



MINDORO
RESOURCES LTD

MINDORO ANNOUNCES FINAL STRONG NICKEL INTERSECTIONS FROM BOLOBOLO

- **Highlights include 13.75m @ 1.36% Ni, 12.1m @ 1.12% Ni, 15m @ 1.03% Ni each from surface**
- **Resource estimation for regional upgrade in progress**

EDMONTON, ALBERTA, May 25, 2011 - Mindoro Resources Ltd. (TSXV: MIO; ASX: MDO; Frankfurt: WKN 906167) is pleased to announce the final batch of strong drilling results of potential economic interest from the Bolobolo nickel target, located in the Surigao nickel district of NE Mindanao, the Philippines.

A total of 497 holes for 5,200 meters have now been completed from the 7,000 meter to 10,000 meter program systematically testing regional nickel targets with the objective of converting a significant proportion of the Surigao regional exploration targets to resources.

Drilling has been completed on a 50m x 50m grid pattern at Bolobolo and this is sufficient drilling density to enable estimation of indicated resources.

The results from the Bolobolo drilling program reported in this release are from the final 52 holes and 433 samples. Significant results as follows:

- BBL-157: Total 13.75m @ 1.36% Ni from surface,
including 12.00m @ 1.42% Ni from 1.75m saprolite
- BBL-115: Total 12.10m @ 1.12% Ni from surface
- BBL-129: Total 15.00m @ 1.03% Ni from surface
- BBL-164: Total 11.45m @ 1.03% Ni from surface
- BNL-216: Total 9.40m @ 1.18% Ni from surface
including 5.80m @ 1.37% Ni from 3.60m saprolite
- BBL-131: Total 10.45m @ 1.18% Ni from surface
- BBL-100: Total 9.95m @ 1.20% Ni from 1.30m
including 4.70m @ 1.46% Ni from 11.25m saprolite
- BBL-107: Total 10.95m @ 1.07% Ni from 0.30m
- BBL-110: Total 9.10m @ 1.19% Ni from 2.35m
- BBL-124: Total 10.10m @ 1.06% Ni from 0.70m

Final topographic survey information is required at Bolobolo before resource estimates will be produced, and this work is underway.

Drilling has now moved to the Agata South area. A previous arrangement with a Philippines company, Delta Earthmoving, has been re-negotiated, allowing Mindoro to resume control of the project in exchange for a gross one percent royalty on future production.

A table of drill results from the latest 109 drill holes is available with this release and on Mindoro's website.

The attached plan showing thickness x grade contours of Bolobolo, and the latest drillhole locations, is also available with this release and on Mindoro's website.

On behalf of the board of directors
Jon Dugdale,
President and CEO

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ABOUT MINDORO

Mindoro is a Tier 1 Issuer trading on the TSX Venture Exchange (MIO), Australian Securities Exchange (MDO) and Frankfurt Stock Exchange (WKN 906167). Mindoro is focused on nickel exploration and development and copper and gold exploration in the Philippines with a strategy of advancing early-stage opportunities to production or joint venture.

Mindoro has NI 43-101 Mineral Resource estimates on its Agata nickel-cobalt project that include a measured and indicated resource of 32.6 million tonnes at 1.04% nickel for 340,000 tonnes contained nickel and NI 43-101 Mineral Resource estimates on its Lobo and Archangel (Kay Tanda) gold-silver projects, as well as an additional 22 porphyry copper-gold prospects. Senior gold producer, Gold Fields, may earn 75 percent interest in three of Mindoro's projects at Batangas through direct project expenditure.

Mindoro recently released an integrated preliminary economic assessment (PEA) on the Agata Nickel Project in the Surigao District, Mindanao, where the company controls major nickel laterite resources and is drill testing regional targets. The company has commenced a prefeasibility study into an integrated on site nickel processing project based on the PEA. The company is also assessing the potential to develop a thermally processed (upgraded) nickel ore operation to generate early cash flow.

