

BAUXITE RESOURCES LIMITED

ABN 72 119 699 982



ASX/MEDIA RELEASE

DATE 25 MAY 2011

Bauxite Resources Ltd South West WA Resources Development Conference Presentation

Please find attached a presentation to be delivered to the South West WA Resources Development Conference 25 - 26 May 2011.

ENDS

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BAUXITE RESOURCES LTD

South West WA Resources Development Conference

25-26 May 2011



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In accordance with the Australian Stock Exchange requirements, the technical information contained in this report has been reviewed by Mr. Peter Senini, Manager Resource Development. The information in the report to which this statement is attached that relates to Exploration Results and Mineral Resources is based on information reviewed by Mr. Senini, who is a Member of the Australasian Institute of Geoscientist. Mr. Senini has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves." Mr. Senini consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.



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Company Profile



Stock Code: BAU

Ordinary	235m
Options	25m
Market Cap	\$55m (17/May/11)
Bank Debt	0
Current cash	\$41m (17/May/11)

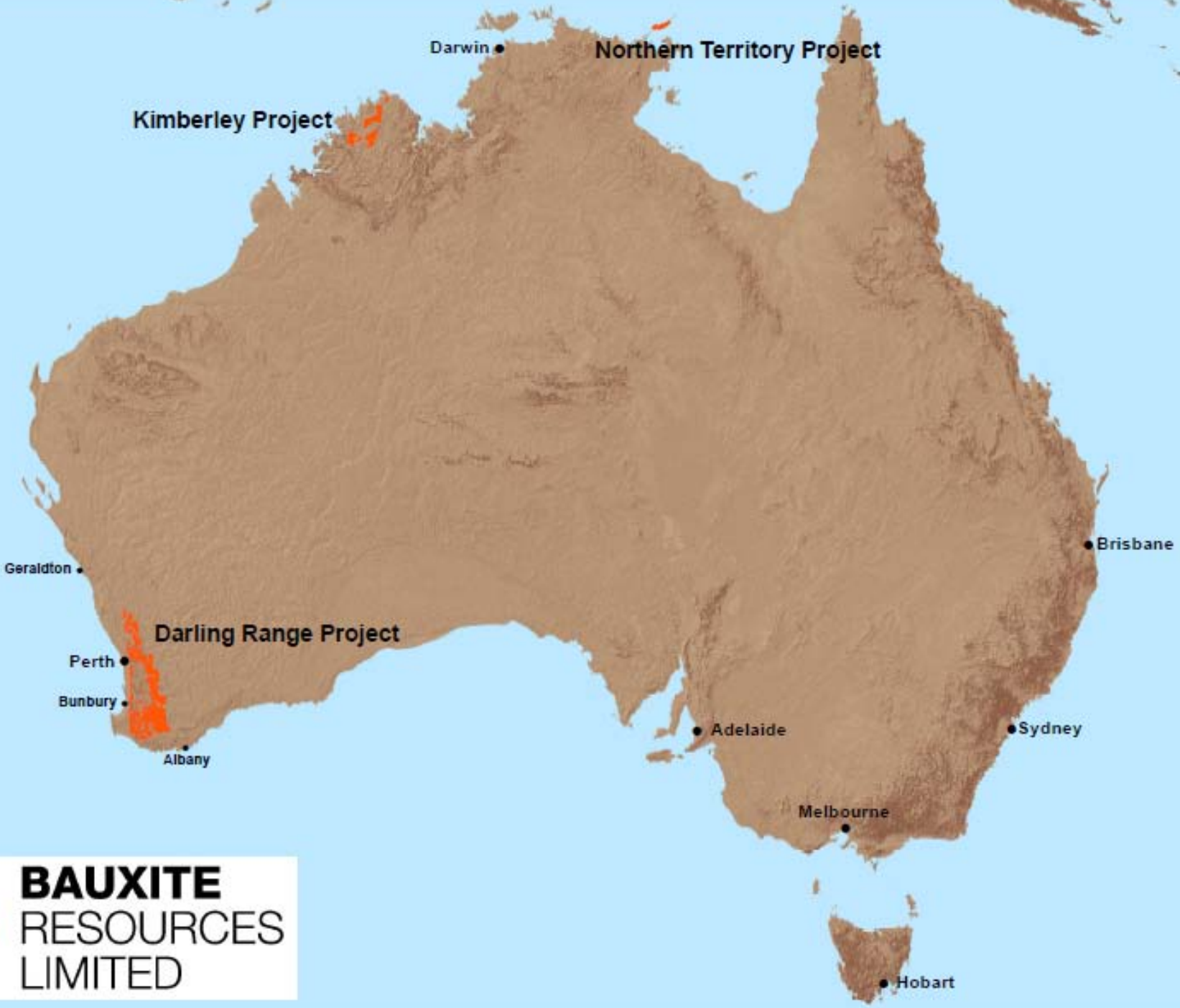
ASX Listed	Oct 2007
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Scott Donaldson	CEO
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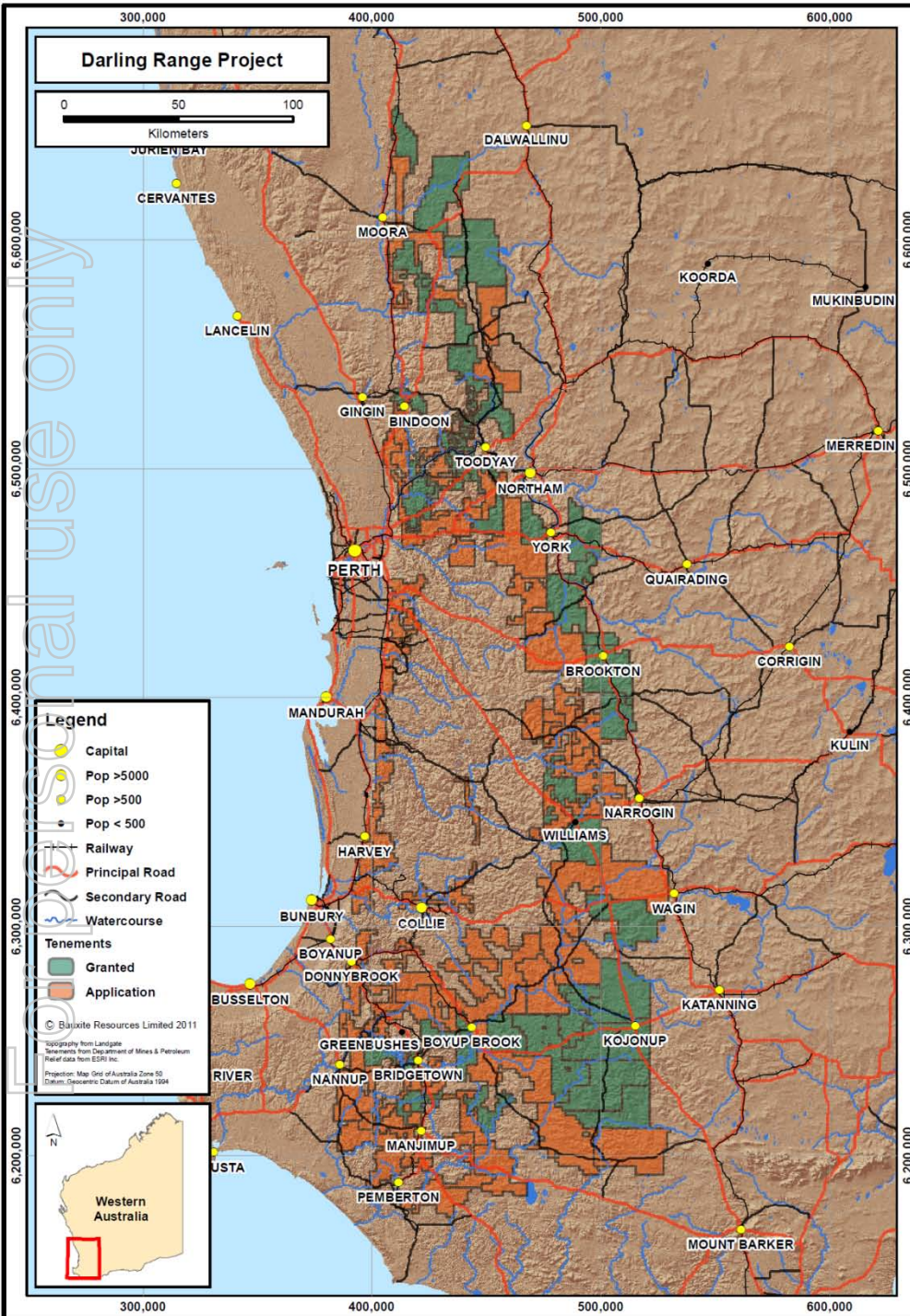


