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 Sundance Energy Australia Limited ABN 76 112 202 883

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General Manager
 The Company Announcements Office
 Australian Securities Exchange

Development Update

Sundance developmental drilling campaign in the Williston Basin and its initial drilling operations on its Pawnee Prospect both continue to progress strongly. Sundance's operator at the South Antelope prospect, Helis Oil and Gas, has recently added a second rig to accelerate development of that prospect. As a result of these efforts, and ongoing and anticipated development elsewhere, the Company remains squarely in line with its expectations to participate in the drilling of approximately 115 gross well locations during calendar 2011.

As summarized in the table below (for all wells in which we own greater than a 1% interest) the Company's development campaign remains solidly on track with an extensive inventory of wells awaiting completion.

8 April 2011	Gross Well Count			Net Well Count		
	Drilling	Awaiting Completion	Completed, Awaiting IP Data	Drilling	Awaiting Completion	Completed, Awaiting IP Data
South Antelope	3.0	1.0	-	0.16	0.05	-
Phoenix	-	2.0	-	-	0.12	-
Goliath	6.0	10.0	1.0	0.18	0.31	0.04
Sub-Total Williston Basin	9.0	13.0	1.0	0.35	0.48	0.04
Pawnee	-	1.0	-	-	0.1	-
Total	9.0	14.0	1.0	0.35	0.61	0.04

Sundance's current drilling report and Williston Basin well location map as at 8 April 2011 is attached.

ASX Code: SEA



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About Sundance Energy Australia Limited

Sundance Energy Australia Ltd (ASX: SEA) is an Adelaide-based, independent energy exploration Company, with a wholly owned US subsidiary, Sundance Energy, Inc., located in Colorado, USA. The Company is developing projects in the US and Australia. In the US, Sundance is primarily focused on large, repeatable resource plays where it develops and produces oil and natural gas reserves from unconventional formations. A comprehensive overview of the Company can be found on Sundance's website at www.sundanceenergy.com.au.

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Well	Project	Operator	Interest	1st 7 Day Production	Primary Target
Mandaree 9-04H	Phoenix	EOG	10.00%	Report Time: 07-04-2011 I.P. 1,207 B.O. 1,414 MCF 1,442 B.O.E. 7 Day: 3,860 B.O. 4,297 MCF 4,576 B.O.E.	Bakken 640 acres
S4-T149N-R94W McKenzie County North Dakota					

Well	Project	Operator	Interest	1st 30 Day Production	Primary Target
Bear Den 007-17H	Phoenix	EOG	9.56%	Report Time: 07-04-2011 I.P. 1,871 B.O. 2,450 MCF 7 Day: 8,282 B.O. 11,893 MCF 10,264 B.O.E. 30 Day: 25,673 B.O. 36,285 MCF 31,720 B.O.E.	Bakken 640 acres
S17-T150N-R94W McKenzie County North Dakota					

Well	Project	Operator	Interest	1st 7 Day Production	Primary Target
Henderson 16-34H	South Antelope	Helis Oil & Gas	6.79%	Report Time: 07-04-2011 I.P. 964 B.O. 753 MCF 1,089 B.O.E. 7 Day: 6,195 B.O. 6,364 MCF 7,255 B.O.E.	Three Forks 1280 acres
S 34-T150N-R95W McKenzie county North Dakota					

Well	Project	Operator	Interest	1st 30 Day Production	Primary Target
Dahl 15-22H	Goliath	HESS	3.39%	Report Time: 07-04-2011 I.P. 937 B.O. 1,456 MCF 1,179 B.O.E. 7 Day: 4,442 B.O. 8,153 MCF 5,800 B.O.E. 30 Day: 10,586 B.O. 20,115 MCF 13,938 B.O.E.	Bakken 1280 acres
S22-T156N-R97W Williams county North Dakota					

Well	Project	Operator	Interest	1st 30 Day Production	Primary Target
Hodenfield 15-7H	Goliath	HESS	2.38%	Report Time: 07-04-2011 I.P. 1,839 B.O. 2,350 MCF 2,230 B.O.E. 7 Day: 8,531 B.O. 11,094 MCF 10,380 B.O.E. 30 day: 22,406 B.O. 30,783 MCF 27,536 B.O.E.	Bakken 1280 acres
S7-T157N-R97W Williams county North Dakota					

