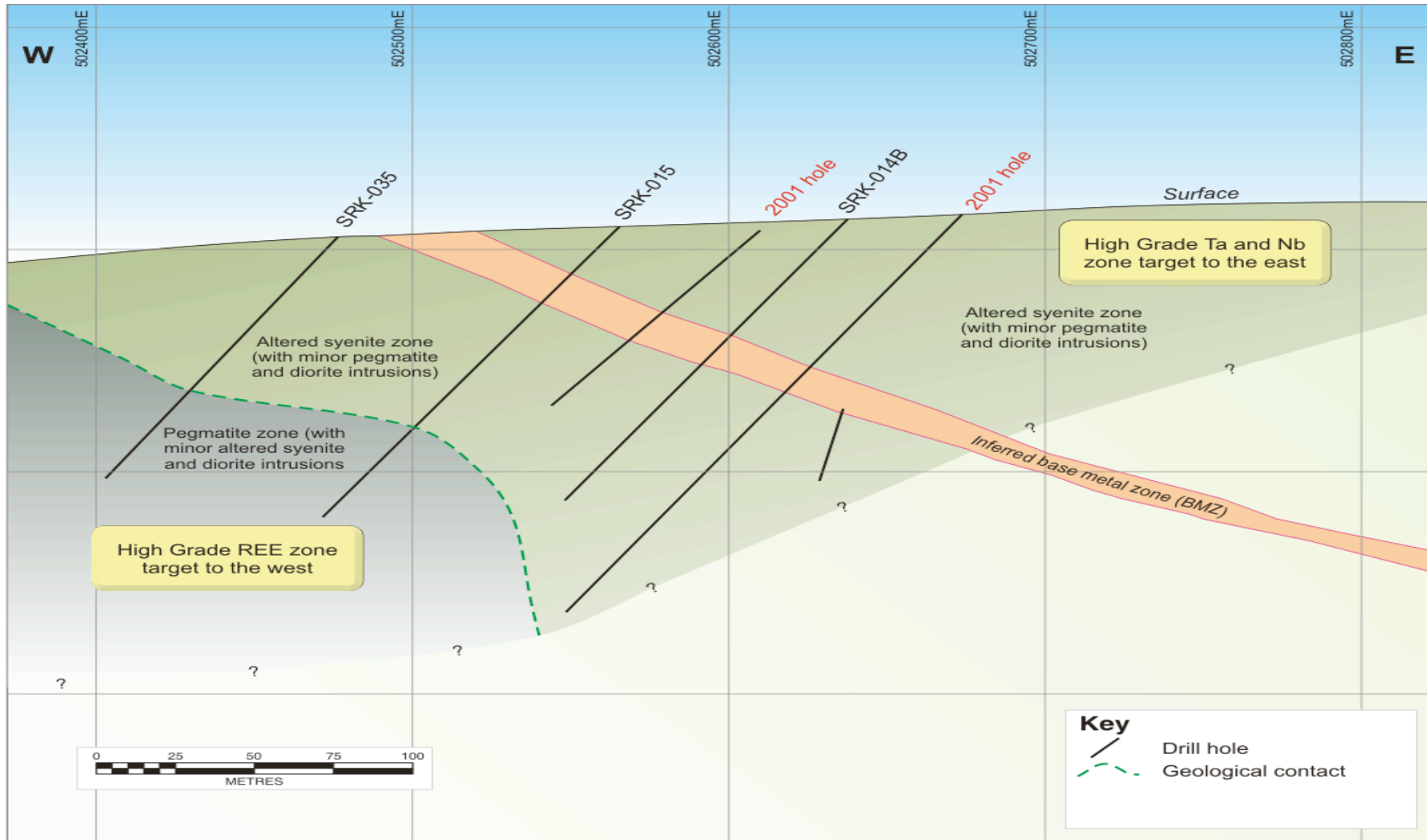


*Note the above table is for general project size comparison only and includes projects with resources and reserves and exploration targets, as is the case with Motzfeldt*



