

ASX ANNOUNCEMENT

28 April 2011



Flinders Mines appoints current CEO as Managing Director

Pilbara iron ore developer, Flinders Mines Limited (ASX: "FMS"), has appointed its current Chief Executive Officer, Mr Gary Sutherland, as the Company's new Managing Director.

The appointment is effective immediately.

Mr Sutherland was appointed CEO in November last year after initially being appointed as Flinders Mines' General Manager, Project Development. Mr Sutherland was the principal driver behind the Company's completion in January this year of a successful pre-feasibility study into the Company's wholly-owned Pilbara iron ore project in WA's West Pilbara which is currently slated for first production in 1Q 2014.

"Flinders Mines is currently entirely focused on the best manner in which the resource is monetised for shareholders and our start-up options," Company Chairman, Mr Robert Kennedy, said today.

"Our focus remains on understanding the potential infrastructure solutions that will optimise project value in combination with extensive product marketing throughout the broader Asia region. We are on target to start first mining works early in the first quarter of next year to achieve first production in 2014," Mr Kennedy said.

"These value improvement projects and continued infrastructure access negotiations are our major focus in the current June quarter.

"To deliver on these outcomes, Flinders needs an experienced hands-on miner and negotiator in the Managing Director's chair – Gary has an intimate knowledge of the Pilbara project via the PFS and his expertise has been recognised in his elevation to this most senior and key executive position as we deliver on the transition from exploration to iron ore mining."

Before joining Flinders Mines, Mr Sutherland spent nine years in senior leadership roles at BHP Billiton's Olympic Dam in South Australia in both operations and expansion project roles, including more than five years as General Manager – Processing.

Prior to his senior BHP Billiton positions, he was Manager Metallurgy at Pasminco's Century Mine and also spent several years at the Elura silver-lead-zinc mine and worked in various mining roles with CRA (now Rio Tinto).


BOB KENNEDY
CHAIRMAN

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