



BUREY GOLD

BUREY GOLD LTD

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BUREY GOLD SARL

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Immeuble Ali Youssef
Kochour,
Quartier Boulbinet,
[entre 5eme Av. et 5eme
Boul.]
Conakry.
Républic De Guinée.

B.P. 3938. Conakry.
Républic De Guinée.

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BUREY GOLD (GHANA) LTD.

Hse1/ 47 Giffard Road,
East Cantonments, Accra. Ghana.

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www.bureygold.com

30 May 2011

Optionholder Name
Optionholder Address
Optionholder Address

No. of options held

Dear Optionholder

The Company's records indicate that you are the holder of options to subscribe for fully paid ordinary shares in the Company (BYRO Class). These options expire on 30 June 2011. In accordance with the ASX Listing Rules, the following information is provided in respect of the expiry of these options:

1. The number of options held by you is shown at the top of this letter. You will receive one fully paid ordinary share for every one option that you choose to exercise.
2. The exercise price of your options is 5 cents each. At the date of this notice, the market price of the Company's shares is 8.9 cents.
3. The due date for payment is 5pm (Perth time), 30 June 2011.
4. If you choose not to exercise your options by the due date, the options will lapse and you lose all your rights as an optionholder.
5. The last day for quotation (trading on ASX) of the options is Thursday, 23 June 2011.
6. The latest available market sale price of the Company's shares quoted on ASX on 30 May 2011 was 8.9 cents. In the three months prior to the date of issue of this notice, the highest market price was 43 cents (on 7 March 2011) and the lowest market price was 7.6 cents (on 23 May 2011).

If you decide to exercise your options, you should complete the option exercise form and send that together with your exercise monies to the Company's share registry:

Advanced Share Registry Services
150 Stirling Highway
Nedlands WA 6009

OR

Advanced Share Registry Services
P O Box 1156
Nedlands WA 6909

Telephone: (61 8) 9389 8033
Facsimile: (61 8) 9389 7871

If you require a replacement option exercise form, contact the share registry or visit www.advancedshare.com.au to download a form.

The Company encourages you to seek your own independent professional advice in deciding whether or not to exercise your options.

Yours faithfully

Susmit Shah
Director

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