# Aries Geological Interpretation

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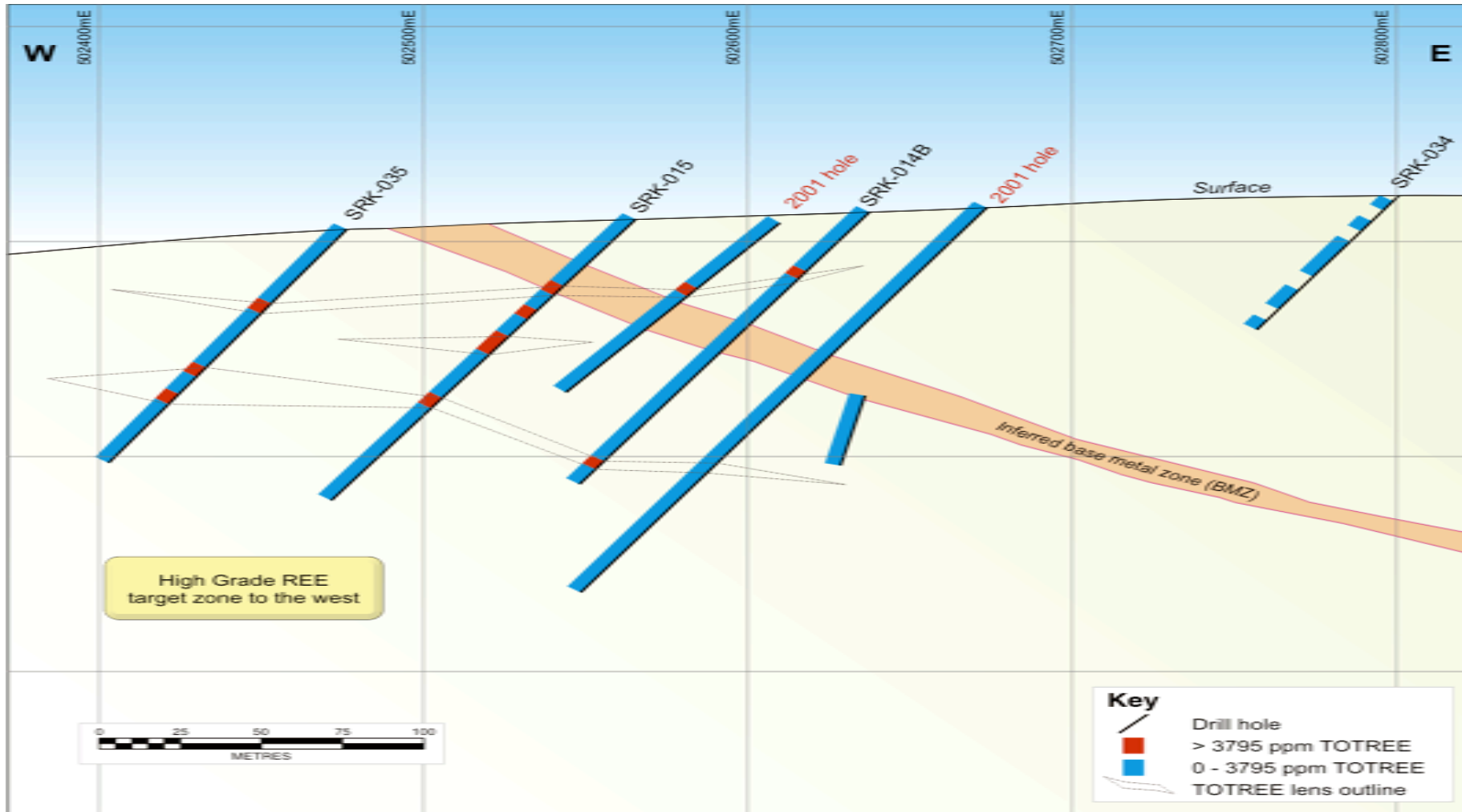