Well	Project	Operator	Interest	1st 7 Day Production	Primary Target
1-H Sandhill 25-36	Goliath	Newfield	2.19%	Report Time: 07-04-2011 I.P. 929 B.O. 1,664 MCF 1,206 B.O.E. 7 Day: 5,239 B.O. 6,678 MCF 6,352 B.O.E.	Bakken 1280 acres
S25/36-T156N-R99W Williams County North Dakota					

Well	Project	Operator	Interest	1st 30 Day Production	Primary Target
Hodenfield 15-23H	Goliath	HESS	1.98%	Report Time: 07-04-2011 I.P. 1,174 B.O. 1,740 MCF 1,704 B.O.E. 7 Day: 7,324 B.O. 10,376 MCF 9,053 B.O.E. 30 Day: 19,551 B.O. 28,441 MCF 24,291 B.O.E.	Bakken 1280 acres
S23-T157N-R98W Williams County North Dakota					

Well	Project	Operator	Interest	1st 7 Day Production	Primary Target
Reed 3-3H	Goliath	HESS	1.88%	Report Time: 07-04-2011 I.P. 541 B.O. 1,048 MCF 715 B.O.E. 7 Day: 3,564 B.O. 6,656 MCF 4,655 B.O.E.	Bakken 1280 acres
S3-T157N-R97W Williams county North Dakota					

Well	Project	Operator	Interest	1st 7 Day Production	Primary Target
Twilight 1-24H	Goliath	HESS	1.72%	Report Time: 07-04-2011 I.P. 730 B.O. 412 MCF 798 B.O.E. 7 Day: 4,318 B.O. 3,603 MCF 4,918 B.O.E.	Bakken 1280 acres
S24-T156N-R99W Williams county North Dakota					

Well	Project	Operator	Interest	Progress & Summary	Primary Target
Gabbert 4-2/11H	South Antelope	Helis Oil & Gas	7.16%	Report Time: 07-04-2011 Present Operation: R.U. Precision Rig # 18	Three Forks 1280 acres
S2/11-T149N-R95W McKenzie county North Dakota					

Well	Project	Operator	Interest	Progress & Summary	Primary Target
Kirkland 13-23/14H	South Antelope	Helis Oil & Gas	4.47%	Report Time: 07-04-2011 Present Operation: R.U. Precision Rig # 604	Three Forks 1280 acres
S23/14-T149N-R95W McKenzie county North Dakota					

Well	Project	Operator	Interest	Progress & Summary	Primary Target
Hammert 24-9-1	Pawnee	McElvain	12.50%	Report Time: 07-04-2011 Present Operation: Run production equipment Set pumping unit.	Lansing Pawnee 40 acres
S.24-T11S-R23W Trego County Kansas					

Well	Project	Operator	Interest	Progress & Summary	Primary Target
Bear Den 5-31H	Phoenix	EOG	10.00%	Report Time: 07-04-2011	Bakken 640 acres
S4-T149N-R94W McKenzie County North Dakota				Install liner @ 15,903' (4,847 metres) R.R. 13-03-2011 Wait on frac schedule	

Well	Project	Operator	Interest	Progress & Summary	Primary Target
Go-Haug 156-98-30/31H1	Goliath	HESS	~5.00%	Report Time: 07-04-2011	Bakken 1280 acres
S30/31-T156N-R98W Williams county North Dakota				Present Operation: Drlg. @ 5,870' (1,789 metres)	

Well	Project	Operator	Interest	Progress & Summary	Primary Target
Thompson 1-29/32	South Antelope	Helis Oil & Gas	4.80%	Report Time: 07-04-2011	Three Forks 1280 acres
S29/32-T150N-R95W McKenzie county North Dakota				Install liner @ 20,548' (6,263 metres) R.R. 27-03-2011	

Well	Project	Operator	Interest	Progress & Summary	Primary Target
Olson 2-3H	Goliath	HESS	4.75%	Report Time: 07-04-2011	Bakken 1280 acres
S3-T156N-R98W Williams county North Dakota				Install liner @ 20,710' (6,312 metres) R.R. 18-03-2011	

Well	Project	Operator	Interest	Progress & Summary	Primary Target
Seaton 15-7H	Goliath	HESS	4.48%	Report Time: 07-04-2011	Bakken 1280 acres
S6/7-T156N-R98W Williams county North Dakota				Wait on frac schedule	

Well	Project	Operator	Interest	Progress & Summary	Primary Target
Dustin Brose 2-29H	Goliath	HESS	4.29%	Report Time: 07-04-2011	Bakken 1280 acres
S29/32-T156N-R98W Williams county North Dakota				Wait on flowback information.	

