

# MARKET RELEASE

7 April 2011

## Pancontinental Oil &Gas NL

## TRADING HALT

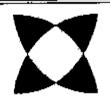
The securities of Pancontinental Oil & Gas NL (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Tuesday 12 April 2011 or when the announcement is released to the market.

Security Code:

**PCL** 

Tonia Oliveira

Adviser, Listings (Perth)



#### **PANCONTINENTAL**

## PANCONTINENTAL OIL & GAS NL

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8 April 2011

Ms Tonia Oliveira ASX 2 The Esplanade Perth WA 6000

Dear Ms Oliveira

# Request for a Trading Halt

Pancontinental (ASX:PCL) hereby requests that a trading halt be placed on its securities pending the release of an announcement in relation to a proposed capital raising.

It is requested that ASX have the trading halt continue until the opening of trading on 12 April 2011 unless it is advised to lift the trading halt before that time. At that time the Company will be able to provide details of the capital raising.

Pancontinental is not aware of any reason why the trading halt should not be granted or of any other information available at this stage that is relevant to the trading halt.

Yours sincerely
For and on behalf of
Pancontinental Oll & Gas NL

3.a. Myers

E A Myers Director