# Aries Prospect - Niobium & REE Mineralised Zones

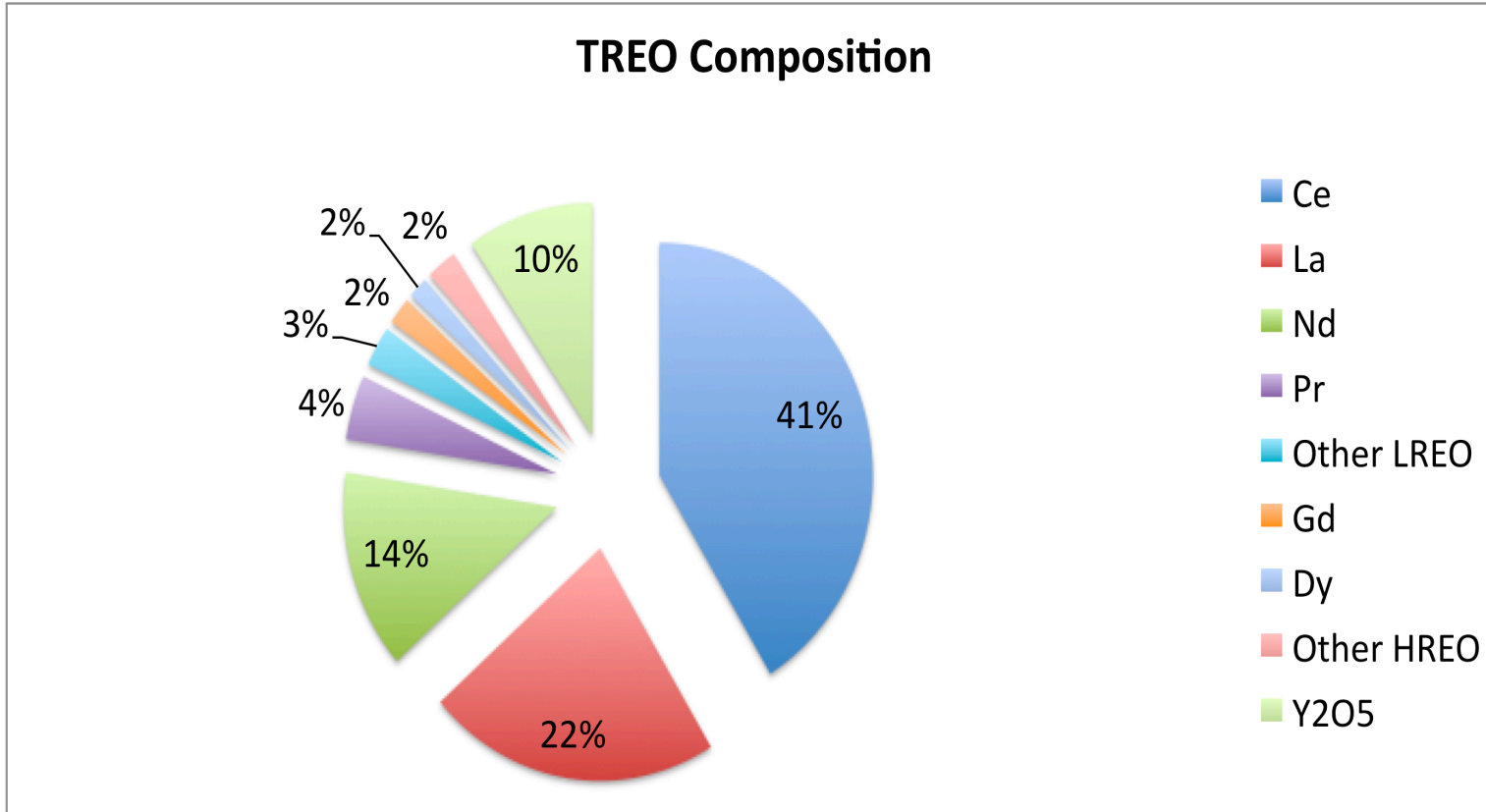
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# Aries TREO Composition – 2010 Assays

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Typical composition 85% LREO, 5% HREO, 10%  $Y_2O_3$

## Multi Element Project

- Multiple revenue streams
- Ta-Nb-REE have different demand drivers
- Less dependence on one commodity
- Capability to spread fixed costs across products





