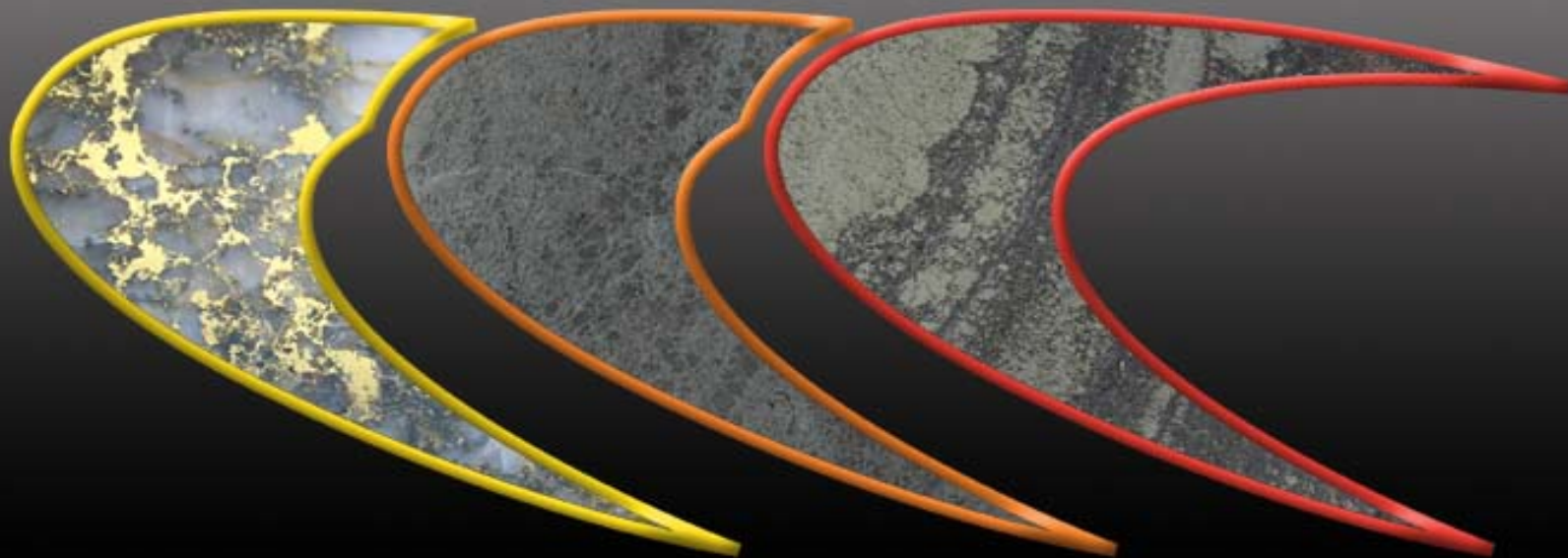


For personal use only



ECHO RESOURCES LIMITED

Investor Update

8 April 2011



Disclaimer



This document and all other information (whether in writing or otherwise) which may be made available is:

1. Supplied solely for the intended recipient and may not be copied, reproduced, further distributed to any other person or published, in whole or in part, for any purpose.
2. Provided confidentially and only to assist the recipient to make independent enquiries.

The distribution or transmission of this document in certain jurisdictions may be restricted by law and therefore persons into whose possession this document comes should inform themselves about and observe any such restrictions. Any such distribution or transmission could result in a violation of the law of such jurisdictions. Neither this document nor any copy of it may be taken to be distributed or transmitted into a jurisdiction which by law restricts or prohibits the same or to any national, citizen or resident thereof or any corporation, partnership or other entity created or organized under the laws thereof. The Company has not taken any action to permit the distribution or transmission of this document in any jurisdiction.

This document and all other information (whether in writing, verbally or otherwise) which may be made available or part thereof does not:

1. Contain all information that investors and their professional advisers would require to make an informed assessment of the following:
 - assets and liabilities, financial position and performance, profits and losses and prospects of the Company; and
 - rights and liabilities attaching to the Company's securities.
2. Constitute, or form part of, any offer to sell or issue, or any solicitation of an offer to purchase or subscribe for any securities nor shall this document, or any part of it, or the fact of its distribution or transmission, form the basis of, or be relied on, in connection with any contract.
3. Constitute a promise or representation as to the future. Recipients must make their own investigations and inquiries regarding all assumptions, risks, uncertainties and contingencies which may affect the future operations of the Company or the Company's securities.

No representation or warranty, express or implied, is made or given by or on behalf of the Company, its directors and officers or any other person as to the accuracy, completeness or fairness of the information or opinions contained in this document and all other information (whether in writing or otherwise) which may be made available or part thereof or any further information supplied by or on behalf of the Company or in connection with the Company and no responsibility or liability is accepted for any such information or opinions.

All statements in this document and presentation (other than statements of historical fact) are forward looking statements that involve risks and uncertainties. The Company can give no assurance that statements will prove accurate and results and future events could differ materially. No assurance can be given that Echo's proposed plans for the exploration and development of its project areas will proceed as planned, or that they will result in the discovery or delineation of additional or new mineral deposits, or that any mineralisation discovered will be amenable to economic extraction, or that the tenement applications will proceed to grant.

The Company, its directors and officers or any other person:

1. Do not accept liability for any loss or damage suffered or incurred by any investor or any other person however caused (including negligence) relating in any way to this document, including (without limitation) the information contained in it, any errors or omissions however caused, or the investor or any other person placing any reliance on this document, its accuracy, completeness, currency or reliability.
2. Do not accept any responsibility to inform the recipient or any other person of any matter arising or coming to its notice which may affect any matter referred to in this document.
3. To the maximum extent permitted by law, expressly disclaimed and excluded any liability of the Company, its directors and officers or any other person to the recipient or to any other person arising out of this document.

©Echo Resources Limited 2011. All rights reserved. The material in this document may not be copied, reproduced, republished or redistributed in any way without the prior written permission of Echo Resources Limited.

