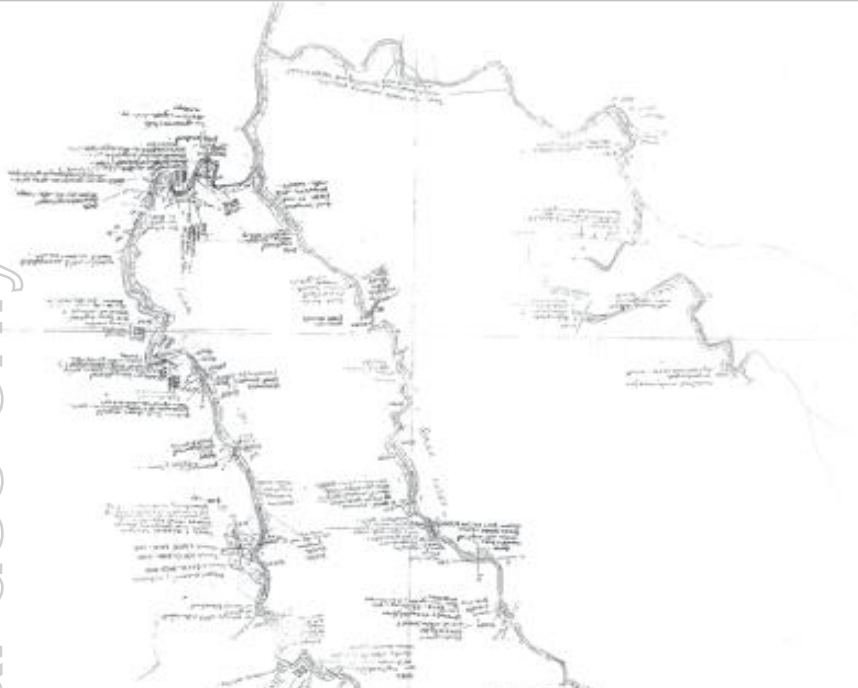
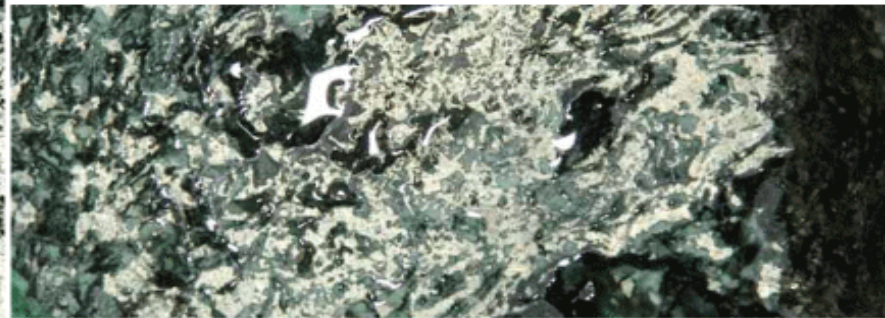
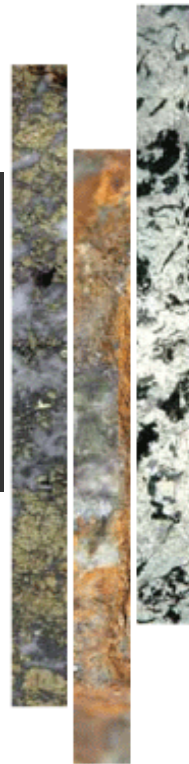


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Symposium Presentation  
June 2011



***Targeting > 2Moz Au Equivalent gold - base metal deposits***

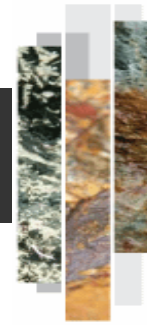
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# Goldminex: Attributes



- PNG focused exploration company
- Strategic tenement position over 12,000 km<sup>2</sup>
- Highly prospective, under-explored terrain
- Targeting large Gold, porphyry Copper and magmatic Nickel resources
- Project portfolio creates platform for future growth
- Solid PNG management, infrastructure and logistical support

# Corporate Snapshot (as at 13 June 2011)



## Capital structure

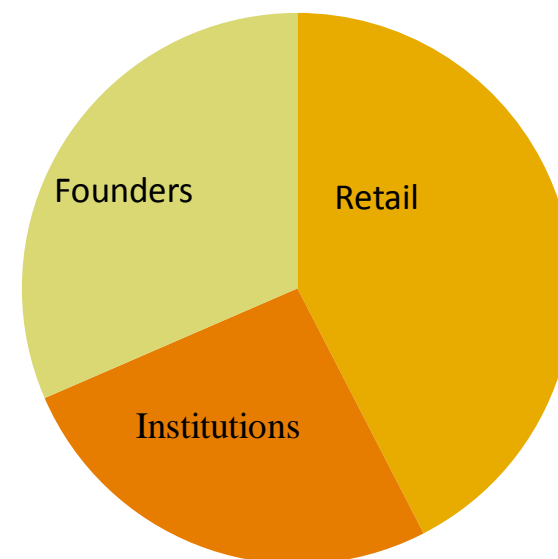
Market Cap.	\$8.62m
Ordinary shares	69,957,056
Unlisted options	1,700,000
Unlisted performance rights	160,000
Share price	\$0.12
Cash & cash equivalents (31/3/11)	\$4.5m
Debt	Nil

## Major shareholders

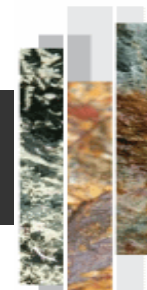
### Top 10 Shareholders (Consolidated)

	Shares	%
1) Talbot Group Holdings - Consolidated	13,882,797.00	19.84%
2) Mango Bay Enterprises Inc - Consolidated	9,818,167.00	14.03%
3) Tinpage Pty Limited - Consolidated	9,242,493.00	13.21%
4) National Nominees	7,712,171.00	11.02%
5) HSBC Custodians	4,153,564.00	5.94%
6) VBS Investments Pty Ltd - Consolidated	2,454,443.00	3.51%
7) Citicorp Nominees	1,671,763.00	2.39%
8) Comdox No 208 Pty Ltd	1,322,553.00	1.89%
9) Wallin Superannuation Fund	1,278,189.00	1.83%
10) Corporate Property Services Pty Ltd	1,049,425.00	1.50%
Top 10 Consolidated	52,585,565.00	75.17%

## GMX Investors



# Our People – Board & Management



## **John Downie, Non Executive Director**

John is an experienced manager with over 30 years international experience in the mining industry. John is the MD and CEO of AusNico and was MD for Gladstone Pacific Nickel Limited. He has held senior management positions with various companies including Inco/Vale, Alcoa, NMR Rothschild, Boral and CRA.

## **Sandy Moyle, Chief Executive Officer**

30+ years Australasian exploration experience including 10+ years in PNG. Involved with the discovery and development of Lihir and exploration at the Simberi and Hidden Valley projects. Previously held senior executive positions including Regional Exploration Manager SW Pacific with Kennecott and General Manager Exploration with Aurora Gold.

## **David Sode, Non Executive Director**

David is the Chief Executive Officer of PNG Sustainable Development Ltd (a majority shareholder of the Ok Tedi Copper and Gold P/L mine in PNG). David Sode has strong experience in Customs and Excise, Taxation and Internal Revenue in PNG.

## **Adrian Fleming, Non Executive Director**

Adrian has 30 years experience in mineral exploration, mine development and mining operations including gold, base metals and diamonds. He has held positions as General Manager of Exploration for Placer Pacific, CEO for Giant Yellowknife Mines in Toronto, VP of Exploration for Golden Star Resources in Denver and was founder of Underworld Resources Limited, listed on the TSX in 2007.

## **Colin Patterson, Non Executive Director**

Colin has more than 35 years experience in the mining industry in Australia, Asia and South Africa. Mr Patterson was CEO and President of Olympus Pacific Minerals Inc., a TSX listed company and was formerly Chief Executive Officer of the Australian listed companies Pan Palladium and Emperor Mines. He is also a non-executive director of Odin Mining and the Phoenix Gold fund, based in Malaysia.

## **Andrew Matheson, Non Executive Director**

Andrew is a geological engineer with more than 20 years experience in the resources sector. He is CEO of Carbon Minerals at Talbot Group Holdings and has held roles with Aquila Resources, BHP Billiton and GHD.