2011

# A BIG YEAR IN THE LIFE OF THE MOTZFELDT PROJECT





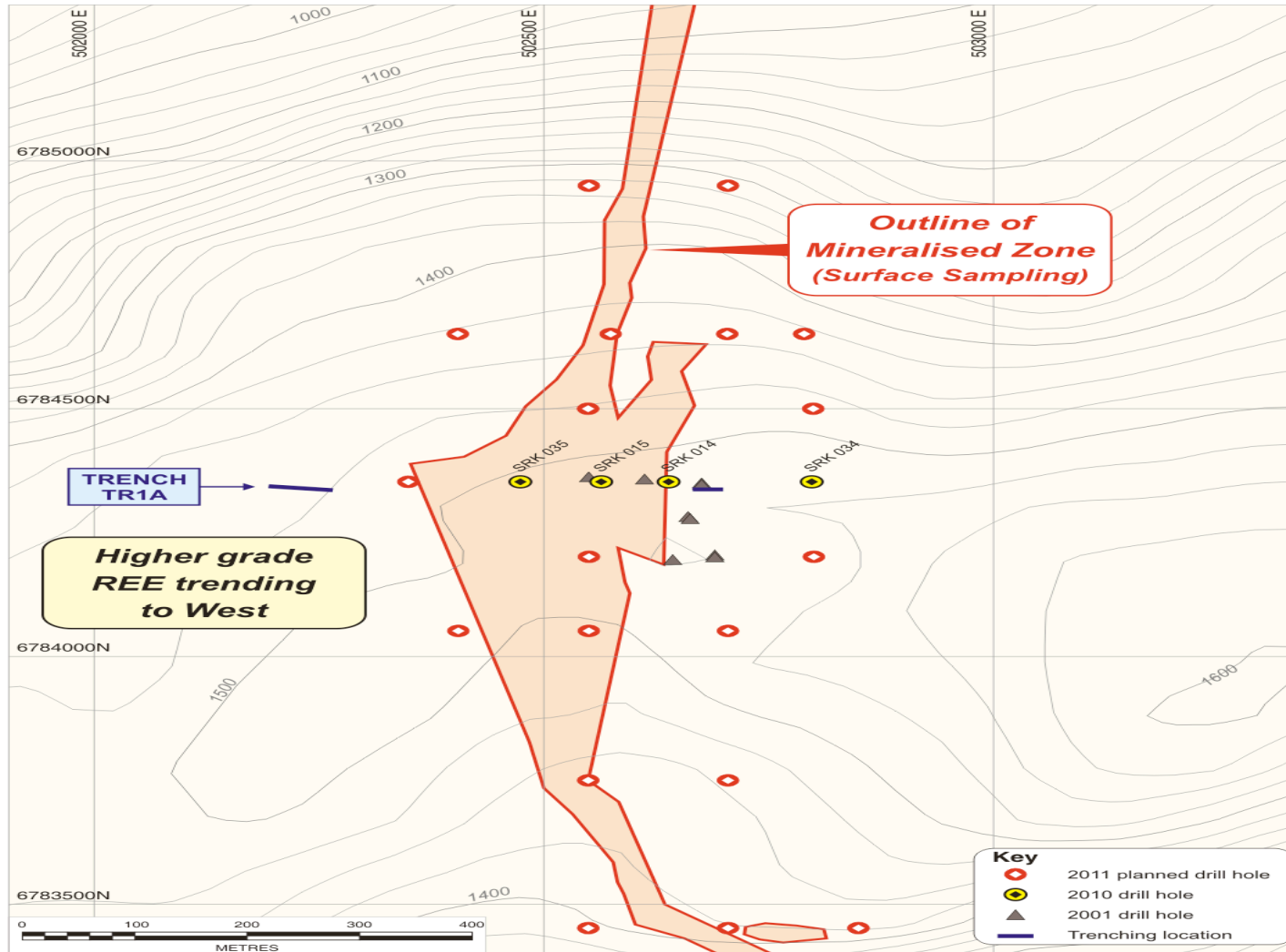
## Exploration Plan for 2011

- Establish the maiden inferred resource at Aries
- Approximately 4,000m of diamond drilling
- Drill the main strike zone (North-South for 1,500m)
- Follow up higher grade REE trend to the west of existing drilling
- Extend the area ground geophysics and surface sampling
- Reconnaissance sampling and mapping on other targets



