



Carrick Gold Limited



ASX Code: CRK  
[www.carrickgold.com](http://www.carrickgold.com)

Share Capital: 139.5M ordinary shares

Share Price: \$0.58

Market Capitalisation: A\$80.9 million

#### Directors

Laurence Freedman AM, Chairman  
Ross Gillion  
Robert Schuitema

#### Chief Executive Officer

John McKinstry

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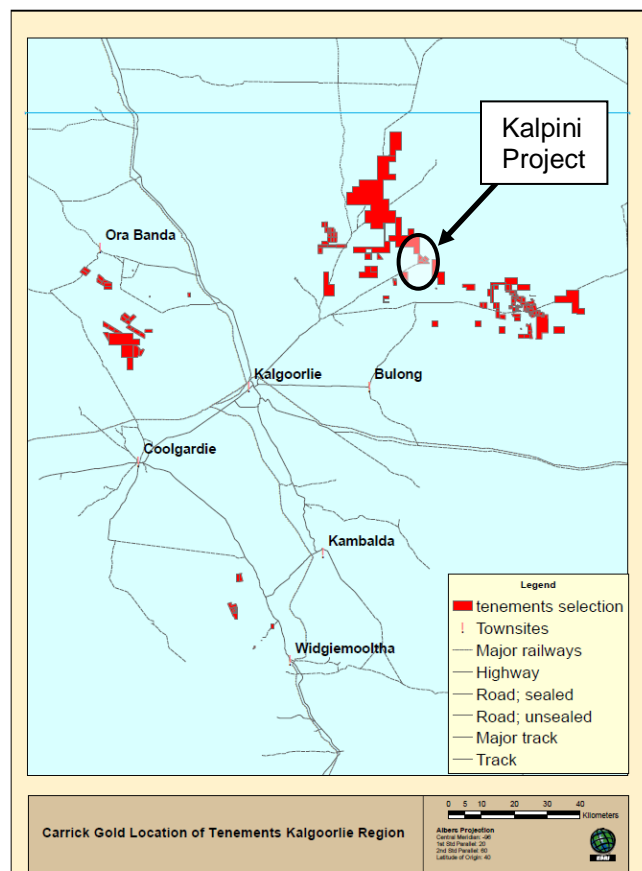
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## Encouraging Drilling Results from Atlas Prospect

### KEY POINTS

- Best results of 3m @33.3 g/t Au and 2m @19.4g/t Au
- Consistent structure and mineralisation encountered over 400m strike
- Open to west and at depth
- Atlas is part of Carrick's Kalpini Project
- Confident Atlas should contribute significantly to Kalpini's resource base



Carrick Gold Limited (ASX:CRK) is pleased to report the results of recent drilling at the Atlas Prospect, which is a part of the larger Kalpini Project area located 60 km NE of Kalgoorlie. Atlas is situated approximately 700m N of the primary target, Gambia.

A total of 21 reverse circulation holes, totalling 2120m, were drilled in the vicinity of the Atlas shaft and the associated old workings. Historically, the Atlas shaft is reported to have produced 7,806 oz of gold from 15,218t of ore, at an average grade of 16.5g/t (Man of War Geological Report 2003).

The recent drilling, restricted to an area 200m either side of the Atlas shaft, was aimed at identifying the high-grade shoots associated with the NW trending and NE dipping shear zone and parallel to the old line of workings. Gold mineralisation appears to be located in the hydrothermally altered and mineralised dolerite wall rocks that border the locally brecciated quartz vein within the shear zone.

Assay results for gold obtained are presented in Table 1. Holes to the west of the Atlas shaft are more encouraging than to the east. These results will help in identifying new targets and improving the geological understanding of the controls of mineralisation in the area.

Best results included 2m at 19.4g/t Au from 29m, and 3m at 33.3g/t Au from 45m. Results were consistent along strike and down dip. The mineralised zones remain open at depth and to the west. Deepest intercepts were approximately 65m from surface.

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### **Comment**

Chief Executive Officer John McKinstry said of the results “Although Atlas is a lower priority target than our Gambia Prospect within the Kalpini Project (see Fig 1), the consistency of the results and the two high-grade intercepts point to Atlas contributing significantly to the overall scale of the Kalpini Project. The Company has previously reported an Indicated Resource of 2.8 million tonnes @2.8g/t, for a contained 242,000oz Au, at Kalpini”

“Kalpini itself is part of the Lindsay’s-Kalpini-Kurnalpi Project (LKK Project) which will be Carrick’s primary focus over the next 12 months. We have a new team of people starting over the next month and it’s exciting to think about what the collective value of this project could be.”

“Being situated within an hour’s drive of Kalgoorlie, we have a range of options for processing, but at this stage our focus is on finding the true extent of what can be economically extracted.”

“We expect to announce the new team before the end of March and look forward to regularly communicating on the LKK Project as activity accelerates.”