Drilling is in progress testing the Pan de Azucar gold-copper massive sulphide where extensions at shallow depth are being tested. Gold Fields are finalising reports on the results from their recent drilling program at Lobo (Batangas).

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

The Company's thermal processing and large scale production objectives are intended to provide an indication of management's current expectations and are still conceptual in nature. It is uncertain that sufficient resources will be established and if established that these resources will be converted into economically viable mining reserves. Until a feasibility study has been completed, there is no certainty that these objectives will be met.

Mindoro's exploration programs are prepared and/or designed and carried out under the supervision of Tony Climie, P.Geo., who is a qualified person as defined by National Instrument 43-101 and is a competent person as defined by the JORC Code, and who has reviewed and verified the pertinent disclosure of exploration related technical information contained in this news release. Mr. Climie is an executive and a director of Mindoro and is a member of the Alberta Professional Engineers, Geologists and Geophysicists Association. Mr. Climie has more than five years of experience which is relevant to the style of mineralization and type of deposit under consideration and to the activity which he has undertaken. Mr. Climie has consented to the release of the pertinent exploration related technical information in the form and context in which it appears.

Boyd Willis, MAusIMM, who is a qualified person as defined by National Instrument 43-101, and a competent person as defined by the JORC Code, has reviewed and verified the disclosure of a development nature contained in this news release. Mr. Willis has more than five years of experience which is relevant to the activity which he has undertaken and he has consented to the release of the pertinent development related information in the form and context in which it appears.

The Company's resource estimates were originally prepared in accordance with Canadian National Instrument 43-101 Standards of Disclosure for Mineral Projects of the Canadian Securities Administrators ("NI 43-101") and the Canadian Institute of Mining, Metallurgy and Petroleum classification system. NI 43-101 is a rule developed by the Canadian Securities Administrators that governs how Canadian issuers disclose scientific and technical information about mineral projects and which is broadly equivalent to the JORC Code in Australia. All resource information is also expressed in terms of the JORC Code.