## **Paul Thaw, Company Secretary/Chief Financial Officer**

Paul has more than 20 years experience in a broad range of industries including mining and exploration both within Australia and abroad. As a senior finance executive, he has worked at major listed companies, including Golden Shamrock Mines, NEC, Village Roadshow and Adecco.

# Our Geologists and PNG Manager



## **Wandi Yamuna, PNG Country Manager**

**Lawyer** 30+ yrs (Gov't Dept. of Transport, Public Solicitors Office, Air Niugini, Investment Corporation of PNG)

## **Jason Murray - Chief Project Geologist**

10+ yrs international exploration experience, MBA

## **Lewis Koesi - Senior Project Geologist**

15+ yrs (Placer, Axiom, Harmony, Sepik Gold, Aurora) at Hidden Valley, Mulaumanda, Wafi and Tolukuma

## **Skarty Furuga - Senior Exploration Geologist**

10+ yrs (TPJ, New Guinea Gold, Frontier and Highlands Gold) at Ramu

## **Jovy Gonzalez - Senior Exploration Geologist**

30+ yrs SW Pacific and SE Asian porphyry copper-gold, epithermal gold and nickel exploration and mine experience

## **Taha Sanduhu- Senior Exploration Geologist**

15+ yrs (Porgera, Macmin, Tolukuma, Triple Plate Junction and Newmont)

## **Gapsy Han Guhuyen - Senior Exploration Geologist**

6+ yrs (DRDGOLD and OTML) at Tolukuma and Ok Tedi

## **John Baundo - Exploration Geologist**

5+ yrs (DRDGOLD) at Tolukuma

## **Cameron Parker - Exploration Geologist**

10+ yrs gold and base metal exploration

## **Bruce McDonald & Matt Perkins**

Geological Consultants (ASVI Technical Services Group)

## **Peter Gidley**

Geophysics Consultants (ASVI Technical Services Group)

## **Jon Hronsky**

Nickel Consultant (Vertex Exploration Solutions)

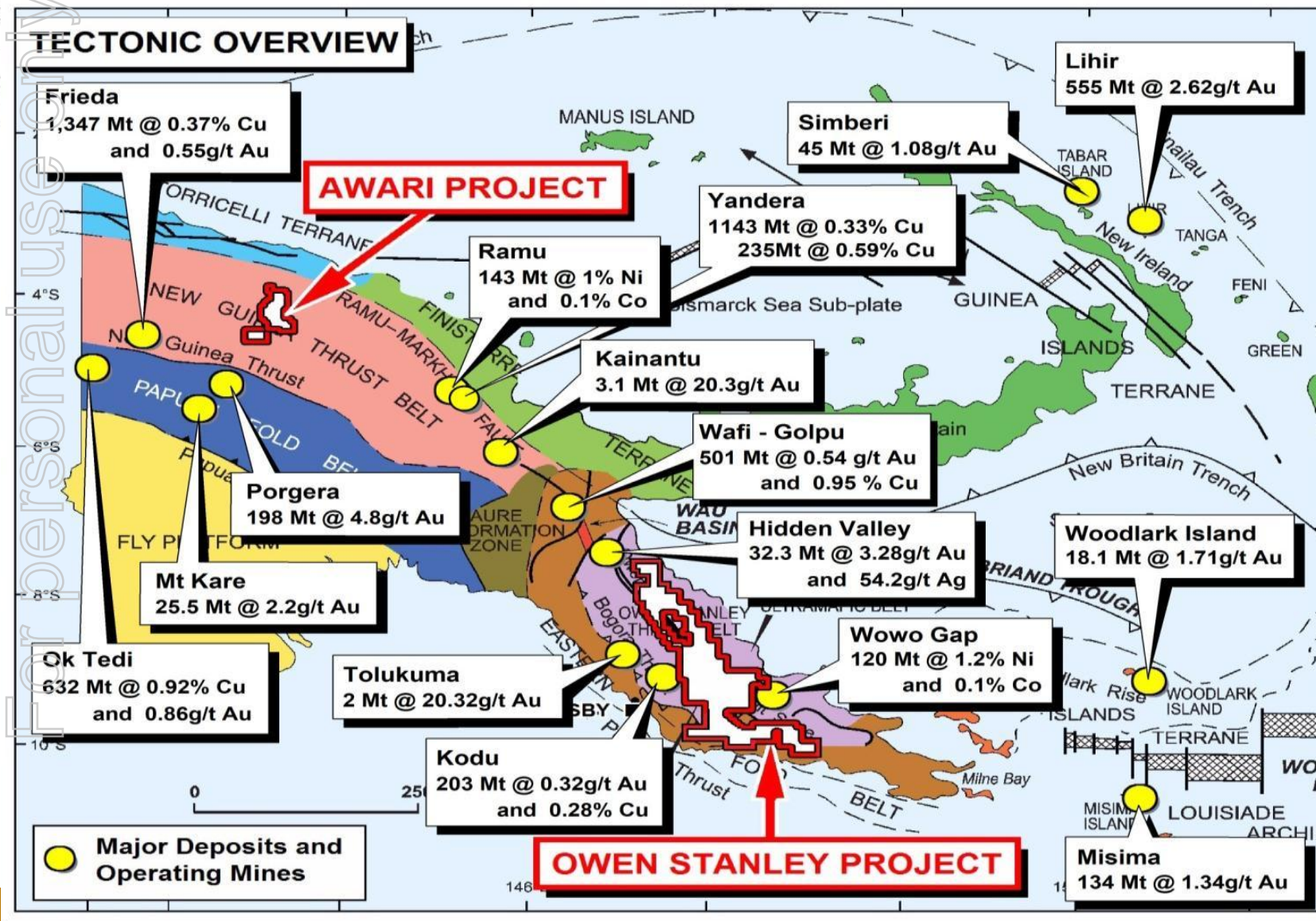
## **Doug Hutchison**

Geological Consultant (35+ years experience including 10+ years in PNG)

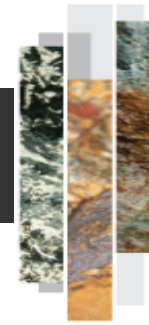
## **Bob Findlay**

Geological Consultant (39+ years experience including 12+ years in PNG)

