



ASX Release

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LIMITED**

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Issued Capital:

Approximately 967.2
million Shares

Approximately 242.2
million Options

ASX Symbols:

VOR, VORO

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Voyager Commits to 25,000 metres of RC and Diamond Drilling

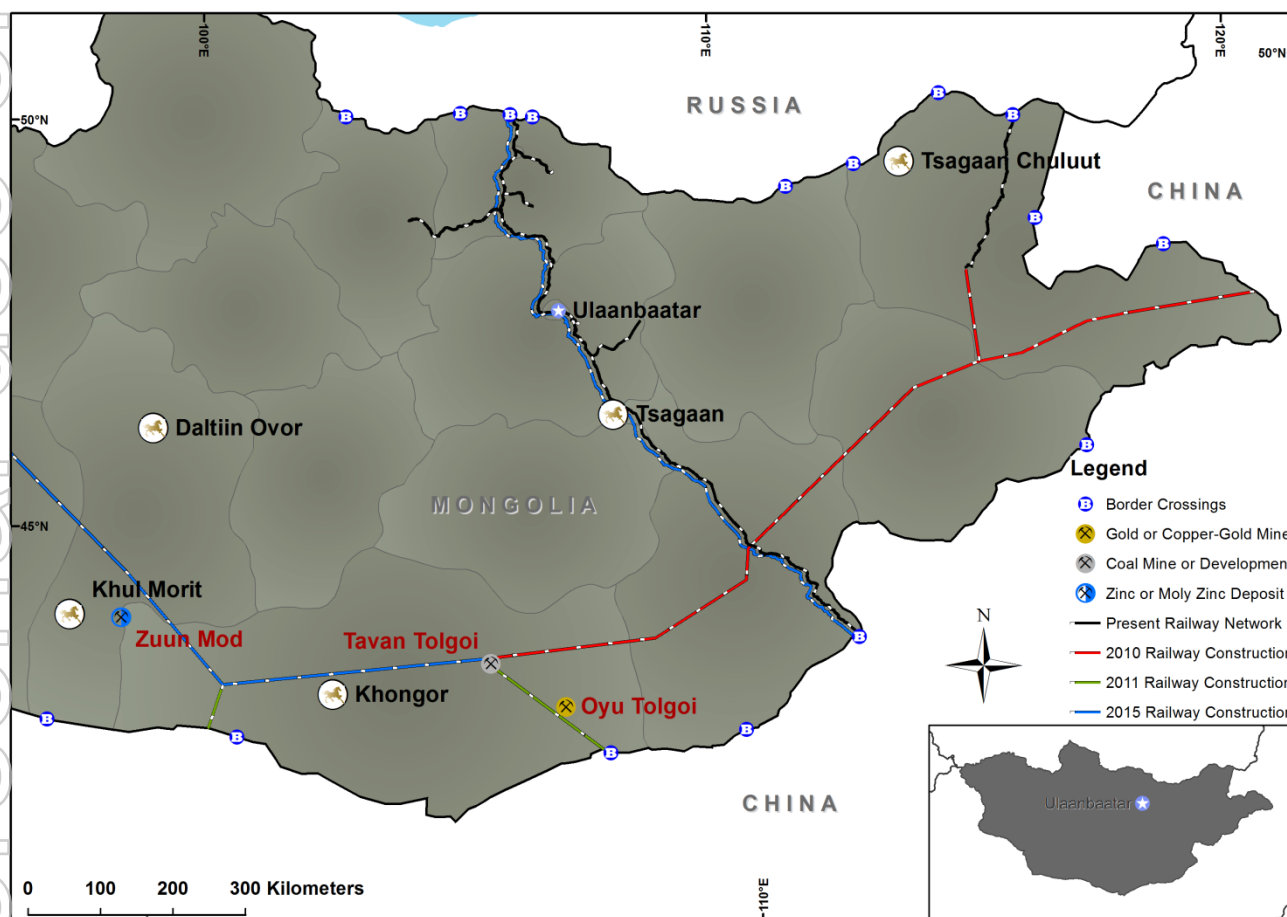
- Voyager Resources has entered into two separate drilling service contracts for the commencement of drilling at its Khongor, Khul Morit and Daltiin Ovor Copper and Copper Gold Projects in Mongolia.
- A Reverse Circulation Drilling rig is scheduled to be mobilised to Khul Morit tomorrow to commence drill testing of high order Induced Polarisation geophysical anomalies and to follow up previously intersected high grade copper in drilling that has returned:
 - **27 metres at 2.09% copper from 28.8 metres (KH04), including:**
 - **12.5 metres at 3.63 % copper from 43.3 metres**
- At completion of the RC programme, the rig will transfer to the Daltiin Ovor Copper Gold Project, where Voyager has recently renegotiated the terms of agreement with the Vendors. Previous drilling completed by Voyager in 2010 at Daltiin Ovor returned exceptional results including:
 - **3 metres at 50.59 g/t gold, 4.0% copper & 31.3 g/t silver from 6 metres (DL_12_RC)**
 - **9 metres at 10.45 g/t gold, 0.8% copper & 16.8 g/t silver from 11 metres (DL_04_RC)**
 - **9 metres at 10.40 g/t gold, 0.9% copper & 14.3 g/t silver from 10 metres (DL_10_08_RC)**
 - **4 metres at 6.66 g/t gold, 0.6% copper & 6.75 g/t silver from 2 metres (DL_17_RC)**
- A diamond core drilling programme is now scheduled to commence at the Khongor Copper Gold Project by month's end, drilling is aimed at testing the mineralised system at depth beneath recently completed shallow drilling, that has returned highly encouraging results, including:
 - **70.1 metres at 0.6% copper and 0.15 g/t gold (KH0005D), including**
 - **53.94 metres at 0.7% copper and 0.18 g/t gold**
 - **11.19 metres at 1.8% copper and 0.57 g/t gold**
 - **7.0 metres at 2.0% copper, 0.47 g/t gold and 3.4 g/t silver (KH0010D)**
 - **37.8 metres at 0.8% copper, 0.15 g/t gold and 2.3 g/t silver (KH0024D), including:**
 - **25.1 metres at 1.1% copper, 0.21 g/t gold and 3.3 g/t silver**
 - **5.4 metres at 1.0% copper, 0.50 g/t gold and 1.9 g/t silver (KH0024D)**