John McKinstry

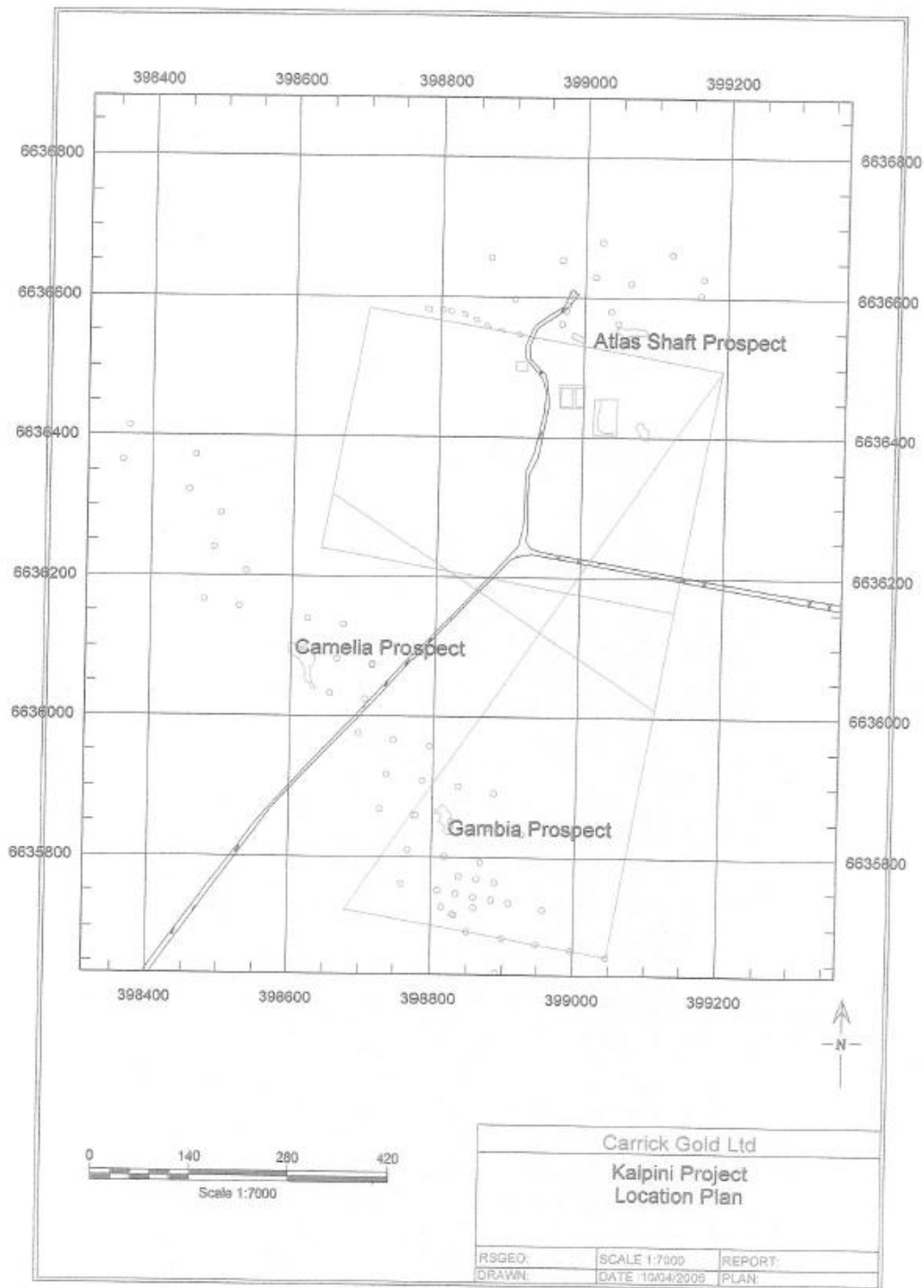
Chief Executive Officer

Carrick Gold Limited

Hole	Azimuth	Dip	From (m)	To (m)	Interval (m)	(g/t Au)
KPRC208	190	-70	13	14	1	3.3
KPRC209	190	-70	29	31	2	19.43
			78	79	1	3.91
			86	87	1	7.44
KPRC210	190	-70	34	35	1	1.61
KPRC211	190	-70	12	13	1	1.86
KPRC213	190	-70	80	81	1	0.64
KPRC214	190	-70	28	29	1	0.95
			50	51	1	1.03
KPRC215	190	-70	16	17	1	0.96
KPRC216	190	-60	12	13	1	1.01
KPRC217	190	-60	57	58	1	3.37
KPRC219	190	-70	35	36	1	0.8
KPRC222	190	-70	43	44	1	0.77
KPRC223	190	-70	19	20	1	1.86
			28	31	3	1.17
KPRC224	190	-70	25	29	4	1.41
KPRC225	190	-70	26	28	2	0.96
			30	32	2	1.95
			37	39	2	2.31
KPRC226	190	-70	31	35	4	2.03
KPRC227	190	-70	30	34	4	0.61
KPRC228	190	-70	8	9	1	0.71
KPRC229	190	-70	45	48	3	33.28
			94	95	1	0.56
KPRC230	190	-70	41	43	2	1.29
KPRC231	190	-70	51	52	1	0.6
			60	61	1	1.37
KPRC232	190	-70	10	11	1	0.68
			24	25	1	0.57
			32	34	2	1.03
KPRC233	190	-70	32	37	5	0.91

Table 1 Results

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**About Carrick Gold Limited**

*Carrick Gold Limited (ASX Code: CRK) is a gold exploration and development company based in Perth, Western Australia.*

*The Company's suite of tenements covers an area of over 450km<sup>2</sup> and is located within 50 - 90km of the world-renowned gold-mining town of Kalgoorlie, Western Australia.*

*Three gold deposits have been discovered - Lindsay's, Kalpini and Kurnalpi (now collectively the LKK Project) – with a number of other prospects in the exploration pipeline.*

*With approx \$21 million in cash and no debt, Carrick is well-funded to pursue the exploration and development of its projects.*

*The Company is focused on developing the LKK Project toward production.*

The information in this report which relates to exploration results, mineral resources or ore reserves is based on information compiled by Peter Paterson who is a Member of the Australasian Institute of Mining and Metallurgy with a minimum of five years experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources, and Ore Reserves. Mr. Paterson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears. Mr. Paterson is an employee of Tarnwood Pty Ltd. and consults to Carrick Gold Ltd.