# Location : PNG - World class deposits

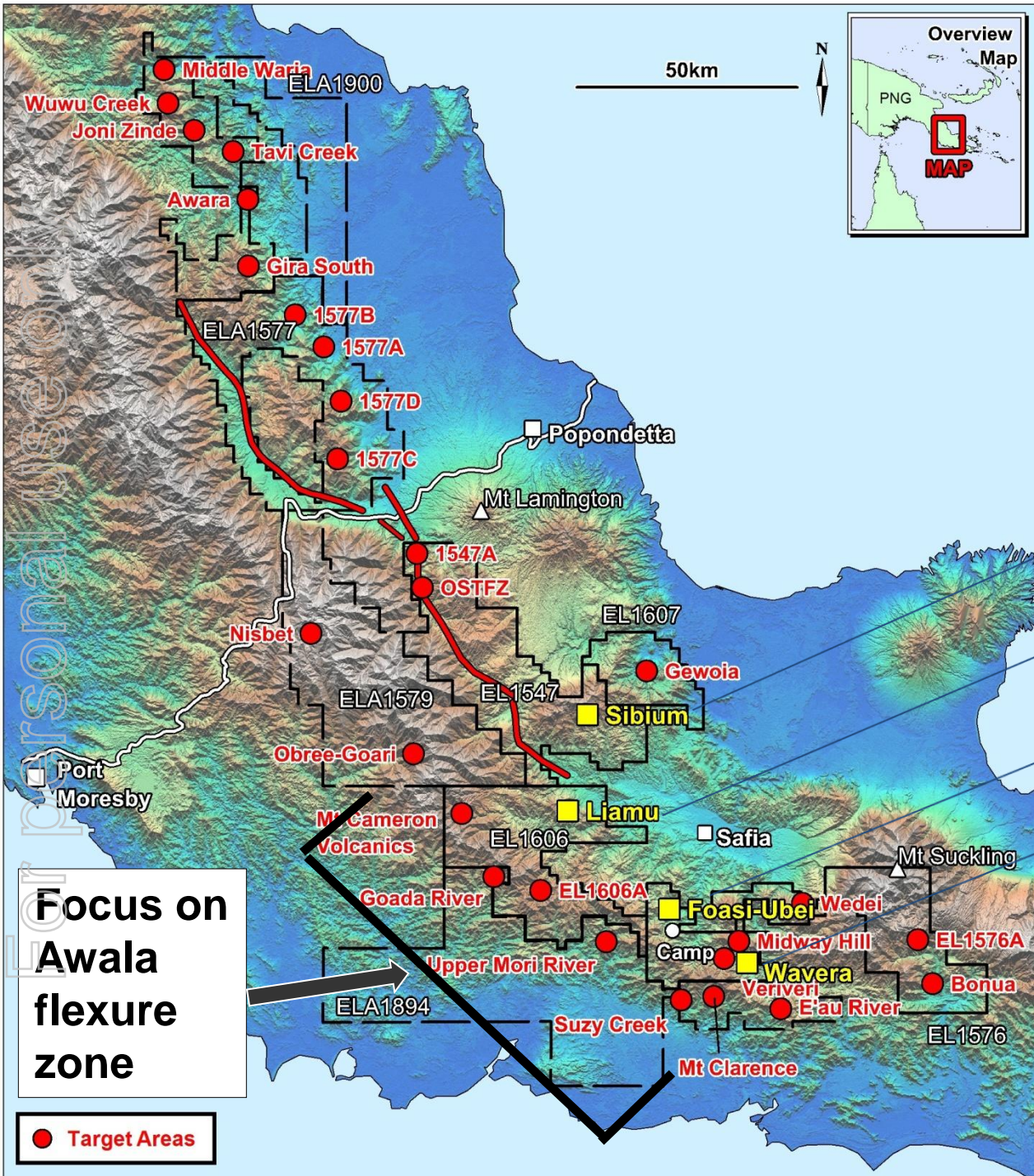


# Goldminex: History



- Working in PNG since 2005; ASX listing late 2007
- Principal focus is Owen Stanley Range (Papuan Peninsula)
- Current tenement package: 5 ELs, 5 ELAs
- Five main Cu-Au / Au projects:
  - Liamu, Ubei, Wavera & Sibium (Owen Stanley Range)
  - Awari (Western Highlands)
- Numerous other projects and targets





# Owen Stanley Projects and Targets

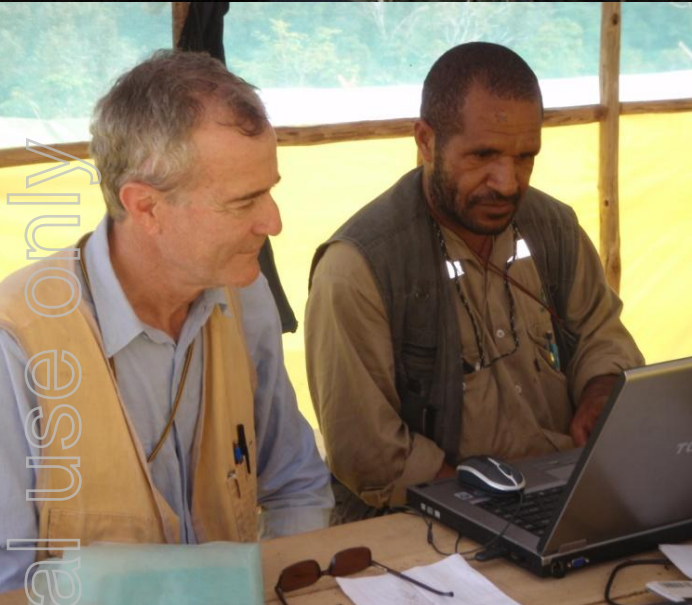
- Sibium
- Liamu
- Ubei
- Wavera

- Owen Stanley – Keveri faults
- major deep-seated NE fractures
- Au, Cu, Ni, (Pt, Cr) mineralisation

**Focus on  
Awala  
flexure  
zone**

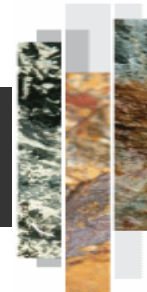
● Target Areas

# Field activities at Liamu



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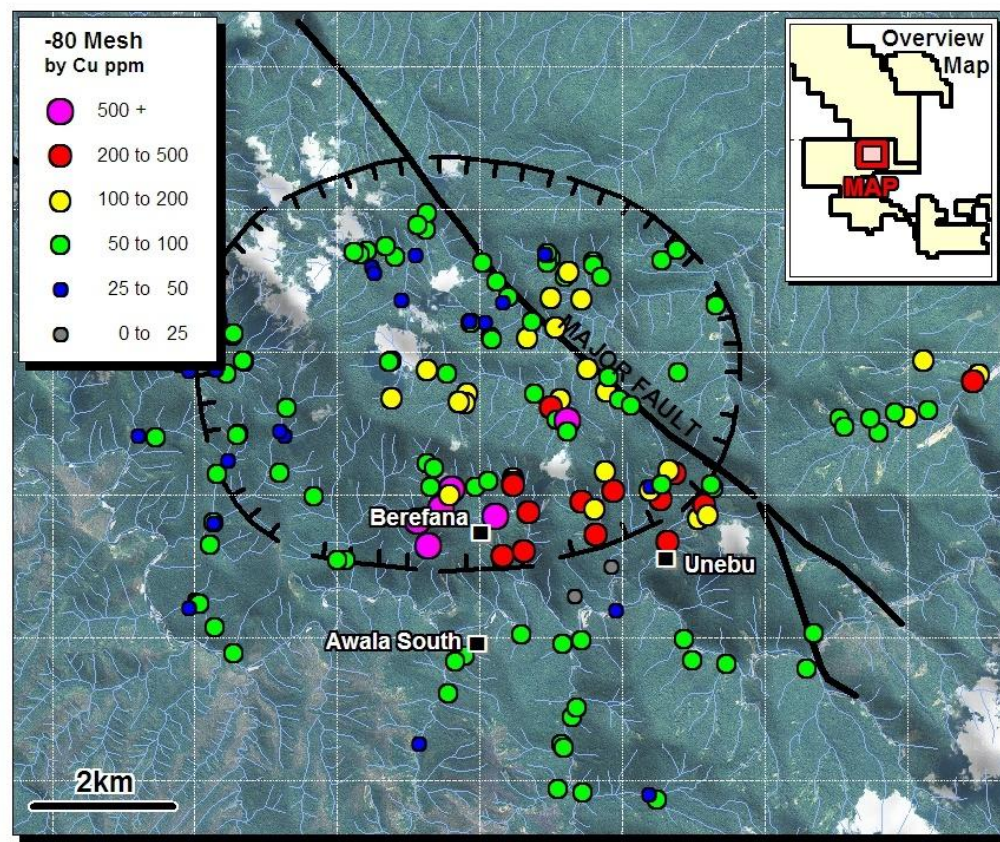
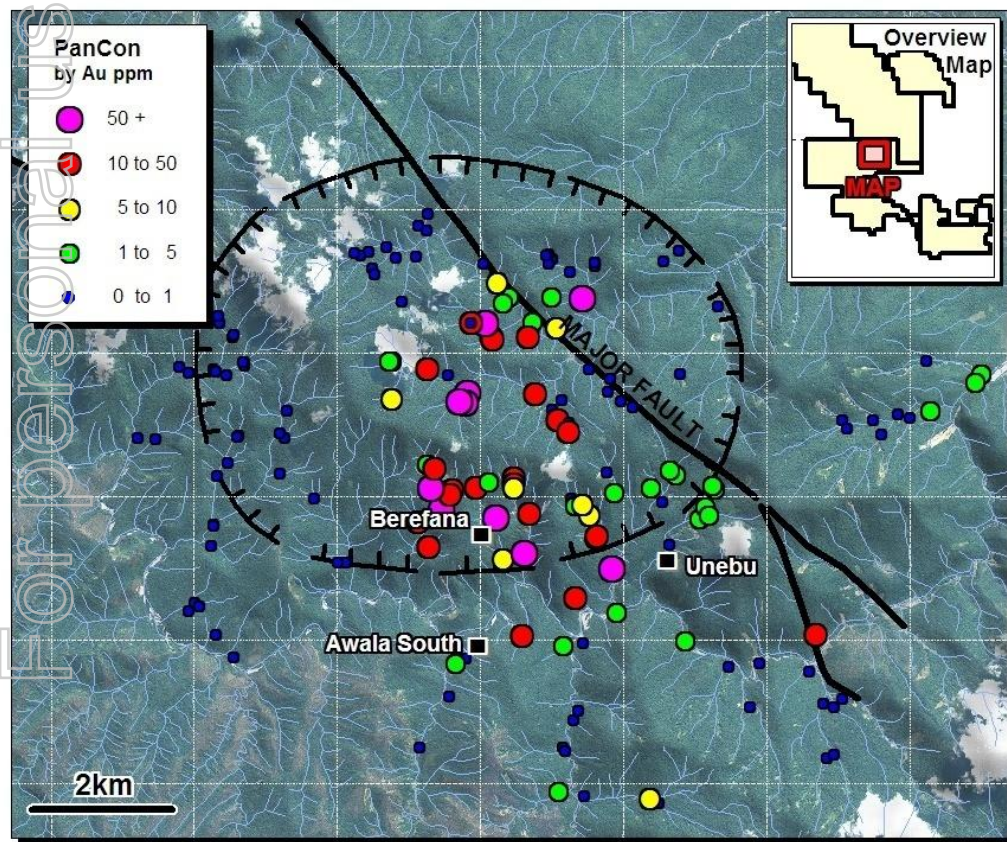
# Liamu –Drainage sampling results