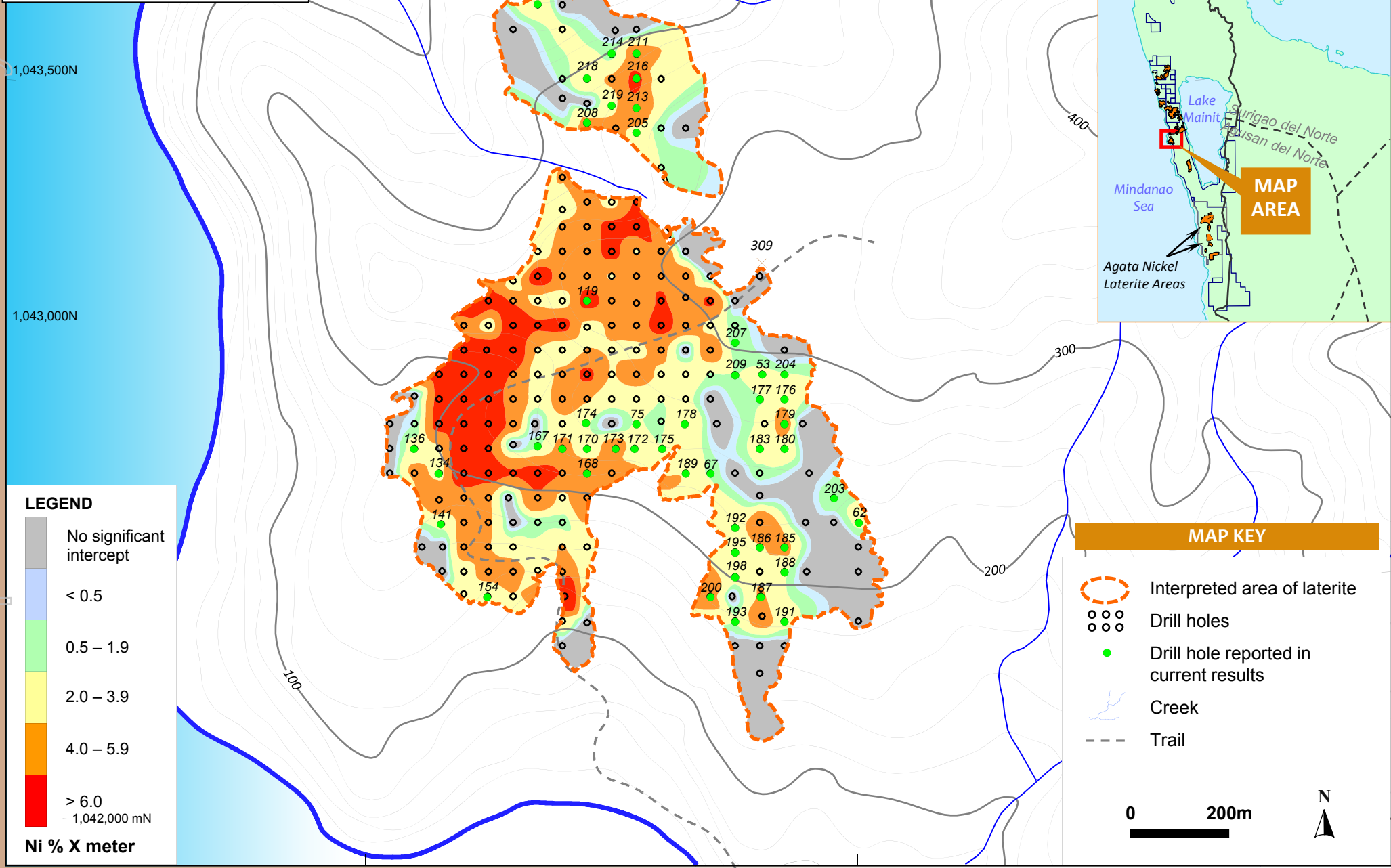
This release may contain forward-looking statements including management's assessments of future plans and operations, and expectations of future production. These statements are based on current expectations that involve a number of risks and uncertainties, which could cause actual results to differ materially from those anticipated. These risks include, but are not limited to, the risks associated with the mining and exploration industry (e.g. operational risks in development, exploration and production; delays or changes in plans with respect to exploration or development projects

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or capital expenditures; the uncertainty of reserve estimates; the uncertainty with respect to results of exploration, the uncertainty of estimates and projections relating to production and the uncertainty of the availability of capital). The assumptions used in the preparation of such statements, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. The Company does not undertake to update forward looking statements except where required to do so by law.

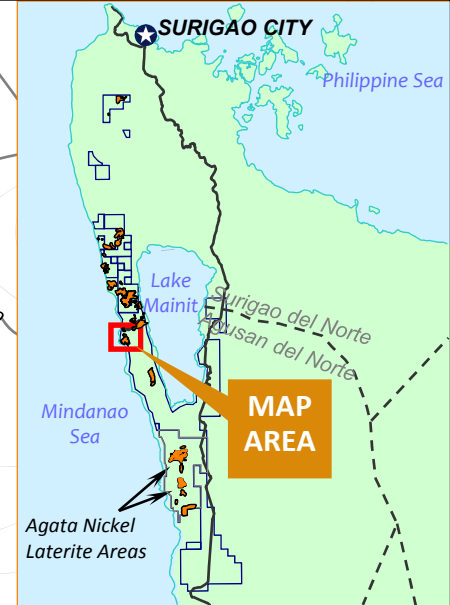
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BOLOBOLO AREA Nickel Laterite Drilling