For Investors Use Only

Highlights

Exploring for **world-class** gold deposits

Highly **experienced team** with a **discovery track record**

High pedigree tenure in the Eastern Goldfields

Eastern Goldfields contains **~30% of World gold reserves** and at least **15 world-class gold deposits**

Julius Gold Discovery is located in the **prolific Yandal Gold Province (+13Moz Au)** between major gold mines operated by Newmont and Barrick

Greenfields gold discovery with **multi-million ounce potential**

Drilling programs to commence during April and May

Tight capital structure: **potential for major re-rating**



For personal use only

Company Overview



Directors

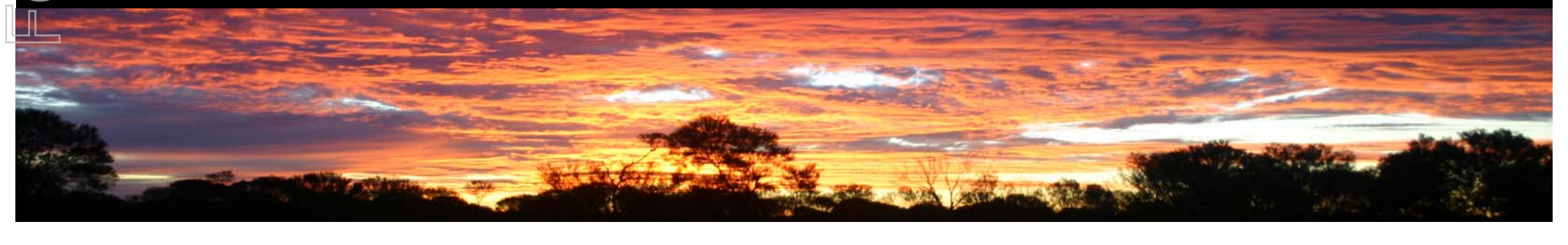
Peter Andrews (Non-executive Chairman)
Ernst Kohler (Managing Director)
Graham Anderson (Director / Company Secretary)

Capital Structure

ASX code EAR
Issued shares 66.06M
Options (unlisted) 2.45M
Market capitalisation \$12M
Top twenty 62%
Major Shareholders 37% Directors
11% JP Morgan Nominees

- BSc (Honours First Class), PhD (Geology), MBA
- Chartered Geologist, MAusIMM, MAIG
- Senior exploration and mining roles at the Jundee and Bronzewing Gold Mines with Great Central Mines and Normandy Mining
- CSIRO Group Leader “Gold and Nickel Exploration Under Cover”
- Principal author of several chapters of CSIRO’s Yandal Gold Province book
- Discovery track record for large gold deposits
- Instrumental in the discovery, delineation and development of the Barton Deeps, Hughes Deeps and Invicta Gold Deposits at Jundee

For personal use only



Golden Outlook

Gold has been one of the best performing assets of the past decade

Safe-haven asset and currency-hedge

Strong investment demand

Declining world gold production

New supply growth limited (fewer new large discoveries being made world-wide)

Gold demand is forecast to grow strongly

Positive gold price outlook



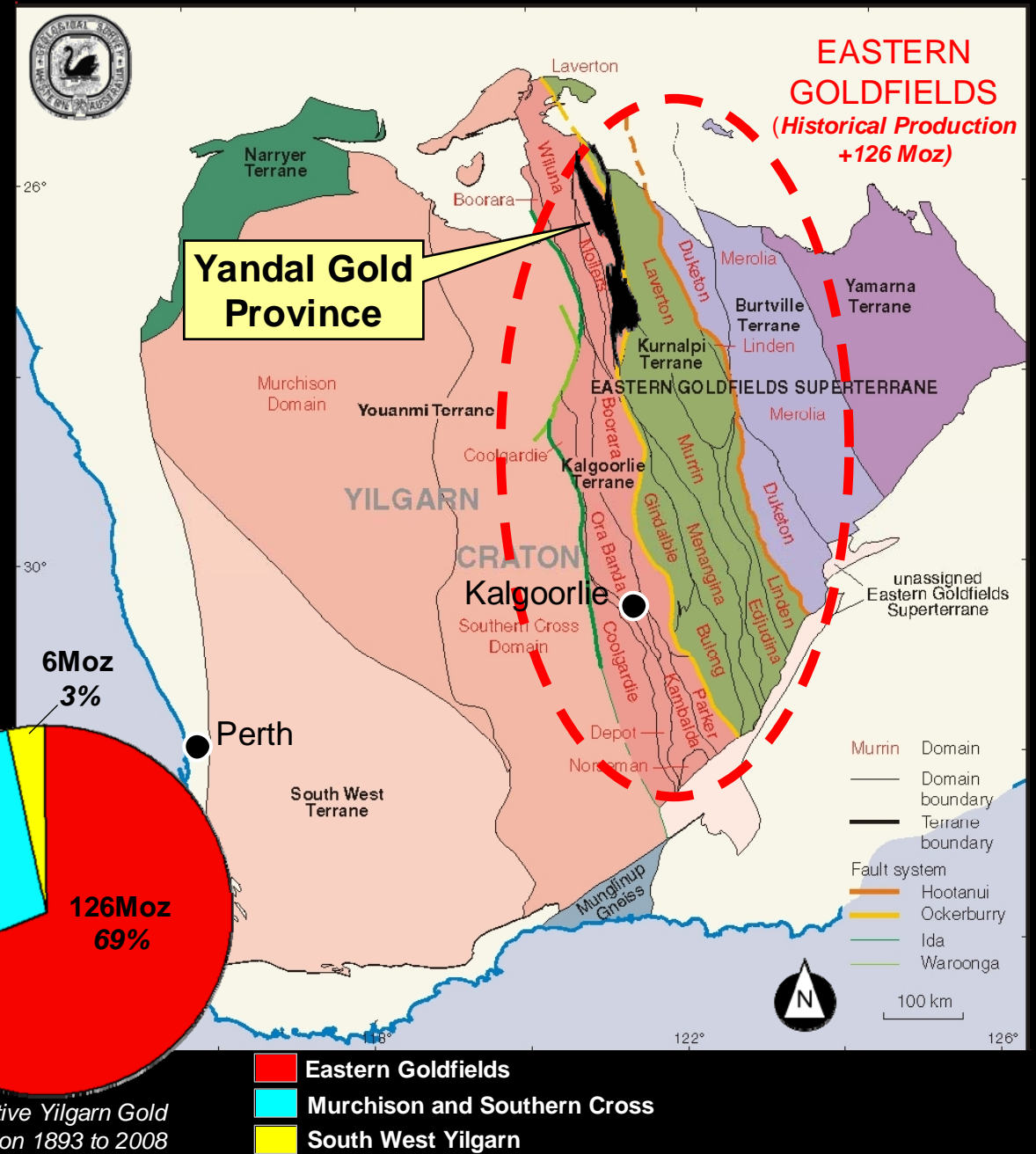
Regional Context

Located in the Eastern Goldfields, Australia's premier mineral province

Contains ~30% of World gold reserves

At least 15 world-class (+3 million ounces) gold deposits

More than 126 million ounces of gold have been mined in the Eastern Goldfields since 1893.