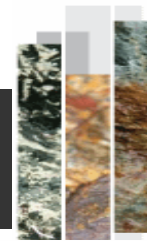
15km<sup>2</sup> of drainages shedding gold and copper

**GOLD** (panned concentrate)

**COPPER** (-80#)



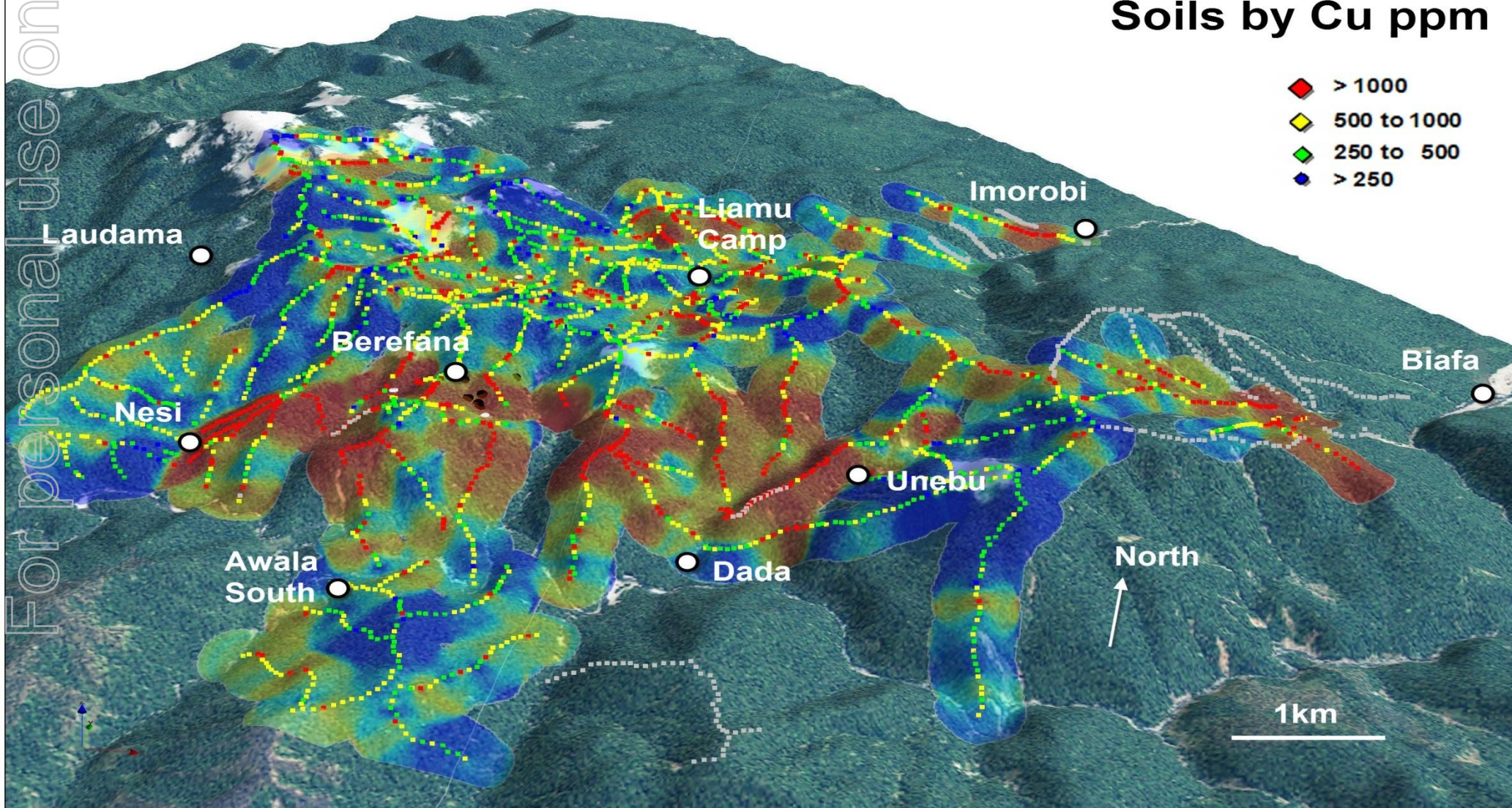
# Liamu - Soil Cu anomalies



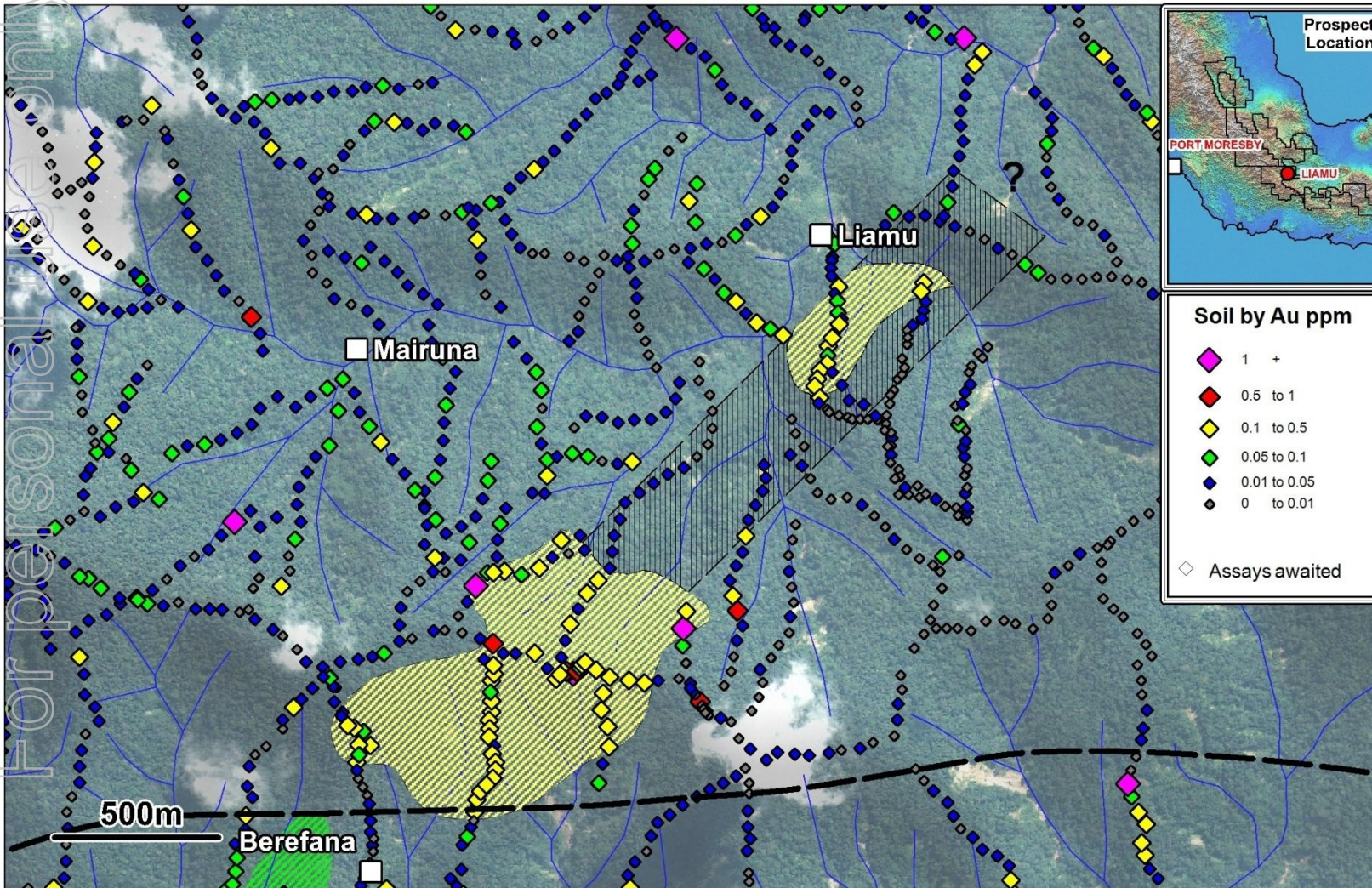
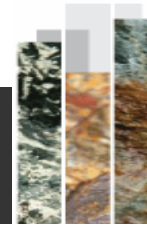
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## Soils by Cu ppm