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Ni % X meter



Bolobolo Laterite Prospect Summary of Significant Intercepts

ZONE	FROM	TO	RUN	% Ni	% Co	% Fe
BBL-53						
Limonite	0.00	1.35	1.35	0.58	0.070	30
Saprolite	1.35	3.15	1.80	0.90	0.043	21
BBL-62						
Limonite	0.00	1.20	1.20	1.03	0.064	26
Saprolite	1.20	2.15	0.95	1.15	0.046	20
BBL-67						
Limonite	0.00	1.35	1.35	0.70	0.079	37
Saprolite	1.35	2.15	0.80	0.88	0.039	17
BBL-75						
Limonite	0.00	1.50	1.50	0.90	0.079	36
Saprolite	1.50	2.20	0.70	1.12	0.026	13
BBL-97						
Limonite	0.00	0.70	0.70	0.68	0.072	42
Saprolite	0.70	3.10	2.40	0.74	0.022	12
BBL-99						
Limonite	0.00	1.75	1.75	0.79	0.068	40
Saprolite	1.75	5.30	3.55	0.98	0.037	17
BBL-100						
Limonite	1.30	6.55	5.25	0.98	0.156	49
Saprolite	6.55	11.25	4.70	1.46	0.022	11
BBL-102						
Limonite	0.00	1.35	1.35	0.70	0.076	39
Saprolite	1.35	4.20	2.85	1.02	0.048	22
BBL-103						
Limonite	0.60	4.25	3.65	0.64	0.104	45
Saprolite	4.25	11.15	6.90	1.05	0.025	13
BBL-104						
Limonite	0.00	2.25	2.25	0.74	0.071	44
Saprolite	2.25	7.15	4.90	1.20	0.031	16
BBL-105						
Limonite	0.90	4.35	3.45	0.71	0.110	49
Saprolite	4.35	6.10	1.75	1.36	0.018	10
BBL-106						
Limonite	0.00	2.95	2.95	0.81	0.097	47
Saprolite	2.95	7.40	4.45	1.31	0.026	14
BBL-107						
Limonite	0.30	1.85	1.55	0.59	0.084	43
Saprolite	1.85	11.25	9.40	1.15	0.034	17
BBL-108						
Limonite	0.00	4.15	4.15	0.78	0.087	45
Saprolite	4.15	7.50	3.35	1.16	0.054	25
BBL-109						
Limonite	1.20	1.80	0.60	0.65	0.051	27
Saprolite	1.80	3.10	1.30	0.82	0.034	17
BBL-110						
Limonite	2.35	3.40	1.05	0.93	0.076	28
Saprolite	3.40	11.45	8.05	1.23	0.021	11
BBL-111						
Limonite	0.00	5.80	5.80	0.81	0.114	45
Saprolite	5.80	9.35	3.55	0.89	0.024	12
BBL-112						
Limonite	0.40	1.05	0.65	0.54	0.094	46
Saprolite	1.05	6.00	4.95	1.12	0.031	16
BBL-113						
Limonite	0.00	1.40	1.40	0.92	0.086	40
Saprolite	1.40	2.25	0.85	1.06	0.057	28
BBL-114						
Limonite	0.30	1.25	0.95	0.67	0.098	44
Saprolite	1.25	7.65	6.40	1.04	0.028	14
BBL-115						
Limonite	0.00	2.70	2.70	0.67	0.098	46
Saprolite	2.70	12.10	9.40	1.25	0.041	20
BBL-116						
Limonite	0.40	2.40	2.00	0.66	0.094	48
Saprolite	2.40	9.10	6.70	1.37	0.022	11
BBL-117						
Limonite	0.00	1.85	1.85	0.72	0.091	46
Saprolite	1.85	7.90	6.05	1.08	0.028	13
BBL-118						
Limonite	0.40	3.60	3.20	0.74	0.124	49
Saprolite	3.60	8.50	4.90	1.33	0.017	9
BBL-119						
Limonite	0.00	4.55	4.55	0.71	0.090	47
Saprolite	4.55	11.65	7.10	1.14	0.021	12
BBL-120						
Limonite	0.00	1.15	1.15	1.04	0.101	40
Saprolite	1.15	5.00	3.85	1.18	0.030	15
BBL-121						
Limonite	0.00	2.35	2.35	1.06	0.075	37
Saprolite	2.35	4.00	1.65	0.91	0.033	12