Well	Project	Operator	Interest	Progress & Summary	Primary Target
Anderson Trust 15-12H	Goliath	HESS	4.10%	Report Time: 07-04-2011	Bakken 1280 acres
S1/12-T157N-R98W Williams county North Dakota				Install liner@ 20,264' (6,176 metres) Wait on frac schedule	

Well	Project	Operator	Interest	Progress & Summary	Primary Target
Haug 14-19H	Goliath	HESS	3.58%	Report Time: 07-04-2011	Bakken 1280 acres
S19-T156N-R98W Williams county North Dakota				Install liner @ 20,655' (6,295 metres) R.R. 09-01-2011 Wait on frac schedule.	

Well	Project	Operator	Interest	Progress & Summary	Primary Target
Bergstrom 2-27H	Goliath	HESS	3.25%	Report Time: 07-04-2011	Bakken 1280 acres
S27-T156N-R98W Williams county North Dakota				Wait on frac information	

Well	Project	Operator	Interest	Progress & Summary	Primary Target
Flaten 15-8H	Goliath	HESS	~3%	Report Time: 07-04-2011	Bakken 1280 acres
Sec.5/8-T157N-R97W Williams county North Dakota				Present Operation: Frac 32nd stage	

Well	Project	Operator	Interest	Progress & Summary	Primary Target
Barman 15-7H	Goliath	HESS	2.90%	Report Time: 07-04-2011	Bakken 1280 acres
Sec. 6/7-T157N-R96W Williams county North Dakota				Wait on frac schedule	

Well	Project	Operator	Interest	Progress & Summary	Primary Target
Solberg 15-8H	Goliath	HESS	2.60%	Report Time: 07-04-2011	Bakken 1280 acres
S5/8-T156N-R97W Williams county North Dakota				Wait on frac schedule	

Well	Project	Operator	Interest	Progress & Summary	Primary Target
Knudsen 15-20H	Goliath	HESS	2.52%	Report Time: 07-04-2011	Bakken 1280 acres
Sec. 17/20-T156N-R97W Williams county North Dakota				Install liner @ 20,500' (6,248 metres) R.R. 11-03-2011 Wait on frac schedule	

Well	Project	Operator	Interest	Progress & Summary	Primary Target
Christopherson 2-30H	Goliath	HESS	2.51%	Report Time: 07-04-2011	Bakken 1280 acres
S30-T157N-R97W Williams county North Dakota				Install liner @ 20,757' (6,326 metres) R.R. 23-03-2011	

Well	Project	Operator	Interest	Progress & Summary	Primary Target
Clark Creek 3-0805H	Phoenix	EOG	2.50%	Report Time: 07-04-2011	Bakken 1280 acres
S5/8-T151N-R 94W McKenzie County North Dakota				Present Operation: Frac 31st stage	

Well	Project	Operator	Interest	Progress & Summary	Primary Target
Olson 2-4H	Goliath	HESS	2.41%	Report Time: 07-04-2011	Bakken 1280 acres
S4/9-T156N-R98W Williams county North Dakota				Present Operation: Drlg. @ 21,124' (6,438 metres)	

Well	Project	Operator	Interest	Progress & Summary	Primary Target
Weyrauch 15-11H	Goliath	HESS	2.19%	Report Time: 07-04-2011	Bakken 1280 acres
S2/11-T157N-R98W Williams county North Dakota				Install liner @ 20,467' (6,238 Metres) R.R. 18-03-2011 Wait on frac schedule	

