

WHITE WATER RESOURCES LIMITED
Incorporated in the Republic of South Africa
Registration number 1933/004523/06
Share code on the JSE: WWR
ISIN: ZAE000130712
("White Water Resources")

GOLD ONE INTERNATIONAL LIMITED
Registered in Western Australia under the Corporations Act, 2001 (Cth)
Registration number ACN: 094 265 746
Registered as an external company in the Republic of South Africa
Registration number: 2009/000032/10
Share code on the ASX/JSE: GDO
OTCQX International: GLDZY
ISIN: AU000000GDO5
("Gold One")

FINALISATION DATA RELATING TO THE CONSOLIDATION AND NAME CHANGE

Further to the joint announcements released by White Water Resources and Gold One on 25 February 2011 and 26 April 2011, the announcement released by White Water Resources on 22 March 2011 and using the terms defined in those announcements unless otherwise stated, White Water Resources and Gold One shareholders (collectively the “Shareholders”) are advised of the finalisation data relating to the Consolidation and Name Change.

Shareholders are advised that all the conditions precedent relating to the Consolidation and Name Change have been fulfilled and is therefore now unconditional and irrevocable in all respects.

Set out below are the finalised dates and times in relation to the Consolidation and Name Change:

	2011
Finalisation data in respect of the Consolidation and Name Change released on SENS	Thursday, 5 May
Finalisation data in respect of the Consolidation and Name Change published in the press	Friday, 6 May
Last day to trade in the name of White Water Resources (pre-Consolidation)	Thursday, 12 May
No share certificates in the name of White Water Resources, may be dematerialised / rematerialised after	Thursday, 12 May
Consolidated shares will trade in the new name Goliath Gold with ISIN ZAE000154753 and the JSE share code GGM from	Friday, 13 May
Consolidation and Change Of Name record date at close of business	Friday, 20 May
White Water Resources dematerialised shareholders will have their accounts at their Central Securities Depository Participant or brokers updated	Monday, 23 May

White Water Resources certificated shareholders will have new certificates in the name of Goliath Gold Mining Limited posted by registered post provided their old share certificates have been surrendered by 12:00 on (otherwise within five business days after receipt of such old share certificate)

Monday, 23 May

Notes:

1. No order to dematerialise or rematerialise existing White Water Resources securities will be processed from the business day following the last date to trade. Orders in the new name of White Water Resources will again be processed from the first business day after the Consolidation and Name Change record date.
2. The White Water Resources certificated register will be closed between the last day to trade and the Consolidation and Name Change record date.

Jointly issued by White Water Resources and by Gold One.

Parktown, Johannesburg
5 May 2011

JSE Sponsor, Transaction Sponsor and Transaction Adviser
Macquarie First South Advisers (Pty) Limited

On behalf of Gold One

JSE Sponsor, Transaction Sponsor and Transaction Adviser:
Macquarie First South Advisers (Pty) Limited

On behalf of White Water Resources

JSE Sponsor and Corporate Adviser:

Merchantec Capital

Transaction Sponsor:
Macquarie First South Advisers (Pty) Limited

Parktown
Website: www.gold1.co.za

Parktown
Website: www.wwrl.co.za

ENDS

Issued by Gold One International Limited
www.gold1.co.za

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About Gold One

Gold One is a gold producer listed on the financial markets operated by the ASX Limited and the JSE Limited, issuer code GDO. Its flagship operation is the newly built shallow Modder East mine on the East Rand, some 30 kilometres from Johannesburg. Modder East is the first new mine to be built in the region in 28 years and distinguishes itself from most of the other gold mines in

South Africa owing to its shallow nature (300 metres to 500 metres below surface). To date Modder East has provided direct employment opportunities for over 1,100 people. Gold One also owns the nearby existing Sub Nigel mine, which is used primarily as a training centre in the build-up of Modder East to full production. Gold One's other projects and targets include Ventersburg in the Free State Goldfields, the Tulo concession in Mozambique and the Etendeka greenfield project in Namibia. Gold One has an issued share capital of 807,350,406 shares.

This news release does not constitute investment advice. Neither this news release nor the information contained in it constitutes an offer, invitation, solicitation or recommendation in relation to the purchase or sale of securities in any jurisdiction.

Forward-Looking Statement

This release includes certain forward-looking statements and forward-looking information. All statements other than statements of historical fact included in this release including, without limitation, statements regarding future plans and objectives of Gold One International Limited are forward-looking statements (or forward-looking information) that involve various risks, assumptions and uncertainties. There can be no assurance that such statements will prove to be accurate and actual values, results and future events could differ materially from those anticipated in such statements. Important factors could cause actual results to differ materially from Gold One's expectations. Such factors include, among others: the actual results of exploration activities; actual results of reclamation activities; the estimation or realisation of mineral reserves and resources; the timing and amount of estimated future production; costs of production; capital expenditures; costs and timing of the development of Modder East and new deposits; availability of capital required to place Gold One's properties into production; the ability to obtain or maintain a listing in South Africa, Australia, Europe or North America; conclusions of economic evaluations; changes in project parameters as plans continue to be refined; future prices of gold and other commodities; possible variations in ore grade or recovery rates; failure of plant, equipment or processes to operate as anticipated; accidents; labour disputes and other risks of the mining industry; delays in obtaining governmental approvals, permits or financing or in the completion of development or construction activities, economic and financial market conditions; political risks; Gold One's hedging practices; currency fluctuations; title disputes or claims limitations on insurance coverage. Although Gold One has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be as anticipated, estimated or intended.

Any forward-looking statements in this release speak only at the time of issue. There can be no assurance that such statements will prove to be accurate as actual values, results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. Gold One does not undertake to update any forward-looking statements that are included herein, or revise any changes in events, conditions or circumstances on which any such statement is based, except in accordance with applicable securities laws and stock exchange listing requirements.