Summary

Voyager Resources is pleased to announce that it has entered into a number of service contracts to facilitate the exploration of its key projects located in Mongolia. The focus of this is two initial drill contracts for 20,000 metres of diamond core drilling and a further 5,000 metres of Reverse Circulation (RC) drilling to be completed at the Khul Morit Copper Porphyry Project and the high grade Daltiin Ovor Gold Copper Project (*Figure 1*).

In addition to this, a number of geophysical and geochemical programmes are underway at Khongor and Khul Morit. It is anticipated that these surveys will extend the currently planned drill metres.

Figure 1 *Voyager Resources Project Locations*



Khongor Copper Gold Project (Voyager 100%)

Drilling is to recommence at Khongor in the last week of June. Ongoing geophysical surveys including a deep penetrating dipole-dipole Induced Polarisation (IP) Geophysical Survey and a more extensive regional IP survey are currently being conducted over the project. This work has already highlighted deep drilling targets within the project. Plans are well advanced to commence drill testing of those targets. IP geophysical surveys are effective in targeting deeper mineralisation as seen in similar systems such as Oyu Tolgoi, where the discovery hole (OTD150) intersected similar broad copper intersections to Khongor in the first 188 metres of the hole before intersecting the main mineralised body.

Ground magnetic & gravity surveys were also commenced in May along with a surface XRF soil geochemical mapping programme.

Khongor Copper Gold Project Background

Khongor comprises a large Induced Polarisation (IP) chargeability anomaly that extends for +1,600 metres by 380 metres that is broadly coincident with mapped copper mineralisation, porphyry style alteration and porphyry dykes. Geological mapping and drilling has indicated that Khongor is geologically similar to the World Class Oyu Tolgoi Copper Gold Deposit that is situated in the same geological terrain approximately 320 kilometres east of Khongor and has a stated Canadian NI 43-101 resource of:

3.75 billion tonnes at 0.98% copper and 0.38 g/t gold in the Measured, Indicated and Inferred categories**

The Khongor Copper Gold Project was previously trenched in 2005 with 5 trench lines being completed for 277 metres. Trenches were set out over 350 metres across five areas of outcropping mineralisation. Trenching returned excellent results, including:

- **18 metres at 1.33% copper and 0.32 g/t gold (Line2)**
- **18 metres at 1.84% copper and 0.43 g/t gold (Line3)**

Initial drilling conducted over the trenched area intersected broad zones of copper gold mineralisation, including:

- **50 metres at 1.0% copper and 0.3 g/t gold from 64 metres (KPDH09)**
- **70.3 metres at 0.7% copper and 0.2 g/t gold from surface (KPDH03)**

Drilling has also intersected high grade copper gold mineralisation associated with structurally controlled quartz chalcopyrite stockwork veining, these results include:

- **5 metres at 2.6% copper and 0.87 g/t gold from 44 metres (KPDH07)**
- **14.1 metres at 2.4% copper and 0.64 g/t gold from 69.9 metres (KPDH09)**
- **9 metres at 2.8% copper and 0.68 g/t gold from 53.3 metres (KPDH13)**

Voyager completed twenty four diamond core drill holes at Khongor earlier this year for a total of 3,170 metres, with many intersecting porphyry style copper mineralisation. Drilling focused on extensions to the known mineralised system and shallow geophysical targets external to identified mineralisation. Drilling completed to date has so far confirmed the presence of mineralisation with significant porphyry type primary quartz chalcopyrite stockwork veins within highly altered siltstones and porphyries being intersected. Mineralisation varies from high density stockworks and sheeted veins to a lower density but persistent veins and disseminations occurring over substantial downhole intervals. These results are encouraging and have returned:

- **70.1 metres at 0.6% copper and 0.15 g/t gold (KH0005D), including**
 - **53.94 metres at 0.7% copper and 0.18 g/t gold**
 - **11.19 metres at 1.8% copper and 0.57 g/t gold**
- **7.0 metres at 2.0% copper, 0.47 g/t gold and 3.4 g/t silver (KH0010D)**
- **37.8 metres at 0.8% copper, 0.15 g/t gold and 2.3 g/t silver (KH0024D), including:**
 - **25.1 metres at 1.1% copper and 0.21 g/t gold and 3.3 g/t silver**
- **5.4 metres at 1.0% copper, 0.50 g/t gold and 1.9 g/t silver (KH0024D)**

Results to date, have expanded the porphyry copper mineralised zone to an area measuring some 400 by 150 metres in area, doubling the size of mineralisation previously reported. Drilling has also reported mineralisation in drill holes spaced more than 800 metres apart from west to east.

The Khongor copper gold mineralisation occurs within a two kilometre belt of altered and variably mineralised hornfels and monzodiorite related feldspar porphyry intrusions. A central core of localised sheeted and stockworked quartz chalcopyrite veining has been intersected in drilling. The setting and style of mineralisation can be compared to the giant Cadia Ridgeway system in New South Wales and the giant Oyu Tolgoi system in Mongolia.

The Khongor Copper Gold Project is an outstanding growth opportunity for Voyager Resources. Khongor is located in the World Class Oyu Tolgoi Copper Belt of the South Gobi Province of Mongolia and with further exploration has the potential to be a Company making project for Voyager. The commencement of drilling programmes is the first phase of an aggressive exploration programme that will include additional drilling, soil geochemical and geophysical surveys.

Khul Morit Copper Gold Project (Voyager Earning 80%)

A Reverse Circulation (RC) Drilling Rig is to be mobilised to Khul Morit tomorrow to commence drill testing high order Induced Polarisation (IP) geophysical anomalies (*Figure 2*) and to follow up previously intersected high grade copper in drilling that has returned:

- **27 metres at 2.09% copper from 28.8 metres (KH04), including:**
 - **12.5 metres at 3.63 % copper from 43.3 metres**

This is the initial programme of a planned 10,000 metres of RC and diamond drilling to be completed at Khul Morit in 2011. In addition to the drilling, geophysical crews are on site and have commenced an Induced Polarisation survey over the entire licence area.