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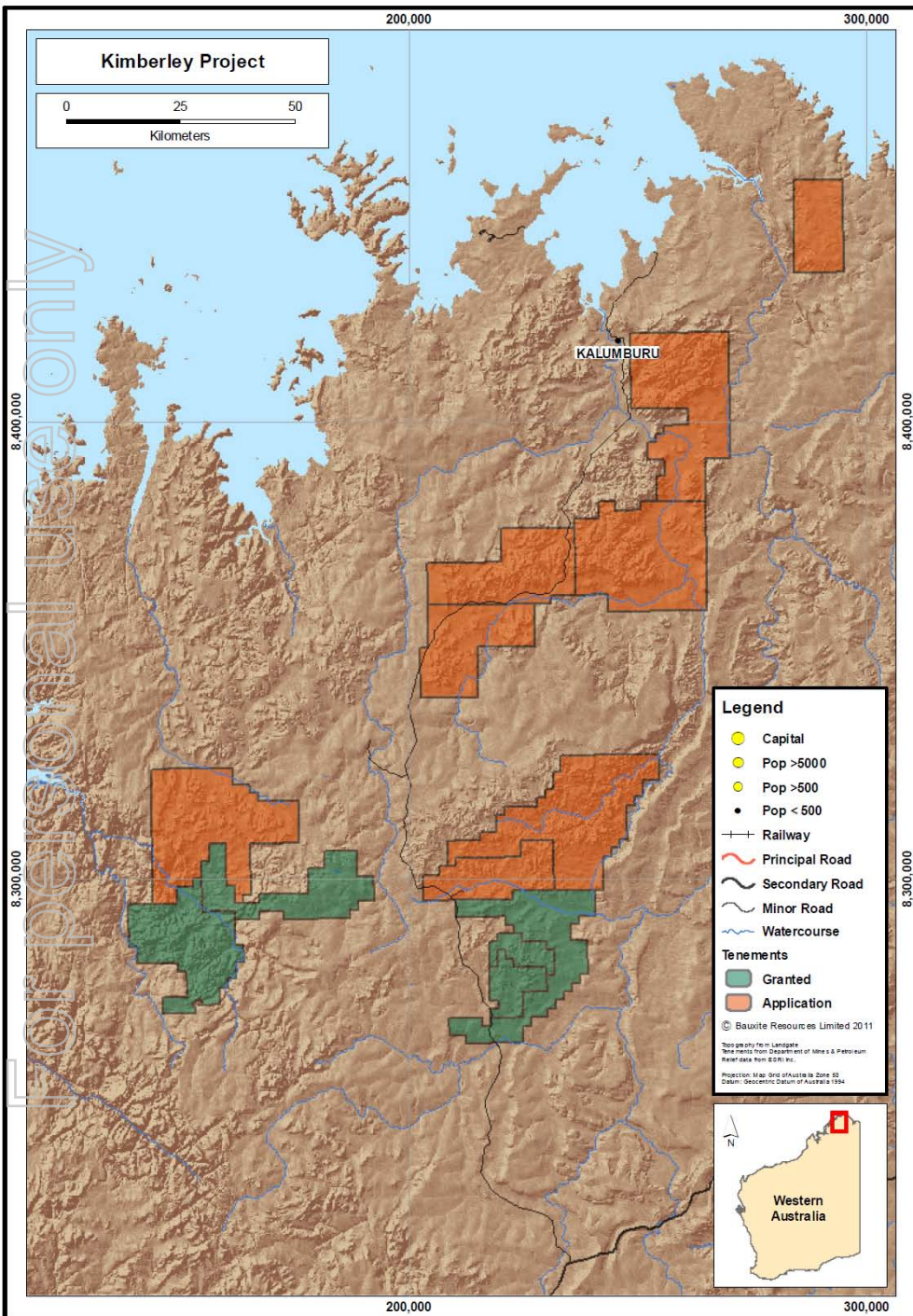


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Darling Range tenements (granted & under application)

- ~24,000 km² tenement area
- 40 ELs granted, 71 Pending
- 286 properties have signed agreements



Kimberley tenements

- Recent grant of 5 exploration licences with further 8 in application
- Limited program of works for 2011/2012

History of bauxite & alumina in WA

- Bauxite first identified in WA in 1905, first mined in 1955, with first exports going to Japan in 1960
- South west Western Australia acknowledged as largest producing alumina region in the world supplying over 20% world production (WA Government statistics)
- Darling Range is also the location of Alcoa's Huntly Mine, one of the world's largest bauxite mines
- Darling Range has four alumina refineries; Kwinana, Pinjarra, Wagerup (all Alcoa) and Worsley (BHP)
- Globally these refineries are amongst those with the lowest operating costs

