



**intermin
resources
limited**

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**ASX RELEASE
ACQUISITION OF WILUNA CALCINE TAILINGS GOLD RESOURCE
20 JUNE 2011**

Intermin Resources Ltd is pleased to advise it has agreed to acquire the Wiluna Calcine Tailings stockpile from Apex Minerals NL (ASX: AXM)

The Wiluna Calcine stockpile is estimated to contain over 370,000 tonnes of material grading ca 5.0g/t of gold (59,600 ounces). The Calcines are the residual product from cyanidation of roasted sulfide concentrates produced prior to WWII from Wiluna refractory gold ores.

The material was retreated via a regrind – CIP process in 1984 but gold recovery was poor at ca 0.8g/t. Intermin has undertaken considerable metallurgical testwork on the material and believes it possible to recover over 85% of the gold contained in the Calcines via a non conventional but cost effective process.

Intermin plans to relocate the tailings in the near future to a dedicated “Processing Area” and seek the necessary approvals for treatment and gold recovery from the Calcine tailings at a processing facility to be constructed within the Processing Area.

Consideration for acquisition of the Calcine Tailings from Apex Minerals NL is the sum of \$20,000 plus a royalty of \$4 per tonne of material moved from its current location.

The Company will also pay an introduction fee to private company, Orex Mining Pty Ltd for arranging the sale and providing technical and testwork information to Intermin in respect of the project.

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The introduction fee will involve the issue of two million fully paid Intermin shares and two million options exercisable at 18 cents by 31 May 2012 within 30 days of completion of the acquisition to the satisfaction of Intermin.

The Company believes that the Wiluna Calcine project will provide Intermin with a significant gold production avenue in the near term, with the possibility of utilizing Apex's significant infrastructure and services, with potential to expand output by utilizing the process technology developed by Intermin for gold and base metal recovery from other deposits. Negotiations are proceeding in respect of acquisition of additional resources of this type.

Michael Ruane
Director

This ASX release has been compiled by Michael Ruane using information on exploration results supplied by Mr Nigel Cranley. Nigel Cranley is a geologist and member of the Australian Institute of Mining and Metallurgy with sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserve". Nigel Cranley consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.