Figure 2 Khul Morit Induced Polarisation Anomaly and Drill Hole Locations

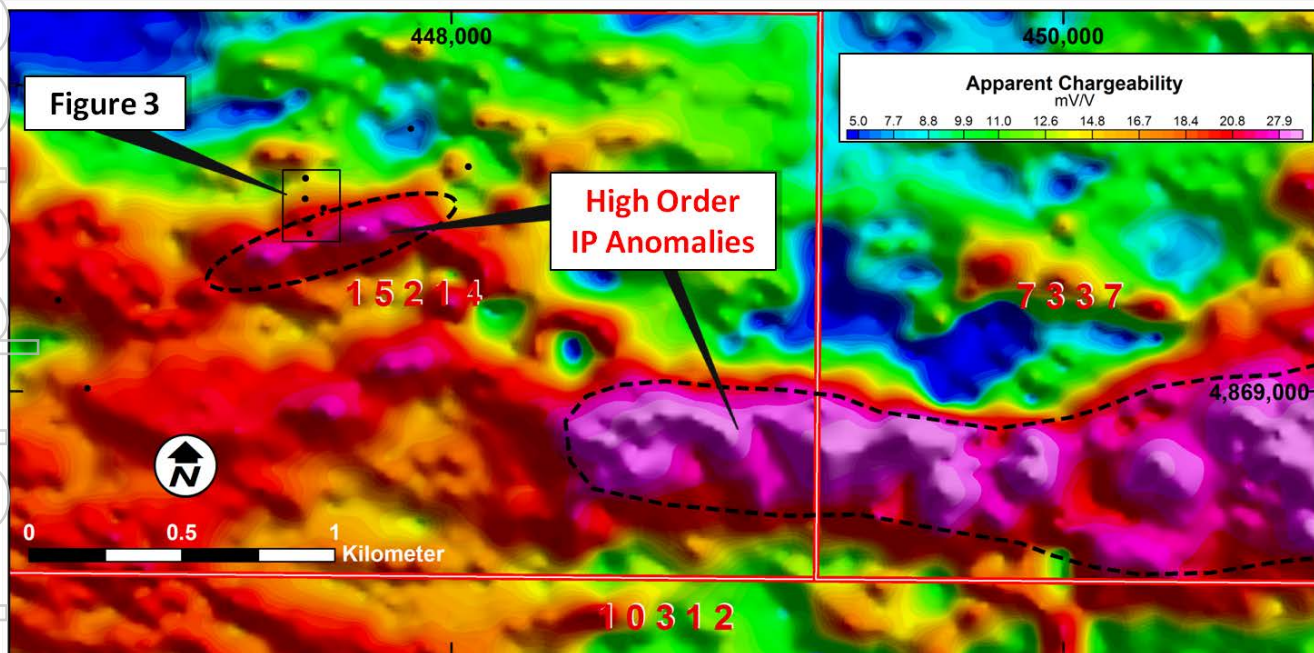
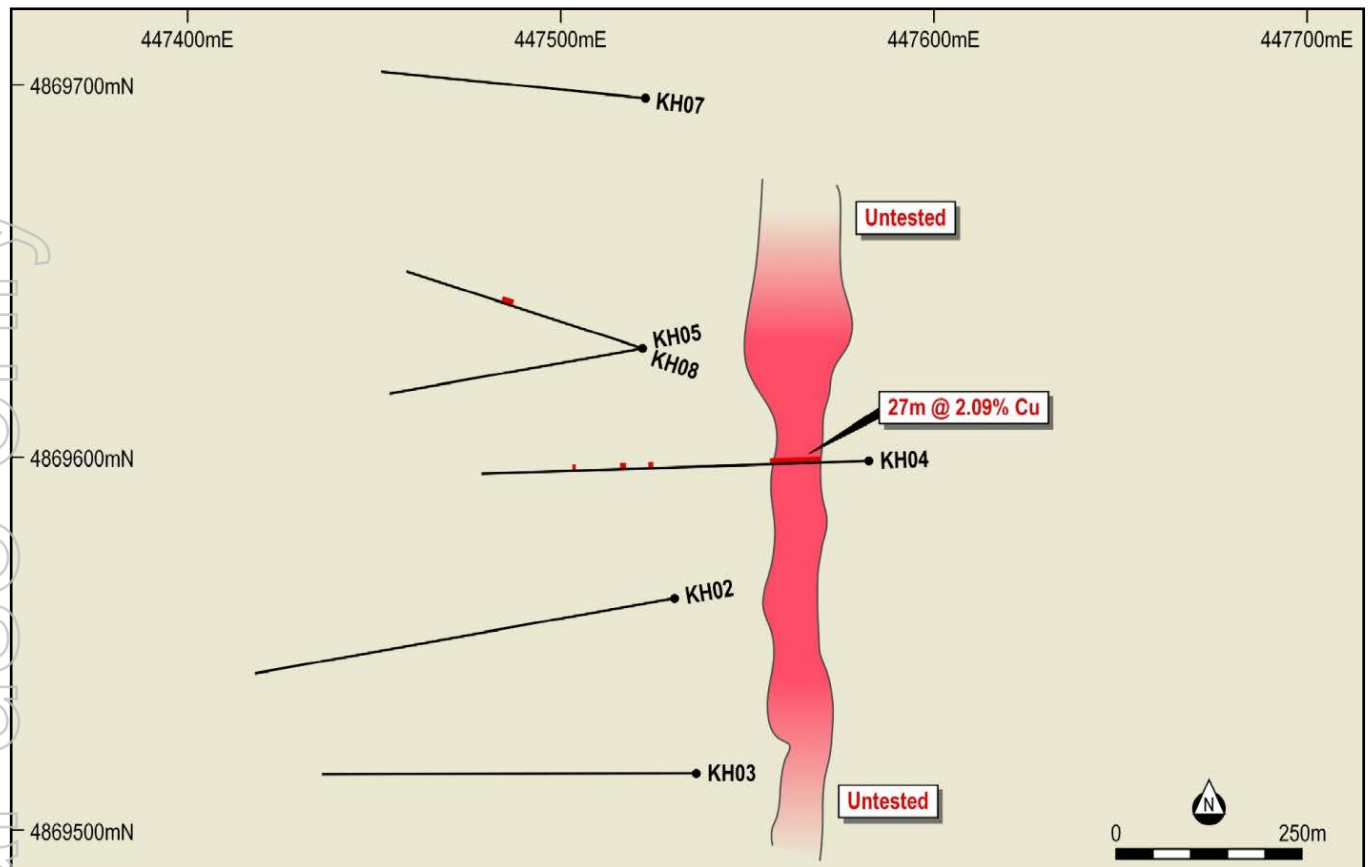


Figure 3 Khul Morit Insert – Drill Hole Locations



Khul Morit Copper Project Background

The Khul Morit Copper Gold Project is located in the Edrene Island Arc Terrain, which is one of a number of tectonic terrains that extend across the Gobi and southern regions of Mongolia, which have been proven to host a number of mineralised porphyry systems, including the giant Oyu Tolgoi Deposit.

Only limited exploration has been conducted over the project to date, results have been highly encouraging and support Voyager's belief that Khul Morit has the potential to host a significant copper porphyry system.