- ◆ > 1000
- ◆ 500 to 1000
- ◆ 250 to 500
- ◆ > 250



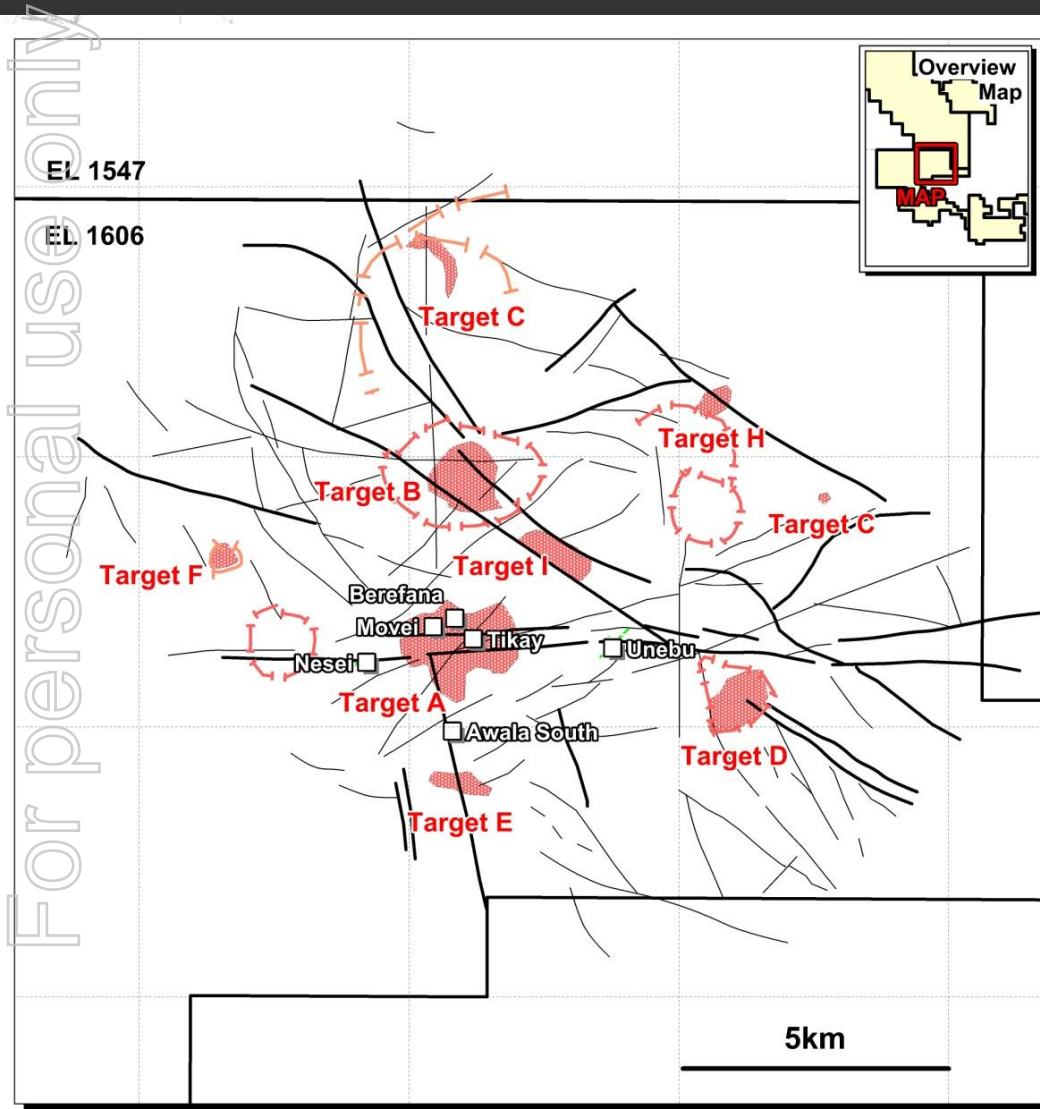
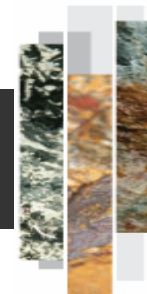
# Liamu – Iyiowai Soil Au anomalies



- 1km x 500m >0.1ppm Au in soil samples
- Up to 4.05ppm Au
- NE trending system 2.2km x 300m
- Historical alluvial Au mining

Mapped Potassic Alteration
  Iyiowai Au Zone
  Porphyry Cu-Au Target

# Liamu – Geophysics Interpretation



## Geophysicist observations:

- Intrusive complex extends several km N-NE of known mineralisation
- Several radiometric anomalies
- Structural control
- Numerous targets

## Plans

- Target assessment underway
- Deep drill testing

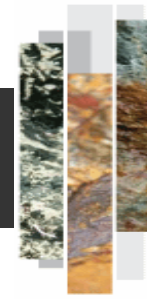
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0.88% Cu & 3.62 g/t Au from a 1m continuous rockchip sample across 345/45NE sheeted quartz-chalcopyrite-pyrite veins in potassic altered diorite at Nesei



# Liamu - Status



▪ Exploration to date has confirmed an extensive intrusive complex with Porphyry Cu-Au deposit potential

▪ 4 key areas shedding Cu – Au

▪ Includes 5.5km<sup>2</sup> x 1.5km<sup>2</sup> “Berefana” region

▪ Potassic alteration, stockwork veining and fracturing

▪ Berefana region trenching results include:

○ **81.5m at 0.17% Cu & 0.58g/t Au (open)** – Movei Prospect

○ **39m at 1.10g/t Au (open)** – Berefana Prospect

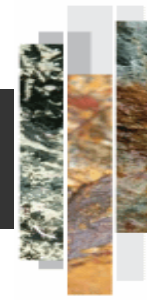
○ Three grab samples assays averaged **1.82% Cu & 6.35g/t Au** – Movei Prospect

▪ Initial shallow scout drilling within 300m x 300m area revealed broad porphyry Cu-Au intercepts including: **24m at 0.18% Cu and 13m at 0.41g/t Au**

