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ASX RELEASE

**IRONCLAD LETS \$4.7 MILLION CONTRACT
FOR WILCHERRY HILL KIMBA MINE VILLAGE**

The Directors of IronClad Mining Ltd (ASX: IFE) advise that the company has agreed to let a \$4.7 million contract for the construction of a mine village at Kimba, South Australia, to accommodate the workforce for the Wilcherry Hill Iron Ore mine

The village, to be built by Ausco Modular of South Australia, will be sized to accommodate 40 people initially. It has been planned for easy expansion to accommodate the 80 strong workforce who will be required as the Wilcherry Hill Iron Ore Project expands to full capacity.

It has been designed with high quality low density aesthetic housing to blend into the farming town, which is 46km from the Wilcherry Hill mine.

The rooms are of high quality with king single beds, refrigerators, internet connection points and LEP flat-screen television sets. Modern messing facilities are also provided.

IronClad Mining Executive Chairman Ian Finch said that the Kimba council and community has been extremely positive about the opportunity to house the Wilcherry workforce and were giving assistance wherever they could.

“The people recognise that the mine will create employment in the district and expand the population, and they expect that the mine village will contribute to improving economic and social well being throughout.”

The Wilcherry Hill Iron Ore Mine, which is an 80:20 Joint Venture between IronClad Mining and Trafford Resources (ASX:TRF) is planned to begin production late this year.

Initially it will export high value premium quality Direct Shipping Ore (DSO) concentrates at a rate of up to 2 million tonnes a year from a major deposit of crystalline magnetite at Wilcherry Hill.

The mining operation is planned to expand and extend to the Hercules iron ore project, adjacent to Wilcherry Hill, and to be expanded in three steps to a total output of over 10 million tonnes of iron ore a year in the long term.



Ian D. Finch
Executive Chairman
08 9485 1040



IRONCLAD
MINING LIMITED

Level 2 , 679 Murray Street
West Perth , WA, Australia, 6005
Telephone: +61 (0)8 9485 1040
Facsimile: +61 (0)8 9485 1050
Website: ironcladmining.com

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