"Elephant Country"
for gold deposits

For personal use only

Yandal Gold Province

One of Australia's richest gold belts

Gold production and endowment exceeds 13Moz

Four operating gold mines

- Jundee (*Newmont*)
- Darlot (*Barrick*)
- Bronzewing & Mt McClure (*Navigator*)

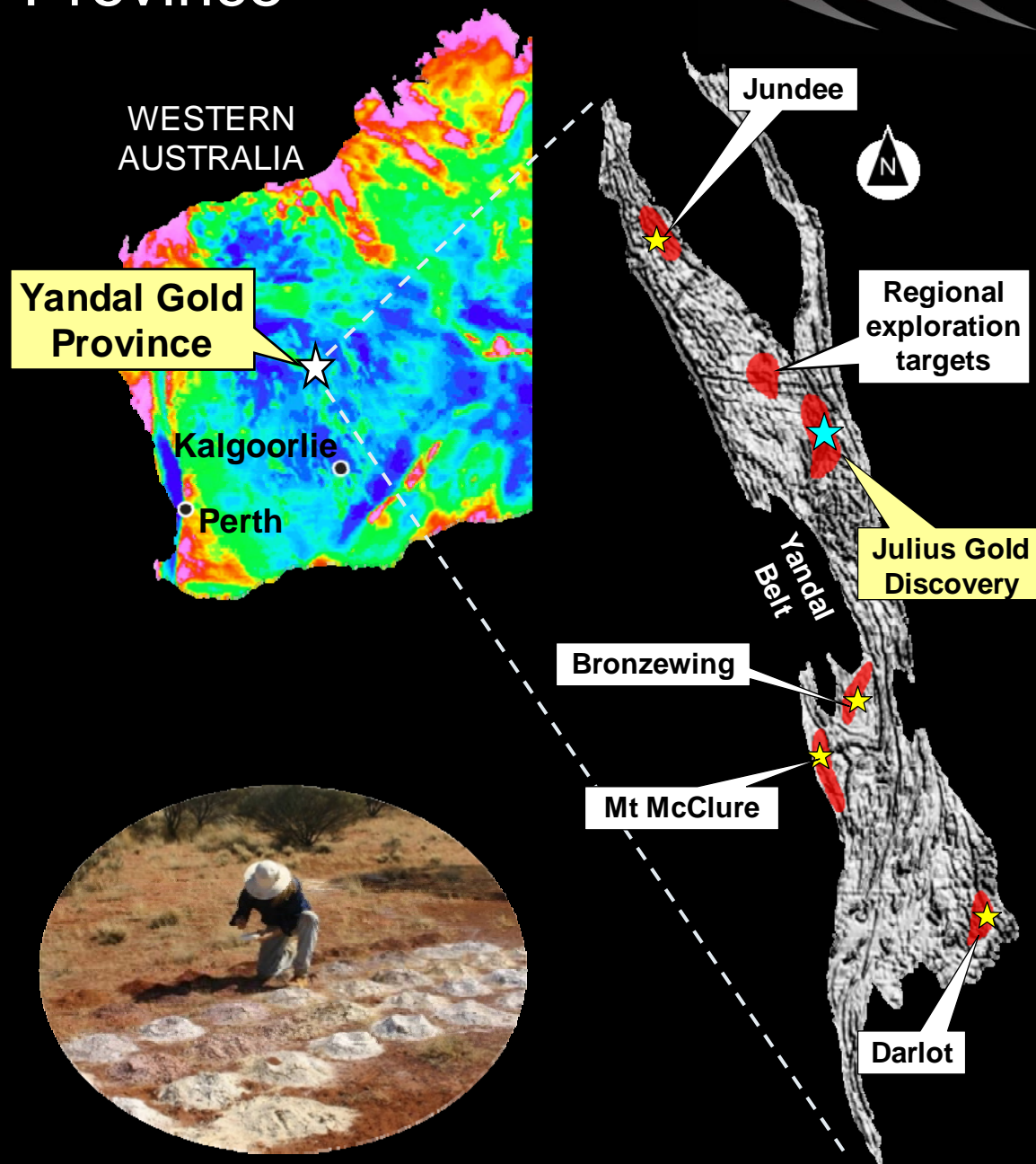
Under-explored for gold deposits

Potential for multi-million ounce gold discoveries

Significant scientific work undertaken by CSIRO

Multiple gold targets

Proximal to existing infrastructure



TMI image showing regional gold exploration target areas

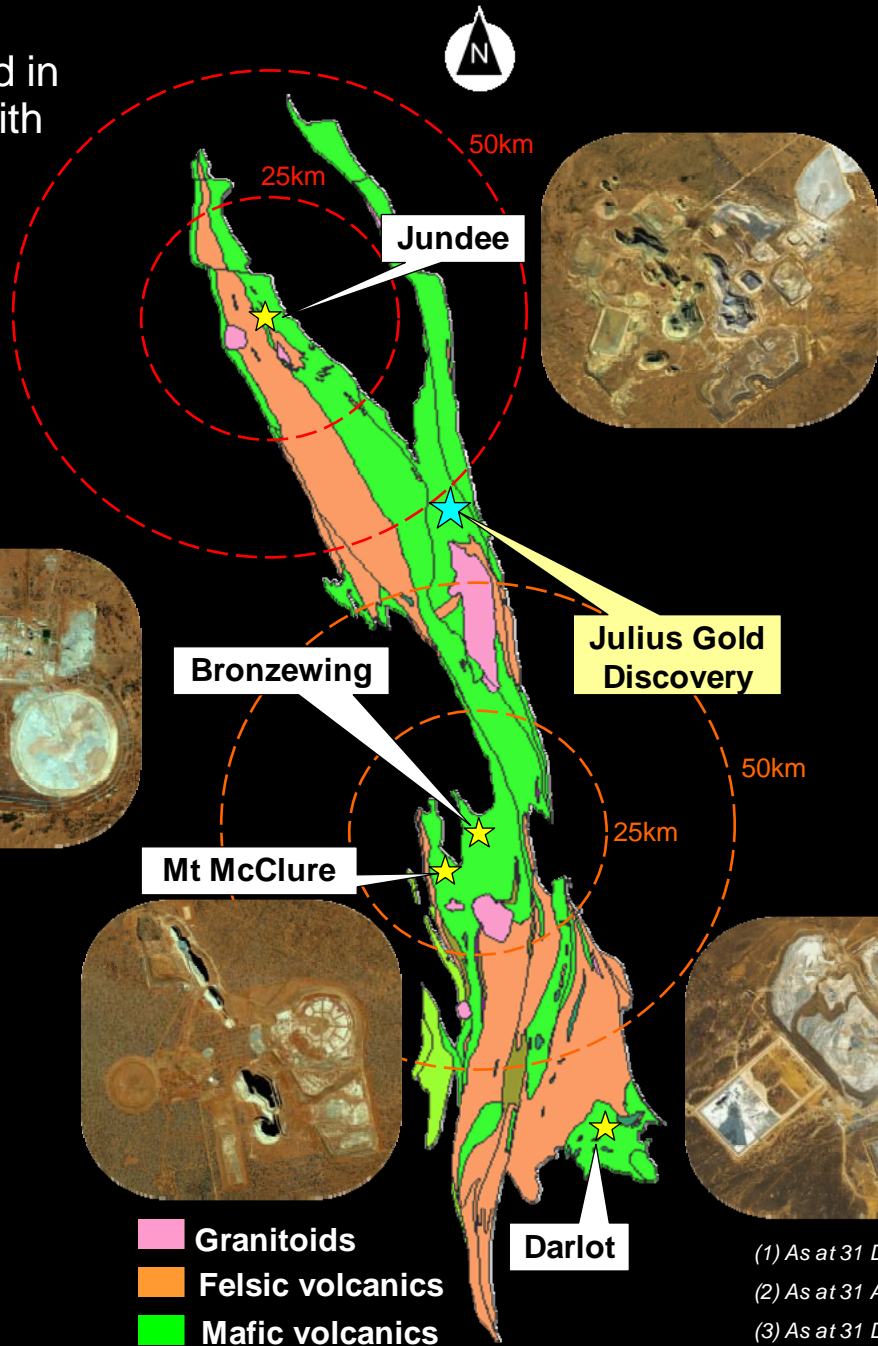
Yandal Gold Production Hubs



Julius Gold Discovery is located in a major gold production area with substantial infrastructure

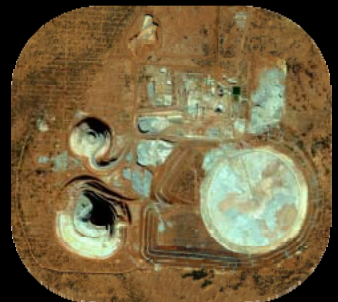
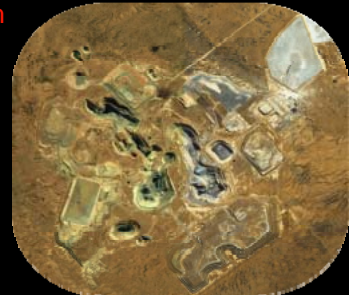
Key

- Resource (inclusive of Reserve)
- Reserve
- Typical historical production



Jundee ⁽¹⁾
NEWMONT

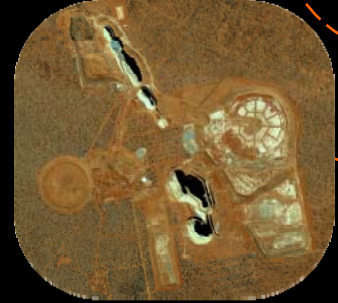
9.3Mt @ 4.1g/t Au: 1,215 Koz
 4.7Mt @ 5.0g/t Au: 760 Koz