Laterite Horizon	Average Thickness	% Ni	% Co	% Fe
Limonite	2.12	0.82	0.09	42
Saprolite	3.92	1.08	0.03	15

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ZONE	FROM	TO	RUN	% Ni	% Co	% Fe
BBL-122						
Limonite	0.00	2.20	2.20	0.69	0.088	44
Saprolite	2.20	7.25	5.05	1.22	0.021	11
BBL-125						
Limonite	0.00	3.50	3.50	0.78	0.085	42
Saprolite	3.50	13.25	9.75	1.04	0.023	12
BBL-126						
Limonite	0.00	4.70	4.70	0.79	0.112	46
Saprolite	4.70	14.80	10.10	1.09	0.028	14
BBL-123						
Limonite	0.00	3.25	3.25	0.67	0.110	50
Saprolite	3.25	12.00	8.75	1.05	0.033	15
BBL-124						
Limonite	0.70	9.25	8.55	1.02	0.082	40
Saprolite	9.25	10.80	1.55	1.26	0.032	16
BBL-127						
Limonite	0.00	4.85	4.85	0.72	0.083	41
Saprolite	4.85	6.25	1.40	1.00	0.035	18
BBL-128						
Limonite	0.00	4.25	4.25	0.90	0.139	46
Saprolite	4.25	14.15	9.90	0.87	0.020	10
BBL-129						
Limonite	0.00	5.05	5.05	0.97	0.085	43
Saprolite	5.05	15.00	9.95	1.06	0.027	13
BBL-131						
Limonite	0.00	0.70	0.70	0.69	0.087	44
Saprolite	0.70	10.45	9.75	1.21	0.020	10
BBL-134						
Limonite	0.00	1.75	1.75	0.64	0.074	38
Saprolite	1.75	4.90	3.15	0.98	0.023	11
BBL-136						
Limonite	0.00	0.95	0.95	0.79	0.092	42
Saprolite	0.95	3.70	2.75	0.78	0.026	12
BBL-137						
Limonite	0.00	0.65	0.65	0.95	0.072	33
Saprolite	0.65	7.45	6.80	1.10	0.028	13
BBL-138						
Limonite	0.00	1.85	1.85	0.64	0.094	44
Saprolite	1.85	7.30	5.45	0.83	0.022	10
BBL-139						
Limonite	0.00	1.10	1.10	0.97	0.072	34
Saprolite	1.10	5.50	4.40	1.34	0.025	13
BBL-141						
Saprolite	0.00	3.20	3.20	0.71	0.040	20
BBL-142						
Limonite	0.00	8.45	8.45	0.84	0.102	46
Saprolite	8.45	14.75	6.30	0.88	0.021	10
BBL-144						
Limonite	0.00	0.85	0.85	1.15	0.066	31
Saprolite	0.85	5.00	4.15	1.07	0.031	15
BBL-146						
Saprolite	0.00	5.20	5.20	1.01	0.035	17
BBL-147						
Limonite	0.00	1.30	1.30	0.67	0.064	30
BBL-148						
Limonite	0.00	2.95	2.95	0.79	0.088	45
Saprolite	2.95	6.90	3.95	1.29	0.037	18
BBL-149						
Limonite	0.00	2.10	2.10	1.14	0.062	33
Saprolite	2.10	4.40	2.30	1.16	0.027	14
BBL-151						
Limonite	0.00	2.50	2.50	0.88	0.082	46
Saprolite	2.50	7.55	5.05	0.97	0.032	15
BBL-152						
Limonite	0.00	1.25	1.25	0.95	0.072	37
Saprolite	1.25	3.70	2.45	0.91	0.028	13
BBL-154						
Limonite	0.00	1.10	1.10	0.90	0.076	41
Saprolite	1.10	2.50	1.40	1.24	0.044	22
BBL-156						
Limonite	0.00	2.60	2.60	0.81	0.092	45
Saprolite	2.60	5.70	3.10	1.21	0.033	15
BBL-157						
Limonite	0.00	1.75	1.75	0.98	0.086	41
Saprolite	1.75	13.75	12.00	1.42	0.027	13
BBL-158						
Limonite	0.00	1.00	1.00	0.78	0.082	42
Saprolite	1.00	3.05	2.05	1.09	0.030	16
BBL-159						
Limonite	0.00	0.95	0.95	0.69	0.078	39
Saprolite	0.95	3.40	2.45	1.05	0.037	18
BBL-160						
Saprolite	0.00	2.80	2.80	1.03	0.034	17

