



METALLICA MINERALS LIMITED

Subsidiary Companies

NORNICO Pty Ltd ACN 065 384 045 | Oresome Australia Pty Ltd ACN 071 762 484 | Greenvale Operations Pty Ltd ACN 139 136 708
Lucky Break Operations Pty Ltd ACN 126 272 580 | Scandium Pty Ltd ACN 138 608 894 | Phoenix Lime Pty Ltd ACN 096 355 761

ABN: 45 076 696 092

ASX RELEASE

13 APRIL 2011

BUY BACK OF NON-MARKETABLE SHARE PARCELS CLOSES

Metallica Minerals Limited (ASX-MLM) is pleased to announce the closing of its offer to buy back all of the shares held by shareholders who hold less than a marketable parcel (having a value less than \$500 based on the closing price of 28 cents for the Company's shares on 10 March 2011) of shares in the Company,

The closing of the offer will result in 395 shareholders holding a total of 273,308 shares having their shares bought back and cancelled by the Company.

The total Buy-back Price for the respective minimum holdings that have been bought-back shall be remitted by cheque to the holders within 10 days of the Closing Date. The Company shall bear all costs and expenses associated with the buy-back.

The total consideration paid by the Company will be approximately \$76,000.

For further information:

John Haley

Director/Company Secretary

Metallica Minerals Limited

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