▪ Extensive subsequent exploration has advanced project understanding



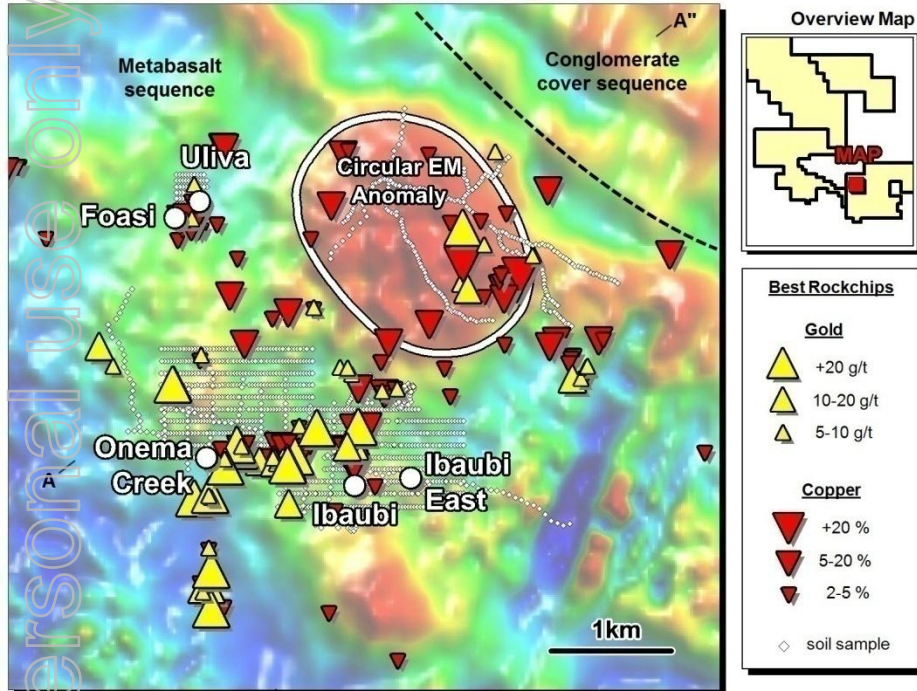
# Liamu - Ongoing exploration



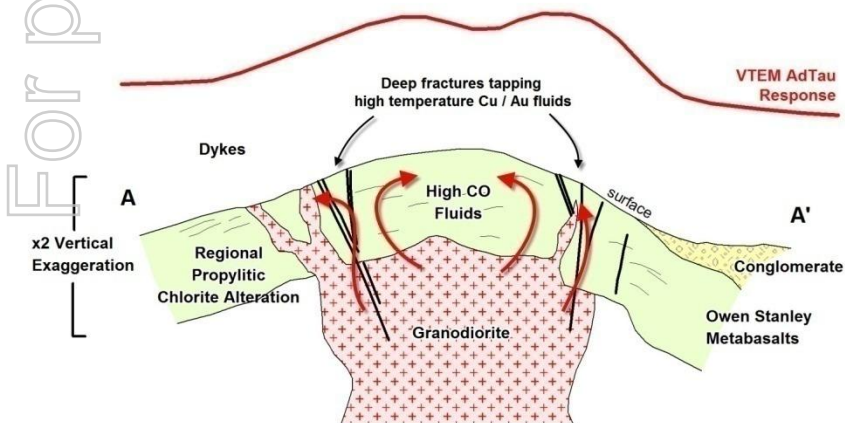
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- Continue drainage geochemical sampling, mapping and rock chip sampling to identify new Cu-Au mineralised regions
- Complete assessing geophysical targets
- Detailed mapping, infill soil sampling, trenching and rock chip sampling over the identified Cu-Au mineralised centres to:
  - refine understanding of mineralised systems (Unebu, Nesei, Movei and Dada prospects)
  - optimise locations for planned drilling
  - Drill >500m deep drill holes to test targets Q4

# Foasi Area - Ubei VTEM anomaly



- Foasi area intermittently explored in 2007 – 2009
- Anomalous gold and copper rock chip geochemistry covering an 8km<sup>2</sup> area
- New model developed:
  - Widespread Cu-Au mineralisation in the area is sourced from buried mineralised intrusive defined by Ubei VTEM anomaly
- 3D IP survey underway to define drill targets (~ 500m)