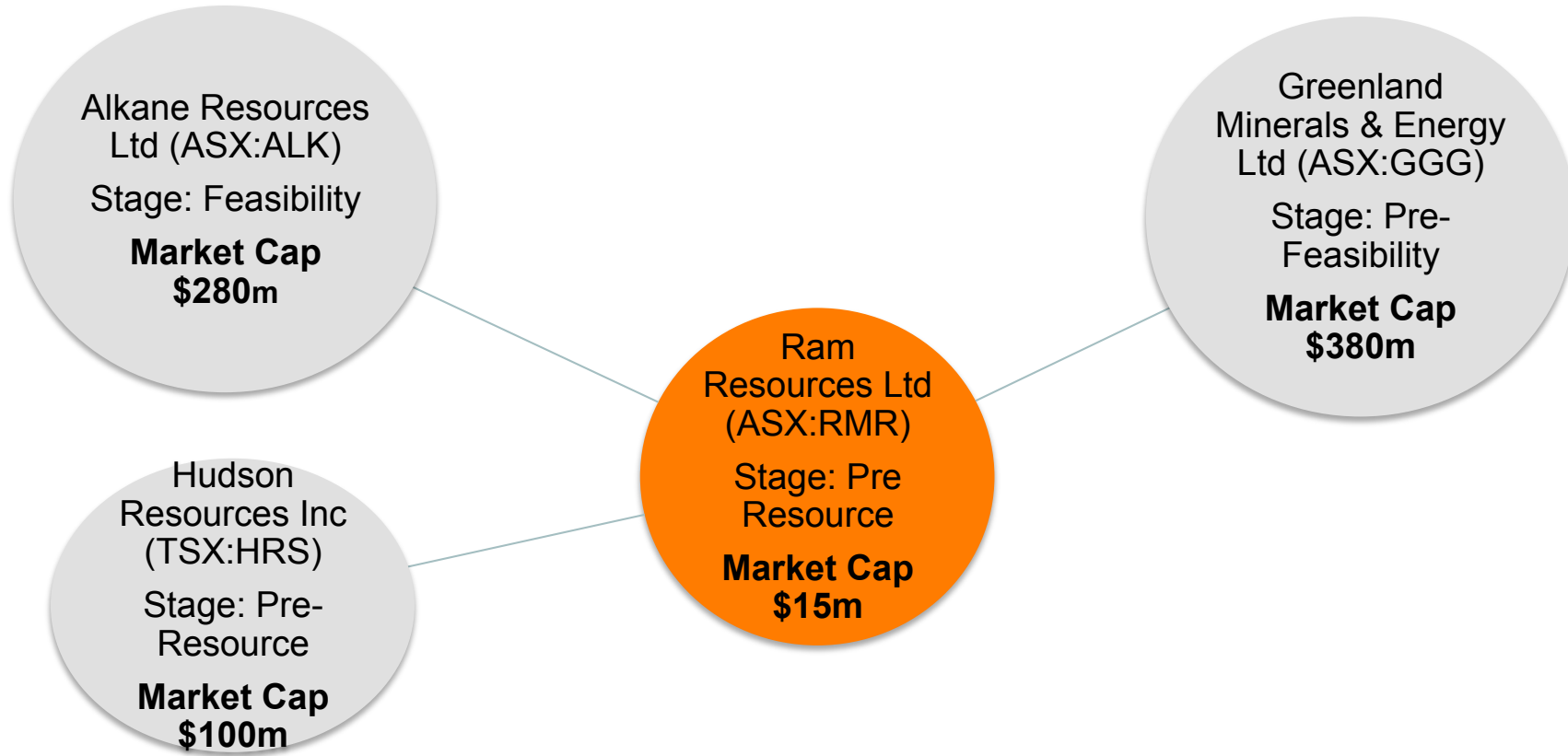
# Drill Hole Location Plan for 2011

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# Comparison Projects



All amounts are in AUD. Prices at Jan 2011

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## The Value Proposition

- Exposure to a potential world class multi-element project
- Fast developing mineral region with huge opportunity but low political and legal risks
- We are at an early stage in the value cycle with plenty of upside for investing now and limited downside
- Ta, Nb and REE are all key inputs into modern life with strong future demand
- Ram has the ability to “kick early goals” with focused exploration





## Key Objectives for 2011

- Establish the initial inferred JORC resource at Aries
- Achieve a rerating of RMR share price so that the existing listed (RMRO) options will be “in the money” by March 2012
  - Raises A\$12m by end of march 2012
  - Means no further dilution in 2012 (after funding 2011 work)
- Scoping study late 2011 or early 2012
- Advancing other targets in close proximity to Aries



# Additional Information

## Forward Looking Statements

This document contains certain statements, which may constitute “forward looking statements”. Such statements are only predictions and are subject to inherent risks and uncertainties, which could cause actual values, results and performance achievements to differ materially from those expressed, implied or projected in any forward-looking statements.

Exploration targets set out in this document are conceptual in nature as there is currently insufficient information to define a Mineral Resource and it is uncertain if further exploration will result in the determination of a Mineral Resource and potential quantity and grade is conceptual in nature

Information and prices on commodities provided herein is for the general information only and should not be relied upon for any purpose. Readers should make their own enquiries as regards the commodities discussed herein and be aware that the market for commodities and prices of those commodities will change over time.

## Mining Radioactive Minerals In Greenland

It should be noted that there currently exists a ban on the exploration for and exploitation of radioactive minerals in Greenland, including mining as a by-product of other minerals (as is the case at Motzfeldt). This policy is currently the subject of political debate and a period of public consultation in Greenland. In 2010 the South Greenland Municipal Council and a key labour union have both come out in favor of a change in government policy. In September the Government announced limited changes to regulations to permit, on a project by project basis, the evaluation (including environmental studies) of projects that contain radioactive minerals as a by-product.

## Competent Person Statement

The information in this document relating to exploration results is based on information reviewed by Martin Pittuck of SRK Consulting Ltd who is a Member of the Institute of Materials, Minerals and Mining. Mr Pittuck has sufficient relevant exploration and resource estimation experience in the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the 2004 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Mr Pittuck consents to the form, presentation and context of exploration results and supporting information in this report.

## Further Information

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