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Current Joint Ventures

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- Yankuang Group (YK)



- Shandong #1 Institute of Geology & Minerals Exploration (Shandong Bureau)



Shandong Joint Venture

Relationship timeline

- Nov 2008 - Initial MOU signed
- Feb 2009 - Shandong Bureau establishes offices in Perth in (HD Mining Pty Ltd)
- March 2009 - Key terms agreed for Farm-in and Joint Venture
- May 2009 - Formal signing and placement
- June 2009 - FIRB approval and Chinese regulatory approval received
- Aug 2009 - Shandong Director joins BRL Board
- July 2010 - Further MOU signed



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山东地矿
SDGM

Shandong Joint Venture

Shandong No 1 Institute of Geology and Minerals Exploration

(Shandong Bureau)

- 1,000km² in Darling Range
- Placement investment \$10M (26 June 2009)
- Bauxite rights only
- Shandong earning 60% ownership by funding 100% of exploration costs to BFS



Yankuang Joint Ventures

Relationship timeline

April 2008 - Bauxite Resources & YK initial contact

June 2009 – MOU signed and placement monies received

Aug 2009 - further MOU signed

Nov 2009 - FIRB approval received

Jan 2010 - HoA signed and 19.5M share placement received (~\$10M)

Feb 2010 - YK Director joins Board

Sept 2010 - Further HoA signed

Jan 2011 - Detailed JV agreements signed & YK establish offices in Perth

March 2011 - FIRB approval received

1 April 2011 - Joint Ventures commenced



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Bauxite Alumina
JOINT VENTURES



Bauxite Alumina Joint Ventures

Alumina Refinery Joint Venture Target (YK)

- 1.1Mtpa Alumina refinery with a feed of 3-3.5Mtpa bauxite
- YK will pay 90% of BFS 91% of the refinery construction cost and receive 70% of the alumina product
- BRL will pay 9% of the refinery construction cost and will receive 30% of the alumina product
- Alumina off take agreement - YK to take 50% of BRL's 30% for 10yrs
 - BRL has 50% of 30% available for 10yrs
 - BRL has 100% of 30% available after 10yrs

Bauxite Alumina Joint Ventures

Alumina Refinery Joint Venture Proposal

- Work towards site selection for the alumina refinery has commenced
- Bauxite Resources Joint Venture Pty Ltd make consensus decisions under a joint management committee
- Target refinery construction to be substantially commenced within 5 years subject to bankable feasibility study, site selection, environmental & other regulatory approvals
- BRL's CEO to be CEO of Joint Venture
- 90MT* bauxite resource by Sept 2013 **Contractual Target*
- 60 MT** bauxite resource Dec 2011 *** Aspirational Target*

Note: Exploration entails a degree of risk and achievement of targets is not guaranteed



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What each party achieves

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Bauxite Resources Ltd

- Opportunity to build refinery as a junior
- Opportunity to discover & realise full potential value of bauxite resources
- Long life project to underpin future growth
- Ability to benefit from alumina price upside not compromised
- Project development cost risks minimised



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What each party achieves

Yankuang Corporation

- Access to land holding and resources
- Supply of ~ 733,000 tpa alumina from refinery
- Alumina/Bauxite supplied at cost of production rather than market cost



Shandong Bureau

- Local Australian knowledge and decreased political risk
- Access to land holding and resources
- Local market for bauxite if refinery business case is prove



Challenges & Issues

- Corporate structure differences
- Each JV partner has a Director on the BRL board
- Definitions of Roles– Secretary, CFO
- Difference in expectations and regulatory approvals
- Language barriers – meanings lost in translation, translation requirements requiring resources and time
- Expectations of Board control differ

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Challenges & Issues

- Cultural differences in business methods
- Understanding Chinese/Australian Bureaucracy
- Understanding the competitive nature of Chinese government departments
- Tyranny of Distance

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Positives

- Willing Partners
- Well Funded
- Willingness to assist
- Clear vision of target
- Enthusiastic & driven towards result
- Technically able
- Understanding of Australian business & government drivers
- Closely aligned business interests and desired outcomes

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Remember

- Successful Joint Ventures are ultimately about shared vision and mutual respect
- Summarised as people, people, people

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North Darling Range exploration drilling March 2011



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