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ZONE	FROM	TO	RUN	% Ni	% Co	% Fe
BBL-161						
Limonite	0.00	2.60	2.60	0.90	0.095	46
Saprolite	2.60	5.30	2.70	1.20	0.041	18
BBL-162						
Limonite	0.00	5.00	5.00	0.85	0.078	41
Saprolite	5.00	11.65	6.65	1.00	0.030	15
BBL-163						
Limonite	0.00	0.95	0.95	0.88	0.073	32
Saprolite	0.95	1.95	1.00	0.83	0.028	14
BBL-164						
Limonite	0.00	4.50	4.50	0.94	0.099	48
Saprolite	4.50	11.45	6.95	1.09	0.024	12
BBL-165						
Limonite	0.00	1.75	1.75	1.05	0.075	39
Saprolite	1.75	3.60	1.85	1.31	0.028	16
BBL-166						
Limonite	0.00	1.00	1.00	0.86	0.090	45
Saprolite	1.00	7.10	6.10	1.27	0.027	13
BBL-167						
Limonite	0.00	1.10	1.10	0.83	0.063	31
Saprolite	1.10	2.00	0.90	0.95	0.037	19
BBL-168						
Limonite	0.00	4.65	4.65	0.94	0.102	45
Saprolite	4.65	8.25	3.60	1.17	0.036	16
BBL-170						
Limonite	0.00	2.40	2.40	1.00	0.075	38
Saprolite	2.40	3.15	0.75	0.95	0.041	19
BBL-171						
Limonite	0.00	1.60	1.60	1.02	0.077	41
Saprolite	1.60	6.80	5.20	0.86	0.034	15
BBL-172						
Limonite	0.00	1.55	1.55	0.76	0.087	41
Saprolite	1.55	3.75	2.20	0.88	0.028	13
BBL-173						
Limonite	0.00	1.80	1.80	1.03	0.097	46
Saprolite	1.80	8.50	6.70	0.89	0.030	15
BBL-174						
Limonite	0.00	0.25	0.25	0.73	0.071	32
Saprolite	0.25	2.95	2.70	0.80	0.039	20
BBL-175						
Limonite	0.00	0.80	0.80	0.80	0.079	36
Saprolite	0.80	2.25	1.45	0.94	0.045	21
BBL-176						
Limonite	0.00	3.05	3.05	0.67	0.099	47
Saprolite	3.05	5.50	2.45	0.93	0.033	16
BBL-177						
Limonite	0.00	3.20	3.20	0.52	0.093	42
Saprolite	3.20	3.55	0.35	0.82	0.026	13
BBL-178						
Limonite	0.00	1.30	1.30	0.73	0.075	40
Saprolite	1.30	5.50	4.20	0.87	0.028	14
BBL-179						
Limonite	0.00	2.05	2.05	1.07	0.078	35
Saprolite	2.05	7.30	5.25	1.00	0.031	14
BBL-180						
Limonite	0.00	3.50	3.50	0.66	0.102	43
Saprolite	3.50	4.75	1.25	1.03	0.037	17
BBL-183						
Limonite	0.00	3.15	3.15	0.70	0.072	36
Saprolite	3.15	3.75	0.60	0.89	0.050	27
BBL-185						
Limonite	0.00	0.30	0.30	0.68	0.083	44
Saprolite	0.30	5.60	5.30	1.07	0.037	17
BBL-186						
Limonite	0.00	1.30	1.30	0.79	0.094	46
Saprolite	1.30	5.05	3.75	1.01	0.044	19
BBL-187						
Limonite	0.00	1.10	1.10	0.72	0.080	38
Saprolite	1.10	5.00	3.90	1.13	0.049	22
BBL-188						
Limonite	0.00	0.90	0.90	0.81	0.074	39
Saprolite	0.90	2.70	1.80	0.80	0.036	17
BBL-189						
Limonite	0.00	2.00	2.00	0.89	0.089	40
Saprolite	2.00	4.90	2.90	1.09	0.031	15
BBL-191						
Limonite	0.00	0.55	0.55	0.78	0.090	44
Saprolite	0.55	2.50	1.95	1.13	0.048	20
BBL-192						
Limonite	0.00	0.75	0.75	0.72	0.093	45
Saprolite	0.75	3.10	2.35	1.06	0.039	18
BBL-193						
Limonite	0.00	0.90	0.90	0.84	0.066	30