 290 – 410 Koz per annum



Bronzewing – Mt McClure ⁽²⁾
NAVIGATOR

13.5Mt @ 2.1g/t Au: 936 Koz
 8.1Mt @ 1.8g/t Au: 480 Koz
 190 – 300 Koz per annum
 (GCM / Normandy)

100 Koz per annum
 (Navigator production target)



Darlot ⁽³⁾
BARRICK

5.4Mt @ 4.2g/t Au: 749 Koz
 3.2Mt @ 3.9g/t Au: 403 Koz
 120 – 150 Koz per annum



- Granitoids
- Felsic volcanics
- Mafic volcanics

Notes:

(1) As at 31 December 2010: Newmont Mining Corporation (24 February 2011)

(2) As at 31 August 2010: Navigator Resources Limited (14 February 2011)

(3) As at 31 December 2010: Barrick Gold Corporation (17 February 2011)

Please refer to end notes.

For personal use only

Julius Gold Discovery

Virgin discovery along a sheared ultramafic - granodiorite contact

Weathering locally to 70-100m below surface

Gold mineralisation starts at 7m below surface and extends into fresh rock

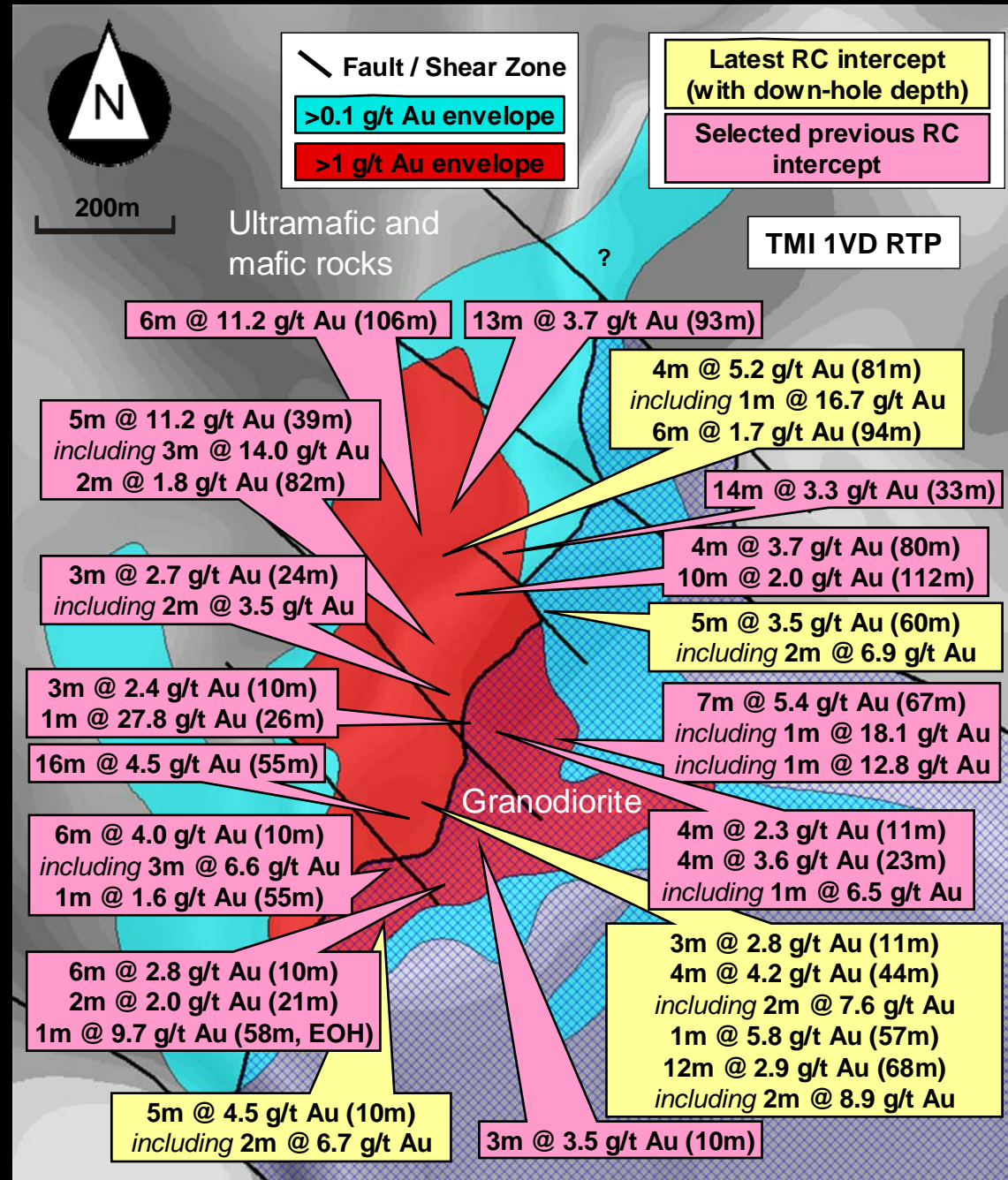
Significant widths of muscovite-biotite-silica-calcite-pyrite alteration within demagnetised bedrock