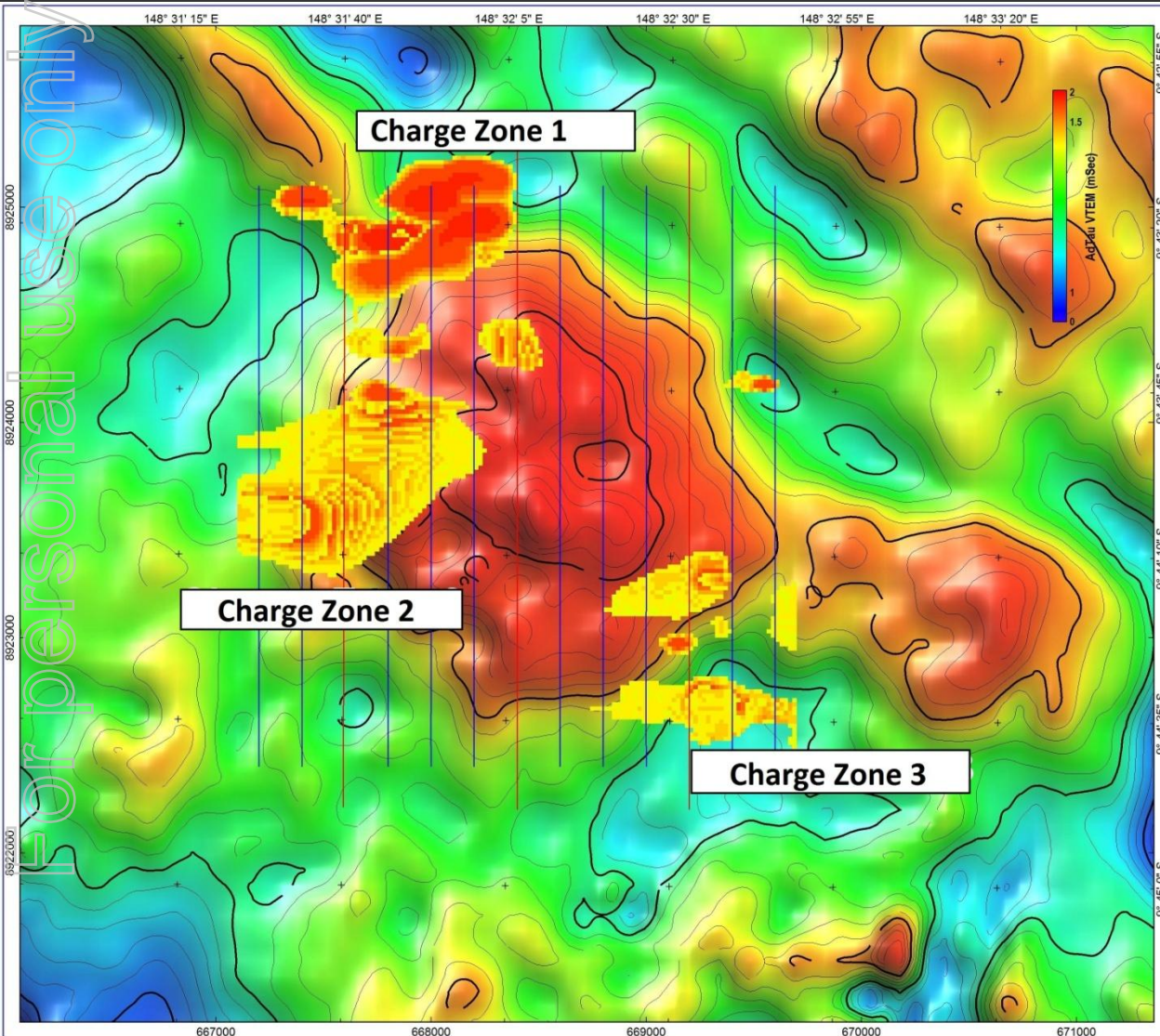
# Ubei – Mineralisation



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# Ubei – 3D IP survey

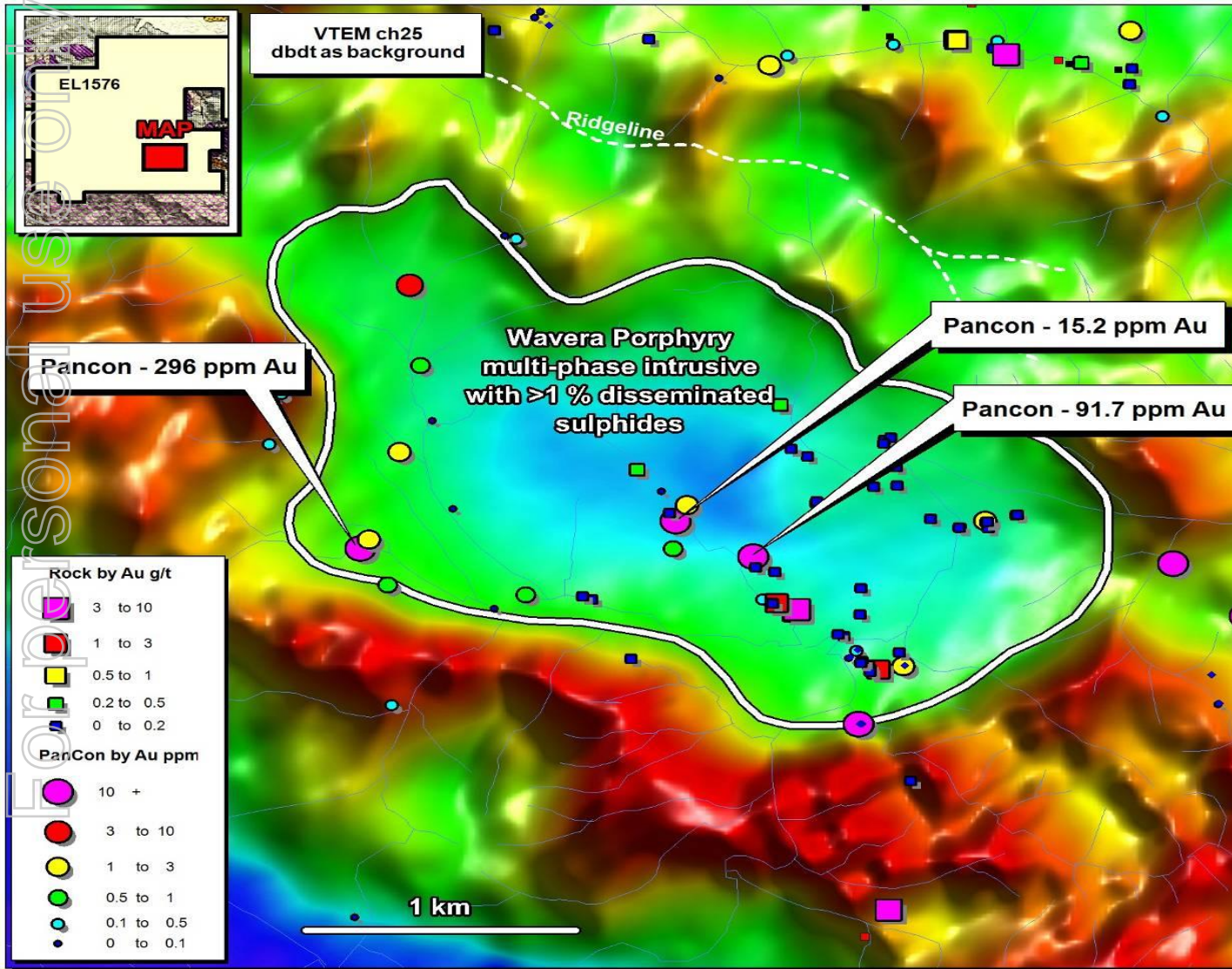


## IP chargeability anomalies

Survey area 2.4km x 2.8km

- **Charge Zone 1**
  - 800m x 400m area
  - Strongest chargeability
- **Charge Zone 2**
  - 1.2km x 800m area
  - Depth persistent >500m
  - Coincident resistivity anomaly suggests common source
  - Elevated Cu – Au surface geochemistry
- Drilling warranted

# Wavera

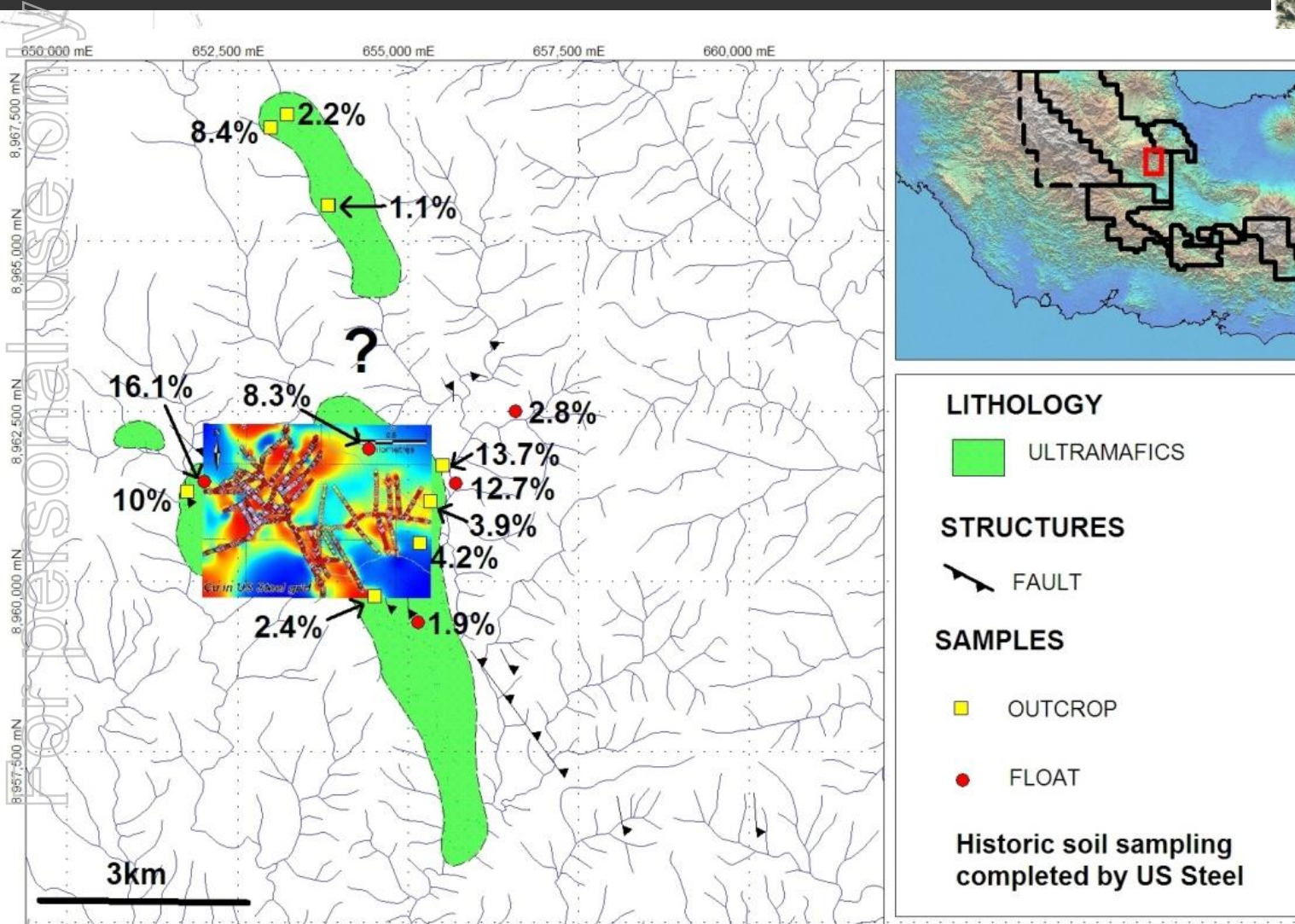


Wavera porphyry complex with reconnaissance drainage panned concentrate and float sample gold values



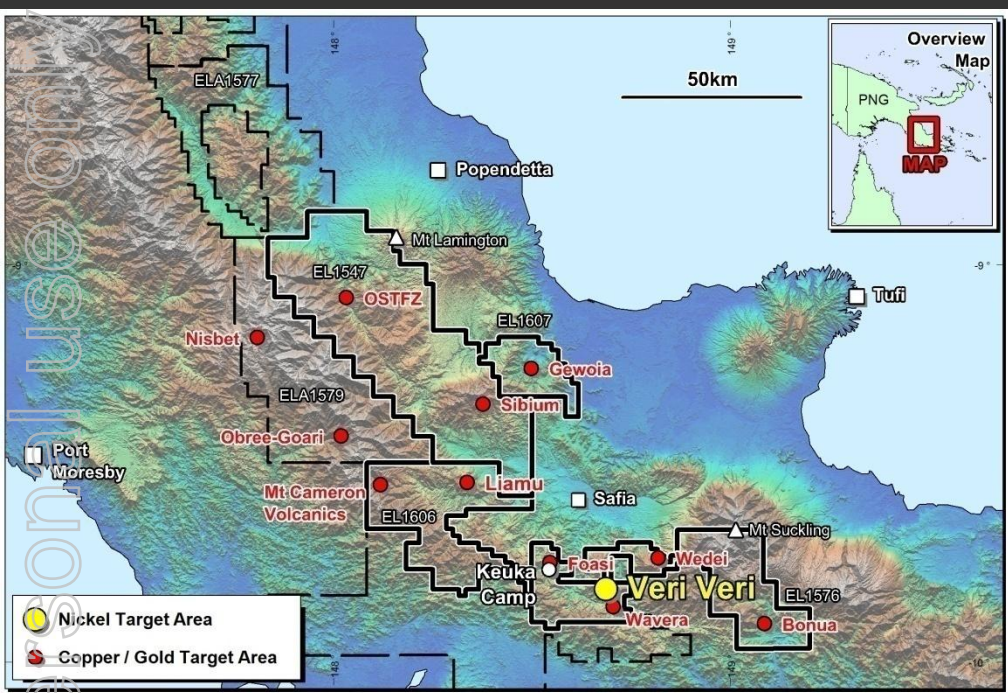
Quartz-chalcopyrite-garnierite-pyrite intrusive

