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ASX Release



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Amendment to Resolution 3, Explanatory Statement, Notice of Meeting 10th June 2011.

The Directors of IronClad Mining Limited (ASX: IFE) wish to notify its shareholders of an error in Resolution 3 Explanatory Statement included in the Notice of Meeting to be held 10th June 2011.

The Capital Structure of the issue of Shares and Options contemplated by the Notice of General Meeting should read as follows:

	Capital Structure Now	Capital Structure if Resolutions 2 is passed and all Options issued	Capital Structure if Resolutions 2 & 3 are passed and all shares are issued
Shares	75,664,843	75,664,843	86,664,843
Listed Options	15,132,969	16,332,969	16,332,969
Unlisted Options	3,550,000	3,550,000	3,550,000

Also note that in the release to ASX of 11th May. The purpose of share issue outlined in the same Explanatory Statement Note should read, as correctly stated in the notice mailed to shareholders "to further advancing the exploration and development programme at Wilcherry Hill, South Australia". The Company has no interest, nor intention to pursue gold/uranium/lead and zinc targets.

Please contact the Company on 08 9485 1040 if you require further clarification.

Neil W. McKay
Company Secretary