Altered and gold mineralised domain is at least 1300m long x 600m wide in plan view

Mineralisation open to the north, west and east

High-grade shoots within the gold lodes

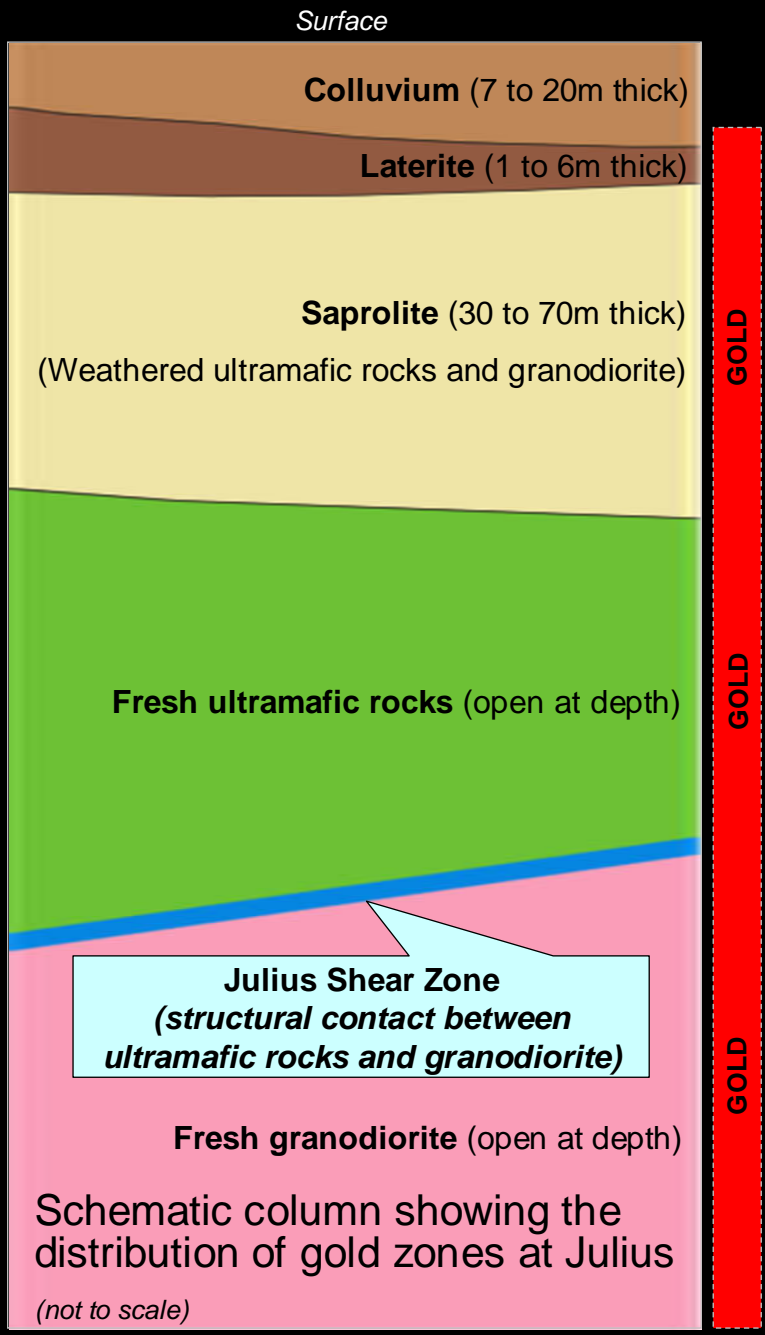
Julius Gold Discovery offers an excellent opportunity to outline a high-quality gold deposit