Previous exploration at Khul Morit has defined two large high order Induced Polarisation (IP) chargeability anomalies that extend for at least 800 and 2,500 metres, with the larger anomaly remaining open to the east. The anomalies are broadly coincident with mapped mineralised copper bearing quartz tourmaline breccias, porphyry style alteration and porphyry dykes.

Drilling to date has focused on the peripheral area to the smaller IP anomaly within a 1.5 kilometre diameter volcanic breccia body, which is affected by argillic-tourmaline-sericite-silica alteration and has revealed an intense altered rhyolite porphyry breccia. A 60 metre thick secondary chalcocite enrichment zone coincident with high sulphidation mineralisation was also intersected on the periphery of the IP anomaly in diamond core drilling, this zone returned:

- **27 metres at 2.09% copper from 28.8 metres (KH04), including:**
 - **12.5 metres at 3.63 % copper from 43.3 metres**

Exploration programmes are well advanced with work commencing in May, further mobilisation of geophysical crews and the RC rig are scheduled for this week. Voyager plans to undertake the following detailed exploration during 2011:

- A gradient array IP geophysical survey covering the project area,
- at least 100 line kilometres of shallow and deep penetrating Dipole-Dipole or Pole-Dipole IP geophysical surveys over the identified gradient IP anomalies,
- a comprehensive gravity survey at 200 by 100 metre spacing for approximately 4,000 stations over the project area,
- an infill ground magnetics survey at 100 metre line spacing for approximately 1,000 line kilometres,
- a detailed surface geochemistry programme and
- complete at least 10,000 metres of Reverse Circulation and diamond core drilling.

Khul Morit is located in the World Class Copper Belt of the South Gobi Province of Mongolia which hosts the giant Oyu Tolgoi Copper Gold Deposits. Khul Morit is an exceptional porphyry copper project that has the potential to be a company making asset for Voyager with further exploration.

Daltiin Ovor Copper Gold Project (Voyager Earning 80%)

Exploration was suspended on the Daltiin Ovor Copper Gold Project during the later part of 2010 and early 2011 as Voyager focused on acquiring the Khongor Copper Gold Project. Upon completion of the Khongor agreement and commencement of exploration, Voyager set about successfully renegotiating the terms of the Daltiin Ovor Project to the Company's advantage with this being completed in May 2011.

Voyager plans to recommence exploration on the project utilising the recently contracted RC drilling rig to mobilise to site after completion of drilling at Voyager's Khul Morit Project, located approximately 300 kilometres SSE of Daltiin Ovor.

RC drilling completed by Voyager in 2010 returned exceptional results, including:

- **3 metres at 50.59 g/t gold, 4.0% copper & 31.3 g/t silver from 6 metres (DL_12_RC)**
- **9 metres at 10.45 g/t gold, 0.8% copper & 16.8 g/t silver from 11 metres (DL_04_RC)**
- **9 metres at 10.4 g/t gold, 0.9% copper & 14.3 g/t silver from 10 metres (DL_10_08_RC)**
- **4 metres at 6.66 g/t gold, 0.6% copper & 6.75 g/t silver from 2 metres (DL_17_RC)**

Drilling was targeted at testing historic trench results (*Figure 4*), including:

- **12 metres at 8.7 g/t gold, 24 g/t silver and 0.67% copper**
- **14 metres at 2.58 g/t gold**
- **15 metres at 5.4 g/t gold, 22 g/t silver and 0.5% copper**
- **11.4 metres at 8.8 g/t gold, 14 g/t silver and 0.63% copper**

The planned RC programme is designed to test strike extensions, down dip continuity of the intersected mineralisation that currently remains open to the north west and south east.

Daltiin Over Copper Gold Project Background

Voyager has the right to earn 80% of the Daltiin Over Copper Gold Project. Daltiin Over is located 600 km south west of the Mongolian capital of Ulaanbaatar (*Figure 1*) and is situated within the Bayankhongor Gold Belt in south central Mongolia. The project has been previously trenched and drilled with reported skarn related gold, silver and copper mineralisation being identified in three separate skarn exposures located over a strike length of approximately 900m. Previous trenching has returned highly encouraging results, including:

- **12 metres at 8.7 g/t gold, 24g/t silver & 0.67% copper (KBT01)**
- **11.4 metres at 8.8 g/t gold, 14 g/t silver & 0.63% copper (K2)**
- **15 metres at 5.4 g/t gold, 22 g/t silver & 0.5% copper (K1)**
- **10 metres at 7.80 g/t gold (KBT-04)**
- **4.3 metres at 11.7 g/t gold, 11 g/t silver & 0.91% copper (K2)**
- **5 metres at 3.4 g/t gold, 7.4 g/t silver & 0.27% copper (KBT03)**
- **2.2 metres at 14.6 g/t gold, 31 g/t silver & 0.79% copper (K3)**

A further trench (K4) was completed at the Ridge Zone (1.5 km northeast of previous drilling and trenching) where rock chip sampling returned anomalous gold and copper results, trenching returned significant results, including:

- ◆ **2.3 metres at 9.6 g/t gold, 21 g/t silver and 0.64% (K4)**

Voyager completed approximately 2,000 metres of RC drilling in 2010, returning exceptional results, including:

- **3 metres at 50.59 g/t gold, 4.0% copper & 31.3 g/t silver from 6 metres (DL_12_RC)**
- **9 metres at 10.45 g/t gold, 0.8% copper & 16.8 g/t silver from 11 metres (DL_04_RC)**
- **9 metres at 10.4 g/t gold, 0.9% copper & 14.3 g/t silver from 10 metres (DL_10_08_RC)**
- **4 metres at 6.66 g/t gold, 0.6% copper & 6.75 g/t silver from 2 metres (DL_17_RC)**

Drilling completed by Voyager indicated that the mineralisation is shallow dipping as opposed to the previous interpretation from mapping that indicated the system was steeply dipping. Mineralisation also remains open to the northwest and southeast.

Kell Nielsen
Managing Director

Competent Persons Statement

Mr Nielsen is a Member of the Australasian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Nielsen is the Managing Director of Voyager Resources Limited and consents to the inclusion in this release of the matters based on his information and information presented to him in the form and context in which it appears.

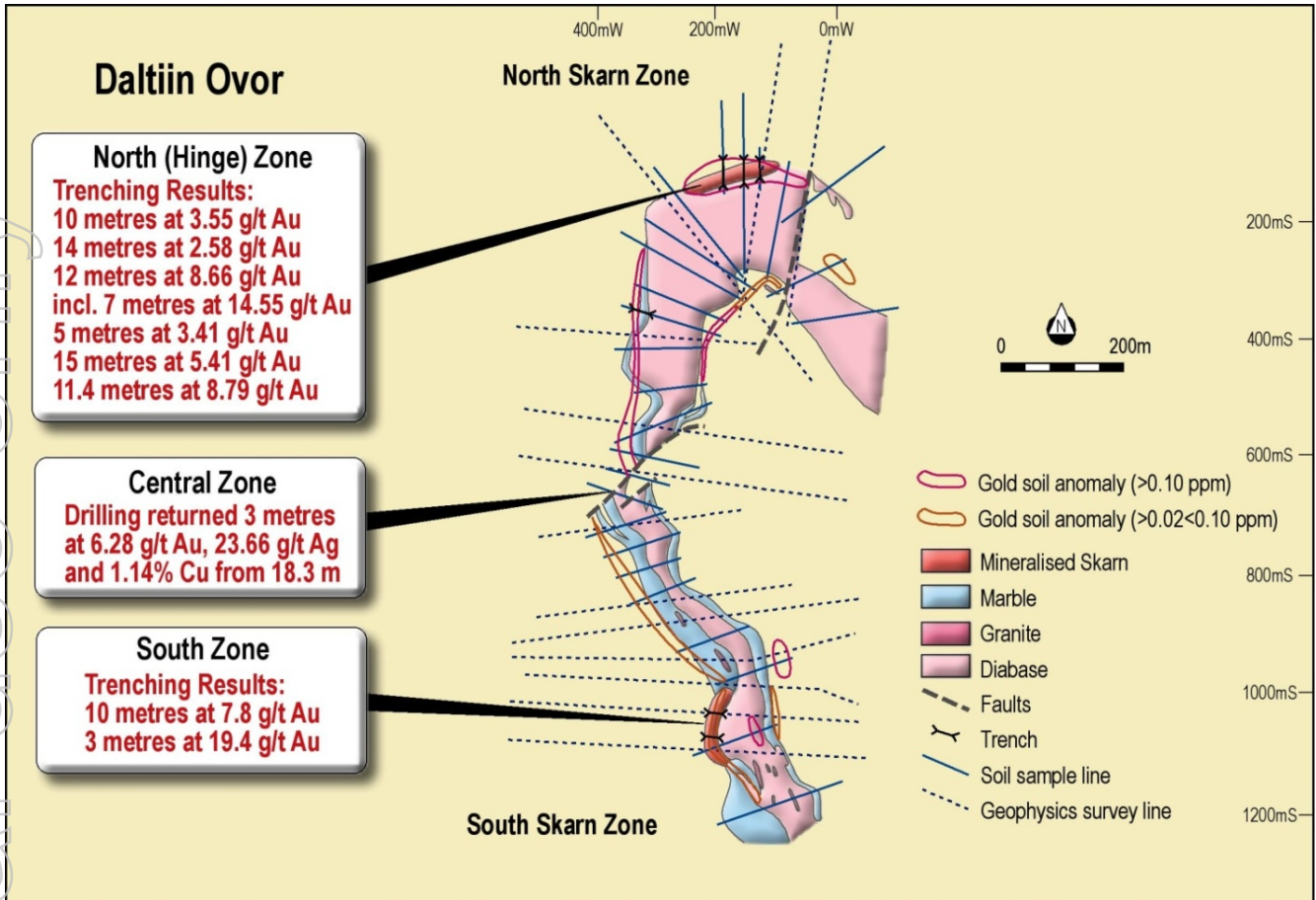
Exploration Target Statement

**This work has not resulted in the definition of any resource which is compliant with the JORC Code but has identified an Exploration Target. With further exploration, this target has potential for between 100Mt to 200Mt of mineralisation at a grade of 0.7 to 1.0% copper within the drilled and surrounding area. The potential quantity and grade is conceptual in nature and there has been insufficient exploration to define a Mineral Resource in accordance to the JORC Code. As such it is uncertain if further exploration will result in the determination of a Mineral Resource. Further Voyager Resources cautions that in order to achieve this target, substantial exploration is required to further geologically map, detect, trench and drill test the defined conceptual target. On this basis, Voyager Resources considers that further work is warranted beyond that previously conducted.*

Note on Oyu Tolgoi Resource Statement

***The resource quoted for the Oyu Tolgoi copper gold development was referenced from Table 1.4.1 "Oyu Tolgoi Mineral Resource Summary, 31st March 2010" from the report labelled "Oyu Tolgoi Technical Report June 2010" by AMEC Minproc and was released by Ivanhoe Mines Limited on the 7th June 2010.*

Figure 4 Daltiin Ovor Schematic Geology, with Selected Trenching and Drilling Results



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Table 1 – Khongor Project Drilling Results

Project	Drill Hole	Depth	Type	East	North	Dip/Azim	Assay Results					Comments	