# Sibium (EL 1547) – Cu in Rock Chips



- Reconnaissance mapping
- High-grade Cu values in selected, semi-continuous and float rock samples
- Cu mineralised shears possibly emanate from a larger copper system at depth

# Ni Targets – Papuan Ultramaphic Belt



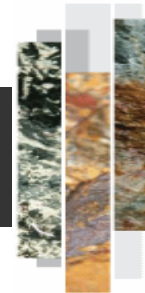
## Sulphide & Laterite Ni occurrences

- 2007 – 2008
  - Prospects identified including Veri Veri, Iyewe, Ochre Ridge, Acacia Ridge and Wedei
  - Sulphide Ni to 49% Ni in rock float
  - Elevated Cu, Au, Mo association
- 2009
  - Drilling at Iyewe returned 5m @ 1.4% Ni incl 2m @ 2.2% Ni
- 2010 – 2011
  - Exploration review completed
  - Targets identified
  - Additional exploration warranted



Nickel sulphide boudin, Iyewe Creek, typical mineralisation style of the shear-hosted Keveri nickel deposits

# Awari - EL 1420 & ELA 1768

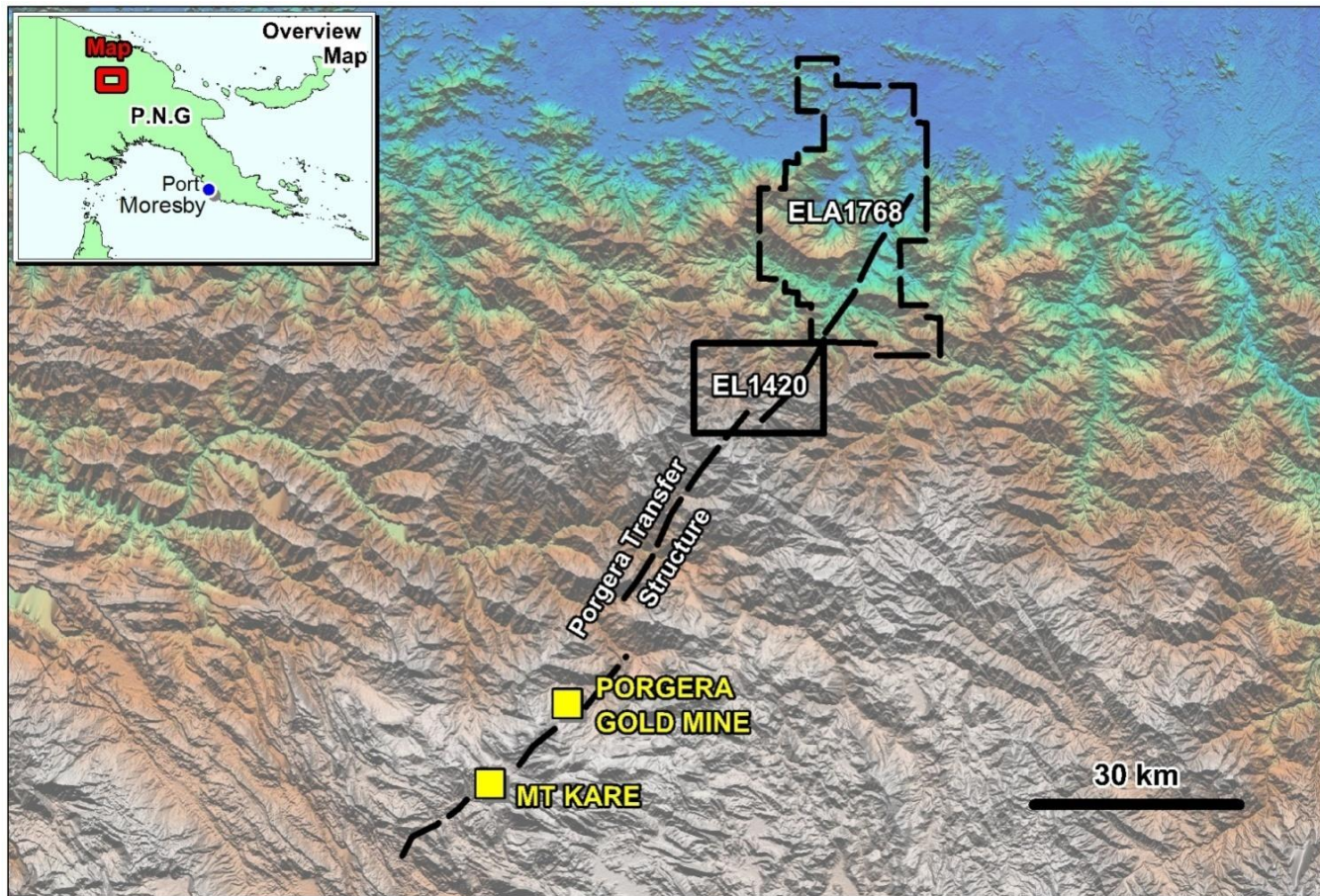


## Target

- Porphyry Cu – Au
- Quartz – sulphide vein Au
- Historical gold: surface and drill intercepts
- 7 drill holes at Awari Prospect in 2009:
  - 13m at 5.4 g/t Au, including 2m at 26.7g/t Au in AWDDH05
  - 8m at 5.3g/t Au in AWDDH06
- Langamut Prospect:
  - 29m at 4.6g/t Au in Trench 6

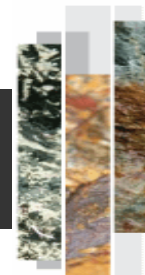
## Strategy

- Advance by Farm-out





# Summary



- Strategic land position with numerous targets identified
- Major porphyry Cu-Au system defined at Liamu
- Prospective Cu-Au intrusive targets at Ubei, Sibium and Wavera and Au at Awari
- Extensive database for further project generation
- Corporate strategies initiated in order to leverage exploration and mitigate risk, including joint venture opportunities
- Portfolio prospectivity and strong tenure advantage confirmed by approaches from major mining companies
- Existing pipeline of targets, more to come

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Board of Directors

John Downie – Chairman  
Adrian Fleming  
Andrew Matheson  
David Sode  
Colin Patterson

Executive Management

Alexander (Sandy) Moyle - CEO  
Paul Thaw – Company Secretary/CFO

Registered/Principal Office

Level 1, 120 Collins Street  
Melbourne VIC 3000

T: +61 3 9663 3534

F: +61 3 9663 4127

E: [enquiries@goldminex.com.au](mailto:enquiries@goldminex.com.au)

Port Moresby Office

Section 52, Lot 55 Kennedy Road,  
Gordon's Industrial Area,

Port Moresby N.C.D.

Papua New Guinea.

T: +65 325 8740

Website: [www.Goldminex.com.au](http://www.Goldminex.com.au)

Share Registry

Computershare Investor Services Pty Ltd

Yarra Falls, 452 Johnston Street

Abbotsford Vic 3067

T: 1300 787 272

F: +61 3 9473 2500

Auditor

Grant Thornton

Chartered Accountants

Level 2, 215 Spring Street

Melbourne Vic 3000

Public / Investor Relations

Victoria Thomas

Six Degrees Investor Communication

68/72 York Street

South Melbourne, Vic 3205

T: +61 3 9674 0347

E: [Victoria@sixdegreesmedia.com.au](mailto:Victoria@sixdegreesmedia.com.au)

Thank you