Julius Gold Discovery



For personal use only



6m @ 5.1 g/t Au



3m @ 11.7 g/t Au

Sheared contact



6m @ 11.2 g/t Au

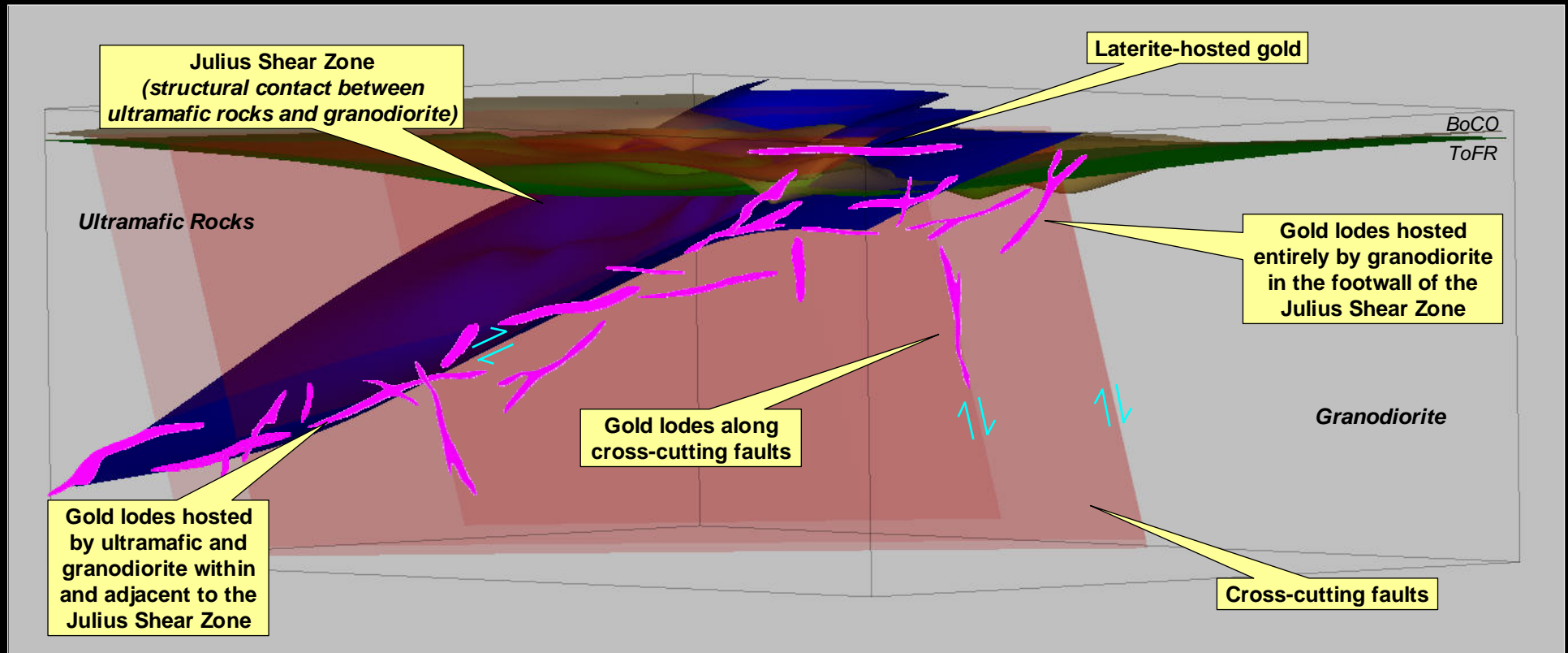


3m @ 7.2 g/t Au

Each chip-tray interval represents 1m of drilling

Julius Gold Discovery

3D model of the structural framework of the Julius Gold Discovery showing interpreted extensions to the gold mineralisation at depth



Multi-million ounce potential

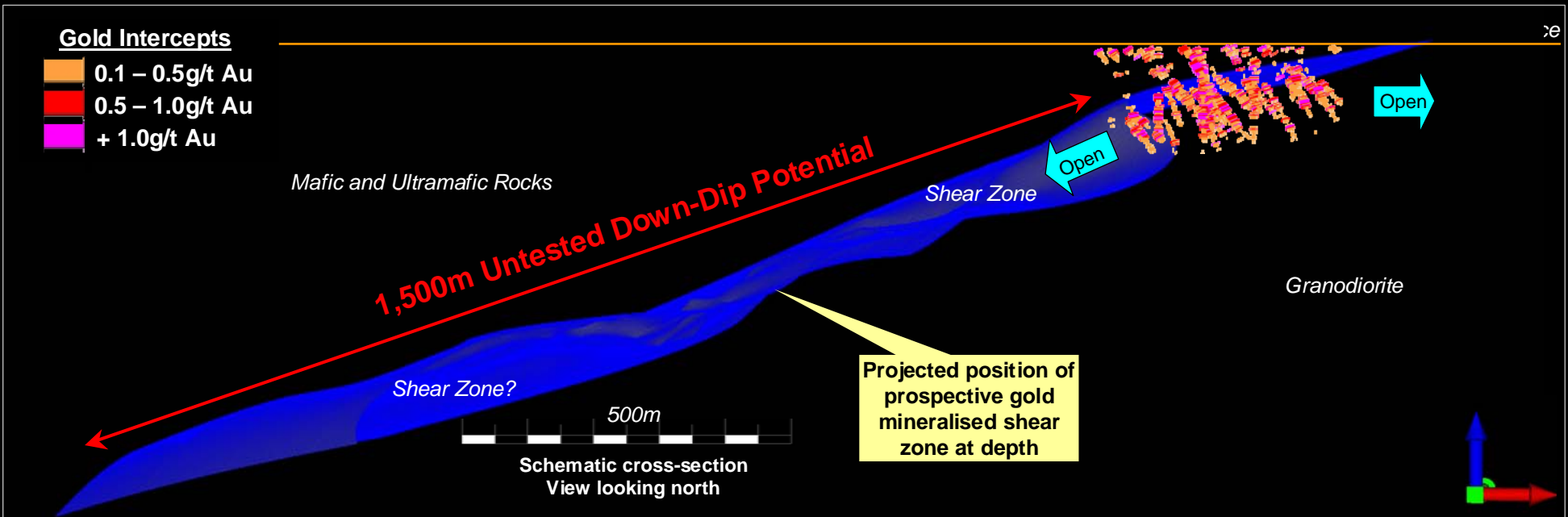
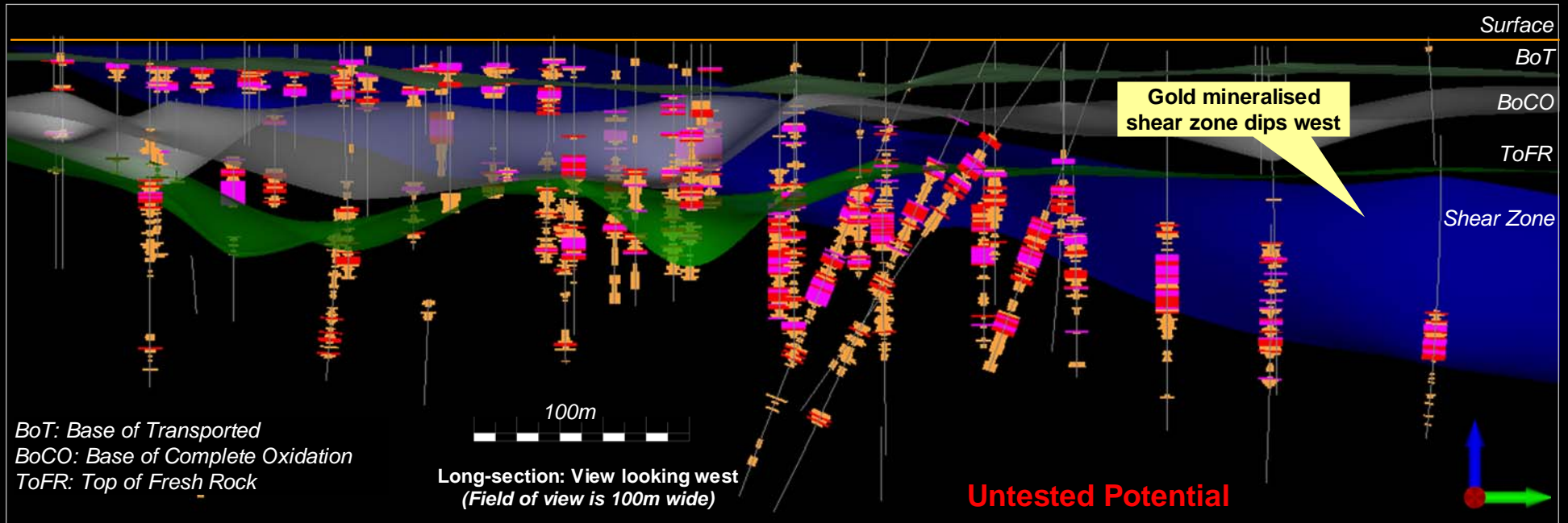
Interpreted gold lode