							From	To	Interval	Cu (%)	Au (g/t)		Ag (g/t)
Khongor	KH0001D	100.10	DD	331,470	4,779,415	-60 / 180	7.00	100.10	93.10	0.23	0.03		Top 7m of Mineralisation Sample Lost. EOH
	Including						7.00	46.95	39.95	0.33	0.05		
	Including						7.00	20.00	13.00	0.45	0.06		
	and						30.65	46.95	16.30	0.38	0.06		
	KH0002D	102.30	DD	331,380	4,779,425	-45 / 360	21.90	23.90	2.00	0.32	0.06		
	KH0003D	130.00	DD	331,325	4,779,348	-70 / 360	55.90	90.45	34.55	0.51	0.10		
	Including						55.90	73.45	17.55	0.72	0.14		
	KH0004D	108.00	DD	331,275	4,779,365	-45 / 360	53.15	55.15	2.00	0.34	0.06		
	KH0005D	121.00	DD	331,425	4,779,390	-75 / 180	47.90	117.95	70.05	0.59	0.15		
	Including						49.90	103.84	53.94	0.73	0.18		
	Including						76.98	103.84	26.86	0.94	0.27		
	Including						88.65	99.84	11.19	1.80	0.57		
	KH0006D	130.00	DD	331,379	4,779,372	-75 / 360	65.55	88.03	22.48	0.79	0.16	1.46	
	Including						71.00	88.03	17.03	0.92	0.19	1.78	
	and						109.54	111.05	1.51	0.37	0.07	1.10	
	KH0007D	250.00	DD	331,428	4,779,280	-75 / 360	68.65	70.00	1.35	0.30	0.07	NSA	
	and						73.60	79.15	5.55	0.53	0.11	1.20	
	and						149.60	151.60	2.00	0.32	0.04	3.10	
	KH0008D	180.00	DD	331,510	4,779,295	-45 / 045	59.65	62.75	3.10	0.28	0.06	NSA	
							69.94	78.70	8.76	0.45	0.08	0.30	
							112.45	114.45	2.00	0.55	0.17	NSA	
	KH0009D	205.00	DD	331,510	4,779,295	-45 / 090	75.90	76.62	0.72	0.25	0.02	1.80	
							81.00	83.03	2.03	0.26	0.03	0.00	
							126.07	128.07	2.00	0.36	0.02	327.70	
	KH0010D	109.00	DD	331,322	4,779,350	-45 / 360	52.20	59.20	7.00	1.99	0.47	3.40	
							78.80	83.80	5.00	0.30	0.03	NSA	
							87.80	89.14	1.34	0.43	0.07	0.60	
	KH0011D	91.00	DD	331,180	4,779,785	-50 / 090	17.60	20.24	2.64	0.52	0.11	0.45	
	KH0012D	78.70	DD	331,525	4,779,390	-45 / 360	13.95	19.09	5.14	0.45	0.14	1.27	
	KH0013D	151.50	DD	332,200	4,779,385	-60 / 360							
KH0014D	22.50	DD	332,200	4,779,250	-60 / 360								
KH0015D	220.00	DD	332,180	4,779,250	-60 / 360	171.05	181.76	10.71	0.57	0.05	2.99		
KH0016D	249.45	DD	331,975	4,779,250	-60 / 360						NSA		
KH0017D	301.30	DD	331,975	4,779,450	-60 / 360						NSA		
KH0018D	61.00	DD	331,560	4,779,340	-44 / 050						NSA		
KH0019D	57.00	DD	331,600	4,779,295	-45 / 090						NSA		
KH0020D	107.00	DD	331,428	4,779,390	-85 / 180	47.00	86.00	39.00	0.50	0.14	1.09		
KH0021D	101.00	DD	331,428	4,779,350	-70 / 360	43.05	46.00	2.95	1.48	0.34	2.74		
and						57.72	65.96	8.24	0.54	0.09	0.58		
and						88.00	94.00	6.00	0.50	0.13	0.80		
KH0022D	91.50	DD	331,325	4,779,348	-65 / 360	51.78	69.03	17.25	0.53	0.14	1.60		
KH0023D	100.80	DD	331,400	4,779,375	-80 / 360	63.00	93.31	30.31	0.56	0.15	1.10		
KH0024D	100.70	DD	331,350	4,779,375	-80 / 360	29.47	67.25	37.78	0.83	0.15	2.33		
Including						42.15	67.25	25.10	1.13	0.21	3.33		
and						83.25	88.60	5.35	1.01	0.50	1.87		

