



BIGAIR GROUP LIMITED

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BigAir exceeds \$625k in monthly underlying EBITDA for March 2011 and upgrades FY2011 underlying EBITDA guidance by 30% to \$5.2 million.

BigAir Group Limited, Australia's leading national fixed wireless broadband network owner, is pleased to announce that it has upgraded its underlying EBITDA guidance to \$5.2 million which represents an increase of 30% from its previous guidance of \$4 million, and an increase of 63% versus FY2010 EBITDA of \$3.2 million.

BigAir is also pleased to announce that its consolidated revenues exceeded \$1.9 million for the recently completed month of March 2011 with \$1.4 million earned by the Fixed Wireless division and \$0.5 million earned by the Student Accommodation division. Consolidated gross profit exceeded \$1.25 million for the month.

In addition the company is pleased to announce that consolidated underlying EBITDA exceeded \$625,000 for March with \$485,000 contribution from the Fixed Wireless division and \$140,000 contribution from the Student Accommodation division. This represents an annualised "run rate" of \$7.5 million for underlying EBITDA which represents an increase of 134% versus the \$3.2 million EBITDA earned in FY2010.

The company can also advise that the restructuring and integration of the recent acquisitions is on target and progressing well with significant additional savings expected before the end of June 2011. In total a further \$1.6 million in annualised cost savings are expected to be steadily realised over the next 12 to 18 months. Margin improvements are also expected as the recent acquisitions are fully integrated with the BigAir fixed wireless network.

Deal and restructure related expenses are expected to be around \$560,000 for FY2011.

BigAir expects to issue initial FY2012 guidance in the first quarter of FY2012. Further updates on the status of the integration project will be made as significant milestones are achieved.

About BigAir Group Limited

BigAir owns and operates Australia's largest metropolitan fixed wireless broadband network. The Australian business market comprises nearly one million businesses and BigAir's network provides near blanket coverage across its seven largest cities Sydney, Melbourne, Brisbane, Perth, Adelaide, Newcastle and the Gold Coast. BigAir sells broadband and data services primarily through its channel partners who include ISPs, Carriers, and other IT service companies who have existing relationships with business customers in order to deliver BigAir's high speed, cost effective fixed wireless broadband solutions.

BigAir's competitive advantage includes its state-of-the-art business-grade fixed wireless network which allows it to install business-grade symmetric broadband services at speeds up to 1000Mbps and distances up to 30km from its base stations with installation taking just a few hours. Most of BigAir's competitor's rely on access to Telstra's copper network which can take weeks to install a service and does not deliver fast symmetric speeds.

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