View looking North
(not to scale)

BoCO: Base of Complete Oxidation
ToFR: Top of Fresh Rock

For personal use only

Julius Gold Discovery



For personal use only

Titus Gold Target

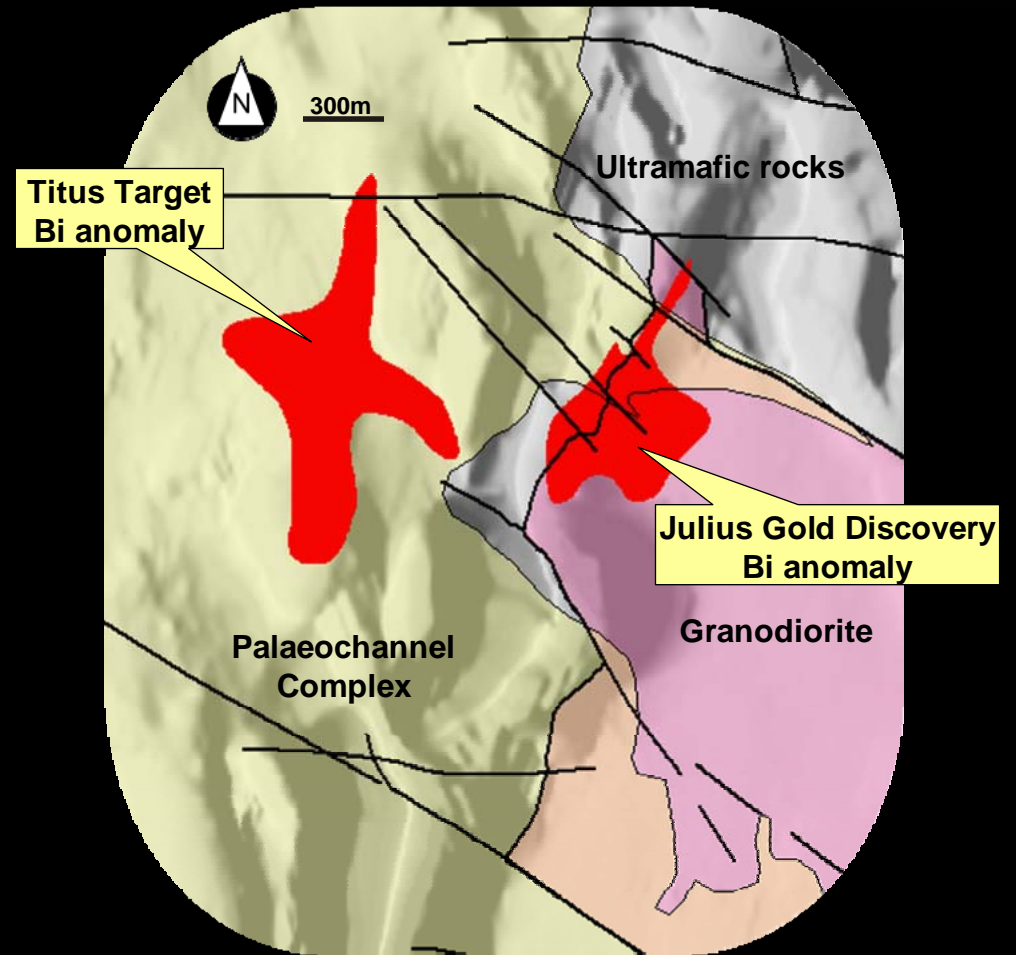
The Julius gold mineralisation is associated with elevated Bismuth (Bi), Molybdenum (Mo) and Tellurium (Te) “pathfinder” elements

The pathfinder elements extend beyond the gold zone to form primary dispersion haloes

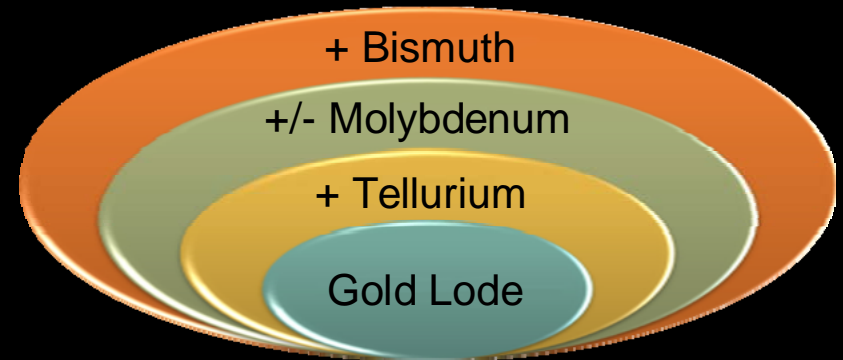
The dispersion haloes can be used to locate blind gold mineralisation

Shallow scout drilling across the Titus Target has located a 2km-long Bi anomaly beneath a palaeochannel complex west of Julius

The Titus Bi anomaly may reflect the down-dip extensions of the Julius gold system, or a new gold system