Table 2 – Khul Morit Previous Drilling Results

Project	Hole Name	Depth	Type	East	North	Dip/Azim	Assay Results				Comments	
							From	To	Interval	Cu (%)		
Khul Morit	KH01	292.8	DD	448,055	4,869,734	-60 / 180					NSA	
	KH02	229.2	DD	447,531	4,869,562	-60 / 260					NSA	
	KH03	202.8	DD	447,537	4,869,515	-60 / 270					NSA	
	KH04	208.8	DD	447,583	4,869,599	-60 / 268						1.74
	Including						28.8	61.8	33.00			1.74
	Including						28.8	55.8	27.00			2.09
	and						43.3	55.8	12.50			3.63
	and						115.8	118.8	3.00			1.01
	and						130.8	133.8	3.00			1.00
	and						157.8	159.3	1.50			2.58
	KH05	138.3	DD	447,522	4,869,629	-60 / 260						NSA
	KH06	188.8	DD	446,811	4,869,011	-60 / 350						NSA
	KH07	144.0	DD	447,523	4,869,696	-60 / 276						NSA
	KH08	133.8	DD	447,522	4,869,629	-60 / 288	73.8	79.8	6.00			1.17
	KH09	112.8	DD	446,715	4,869,299	-60 / 304						0.00
KH10	506.5	DD	447,867	4,869,858	-60 / 135	245	247	2.00			1.81	

Table 3 – Daltiin Ovor 2010 Drilling Results

Project	Hole Name	Depth	Type	East	North	Dip/Azim	Assay Results						Comments
							From	To	Interval	Au (g/t)	Ag (g/t)	Cu (%)	
Daltiin Ovor	DL_01_RC	120.0	RC	545,066	5,133,597	-60 / 360							NSA
	DL_02_RC	96.0	RC	545,070	5,133,578	-60 / 360							NSA
	DL_04_RC	105.0	RC	545,070	5,133,541	-60 / 360	11.00	20.00	9.00	10.45	16.78	0.80	
	DL_06_RC	123.0	RC	545,049	5,133,591	-60 / 360							NSA
	DL_07_RC	93.0	RC	545,049	5,133,571	-60 / 360	0.00	1.00	1.00	2.64	5.00	0.28	
	DL_10_08_RC	99.0	RC	545,048	5,133,548	-60 / 360	6.00	19.00	13.00	7.85	14.09	0.78	
	<i>Including</i>						10.00	19.00	9.00	10.40	14.33	0.89	
	DL_10_09_RC	150.0	RC	545,049	5,133,531	-60 / 360	20.00	21.00	1.00	1.76	4.00	0.36	
	DL_11_RC	138.0	RC	545,030	5,133,580	-60 / 360							NSA
	DL_12_RC	141.0	RC	545,035	5,133,555	-60 / 360	6.00	9.00	3.00	50.59	31.33	4.01	
	DL_08_RC	126.0	RC	545,032	5,133,539	-60 / 360	15.00	17.00	2.00	1.74	6.00	0.37	
	DL_14_RC	141.0	RC	545,033	5,133,518	-60 / 360	25.00	26.00	1.00	0.68	NSA	NSA	
	DL_16_RC	141.0	RC	545,009	5,133,567	-60 / 360	0.00	4.00	4.00	1.57	2.75	0.15	
	DL_17_RC	129.0	RC	545,011	5,133,548	-60 / 360	2.00	6.00	4.00	6.66	6.75	0.55	
	<i>Including</i>						2.00	4.00	2.00	11.25	7.50	0.48	
	DL_21_RC	129.0	RC	544,991	5,133,574	-60 / 360							NSA
	DL_22_RC	150.0	RC	544,991	5,133,559	-60 / 360							NSA
DL_23_RC	119.0	RC	544,992	5,133,540	-60 / 360	10.00	11.00	1.00	1.75	6.00	0.21		

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