ZONE	FROM	TO	RUN	% Ni	% Co	% Fe
Saprolite	0.90	2.25	1.35	1.01	0.040	16
BBL-195						
Limonite	0.00	0.90	0.90	0.73	0.082	44
Saprolite	0.90	4.25	3.35	0.84	0.047	21
BBL-198						
Limonite	0.00	1.30	1.30	0.78	0.079	41
Saprolite	1.30	3.25	1.95	0.93	0.034	15
BBL-200						
Limonite	0.00	1.95	1.95	0.89	0.071	37
Saprolite	1.95	5.80	3.85	1.07	0.029	16
BBL-203						
Limonite	0.00	0.40	0.40	0.53	0.082	29
Saprolite	0.40	1.90	1.50	1.08	0.042	25
BBL-204						
Ferruginous	0.00	0.40	0.40	0.39	0.096	33
Limonite	0.40	2.95	2.55	0.77	0.077	33
BBL-205						
Limonite	0.00	0.90	0.90	0.91	0.086	38
Saprolite	0.90	3.70	2.80	1.17	0.048	20
BBL-207						
Ferruginous	0.00	0.30	0.30	0.42	0.095	31
Limonite	0.30	2.80	2.50	0.54	0.067	32
BBL-208						
Limonite	0.00	1.60	1.60	0.77	0.074	39
Saprolite	1.60	6.40	4.80	0.92	0.026	12
BBL-209						
Limonite	0.00	1.60	1.60	0.78	0.087	35
Saprolite	1.60	2.55	0.95	0.79	0.033	14
BBL-211						
Limonite	0.00	3.15	3.15	0.85	0.074	35
Saprolite	3.15	7.90	4.75	0.88	0.028	14
BBL-213						
Limonite	0.00	3.20	3.20	0.66	0.056	26
Saprolite	3.20	9.25	6.05	1.16	0.042	22
BBL-214						
Limonite	0.00	0.65	0.65	0.71	0.081	42
Saprolite	0.65	1.80	1.15	1.00	0.030	15
BBL-216						
Ferruginous	0.00	0.30	0.30	0.43	0.054	40
Limonite	0.30	3.60	3.30	0.92	0.109	43
Saprolite	3.60	9.40	5.80	1.37	0.024	12
BBL-218						
Limonite	0.00	1.50	1.50	0.71	0.074	41
Saprolite	1.50	4.50	3.00	1.08	0.029	14
BBL-219						
Limonite	0.00	1.10	1.10	0.59	0.100	47
Saprolite	1.10	3.80	2.70	1.29	0.037	17
BBL-220						
Limonite	0.00	0.60	0.60	0.78	0.082	41
Saprolite	0.60	5.40	4.80	0.70	0.026	13

Holes 132, 133, 135, 147, 155, 184, 196, 199 and 217 : no si