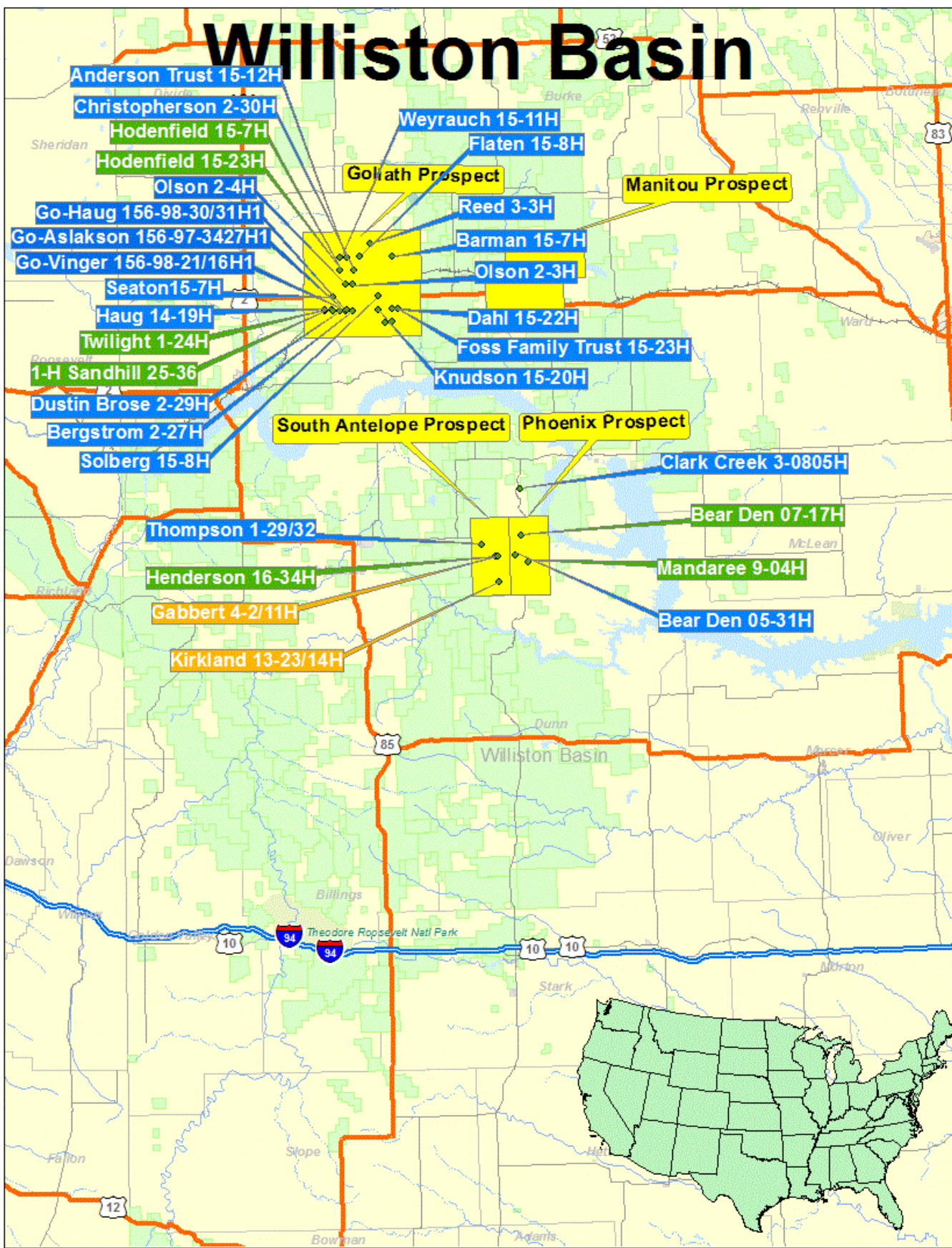
Well	Project	Operator	Interest	Progress & Summary	Primary Target
Foss Family Trust 15-23H	Goliath	HESS	2.15%	Report Time: 07-04-2011	Bakken 1280 acres
S14/23-T156N-R97W Williams county North Dakota				Wait on frac information	

Well	Project	Operator	Interest	Progress & Summary	Primary Target
Go-Aslakson 156-97-3427H1	Goliath	HESS	1.95%	Report Time: 07-04-2011 Present Operation: Drlg. @ 8,726' (2,659 metres)	Bakken 1280 acres
S34/27-T156N-R97W Williams county North Dakota					

Well	Project	Operator	Interest	Progress & Summary	Primary Target
Go-Vinger 156-98-21/16H1	Goliath	HESS	1.64%	Report Time: 07-04-2011 Set liner @ 20,870' (6,361 metres) R.R. 02-04-2011	Bakken 1280 acres
S. 21/16-T156N-R98W Williams County North Dakota					

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Williston Basin



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Pawnee Prospect