Significant untested exploration potential

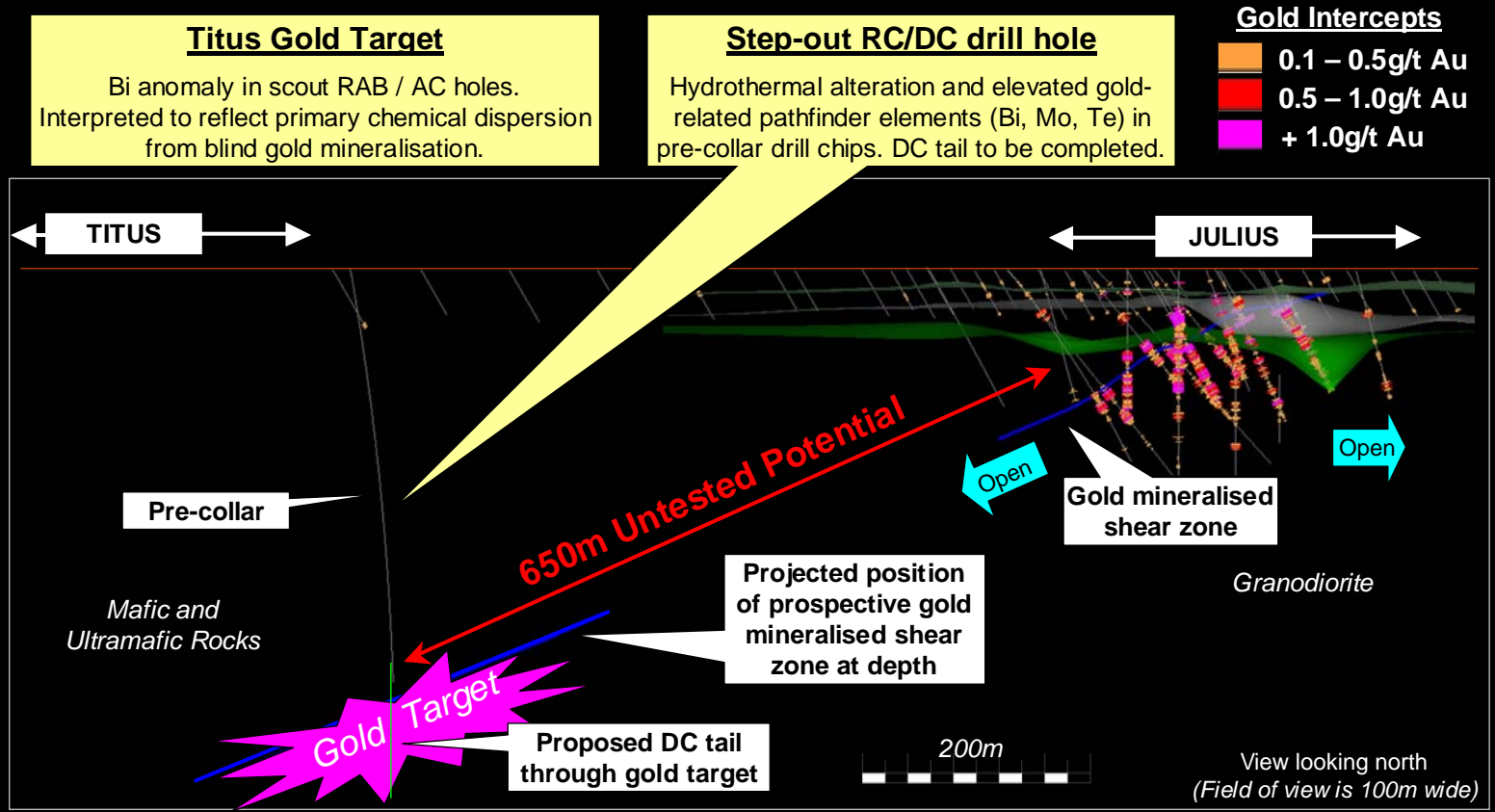


Step-Out Drilling

Strategic step-out drilling to assess the size of the deposit

Positive geological indicators for gold mineralisation at depth

Multi-million ounce potential



Cross-section view shows the interpreted down-dip extension of the Julius Shear Zone beneath the Titus Bi anomaly.

For personal use only

Positioned for Success

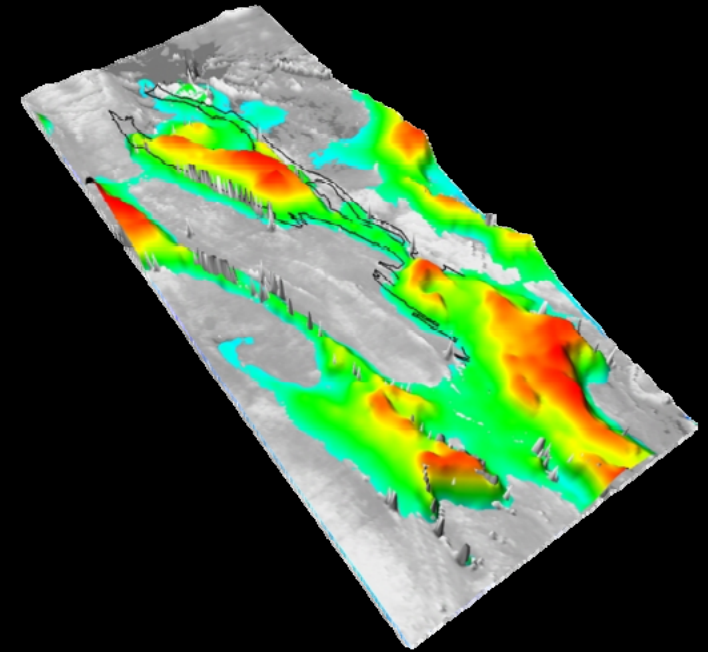
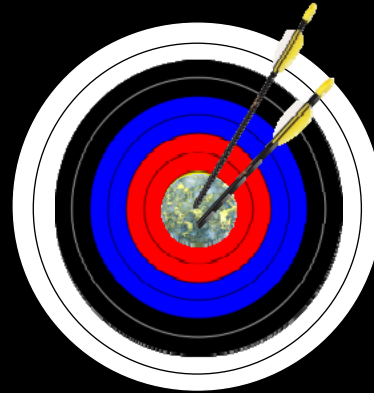
Actively exploring for world-class gold deposits in one of the World's most prospective domains

Targets open along strike and at depth

Outstanding multi-million ounce discovery potential

Extensive in-house expertise

Tight capital structure



Priority targets at Julius and Titus

Major exploration push underway

Aggressive RC and diamond core drilling programs to commence during April and May

Drilling to assess down dip and strike extensions for a +1Moz gold deposit

Potential for a major re-rating of the stock





www.echoresources.com.au

Enquiries regarding this document should be directed to:

Ernst Kohler

Tel: (08) 9362 4806

The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Dr Ernst Kohler who is a Member of The Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. Dr Kohler is Managing Director of Echo Resources Limited. Dr Kohler has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (JORC Code). Dr Kohler consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

It is common practice for a company to comment on and discuss its exploration in terms of target size and type. The information in this presentation relating to exploration targets should not be misunderstood or misconstrued as an estimate of Mineral Resource Ore Reserves. Hence the terms Resource(s) or Reserve(s) have not been used in this context. Any potential quantity and grade is conceptual in nature, since there has been insufficient work completed to define them beyond exploration targets and that it is uncertain if further exploration will result in the determination of a Mineral Resource.

Resources and Reserves for Jundee, Darlot and Bronzewing-Mt McClure are based on latest publicly available reports and other historical information. These estimates have not been verified by Echo Resources Limited and may not comply with JORC Code. The estimates should not be considered as Mineral Resources or Ore Reserves.